

CITY OF NEWPORT BEACH

COMPUTATION OF APPROPRIATIONS LIMIT FOR FISCAL YEAR ENDING JUNE 30, 2019 AS PER ARTICLE XIII B, CALIFORNIA STATE CONSTITUTION

<u>FISCAL YEAR</u>	<u>PRIOR YEAR LIMIT</u>	<u>INFLATION ADJUST. (1)</u>	<u>POPULATION ADJUST. (2)</u>	<u>NEW APPROP. LIMIT</u>
2018-2019	\$186,181,146	3.67	0.69	\$194,345,791

note (1): Based on California per capita income increases

note (2): Based on Orange County population growth

CALCULATION OF ESTIMATED PROCEEDS OF TAXES FOR FISCAL YEAR ENDING JUNE 30, 2019

Total Estimated Proceeds of Taxes	\$169,638,419
Less Authorized Exclusions	<i>note (3)</i> \$0
Net Proceeds of Taxes	\$169,638,419

note (3): Since 2018-19 estimated proceeds are substantially less than the Appropriations Limit, exclusions were not calculated.

AMOUNT UNDER APPROPRIATIONS LIMIT **\$24,707,372**