

# CITY OF NEWPORT BEACH

## COMPUTATION OF APPROPRIATION LIMIT FOR

FISCAL YEAR ENDING JUNE 30, 2018

AS PER ARTICLE XIII B, CALIFORNIA STATE CONSTITUTION

<u>FISCAL YEAR</u>	<u>PRIOR YEAR LIMIT</u>	<u>INFLATION ADJUST. (1)</u>	<u>POPULATION ADJUST. (2)</u>	<u>NEW APPROP. LIMIT</u>
2016-17	\$178,325,103	3.69	0.99	<b>\$186,181,146</b>

*note (1):* Based on California per capita income increases

*note (2):* Based on Orange County population growth

## CALCULATION OF ESTIMATED PROCEEDS OF TAXES FOR

FISCAL YEAR ENDING JUNE 30, 2018

Total Estimated Proceeds of Taxes	<b>\$155,427,862</b>
Less Authorized Exclusions	note (3) <b>\$0</b>
Net Proceeds of Taxes	<b>\$155,427,862</b>

*note (3):* Since 2017-18 estimated proceeds are substantially less than the Appropriations Limit, exclusions were not calculated.

**AMOUNT UNDER APPROPRIATIONS LIMIT**

**\$30,753,284**