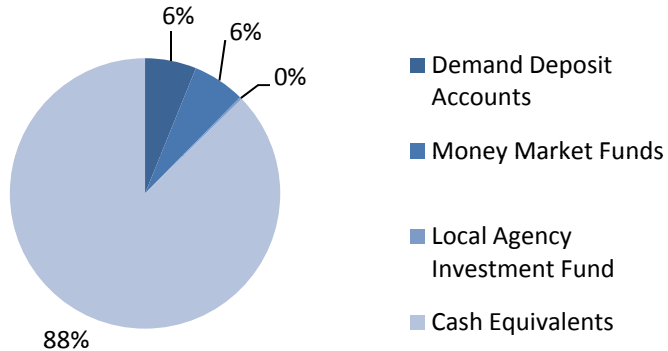


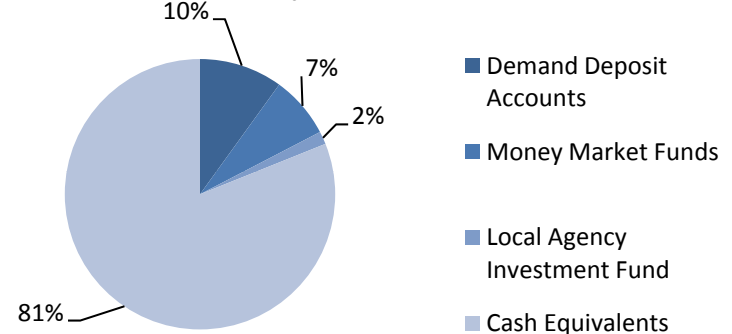


Portfolios	Oct. 31, 2012								
	Amortized Cost	Unrealized Gains/(Loss)	Fair Value	Accrued Interest	Market Value	% Total	YTM @ Cost	YTM @ Market	Notes
Operating Portfolios									
Short-term Portfolio									
Demand Deposit Accounts	\$ 10,632,475	\$ -	\$ 10,632,475	\$ -	\$ 10,632,475	6.13%	0.57%	0.57%	(1)
Local Agency Investment Fund	10,866,548	-	10,866,548	-	10,866,548	6.27%	0.36%	0.36%	(2)
Managed Investment Portfolio (MIP)									
Cash Equivalents	481,606	-	481,606	-	481,606	0.28%	0.03%	0.03%	
Marketable Securities	149,859,599	908,152	150,767,750	657,810	151,425,560	87.32%	0.88%	0.46%	
TOTAL OPERATING FUNDS	\$ 171,840,228	\$ 908,152	\$ 172,748,380	\$ 657,810	\$ 173,406,189	100.00%			
Bond Fund Portfolios									
2011 Civic Center COPs	\$ 28,695,046	\$ 4,769	\$ 28,699,815	\$ 14,561	\$ 28,714,376	91.36%	0.07%	0.02%	
Assessment Districts	803,173	-	803,173	-	803,173	2.56%	0.01%	0.01%	
Special Improvement Districts	1,912,489	-	1,912,489	-	1,912,489	6.08%	0.01%	0.01%	
TOTAL BOND FUNDS WITH FISCAL AGENT	\$ 31,410,708	\$ 4,769	\$ 31,415,477	\$ 14,561	\$ 31,430,038	100.00%			
TOTAL CASH & INVESTMENTS	\$ 203,250,936	\$ 912,921	\$ 204,163,857	\$ 672,371	\$ 204,836,228				

Composition of Operating Portfolio
Oct. 31, 2012



Composition of Operating Portfolio
Sept. 30, 2012



Notes:

- (1) Yield offsets bank fees
- (2) LAIF Yield is available Quarterly

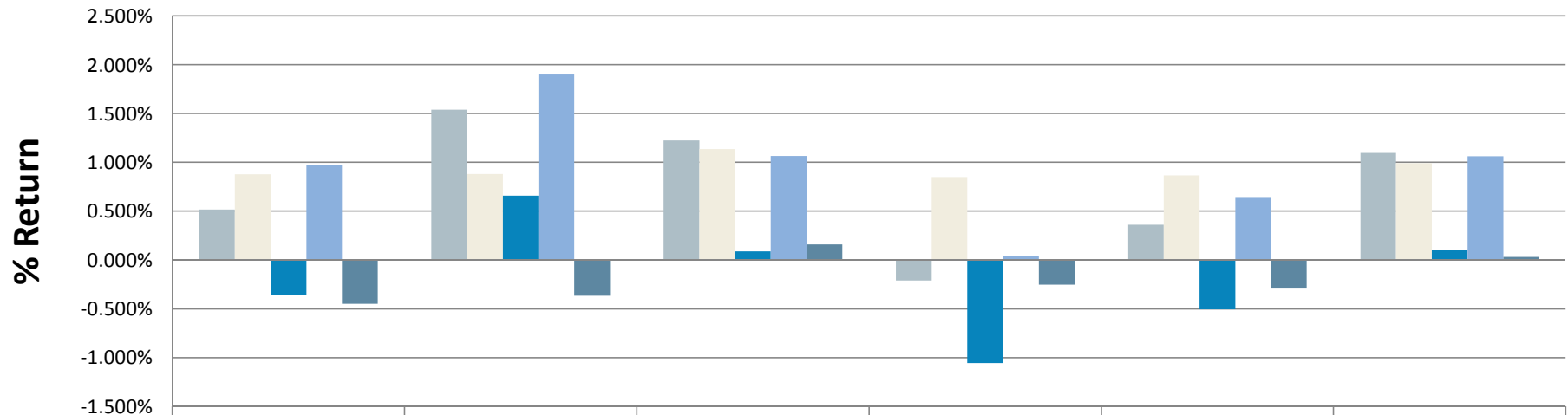


**Managed Investment Portfolio (MIP) by Security Type
for the Month Ended**

Oct. 31, 2012

Security Type	Par Value	Original Cost	Amortization Cost	Unreal Gain/Loss	Fair Value	Accrued Interest	Market Value	% of Portfolio	YTM @ Cost	YTM @ Market
Cash Equivalents	-	481,606.01	481,606.01	-	481,606.01	-	481,606.01	0.32%	0.01%	0.01%
Marketable Securities										
Agency	74,750,000	75,600,313	75,288,264	455,420	75,743,684	226,886	75,970,570	50.01%	0.82%	0.39%
Corporate Notes	34,411,000	35,915,865	35,262,373	276,910	35,539,282	260,564	35,799,846	23.57%	1.22%	0.62%
U.S. Government	34,415,000	35,605,340	35,427,598	170,343	35,597,941	163,750	35,761,691	23.54%	0.64%	0.27%
Commercial Paper	2,200,000	2,195,746	2,196,456	-	2,196,456	-	2,196,456	1.45%	0.42%	0.37%
Asset-Backed Security	985,000	984,906	984,908	355	985,263	193	985,456	0.65%	0.47%	0.45%
Municipal Bonds	700,000	700,000	700,000	5,124.00	705,124	6,416.82	711,541	0.47%	1.99%	0.59%
Total Marketable Securities	147,461,000	151,002,169	149,859,599	908,152	150,767,750	657,810	151,425,560	99.68%	0.87%	0.42%
GRAND TOTAL (MIP)	147,461,000	151,483,775	150,341,205	908,152	151,249,356	657,810	151,907,166	100.00%	0.87%	0.42%

Annualized Portfolio Trend



	Prior Month	Prior Quarter	Prior Year	Current Month	Trailing Quarter	Trailing Year
Total Return	0.518%	1.539%	1.223%	-0.209%	0.361%	1.095%
Income Return	0.876%	0.882%	1.135%	0.848%	0.867%	0.991%
Price Return	-0.358%	0.658%	0.088%	-1.057%	-0.506%	0.105%
Index Return*	0.967%	1.907%	1.064%	0.043%	0.645%	1.063%
Excess Return	-0.449%	-0.368%	0.159%	-0.252%	-0.284%	0.032%

