



April 25, 2017

Dear Balboa Yacht Basin Tenant,

Pursuant to City Council Resolution No. 2010-134 (December 6, 2010), and per your slip/garage/apartment rental agreement which states that a 60 day notice be given for any rate adjustment, I am writing to inform you that the rates at the Balboa Yacht Basin will be adjusted on July 1, 2017, and will continue to do so every July 1 going forward.

Per the Resolution, slip rates at the Balboa Yacht Basin shall be set at 100% of the average of the Newport Harbor Marina Index which is comprised of low to moderately priced marinas in Newport Harbor. The Newport Harbor Marina Index was adjusted this year and includes the following marinas: Newport Dunes Marina, Harbor Marina, Lido Yacht Anchorage, Port Calypso, Newport Marina and Bayside Village Marina. In addition, the rates for the garages and apartments shall be adjusted by the Consumer Price Index (All Urban Consumers – Los Angeles, Riverside, Orange Counties).

Slip Length	2017 Slip Rate (per foot, per month)
20' Slip	\$23.06
25' Slip	\$23.49
31' Slip	\$27.01
32' Slip	\$27.40
34' Slip	\$29.55
35' Slip	\$30.43
37' Slip	\$30.43
40' Slip	\$33.84
45' Slip	\$36.94
50' Slip	\$42.57
60' Slip	\$49.42
75' Slip	\$50.88

The rate charged shall be the greater of the slip or the boat. If the boat is longer than the slip it is in, the rate shall be based on the slip rate plus the extra lineal feet of the boat, at that same slip rate.

Garages	\$356.17 per month
Apartments	\$2,416.90 per month (Apartment #6) \$2,685.45 per month (Apartments #5 & #7)

As always, please feel free to call if you have any questions.

Thank you,

Chris Miller
Harbor Manager
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