

CITY OF NEWPORT BEACH

STATISTICS

Employment and Income

- Top employment industries for Newport Beach population (44,109 Total Employed):
 - Professional services: 8,985 (20.4%)
 - Finance, insurance and real estate: 8,075 (18.3%)
 - Educational and healthcare: 7,223 (16.4%)
- 2010 Median Household Income: \$105,655 (County \$76,412)
- 27% of total household population is lower-income:
 - 8.6% Extremely Low (0-30 % Area Median Income)
 - 7.4 % Very-Low (31-50 % AMI)
 - 11% Low (51-80% AMI)
- Senior renters had highest proportion of lower-income:
 - 55% of elderly renters
 - 30.3% of elderly homeowners

Special Needs Groups

- Senior (overpayment is > 30% of income):
 - 18.9% of City Population
 - 62.5% owner overpayment
 - 33.2% renter overpayment
- Large Households (overpayment is >30% of income):
 - 5% of all City households
 - 8% renter overpayment
 - 40% owner overpayment
- Female-Headed Households:
 - 6% of City households
 - 12.7% below poverty level
- Persons with Disabilities:
 - 16% of City Households
 - 3.6% of children and adolescents
 - 4.1% of adults
 - 23.3% of seniors
 - Developmental Disabilities: 157 persons
- Homeless:
 - 133 based on information from service providers, police, and school district

Changes in Ethnicity

	2000	2010
Non-Hispanic White	88.3%	82.3%
Hispanic	4.6%	7.2%
Asian	4.7%	7%
African American	0.5%	0.7%
Other	1.9%	2.8%

Household Composition 2010

- Total Housing Units: 44,193
- Total Occupied Housing Units: 38,751
- Average Person/Unit: 2.2
- Tenure:
 - 54.8 % owner-occupied
 - 45.2 % renter-occupied

Population and Age Composition

- Total Population: 85,186
- 12.5% population growth since 2000 (5.8% County increase)
- Growing senior population:
 - 17.4 % in 2000/18.9 % in 2010
 - County 11.6 % in 2010



2014-2021 HOUSING ELEMENT UPDATE

HOUSING STATISTICS



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<http://www.newportbeachca.gov/housingelementupdate>

2012 Income Limits and Affordable Housing Costs (4-person Household)

- Extremely Low: \$28,900
 - Rent: \$722.50
 - Home Price: \$86,700
- Very Low: \$48,150
 - Rent: \$1,203.75
 - Home Price: \$144,450
- Low: \$77,050
 - Rent: \$1,926.25
 - Home Price: \$231,150
- Moderate: \$102,350
 - Rent: \$2,558.75
 - Home Price: \$307,050

Housing Costs

- Median Home Prices (2011)
 - Newport Coast: \$1,611,000
 - Corona del Mar: \$1,387,500
 - Remainder of City: \$1,000,000
- Average Rental Costs (Nov. 2012)
 - One Bedroom: \$1,941
 - Two Bedroom: \$2,312
 - Three Bedroom: \$2,857

Existing Affordable Housing

- 10 sites with 376 affordable units (5 owner-occupied/371 rental)
- 127 County Housing Choice Vouchers (Section 8) served in City

Expiring Affordable Housing Units (At-Risk)

- 7 affordability covenants set to expire between 2016 and 2023
- 153 rental units

Local Housing Resources

- Current balance of 2.2 million in Affordable Housing Fund
- Community Development Block Grants
- Inclusionary Housing Ordinance (requires an average of 15% of new for-sale units to be affordable)
- Density Bonus Ordinance (authorizes 5-35% housing unit increase depending on number of affordable units provided by a project)