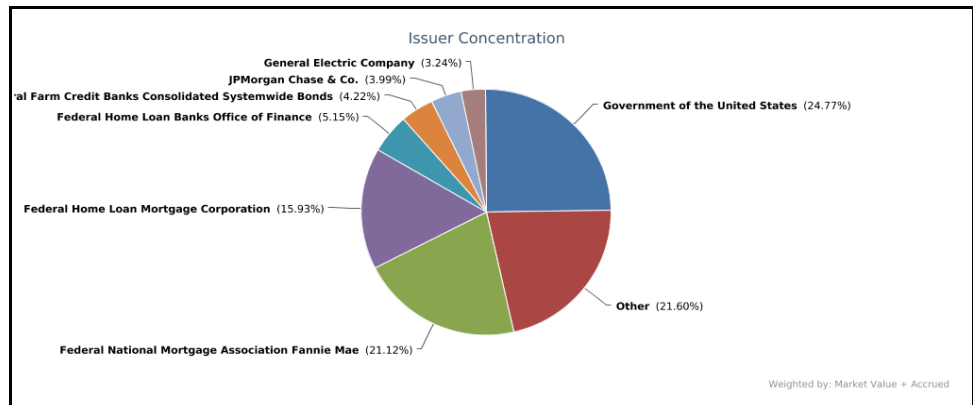
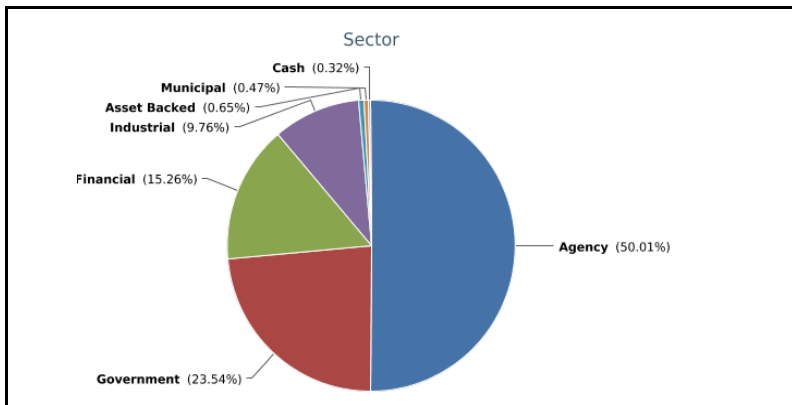
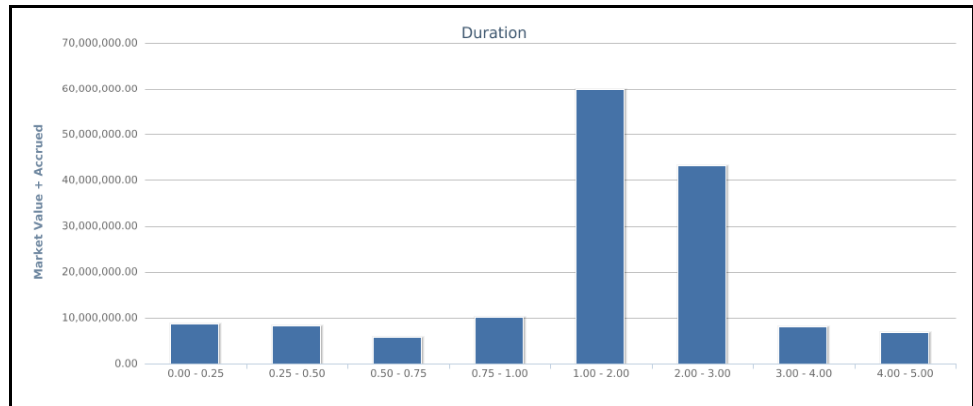
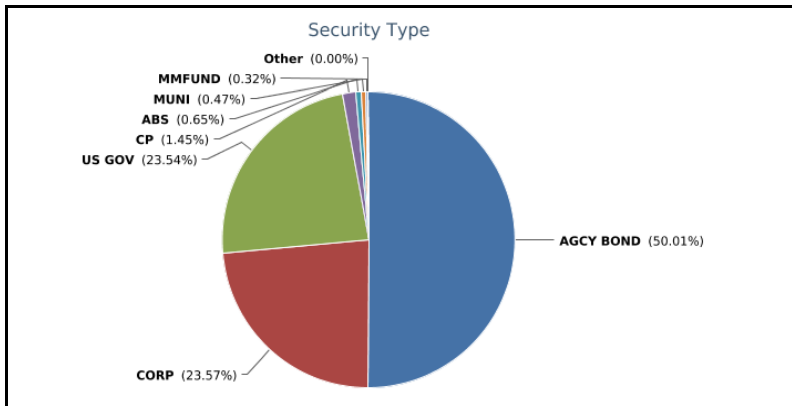
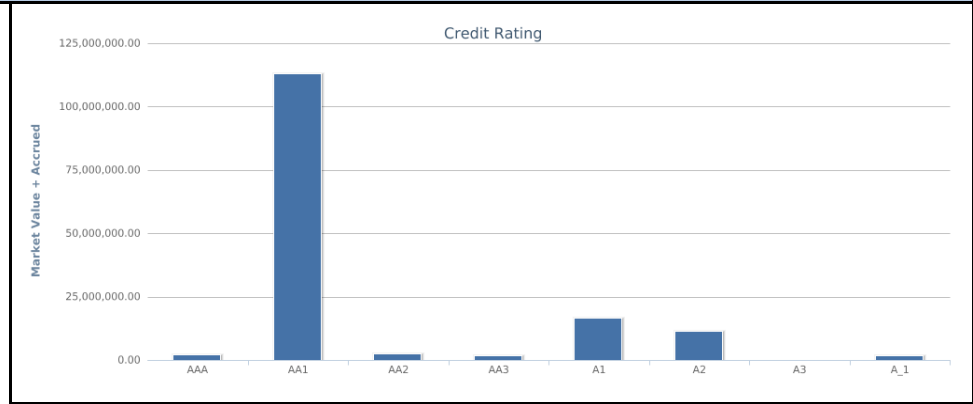
*Benchmark Index: BofA ML 1-3 Year US Gov/Corp A Rated and Above



**Risk Summary of Managed Investment Portfolio
for the Month Ended**

Oct. 31, 2012

Summary	
Cash	481,606
Fixed Income	151,425,560
Duration	1.833
Convexity	-0.234
Weighted Avg Life	1.831
Weighted Avg Maturity	2.433
Weighted Avg Eff Maturity	1.812
Yield	0.461%
Purchase Yield	0.878%
Avg Credit Rating	AA2



Weighted by: Market Value + Accrued



**Managed Investment Portfolio (MIP) Compliance Status
for the Month Ended**

Oct. 31, 2012

Status	Account	Policy Name	Rules	Compliant Rules	Violating Rules
Compliant	Managed Investment Portfolio	Statement of Investment Policy	16	16	0
Category Name	Status	Rule Name	Limit	Actual Value	
Concentration	Compliant	Bankers Acceptance Concentration	20.000	0.000	
Concentration	Compliant	CD	30.000	0.000	
Concentration	Compliant	Commercial Paper	25.000	1.446	
Concentration	Compliant	Issuer Concentration Except for Agency, Repo, FDIC	5.000	3.236	
Concentration	Compliant	Max Concentration in MBS	20.000	0.000	
Concentration	Compliant	Max Concentration of MMF	20.000	0.321	
Concentration	Compliant	Max Concentration of Munis (%)	15.000	0.468	
Concentration	Compliant	Repos	20.000	0.000	
Credit	Compliant	Munis Rated Below AA / Aa2	0.000	0.000	
Maturity	Compliant	Max Effective Maturity for Repos (in years)	0.082	0.000	
Maturity	Compliant	Max Final Maturity (from Settle) for Munis	3.000	2.378	
Maturity	Compliant	Max Final Maturity for CP (in years)	0.740	0.732	
Maturity	Compliant	Max Final Maturity From Settle Date (in years)	5.000	5.000	
Maturity	Compliant	Max Final Maturity From Settle for Corp excl CD	4.000	3.885	
Maturity	Compliant	Max Maturity CD	2.000	0.000	
Maturity	Compliant	Max Maturity of Bankers Acceptances	0.493	0.000	

I verify that this investment portfolio is in conformity with California laws and the City's Investment Policy.

/S/ Dan Matusiewicz

**Dan Matusiewicz
Finance Director**



**Managed Investment Portfolio (MIP) Financials
for the Month Ended**

Oct. 31, 2012

	Managed Investment Portfolio		Chandler		Cutwater		PFM	
	09/30/2012	10/31/2012	09/30/2012	10/31/2012	09/30/2012	10/31/2012	09/30/2012	10/31/2012
Balance Sheet								
Book Value	150,204,982.18	150,341,204.56	50,556,665.47	50,621,888.28	45,519,672.86	45,593,581.19	54,128,643.85	54,125,735.09
Accrued Balance	674,200.46	657,809.79	244,170.50	230,713.96	220,526.95	183,498.13	209,503.01	243,597.70
Book Value + Accrued	150,879,182.64	150,999,014.35	50,800,835.97	50,852,602.24	45,740,199.82	45,777,079.31	54,338,146.86	54,369,332.79
Net Unrealized Gain/Loss	1,054,430.23	908,151.77	633,787.49	584,507.72	188,263.76	142,855.94	232,378.98	180,788.10
Market Value + Accrued	151,933,612.87	151,907,166.11	51,434,623.45	51,437,109.96	45,928,463.58	45,919,935.25	54,570,525.83	54,550,120.90
	Managed Investment Portfolio		Chandler		Cutwater		PFM	
	Begin Date	10/01/2012	Begin Date	10/01/2012	Begin Date	10/01/2012	Begin Date	10/01/2012
	End Date	10/31/2012	End Date	10/31/2012	End Date	10/31/2012	End Date	10/31/2012
Income Statement								
Net Amortization/Accretion Income		(113,224.30)		(30,618.04)		(36,647.93)		(45,958.34)
Interest Income	220,614.91		82,093.48		65,456.26		73,065.17	
Dividend Income	0.00		0.00		0.00		0.00	
Income	0.00		0.00		0.00		0.00	
Income Subtotal		220,614.91		82,093.48		65,456.26		73,065.17
Net Realized Gain/Loss	12,441.08		290.83		8,071.16		4,079.09	
Net Holding Gain/Loss	(146,278.46)		(49,279.76)		(45,407.83)		(51,590.87)	
Impairment Loss	0.00		0.00		0.00		0.00	
Net Gain/Loss		(133,837.38)		(48,988.93)		(37,336.66)		(47,511.78)
Expense	0.00		0.00		0.00		0.00	
Net Income		(26,446.77)		2,486.51		(8,528.33)		(20,404.95)
Transfers In/Out		0.00		0.00		0.00		0.00
Change in Unrealized Gain/Loss		0.00		0.00		0.00		0.00

GAAP GL Balance Sheet by Lot (Managed Investment Portfolio)

As of 10/31/2012

CE

General Ledger Grouping Account	Identifier Description	Original Units Current Units	Currency Security Type	BS Class Trade Date	Settle Date Amort Target Date	Maturity Date Accrued Interest	Book Value Net Unrealized Gain/Loss	Market Value
CE CNB-Cutwater	38141W315 GOLDMAN SACH FIN SQ TR OB-AD	248,530.01 248,530.01	USD MMFUND	CE ---	--- ---	--- 0.00	248,530.01 0.00	248,530.01
CE CNB-PFM	60934N104 FEDERATED GOVT OBLI FD-IS	199,268.08 199,268.08	USD MMFUND	CE ---	--- ---	--- 0.00	199,268.08 0.00	199,268.08
CE CNB-Chandler	60934N104 FEDERATED GOVT OBLI FD-IS	40,352.94 40,352.94	USD MMFUND	CE ---	--- ---	--- 0.00	40,352.94 0.00	40,352.94
CE CNB-Cutwater	CCYUSD Receivable	2.02 2.02	USD CASH	RCV ---	--- ---	--- 0.00	2.02 0.00	2.02
CE CNB-Chandler	CCYUSD Cash	-6,557.46 -6,557.46	USD CASH	Cash ---	--- ---	--- 0.00	-6,557.46 0.00	-6,557.46
CE CNB-Chandler	CCYUSD Receivable	7.89 7.89	USD CASH	RCV ---	--- ---	--- 0.00	7.89 0.00	7.89
CE CNB-PFM	CCYUSD Receivable	2.53 2.53	USD CASH	RCV ---	--- ---	--- 0.00	2.53 0.00	2.53
---	---	481,606.01	---	---	---	---	481,606.01	481,606.01
---	---	481,606.01	---	---	---	0.00	0.00	

MS

General Ledger Grouping Account	Identifier Description	Original Units Current Units	Currency Security Type	BS Class Trade Date	Settle Date Amort Target Date	Maturity Date Accrued Interest	Book Value Net Unrealized Gain/Loss	Market Value
MS CNB-Chandler	06406HBE8 BANK OF NEW YORK MELLON	490,000.00 490,000.00	USD CORP	ST 05/18/2010	05/21/2010 ---	11/01/2012 12,127.50	490,000.00 -1.00	489,999.00
MS CNB-Chandler	06406HBK4 BANK OF NEW YORK MELLON	250,000.00 250,000.00	USD CORP	ST 02/18/2011	02/24/2011 ---	08/27/2013 2,277.78	257,562.31 2,125.96	259,688.27
MS CNB-Cutwater	06406HBK4 BANK OF NEW YORK MELLON	1,000,000.00 1,000,000.00	USD CORP	ST 08/03/2011	08/08/2011 ---	08/27/2013 9,111.11	1,035,077.76 3,675.31	1,038,753.07
MS CNB-Cutwater	084664AT8 BERKSHIRE HATHAWAY FIN	1,000,000.00 1,000,000.00	USD CORP	LT 01/23/2012	01/26/2012 ---	01/15/2015 14,280.56	1,088,281.33 4,214.71	1,092,496.05
MS CNB-Cutwater	084664BN0 BERKSHIRE HATHAWAY FIN	250,000.00 250,000.00	USD CORP	LT 01/23/2012	01/26/2012 ---	12/15/2015 2,313.89	260,503.18 2,699.31	263,202.49
MS CNB-Chandler	084670AU2 BERKSHIRE HATHAWAY INC	155,000.00 155,000.00	USD CORP	ST 03/28/2011	03/31/2011 ---	02/11/2013 731.94	155,512.33 239.64	155,751.96
MS CNB-Chandler	084670AU2 BERKSHIRE HATHAWAY INC	400,000.00 400,000.00	USD CORP	ST 01/24/2011	01/27/2011 ---	02/11/2013 1,888.89	401,271.10 669.45	401,940.55
MS CNB-Chandler	084670AV0 BERKSHIRE HATHAWAY INC	400,000.00 400,000.00	USD CORP	LT 06/14/2012	06/20/2012 ---	02/11/2015 2,844.44	421,925.71 1,216.90	423,142.61
MS CNB-Cutwater	084670AV0 BERKSHIRE HATHAWAY INC	500,000.00 500,000.00	USD CORP	LT 12/29/2011	01/04/2012 ---	02/11/2015 3,555.56	524,573.12 4,355.14	528,928.26
MS CNB-PFM	084670BA5 BERKSHIRE HATHAWAY INC	1,000,000.00 1,000,000.00	USD CORP	LT 08/10/2011	08/15/2011 ---	08/15/2014 2,458.08	1,000,000.00 11,554.36	1,011,554.36
MS CNB-Chandler	09247XAK7 BLACKROCK INC	245,000.00 245,000.00	USD CORP	LT 05/22/2012	05/25/2012 ---	06/01/2015 1,459.79	244,758.32 4,818.47	249,576.79
MS CNB-Chandler	09247XAK7 BLACKROCK INC	490,000.00 490,000.00	USD CORP	LT 05/23/2012	05/29/2012 ---	06/01/2015 2,919.58	490,667.20 8,486.37	499,153.58
MS CNB-PFM	14912L4F5 CATERPILLAR FIN SERV CRP	130,000.00 130,000.00	USD CORP	LT 12/20/2011	12/23/2011 ---	02/17/2014 1,636.74	138,489.84 830.91	139,320.75

GAAP GL Balance Sheet by Lot (Managed Investment Portfolio)

As of 10/31/2012

General Ledger Grouping Account	Identifier Description	Original Units Current Units	Currency Security Type	BS Class Trade Date	Settle Date Amort Target Date	Maturity Date Accrued Interest	Book Value Net Unrealized Gain/Loss	Market Value
MS CNB-PFM	14912L4F5 CATERPILLAR FIN SERV CRP	160,000.00 160,000.00	USD CORP	LT 11/21/2011	11/25/2011 ---	02/17/2014 2,014.44	170,304.55 1,167.14	171,471.70
MS CNB-PFM	14912L4F5 CATERPILLAR FIN SERV CRP	900,000.00 900,000.00	USD CORP	LT 06/28/2012	07/03/2012 ---	02/17/2014 11,331.25	961,339.50 3,188.79	964,528.29
MS CNB-Chandler	191216AX8 COCA-COLA CO/THE	350,000.00 350,000.00	USD CORP	LT 03/13/2012	03/16/2012 ---	03/13/2015 350.00	349,420.40 3,143.80	352,564.20
MS CNB-Chandler	191216AX8 COCA-COLA CO/THE	350,000.00 350,000.00	USD CORP	LT 03/09/2012	03/14/2012 ---	03/13/2015 350.00	349,689.98 2,874.22	352,564.20
MS CNB-Chandler	24422ERA9 JOHN DEERE CAPITAL CORP	145,000.00 145,000.00	USD CORP	LT 02/28/2011	03/03/2011 ---	03/03/2014 373.78	144,935.18 2,204.93	147,140.11
MS CNB-PFM	24422ERV3 JOHN DEERE CAPITAL CORP	375,000.00 375,000.00	USD CORP	LT 09/04/2012	09/07/2012 ---	09/04/2015 393.75	374,757.82 769.21	375,527.04
MS CNB-Chandler	254687AW6 WALT DISNEY COMPANY/THE	515,000.00 515,000.00	USD CORP	LT 02/23/2011	02/28/2011 ---	12/15/2013 8,755.00	533,662.64 5,094.42	538,757.05
MS CNB-Chandler	254687AW6 WALT DISNEY COMPANY/THE	40,000.00 40,000.00	USD CORP	LT 02/28/2011	03/03/2011 ---	12/15/2013 680.00	41,436.81 408.40	41,845.21
MS CNB-Chandler	278642AA1 EBAY INC	575,000.00 575,000.00	USD CORP	ST 04/28/2011	04/29/2011 ---	10/15/2013 223.61	574,129.38 2,520.53	576,649.91
MS CNB-Cutwater	31315PSX8 FARMER MAC	3,565,000.00 3,565,000.00	USD AGCY BOND	LT 09/24/2012	09/25/2012 ---	08/23/2017 6,935.91	3,593,366.73 471.46	3,593,838.19
MS CNB-Chandler	31331J6C2 FEDERAL FARM CREDIT BANK	645,000.00 645,000.00	USD AGCY BOND	LT 03/28/2011	03/29/2011 ---	12/22/2015 5,431.44	646,584.05 35,913.09	682,497.14
MS CNB-Chandler	31331KAH3 FEDERAL FARM CREDIT BANK	1,100,000.00 1,100,000.00	USD AGCY BOND	LT 02/04/2011	02/09/2011 ---	02/27/2014 2,200.00	1,094,684.48 17,676.50	1,112,360.98
MS CNB-Chandler	31331KB82 FEDERAL FARM CREDIT BANK	1,100,000.00 1,100,000.00	USD AGCY BOND	ST 10/28/2011	10/31/2011 ---	10/03/2013 299.44	1,099,102.91 299.44	1,101,397.10
MS CNB-Chandler	31331KET3 FEDERAL FARM CREDIT BANK	635,000.00 635,000.00	USD AGCY BOND	ST 03/28/2011	03/30/2011 ---	09/23/2013 656.87	634,325.21 5,105.68	639,430.88
MS CNB-Chandler	313371UC8 FEDERAL HOME LOAN BANK	1,000,000.00 1,000,000.00	USD AGCY BOND	LT 01/11/2011	01/12/2011 ---	12/27/2013 3,013.89	996,702.09 10,553.35	1,007,255.44
MS CNB-PFM	313376UF0 FEDERAL HOME LOAN BANK	635,000.00 635,000.00	USD AGCY BOND	LT 02/06/2012	02/07/2012 ---	01/29/2014 608.54	635,526.94 394.76	635,921.70
MS CNB-Chandler	3133786Q9 FEDERAL HOME LOAN BANK	1,000,000.00 1,000,000.00	USD AGCY BOND	LT 10/17/2012	10/18/2012 ---	02/13/2017 2,166.67	1,010,508.62 -2,050.62	1,008,458.00
MS CNB-Cutwater	313378Z53 FEDERAL HOME LOAN BANK	2,500,000.00 2,500,000.00	USD AGCY BOND	LT 04/30/2012	05/01/2012 ---	10/24/2014 208.33	2,502,417.30 1,870.09	2,504,287.39
MS CNB-Chandler	313379FW4 FEDERAL HOME LOAN BANK	550,000.00 550,000.00	USD AGCY BOND	LT 09/14/2012	09/17/2012 ---	06/09/2017 2,612.50	554,534.02 389.14	554,923.16
MS CNB-Chandler	3133EADW5 FEDERAL FARM CREDIT BANK	625,000.00 625,000.00	USD AGCY BOND	LT 03/23/2012	03/26/2012 ---	08/17/2015 706.60	621,392.84 4,278.76	625,671.60
MS CNB-Chandler	3133EADW5 FEDERAL FARM CREDIT BANK	550,000.00 550,000.00	USD AGCY BOND	LT 04/27/2012	04/30/2012 ---	08/17/2015 621.81	549,305.64 1,285.37	550,591.01
MS CNB-Chandler	3133EAY28 FEDERAL FARM CREDIT BANK	690,000.00 690,000.00	USD AGCY BOND	LT 09/21/2012	09/26/2012 ---	09/21/2017 636.33	690,595.34 -1,418.19	689,177.15
MS CNB-Cutwater	3133EAY28 FEDERAL FARM CREDIT BANK	1,000,000.00 1,000,000.00	USD AGCY BOND	LT 10/17/2012	10/18/2012 ---	09/21/2017 922.22	998,491.79 315.68	998,807.47
MS CNB-Chandler	3133XVEM9 FEDERAL HOME LOAN BANK	1,000,000.00 1,000,000.00	USD AGCY BOND	ST 10/14/2009	10/15/2009 ---	11/21/2012 7,222.22	999,961.20 855.44	1,000,816.64
MS CNB-Chandler	3133XXP43 FEDERAL HOME LOAN BANK	1,000,000.00 1,000,000.00	USD AGCY BOND	LT 08/10/2011	08/11/2011 ---	03/11/2016 4,340.28	1,066,100.57 19,433.98	1,085,534.55

GAAP GL Balance Sheet by Lot (Managed Investment Portfolio)

As of 10/31/2012

General Ledger Grouping Account	Identifier Description	Original Units Current Units	Currency Security Type	BS Class Trade Date	Settle Date Amort Target Date	Maturity Date Accrued Interest	Book Value Net Unrealized Gain/Loss	Market Value
MS CNB-Cutwater	3134G22R2 FREDDIE MAC	1,000,000.00 1,000,000.00	USD AGCY BOND	LT 01/04/2012	01/05/2012 ---	11/02/2016 8,452.78	1,000,017.17 -2.41	1,000,014.77
MS CNB-PFM	3134G2WG3 FREDDIE MAC	1,005,000.00 1,005,000.00	USD AGCY BOND	LT 08/30/2011	08/31/2011 ---	09/22/2014 816.56	1,008,264.07 4,612.28	1,012,876.35
MS CNB-PFM	3134G2WG3 FREDDIE MAC	2,300,000.00 2,300,000.00	USD AGCY BOND	LT 09/28/2011	09/30/2011 ---	09/22/2014 1,868.75	2,302,929.83 15,095.65	2,318,025.48
MS CNB-PFM	3134G3BF6 FREDDIE MAC	1,745,000.00 1,745,000.00	USD AGCY BOND	LT 12/20/2011	12/21/2011 ---	12/23/2013 3,877.78	1,747,878.41 4,228.47	1,752,106.88
MS CNB-Cutwater	3134G3GY0 FREDDIE MAC	1,500,000.00 1,500,000.00	USD AGCY BOND	LT 01/03/2012	01/13/2012 ---	01/13/2016 5,062.50	1,501,173.05 10,723.08	1,511,896.12
MS CNB-Cutwater	3134G3JU5 FREDDIE MAC	2,000,000.00 2,000,000.00	USD AGCY BOND	LT 01/18/2012	01/23/2012 ---	01/23/2017 12,250.00	2,038,086.08 12,019.59	2,050,105.67
MS CNB-Cutwater	3134G3RK8 FREDDIE MAC	2,000,000.00 2,000,000.00	USD AGCY BOND	LT 06/13/2012	06/14/2012 ---	03/14/2016 2,611.11	2,009,515.36 5,546.41	2,015,061.77
MS CNB-Cutwater	3134G3TY6 FREDDIE MAC	2,500,000.00 2,500,000.00	USD AGCY BOND	LT 04/30/2012	05/01/2012 ---	04/12/2017 1,873.61	2,507,648.98 4,561.76	2,512,210.74
MS CNB-Cutwater	3134G3WV8 FREDDIE MAC	2,000,000.00 2,000,000.00	USD AGCY BOND	LT 06/07/2012	06/08/2012 ---	06/06/2017 9,666.67	2,006,171.97 12,868.03	2,019,040.00
MS CNB-PFM	3134G3ZA1 FREDDIE MAC	1,000,000.00 1,000,000.00	USD AGCY BOND	LT 07/30/2012	07/31/2012 ---	08/28/2015 875.00	1,001,058.58 614.27	1,001,672.86
MS CNB-PFM	3135G0AP8 FANNIE MAE	1,900,000.00 1,900,000.00	USD AGCY BOND	LT 06/08/2011	06/09/2011 ---	02/27/2014 4,222.22	1,911,961.12 15,324.78	1,927,285.90
MS CNB-Chandler	3135G0BJ1 FANNIE MAE	1,150,000.00 1,150,000.00	USD AGCY BOND	LT 05/26/2011	05/27/2011 ---	06/27/2014 4,456.25	1,152,078.92 13,640.18	1,165,719.11
MS CNB-PFM	3135G0BY8 FANNIE MAE	3,170,000.00 3,170,000.00	USD AGCY BOND	LT 09/20/2012	09/21/2012 ---	08/28/2014 4,854.06	3,201,219.44 514.92	3,201,734.36
MS CNB-Chandler	3135G0DW0 FANNIE MAE	1,150,000.00 1,150,000.00	USD AGCY BOND	LT 09/29/2011	09/30/2011 ---	10/30/2014 19.97	1,148,907.93 7,763.48	1,156,671.41
MS CNB-Chandler	3135G0ES8 FANNIE MAE	1,000,000.00 1,000,000.00	USD AGCY BOND	LT 09/14/2012	09/17/2012 ---	11/15/2016 6,340.28	1,027,913.23 1,540.83	1,029,454.05
MS CNB-PFM	3135G0EZ2 FANNIE MAE	1,250,000.00 1,250,000.00	USD AGCY BOND	ST 10/25/2011	10/26/2011 ---	10/25/2013 103.12	1,249,752.28 2,687.46	1,252,439.74
MS CNB-PFM	3135G0FG3 FANNIE MAE	1,100,000.00 1,100,000.00	USD AGCY BOND	LT 11/09/2011	11/14/2011 ---	11/14/2013 3,061.67	1,100,000.00 120.97	1,100,120.97
MS CNB-Cutwater	3135G0KE2 FANNIE MAE	2,000,000.00 2,000,000.00	USD AGCY BOND	LT 04/20/2012	04/23/2012 ---	04/23/2015 555.56	2,008,495.93 -1,292.18	2,007,203.75
MS CNB-PFM	3135G0KM4 FANNIE MAE	1,030,000.00 1,030,000.00	USD AGCY BOND	LT 04/17/2012	04/19/2012 ---	05/27/2015 2,203.06	1,027,531.67 5,118.17	1,032,649.84
MS CNB-Cutwater	3135G0KP7 FANNIE MAE	1,325,000.00 1,325,000.00	USD AGCY BOND	LT 05/30/2012	05/31/2012 ---	05/03/2017 11,464.93	1,333,483.53 1,808.74	1,335,292.27
MS CNB-Chandler	3135G0LC5 FANNIE MAE	645,000.00 645,000.00	USD AGCY BOND	LT 05/09/2012	05/29/2012 ---	05/29/2015 1,906.33	645,000.00 213.13	645,213.13
MS CNB-PFM	3135G0MQ3 FANNIE MAE	1,725,000.00 1,725,000.00	USD AGCY BOND	LT 07/18/2012	07/26/2012 ---	01/26/2015 2,276.04	1,726,186.96 -2,437.59	1,723,749.37
MS CNB-PFM	3135G0NG4 FANNIE MAE	2,900,000.00 2,900,000.00	USD AGCY BOND	LT 08/02/2012	08/07/2012 ---	08/07/2015 3,383.33	2,899,732.45 -3,117.16	2,896,615.29
MS CNB-Cutwater	3135G0PP2 FANNIE MAE	1,000,000.00 1,000,000.00	USD AGCY BOND	LT 10/18/2012	10/19/2012 ---	09/20/2017 1,138.89	1,002,594.90 -1,157.34	1,001,437.56
MS CNB-Cutwater	3136FTM30 FANNIE MAE	1,000,000.00 1,000,000.00	USD AGCY BOND	LT 02/01/2012	02/15/2012 ---	02/15/2017 1,055.56	1,000,000.00 968.20	1,000,968.20

GAAP GL Balance Sheet by Lot (Managed Investment Portfolio)

As of 10/31/2012

General Ledger Grouping Account	Identifier Description	Original Units Current Units	Currency Security Type	BS Class Trade Date	Settle Date Amort Target Date	Maturity Date Accrued Interest	Book Value Net Unrealized Gain/Loss	Market Value
MS CNB-Cutwater	3136FTS26 FANNIE MAE	1,800,000.00 1,800,000.00	USD AGCY BOND	LT 03/02/2012	03/05/2012 ---	11/28/2016 7,650.00	1,796,418.77 18,343.21	1,814,761.98
MS CNB-Cutwater	3136G0KG5 FANNIE MAE	1,000,000.00 1,000,000.00	USD AGCY BOND	LT 06/04/2012	06/05/2012 ---	06/04/2015 2,552.08	1,000,557.97 2,481.25	1,003,039.22
MS CNB-Chandler	3137EABX6 FREDDIE MAC	670,000.00 670,000.00	USD AGCY BOND	LT 05/08/2009	05/11/2009 ---	01/07/2014 5,304.17	670,573.41 17,450.99	688,024.40
MS CNB-Chandler	3137EABX6 FREDDIE MAC	100,000.00 100,000.00	USD AGCY BOND	LT 02/23/2010	02/24/2010 ---	01/07/2014 791.67	100,433.61 2,256.60	102,690.21
MS CNB-Chandler	3137EACB3 FREDDIE MAC	320,000.00 320,000.00	USD AGCY BOND	LT 06/14/2011	06/17/2011 ---	04/23/2014 177.78	327,776.78 2,713.90	330,490.68
MS CNB-Chandler	3137EACB3 FREDDIE MAC	205,000.00 205,000.00	USD AGCY BOND	LT 02/03/2010	02/04/2010 ---	04/23/2014 113.89	205,482.09 6,238.50	211,720.59
MS CNB-Chandler	3137EACB3 FREDDIE MAC	475,000.00 475,000.00	USD AGCY BOND	LT 07/28/2009	07/29/2009 ---	04/23/2014 263.89	472,874.55 17,697.56	490,572.11
MS CNB-Chandler	3137EACD9 FREDDIE MAC	525,000.00 525,000.00	USD AGCY BOND	LT 02/03/2010	02/04/2010 ---	07/28/2014 4,068.75	529,942.35 19,041.76	548,984.11
MS CNB-Chandler	3137EACD9 FREDDIE MAC	435,000.00 435,000.00	USD AGCY BOND	LT 04/28/2011	04/29/2011 ---	07/28/2014 3,371.25	447,581.80 7,290.75	454,872.55
MS CNB-Chandler	3137EACD9 FREDDIE MAC	175,000.00 175,000.00	USD AGCY BOND	LT 03/05/2010	03/08/2010 ---	07/28/2014 1,356.25	176,952.83 6,041.87	182,994.70
MS CNB-Chandler	3137EACR8 FREDDIE MAC	560,000.00 560,000.00	USD AGCY BOND	LT 04/28/2011	04/29/2011 ---	02/25/2014 1,411.67	561,899.29 6,182.78	568,082.08
MS CNB-Chandler	3137EACR8 FREDDIE MAC	250,000.00 250,000.00	USD AGCY BOND	LT 06/27/2011	06/29/2011 ---	02/25/2014 630.21	252,200.84 1,407.23	253,608.07
MS CNB-Chandler	3137EACT4 FREDDIE MAC	550,000.00 550,000.00	USD AGCY BOND	LT 03/23/2012	03/26/2012 ---	05/27/2016 5,881.94	577,699.85 10,391.59	588,091.44
MS CNB-Chandler	3137EACV9 FREDDIE MAC	1,150,000.00 1,150,000.00	USD AGCY BOND	LT 07/19/2011	07/20/2011 ---	08/27/2014 2,044.44	1,152,275.54 12,774.51	1,165,050.05
MS CNB-Chandler	3137EACW7 FREDDIE MAC	800,000.00 800,000.00	USD AGCY BOND	LT 11/08/2011	11/09/2011 ---	08/25/2016 2,933.33	824,007.05 17,316.44	841,323.49
MS CNB-PFM	3137EACZ0 FREDDIE MAC	500,000.00 500,000.00	USD AGCY BOND	LT 05/04/2012	05/07/2012 ---	11/27/2013 802.08	500,506.27 223.12	500,729.39
MS CNB-Cutwater	31398A3K6 FANNIE MAE	1,500,000.00 1,500,000.00	USD AGCY BOND	LT 08/23/2011	08/25/2011 ---	03/14/2014 2,447.92	1,514,532.10 5,446.71	1,519,978.81
MS CNB-Chandler	31398A4M1 FANNIE MAE	1,125,000.00 1,125,000.00	USD AGCY BOND	LT 01/24/2012	01/27/2012 ---	10/26/2015 253.91	1,151,402.36 12,880.22	1,164,282.59
MS CNB-Cutwater	31398A4M1 FANNIE MAE	750,000.00 750,000.00	USD AGCY BOND	LT 03/16/2012	03/19/2012 ---	10/26/2015 169.27	766,318.41 9,869.98	776,188.39
MS CNB-PFM	31398A5W8 FANNIE MAE	660,000.00 660,000.00	USD AGCY BOND	LT 07/29/2011	08/03/2011 ---	12/18/2013 1,828.75	660,932.03 3,033.39	663,965.42
MS CNB-Chandler	31398AVZ2 FANNIE MAE	140,000.00 140,000.00	USD AGCY BOND	LT 08/29/2011	08/30/2011 ---	03/13/2014 513.33	144,316.71 397.69	144,714.40
MS CNB-PFM	31398AXJ6 FANNIE MAE	1,245,000.00 1,245,000.00	USD AGCY BOND	LT 11/18/2011	11/23/2011 ---	05/15/2014 14,352.08	1,279,638.56 7,335.33	1,286,973.89
MS CNB-Chandler	31398AXJ6 FANNIE MAE	425,000.00 425,000.00	USD AGCY BOND	LT 02/04/2011	02/09/2011 ---	05/15/2014 4,899.31	430,407.56 8,920.88	439,328.44
MS CNB-Chandler	31398AXJ6 FANNIE MAE	675,000.00 675,000.00	USD AGCY BOND	LT 03/05/2010	03/08/2010 ---	05/15/2014 7,781.25	677,596.03 20,160.90	697,756.93
MS CNB-Cutwater	36962G4H4 GENERAL ELEC CAP CORP	1,000,000.00 1,000,000.00	USD CORP	ST 01/04/2011	01/07/2011 ---	01/08/2013 8,788.89	1,002,448.56 1,788.73	1,004,237.30

GAAP GL Balance Sheet by Lot (Managed Investment Portfolio)

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General Ledger Grouping Account	Identifier Description	Original Units Current Units	Currency Security Type	BS Class Trade Date	Settle Date Amort Target Date	Maturity Date Accrued Interest	Book Value Net Unrealized Gain/Loss	Market Value
MS CNB-Cutwater	36962G5M2 GENERAL ELEC CAP CORP	500,000.00 500,000.00	USD CORP	LT 10/11/2012	10/16/2012 ---	01/09/2015 3,344.44	514,338.34 -613.61	513,724.74
MS CNB-PFM	36962G5M2 GENERAL ELEC CAP CORP	620,000.00 620,000.00	USD CORP	LT 06/05/2012	06/08/2012 ---	01/09/2015 4,147.11	626,568.26 10,450.42	637,018.67
MS CNB-PFM	36962G5M2 GENERAL ELEC CAP CORP	515,000.00 515,000.00	USD CORP	LT 01/04/2012	01/09/2012 ---	01/09/2015 3,444.78	514,606.14 14,530.34	529,136.48
MS CNB-Chandler	36962GK86 GENERAL ELEC CAP CORP	1,050,000.00 1,050,000.00	USD CORP	LT 06/27/2011	06/29/2011 ---	09/15/2014 6,372.92	1,106,101.73 21,494.40	1,127,596.13
MS CNB-Cutwater	36962GZY3 GENERAL ELEC CAP CORP	1,050,000.00 1,050,000.00	USD CORP	ST 12/30/2011	01/05/2012 ---	01/15/2013 16,849.58	1,059,859.92 553.84	1,060,413.76
MS CNB-Cutwater	38259PAC6 GOOGLE INC	500,000.00 500,000.00	USD CORP	LT 10/11/2012	10/16/2012 ---	05/19/2016 4,781.25	526,368.53 -698.71	525,669.82
MS CNB-Chandler	40428HPG1 HSBC USA INC	860,000.00 860,000.00	USD CORP	LT 02/29/2012	03/05/2012 ---	02/13/2015 4,425.42	867,679.13 21,831.92	889,511.05
MS CNB-Chandler	43813CAC4 HAROT 2012-4 A3	490,000.00 490,000.00	USD ABS	LT 10/11/2012	10/18/2012 ---	08/18/2016 92.01	489,953.03 90.32	490,043.35
MS CNB-PFM	459200GW5 IBM CORP	2,250,000.00 2,250,000.00	USD CORP	LT 05/09/2011	05/12/2011 ---	05/12/2014 13,203.12	2,248,911.36 28,828.25	2,277,739.61
MS CNB-Chandler	459200HB0 IBM CORP	875,000.00 875,000.00	USD CORP	LT 02/29/2012	03/05/2012 ---	02/06/2015 1,136.28	872,035.99 5,081.09	877,117.08
MS CNB-PFM	46623EJE0 JPMORGAN CHASE & CO	310,000.00 310,000.00	USD CORP	LT 01/06/2012	01/11/2012 ---	01/24/2014 1,712.32	310,539.28 4,864.21	315,403.49
MS CNB-PFM	46623EJE0 JPMORGAN CHASE & CO	360,000.00 360,000.00	USD CORP	LT 01/09/2012	01/12/2012 ---	01/24/2014 1,988.50	360,677.39 5,597.63	366,275.02
MS CNB-PFM	46623EJE0 JPMORGAN CHASE & CO	300,000.00 300,000.00	USD CORP	LT 06/07/2012	06/12/2012 ---	01/24/2014 1,657.08	302,135.58 3,093.61	305,229.19
MS CNB-Chandler	46625HHB9 JPMORGAN CHASE & CO	320,000.00 320,000.00	USD CORP	ST 03/03/2010	03/08/2010 ---	05/01/2013 7,600.00	324,002.02 2,526.19	326,528.21
MS CNB-Chandler	46625HHB9 JPMORGAN CHASE & CO	500,000.00 500,000.00	USD CORP	ST 02/18/2011	02/24/2011 ---	05/01/2013 11,875.00	507,739.61 2,460.72	510,200.32
MS CNB-PFM	46625HHN3 JPMORGAN CHASE & CO	315,000.00 315,000.00	USD CORP	LT 01/04/2012	01/09/2012 ---	06/01/2014 6,103.12	326,776.64 7,052.34	333,828.98
MS CNB-Cutwater	46625HHX1 JPMORGAN CHASE & CO	3,000,000.00 3,000,000.00	USD CORP	LT 10/19/2012	10/24/2012 ---	03/01/2016 17,250.00	3,208,647.83 -16,131.47	3,192,516.35
MS CNB-Cutwater	478160AX2 JOHNSON & JOHNSON	1,000,000.00 1,000,000.00	USD CORP	LT 05/18/2011	05/20/2011 ---	05/15/2014 5,533.33	999,391.76 13,778.23	1,013,169.99
MS CNB-Chandler	481247AM6 JPMORGAN CHASE & CO TLGP	650,000.00 650,000.00	USD CORP	ST 04/22/2009	04/27/2009 ---	12/26/2012 4,796.01	650,085.11 1,731.48	651,816.58
MS CNB-Chandler	494368AX1 KIMBERLY-CLARK CORP	185,000.00 185,000.00	USD CORP	ST 12/21/2011	12/27/2011 ---	08/15/2013 1,952.78	191,379.54 497.47	191,877.01
MS CNB-Chandler	494368AX1 KIMBERLY-CLARK CORP	200,000.00 200,000.00	USD CORP	ST 02/04/2011	02/09/2011 ---	08/15/2013 2,111.11	205,834.54 1,600.06	207,434.61
MS CNB-Chandler	494368AX1 KIMBERLY-CLARK CORP	315,000.00 315,000.00	USD CORP	ST 08/13/2010	08/18/2010 ---	08/15/2013 3,325.00	324,396.78 2,312.73	326,709.51
MS CNB-Cutwater	594918AB0 MICROSOFT CORP	1,000,000.00 1,000,000.00	USD CORP	LT 01/12/2011	01/18/2011 ---	06/01/2014 12,291.67	1,020,780.78 18,657.82	1,039,438.61
MS CNB-Chandler	665859AH7 NORTHERN TRUST CORP	330,000.00 330,000.00	USD CORP	ST 05/21/2010	05/26/2010 ---	11/09/2012 8,198.67	330,265.12 -84.82	330,180.30
MS CNB-Chandler	69372ANW8 PACCAR FINANCIAL CORP	425,000.00 425,000.00	USD CP	ST 10/31/2012	10/31/2012 ---	01/30/2013 0.00	424,808.75 0.00	424,808.75

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As of 10/31/2012

General Ledger Grouping Account	Identifier Description	Original Units Current Units	Currency Security Type	BS Class Trade Date	Settle Date Amort Target Date	Maturity Date Accrued Interest	Book Value Net Unrealized Gain/Loss	Market Value
MS CNB-Chandler	713448BG2 PEPSICO INC	325,000.00 325,000.00	USD CORP	ST 06/23/2010	06/28/2010 ---	02/15/2013 3,190.42	328,033.70 851.70	328,885.40
MS CNB-Chandler	717081AR4 PFIZER INC	254,000.00 254,000.00	USD CORP	LT 12/15/2011	12/20/2011 ---	02/15/2014 2,413.00	266,311.76 1,367.04	267,678.80
MS CNB-Chandler	74005PAR5 PRAXAIR INC	247,000.00 247,000.00	USD CORP	LT 06/14/2012	06/20/2012 ---	03/30/2015 983.71	269,552.02 320.06	269,872.08
MS CNB-Cutwater	742718DM8 PROCTER & GAMBLE CO/THE	930,000.00 930,000.00	USD CORP	LT 09/28/2011	09/29/2011 ---	02/15/2015 6,871.67	981,022.61 9,892.91	990,915.52
MS CNB-PFM	742718DU0 PROCTER & GAMBLE CO/THE	500,000.00 500,000.00	USD CORP	LT 08/10/2011	08/15/2011 ---	08/15/2014 738.89	498,769.16 3,845.72	502,614.87
MS CNB-Chandler	880591CW0 TENN VALLEY AUTHORITY	700,000.00 700,000.00	USD AGCY BOND	ST 06/29/2010	06/30/2010 ---	03/15/2013 5,366.67	712,713.84 2,068.89	714,782.73
MS CNB-Chandler	880591DY5 TENN VALLEY AUTHORITY	1,025,000.00 1,025,000.00	USD AGCY BOND	LT 06/14/2011	06/17/2011 ---	06/15/2015 16,940.97	1,102,021.70 28,121.58	1,130,143.29
MS CNB-Chandler	89231NAC7 TAOT 2012-B A3	495,000.00 495,000.00	USD ABS	LT 09/18/2012	09/26/2012 ---	07/15/2016 101.20	494,955.12 264.45	495,219.57
MS CNB-Chandler	89233GRN8 Toyota Motor Credit Corporation	275,000.00 275,000.00	USD CP	ST 10/23/2012	10/24/2012 ---	04/22/2013 0.00	274,632.11 0.00	274,632.11
MS CNB-Chandler	89233GS15 TOYOTA MOTOR CREDIT CORP	750,000.00 750,000.00	USD CP	ST 10/31/2012	10/31/2012 ---	05/01/2013 0.00	748,944.16 0.00	748,944.16
MS CNB-PFM	89233GSH0 Toyota Motor Credit Corporation	750,000.00 750,000.00	USD CP	ST 08/22/2012	08/23/2012 ---	05/17/2013 0.00	748,071.05 0.00	748,071.05
MS CNB-Chandler	91159HW4 US BANCORP	500,000.00 500,000.00	USD CORP	ST 06/09/2010	06/14/2010 ---	06/14/2013 3,805.56	499,868.32 5,321.87	505,190.19
MS CNB-Chandler	91159HGY0 US BANCORP	25,000.00 25,000.00	USD CORP	ST 09/09/2010	09/14/2010 ---	09/13/2013 45.83	24,993.12 208.41	25,201.54
MS CNB-Chandler	91159HGY0 US BANCORP	400,000.00 400,000.00	USD CORP	ST 06/27/2011	06/29/2011 ---	09/13/2013 733.33	400,952.95 2,271.62	403,224.57
MS CNB-Chandler	91159HGY0 US BANCORP	200,000.00 200,000.00	USD CORP	ST 09/08/2010	09/13/2010 ---	09/13/2013 366.67	199,924.55 1,687.74	201,612.29
MS CNB-PFM	912828DC1 US TREASURY N/B	1,160,000.00 1,160,000.00	USD US GOV	LT 04/23/2012	04/24/2012 ---	11/15/2014 22,774.46	1,251,793.65 1,023.15	1,252,816.80
MS CNB-PFM	912828DC1 US TREASURY N/B	1,885,000.00 1,885,000.00	USD US GOV	LT 05/21/2012	05/22/2012 ---	11/15/2014 37,008.49	2,033,013.15 2,814.15	2,035,827.30
MS CNB-PFM	912828DV9 US TREASURY N/B	940,000.00 940,000.00	USD US GOV	LT 07/30/2012	07/31/2012 ---	05/15/2015 17,912.36	1,030,135.88 -460.23	1,029,675.65
MS CNB-Chandler	912828JW1 US TREASURY N/B	635,000.00 635,000.00	USD US GOV	LT 05/12/2010	05/13/2010 ---	12/31/2013 3,209.51	633,242.34 11,125.17	644,367.52
MS CNB-Chandler	912828JZ4 US TREASURY N/B	380,000.00 380,000.00	USD US GOV	LT 01/07/2010	01/08/2010 ---	01/31/2014 1,680.57	378,152.11 9,013.36	387,165.46
MS CNB-Chandler	912828JZ4 US TREASURY N/B	250,000.00 250,000.00	USD US GOV	LT 01/25/2010	01/26/2010 ---	01/31/2014 1,105.64	249,464.73 5,249.39	254,714.12
MS CNB-PFM	912828LS7 US TREASURY N/B	2,220,000.00 2,220,000.00	USD US GOV	LT 02/22/2012	02/23/2012 ---	10/31/2014 145.65	2,306,273.52 5,328.42	2,311,601.94
MS CNB-PFM	912828LS7 US TREASURY N/B	550,000.00 550,000.00	USD US GOV	LT 12/20/2010	12/21/2010 ---	10/31/2014 36.08	560,400.49 12,293.69	572,694.18
MS CNB-Chandler	912828LZ1 US TREASURY N/B	620,000.00 620,000.00	USD US GOV	LT 04/26/2010	04/27/2010 ---	11/30/2014 5,543.58	616,073.05 27,224.52	643,297.57
MS CNB-PFM	912828MH0 US TREASURY N/B	1,885,000.00 1,885,000.00	USD US GOV	LT 01/26/2012	01/27/2012 ---	01/31/2015 10,718.38	1,966,817.12 -642.59	1,966,174.53

GAAP GL Balance Sheet by Lot (Managed Investment Portfolio)

As of 10/31/2012

General Ledger Grouping Account	Identifier Description	Original Units Current Units	Currency Security Type	BS Class Trade Date	Settle Date Amort Target Date	Maturity Date Accrued Interest	Book Value Net Unrealized Gain/Loss	Market Value
MS CNB-PFM	912828MH0 US TREASURY N/B	1,360,000.00 1,360,000.00	USD US GOV	LT 01/23/2012	01/26/2012 ---	01/31/2015 7,733.15	1,416,219.29 2,346.95	1,418,566.24
MS CNB-PFM	912828MH0 US TREASURY N/B	1,905,000.00 1,905,000.00	USD US GOV	LT 06/28/2012	06/29/2012 ---	01/31/2015 10,832.10	1,984,725.33 2,310.47	1,987,035.80
MS CNB-PFM	912828MR8 US TREASURY N/B	455,000.00 455,000.00	USD US GOV	LT 03/13/2012	03/14/2012 ---	02/28/2015 1,850.79	474,594.01 1,984.53	476,578.54
MS CNB-Chandler	912828MT4 US TREASURY N/B	1,000,000.00 1,000,000.00	USD US GOV	ST 03/26/2010	03/29/2010 ---	03/15/2013 1,785.22	999,074.03 5,430.35	1,004,504.38
MS CNB-Chandler	912828MT4 US TREASURY N/B	100,000.00 100,000.00	USD US GOV	ST 03/16/2010	03/17/2010 ---	03/15/2013 178.52	99,959.67 490.76	100,450.44
MS CNB-PFM	912828MZ0 US TREASURY N/B	1,630,000.00 1,630,000.00	USD US GOV	LT 10/04/2012	10/09/2012 ---	04/30/2015 112.57	1,719,394.79 -1,909.59	1,717,485.20
MS CNB-PFM	912828NL0 US TREASURY N/B	1,910,000.00 1,910,000.00	USD US GOV	LT 06/28/2012	06/29/2012 ---	06/30/2015 12,067.26	1,982,769.81 3,802.35	1,986,572.16
MS CNB-Chandler	912828NN6 US TREASURY N/B	800,000.00 800,000.00	USD US GOV	ST 07/29/2010	07/30/2010 ---	07/15/2013 2,369.57	800,563.02 3,942.15	804,505.17
MS CNB-PFM	912828NP1 US TREASURY N/B	3,300,000.00 3,300,000.00	USD US GOV	LT 09/06/2012	09/10/2012 ---	07/31/2015 14,594.43	3,428,145.74 -4,187.14	3,423,958.60
MS CNB-PFM	912828NP1 US TREASURY N/B	725,000.00 725,000.00	USD US GOV	LT 08/21/2012	08/23/2012 ---	07/31/2015 3,206.35	751,522.55 710.77	752,233.33
MS CNB-Chandler	912828NV8 US TREASURY N/B	1,125,000.00 1,125,000.00	USD US GOV	LT 09/14/2011	09/15/2011 ---	08/31/2015 6,883.90	1,145,764.10 6,883.90	1,152,648.00
MS CNB-Chandler	912828PB0 US TREASURY N/B	1,000,000.00 1,000,000.00	USD US GOV	ST 04/05/2011	04/06/2011 ---	10/15/2013 233.52	994,722.52 8,012.05	1,002,734.57
MS CNB-Chandler	912828PE4 US TREASURY N/B	1,150,000.00 1,150,000.00	USD US GOV	LT 06/14/2011	06/17/2011 ---	10/31/2015 39.71	1,144,655.27 34,885.34	1,179,540.61
MS CNB-Cutwater	912828PE4 US TREASURY N/B	1,500,000.00 1,500,000.00	USD US GOV	LT 08/10/2011	08/11/2011 ---	10/31/2015 51.80	1,526,075.31 12,455.92	1,538,531.23
MS CNB-Chandler	912828PZ7 US TREASURY N/B	1,100,000.00 1,100,000.00	USD US GOV	LT 04/12/2011	04/13/2011 ---	03/15/2014 1,785.22	1,100,104.80 14,953.58	1,115,058.38
MS CNB-PFM	912828QS2 US TREASURY N/B	780,000.00 780,000.00	USD US GOV	LT 08/15/2012	08/16/2012 ---	06/15/2014 2,221.72	785,880.70 183.72	786,064.42
MS CNB-Cutwater	912828RB8 US TREASURY N/B	1,250,000.00 1,250,000.00	USD US GOV	LT 08/10/2011	08/15/2011 ---	08/15/2014 1,324.73	1,254,256.65 606.57	1,254,863.22
MS CNB-Cutwater	912828RG7 US TREASURY N/B	750,000.00 750,000.00	USD US GOV	LT 10/06/2011	10/07/2011 ---	09/15/2014 243.44	747,384.69 2,147.83	749,532.51
MS CNB-Chandler	912828RG7 US TREASURY N/B	700,000.00 700,000.00	USD US GOV	LT 12/15/2011	12/16/2011 ---	09/15/2014 227.21	698,752.75 810.92	699,563.68
MS CNB-PFM	912828RN2 US TREASURY N/B	700,000.00 700,000.00	USD US GOV	ST 10/28/2011	10/31/2011 ---	10/31/2013 4.83	699,713.27 543.68	700,256.94
MS CNB-Chandler	912828SE1 US TREASURY N/B	650,000.00 650,000.00	USD US GOV	LT 06/13/2012	06/15/2012 ---	02/15/2015 344.43	647,953.48 969.11	648,922.59
MS CNB-Chandler	913017BY4 UNITED TECHNOLOGIES CORP	160,000.00 160,000.00	USD CORP	LT 05/24/2012	06/01/2012 ---	06/01/2015 800.00	159,922.70 3,191.12	163,113.82
MS CNB-PFM	91412GEV3 UNIV CA REVS-BABS	700,000.00 700,000.00	USD MUNI	ST 12/07/2010	12/14/2010 ---	05/15/2050 6,416.82	700,000.00 5,124.00	705,124.00
MS CNB-Chandler	931142CL5 WAL-MART STORES INC	200,000.00 200,000.00	USD CORP	ST 12/15/2011	12/20/2011 ---	04/15/2013 377.78	203,559.27 -83.30	203,475.97
MS CNB-Chandler	931142CL5 WAL-MART STORES INC	40,000.00 40,000.00	USD CORP	ST 12/10/2010	12/15/2010 ---	04/15/2013 75.56	40,558.29 136.90	40,695.19

GAAP GL Balance Sheet by Lot (Managed Investment Portfolio)

As of 10/31/2012

General Ledger Grouping Account	Identifier Description	Original Units Current Units	Currency Security Type	BS Class Trade Date	Settle Date Amort Target Date	Maturity Date Accrued Interest	Book Value Net Unrealized Gain/Loss	Market Value
MS CNB-Chandler	931142CL5 WAL-MART STORES INC	50,000.00 50,000.00	USD CORP	ST 12/14/2010	12/17/2010 ---	04/15/2013 94.44	50,695.35 173.64	50,868.99
MS CNB-Chandler	931142CL5 WAL-MART STORES INC	30,000.00 30,000.00	USD CORP	ST 12/10/2010	12/15/2010 ---	04/15/2013 56.67	30,419.18 102.22	30,521.40
MS CNB-Chandler	931142CL5 WAL-MART STORES INC	490,000.00 490,000.00	USD CORP	ST 05/17/2010	05/20/2010 ---	04/15/2013 925.56	495,721.35 2,794.79	498,516.14
MS CNB-Chandler	931142CL5 WAL-MART STORES INC	285,000.00 285,000.00	USD CORP	ST 12/21/2011	12/27/2011 ---	04/15/2013 538.33	289,976.09 -22.82	289,953.26
MS CNB-Cutwater	931142CL5 WAL-MART STORES INC	1,000,000.00 1,000,000.00	USD CORP	ST 08/23/2011	08/26/2011 ---	04/15/2013 1,888.89	1,016,748.72 631.15	1,017,379.88
MS CNB-Chandler	94974BEU0 WELLS FARGO & COMPANY	1,050,000.00 1,050,000.00	USD CORP	LT 11/08/2011	11/14/2011 ---	04/15/2015 1,691.67	1,095,475.06 26,759.06	1,122,234.12
---	---	147,461,000.00	---	---	---	---	149,859,598.55	150,767,750.31
---	---	147,461,000.00	---	---	---	657,809.79	908,151.77	

Summary

General Ledger Grouping Account	Identifier Description	Original Units Current Units	Currency Security Type	BS Class Trade Date	Settle Date Amort Target Date	Maturity Date Accrued Interest	Book Value Net Unrealized Gain/Loss	Market Value
---	---	147,942,606.01	---	---	---	---	150,341,204.56	151,249,356.32
---	---	147,942,606.01	---	---	---	657,809.79	908,151.77	

* Grouped By: General Ledger Grouping

GAAP Trading Activity (Managed Investment Portfolio)

10/1/2012 - 10/31/2012

Account	Identifier Description	Current Units	Currency	Type	Trade Date Settle Date	Price	Principal	Realized Gain/Loss	Amount
CNB-Chandler	31331X3S9 FEDERAL FARM CREDIT BANK	-550,000.00	USD	MTY	10/17/2012 10/17/2012	100.000	-550,000.00	-0.00	550,000.00
CNB-Chandler	3133765S0 FEDERAL HOME LOAN BANK	-1,160,000.00	USD	RDM	10/25/2012 10/25/2012	100.000	-1,160,000.00	290.83	1,160,000.00
CNB-Chandler	3133786Q9 FEDERAL HOME LOAN BANK	1,000,000.00	USD	BUY	10/17/2012 10/18/2012	101.060	1,010,600.00	0.00	-1,012,405.56
CNB-Cutwater	3133EAY28 FEDERAL FARM CREDIT BANK	1,000,000.00	USD	BUY	10/17/2012 10/18/2012	99.848	998,480.00	0.00	-999,102.50
CNB-Cutwater	3134G2W73 FREDDIE MAC	-2,000,000.00	USD	RDM	10/18/2012 10/18/2012	100.000	-2,000,000.00	-0.00	2,000,000.00
CNB-PFM	3135G0E22 FANNIE MAE	-1,750,000.00	USD	SELL	10/09/2012 10/09/2012	100.212	-1,753,710.00	4,079.09	1,755,187.29
CNB-Cutwater	3135G0PP2 FANNIE MAE	1,000,000.00	USD	BUY	10/18/2012 10/19/2012	100.270	1,002,700.00	0.00	-1,003,505.56
CNB-Cutwater	36962G5M2 GENERAL ELEC CAP CORP	500,000.00	USD	BUY	10/11/2012 10/16/2012	102.924	514,620.00	0.00	-517,516.53
CNB-Cutwater	38141W315 GOLDMAN SACH FIN SQ TR OB-AD	9,375.00	USD	BUY	10/31/2012 10/31/2012	1.000	9,375.00	0.00	-9,375.00
CNB-Cutwater	38141W315 GOLDMAN SACH FIN SQ TR OB-AD	-7,235.07	USD	SELL	10/16/2012 10/16/2012	1.000	-7,235.07	0.00	7,235.07
CNB-Cutwater	38141W315 GOLDMAN SACH FIN SQ TR OB-AD	0.58	USD	BUY	10/02/2012 10/02/2012	1.000	0.58	0.00	-0.58
CNB-Cutwater	38141W315 GOLDMAN SACH FIN SQ TR OB-AD	-1,041,305.00	USD	SELL	10/16/2012 10/16/2012	1.000	-1,041,305.00	0.00	1,041,305.00
CNB-Cutwater	38141W315 GOLDMAN SACH FIN SQ TR OB-AD	17,750.00	USD	BUY	10/12/2012 10/12/2012	1.000	17,750.00	0.00	-17,750.00
CNB-Cutwater	38141W315 GOLDMAN SACH FIN SQ TR OB-AD	12,500.00	USD	BUY	10/23/2012 10/23/2012	1.000	12,500.00	0.00	-12,500.00
CNB-Cutwater	38141W315 GOLDMAN SACH FIN SQ TR OB-AD	-1,002,700.00	USD	SELL	10/19/2012 10/19/2012	1.000	-1,002,700.00	0.00	1,002,700.00
CNB-Cutwater	38141W315 GOLDMAN SACH FIN SQ TR OB-AD	-805.56	USD	SELL	10/19/2012 10/19/2012	1.000	-805.56	0.00	805.56
CNB-Cutwater	38141W315 GOLDMAN SACH FIN SQ TR OB-AD	63,342.67	USD	BUY	10/24/2012 10/24/2012	1.000	63,342.67	0.00	-63,342.67
CNB-Cutwater	38141W315 GOLDMAN SACH FIN SQ TR OB-AD	6,052.44	USD	BUY	10/24/2012 10/24/2012	1.000	6,052.44	0.00	-6,052.44
CNB-Cutwater	38141W315 GOLDMAN SACH FIN SQ TR OB-AD	21,250.00	USD	BUY	10/15/2012 10/15/2012	1.000	21,250.00	0.00	-21,250.00
CNB-Cutwater	38141W315 GOLDMAN SACH FIN SQ TR OB-AD	25,625.00	USD	BUY	10/10/2012 10/10/2012	1.000	25,625.00	0.00	-25,625.00
CNB-Cutwater	38141W315 GOLDMAN SACH FIN SQ TR OB-AD	1,000,000.00	USD	BUY	10/10/2012 10/10/2012	1.000	1,000,000.00	0.00	-1,000,000.00
CNB-Cutwater	38141W315 GOLDMAN SACH FIN SQ TR OB-AD	13,593.75	USD	BUY	10/26/2012 10/26/2012	1.000	13,593.75	0.00	-13,593.75
CNB-Cutwater	38141W315 GOLDMAN SACH FIN SQ TR OB-AD	4,377.50	USD	BUY	10/18/2012 10/18/2012	1.000	4,377.50	0.00	-4,377.50
CNB-Cutwater	38141W315 GOLDMAN SACH FIN SQ TR OB-AD	1,001,520.00	USD	BUY	10/18/2012 10/18/2012	1.000	1,001,520.00	0.00	-1,001,520.00
CNB-Cutwater	38259PAC6 GOOGLE INC	500,000.00	USD	BUY	10/11/2012 10/16/2012	105.337	526,685.00	0.00	-531,023.54

GAAP Trading Activity (Managed Investment Portfolio)

10/1/2012 - 10/31/2012

Account	Identifier Description	Current Units	Currency	Type	Trade Date Settle Date	Price	Principal	Realized Gain/Loss	Amount
CNB-Chandler	43813CAC4 HAROT 2012-4 A3	490,000.00	USD	BUY	10/11/2012 10/18/2012	99.990	489,952.57	0.00	-489,952.57
CNB-Cutwater	46625HHX1 JPMORGAN CHASE & CO	3,000,000.00	USD	BUY	10/19/2012 10/24/2012	107.000	3,210,000.00	0.00	-3,225,237.50
CNB-Cutwater	59217GAA7 MET LIFE GLOB FUNDING I	-1,000,000.00	USD	SELL	10/19/2012 10/24/2012	100.464	-1,004,641.71	1,140.24	1,011,794.49
CNB-Cutwater	59217GAE9 MET LIFE GLOB FUNDING I	-1,000,000.00	USD	SELL	10/19/2012 10/24/2012	101.511	-1,015,110.00	6,543.79	1,020,887.78
CNB-Chandler	60934N104 FEDERATED GOVT OBLI FD-IS	1,147,815.00	USD	BUY	10/15/2012 10/15/2012	1.000	1,147,815.00	0.00	-1,147,815.00
CNB-Chandler	60934N104 FEDERATED GOVT OBLI FD-IS	550,000.00	USD	BUY	10/17/2012 10/17/2012	1.000	550,000.00	0.00	-550,000.00
CNB-Chandler	60934N104 FEDERATED GOVT OBLI FD-IS	12,495.17	USD	BUY	10/17/2012 10/17/2012	1.000	12,495.17	0.00	-12,495.17
CNB-PFM	60934N104 FEDERATED GOVT OBLI FD-IS	54,143.75	USD	BUY	10/31/2012 10/31/2012	1.000	54,143.75	0.00	-54,143.75
CNB-PFM	60934N104 FEDERATED GOVT OBLI FD-IS	1,285.76	USD	BUY	10/25/2012 10/25/2012	1.000	1,285.76	0.00	-1,285.76
CNB-Chandler	60934N104 FEDERATED GOVT OBLI FD-IS	-197,262.43	USD	SELL	10/24/2012 10/24/2012	1.000	-197,262.43	0.00	197,262.43
CNB-PFM	60934N104 FEDERATED GOVT OBLI FD-IS	1.72	USD	BUY	10/02/2012 10/02/2012	1.000	1.72	0.00	-1.72
CNB-Chandler	60934N104 FEDERATED GOVT OBLI FD-IS	4.92	USD	BUY	10/02/2012 10/02/2012	1.000	4.92	0.00	-4.92
CNB-Chandler	60934N104 FEDERATED GOVT OBLI FD-IS	3,593.75	USD	BUY	10/31/2012 10/31/2012	1.000	3,593.75	0.00	-3,593.75
CNB-Chandler	60934N104 FEDERATED GOVT OBLI FD-IS	-1,160,000.00	USD	SELL	10/31/2012 10/31/2012	1.000	-1,160,000.00	0.00	1,160,000.00
CNB-Chandler	60934N104 FEDERATED GOVT OBLI FD-IS	49,500.63	USD	BUY	10/15/2012 10/15/2012	1.000	49,500.63	0.00	-49,500.63
CNB-Chandler	60934N104 FEDERATED GOVT OBLI FD-IS	-1,500,552.57	USD	SELL	10/18/2012 10/18/2012	1.000	-1,500,552.57	0.00	1,500,552.57
CNB-Chandler	60934N104 FEDERATED GOVT OBLI FD-IS	-1,805.56	USD	SELL	10/18/2012 10/18/2012	1.000	-1,805.56	0.00	1,805.56
CNB-Chandler	60934N104 FEDERATED GOVT OBLI FD-IS	12,500.00	USD	BUY	10/23/2012 10/23/2012	1.000	12,500.00	0.00	-12,500.00
CNB-Chandler	60934N104 FEDERATED GOVT OBLI FD-IS	5,711.88	USD	BUY	10/01/2012 10/01/2012	1.000	5,711.88	0.00	-5,711.88
CNB-Chandler	60934N104 FEDERATED GOVT OBLI FD-IS	9,140.63	USD	BUY	10/26/2012 10/26/2012	1.000	9,140.63	0.00	-9,140.63
CNB-Chandler	60934N104 FEDERATED GOVT OBLI FD-IS	1,925.00	USD	BUY	10/03/2012 10/03/2012	1.000	1,925.00	0.00	-1,925.00
CNB-PFM	60934N104 FEDERATED GOVT OBLI FD-IS	32,086.17	USD	BUY	10/09/2012 10/09/2012	1.000	32,086.17	0.00	-32,086.17
CNB-PFM	60934N104 FEDERATED GOVT OBLI FD-IS	-16,461.57	USD	SELL	10/09/2012 10/09/2012	1.000	-16,461.57	0.00	16,461.57
CNB-Chandler	60934N104 FEDERATED GOVT OBLI FD-IS	1,160,000.00	USD	BUY	10/25/2012 10/25/2012	1.000	1,160,000.00	0.00	-1,160,000.00
CNB-Chandler	60934N104 FEDERATED GOVT OBLI FD-IS	-74,162.57	USD	SELL	10/25/2012 10/25/2012	1.000	-74,162.57	0.00	74,162.57

GAAP Trading Activity (Managed Investment Portfolio)

10/1/2012 - 10/31/2012

<i>Account</i>	<i>Identifier Description</i>	<i>Current Units</i>	<i>Currency</i>	<i>Type</i>	<i>Trade Date Settle Date</i>	<i>Price</i>	<i>Principal</i>	<i>Realized Gain/Loss</i>	<i>Amount</i>
CNB-Cutwater	64952WAS2 NEW YORK LIFE GLOBAL FDG	-1,000,000.00	USD	SELL	10/19/2012 10/24/2012	100.273	-1,002,731.58	390.69	1,010,856.58
CNB-Chandler	69372ANW8 PACCAR Financial Corp.	425,000.00	USD	BUY	10/31/2012 10/31/2012	99.955	424,806.63	0.00	-424,806.63
CNB-Cutwater	87244EAC6 TIAA GLOBAL MARKETS	-1,000,000.00	USD	MTY	10/10/2012 10/10/2012	100.000	-1,000,000.00	0.00	1,000,000.00
CNB-Chandler	89233GKF2 Toyota Motor Credit Corporation	-1,150,000.00	USD	MTY	10/15/2012 10/15/2012	100.000	-1,150,000.00	-0.00	1,150,000.00
CNB-Chandler	89233GRN8 Toyota Motor Credit Corporation	275,000.00	USD	BUY	10/23/2012 10/24/2012	99.860	274,615.00	0.00	-274,615.00
CNB-Chandler	89233GS15 Toyota Motor Credit Corporation	750,000.00	USD	BUY	10/31/2012 10/31/2012	99.858	748,938.33	0.00	-748,938.33
CNB-PFM	912828MZ0 US TREASURY N/B	1,630,000.00	USD	BUY	10/04/2012 10/09/2012	105.621	1,721,623.83	0.00	-1,739,562.69
CNB-Cutwater	912828RB8 US TREASURY N/B	-250,000.00	USD	SELL	10/22/2012 10/23/2012	100.344	-250,859.38	-3.56	251,093.76
---	---	-76,699.01	---	---	---	---	249,269.68	12,441.08	-270,147.50

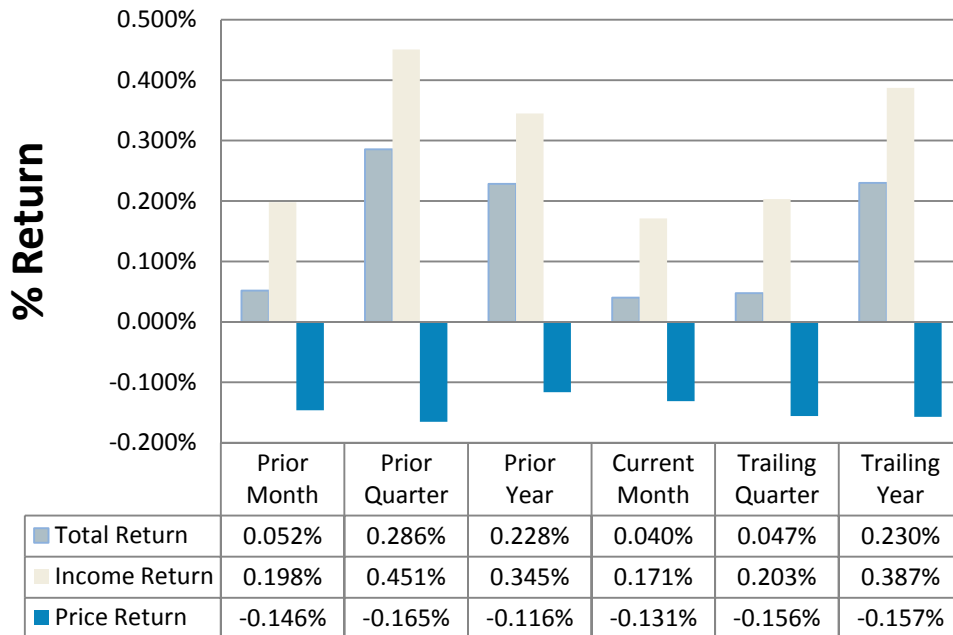


**2011 Civic center COPs by Security Type
for the Month Ended**

Oct. 31, 2012

Security Type	Par Value	Original Cost	Amortization Cost	Unrealized Gain/Loss	Fair Value	Accrued Interest	Market Value	% of Portfolio	YTM @ Cost	YTM @ Market
Cash Equivalents	\$ -	\$ 8,428,523	\$ 8,428,523	\$ -	\$ 8,428,523	\$ -	\$ 8,428,523	29.35%	0.01%	0.01%
Marketable Securities										
LAIF	\$ -	\$ 14,288,006	\$ 14,288,006	\$ -	\$ 14,288,006	\$ -	\$ 14,288,006	49.76%	0.35%	0.35%
Agency	4,975,000	4,993,928	4,978,608	4,413	4,983,021	12,457	4,995,478	17.40%	0.73%	0.15%
U.S. Government	1,000,000	997,734	999,909	356	1,000,265	2,104	1,002,369	3.49%	0.62%	0.18%
Total Marketable Securities	\$ 5,975,000	\$ 20,279,669	\$ 20,266,523	\$ 4,769	\$ 20,271,292	\$ 14,561	\$ 20,285,853	70.65%	0.71%	0.15%
GRAND TOTAL (COPs)	\$ 5,975,000	\$ 28,708,192	\$ 28,695,046	\$ 4,769	\$ 28,699,815	\$ 14,561	\$ 28,714,376	100.00%	0.15%	0.04%

Annualized Portfolio Trend



Excludes LAIF

Annualized Comparative Rates of Return

	Twelve Month Trailing	Six Month Trailing	For the Month
Fed Funds	0.13%	0.15%	0.15%
Overnight Repo	0.14%	0.19%	0.25%
3 Month T-Bill	0.06%	0.08%	0.11%
6 Month T-Bill	0.10%	0.12%	0.13%
1 Year T-Note	0.16%	0.18%	0.18%
2 Year T-Note	0.27%	0.27%	0.28%
5 Year T-Note	0.80%	0.70%	0.71%



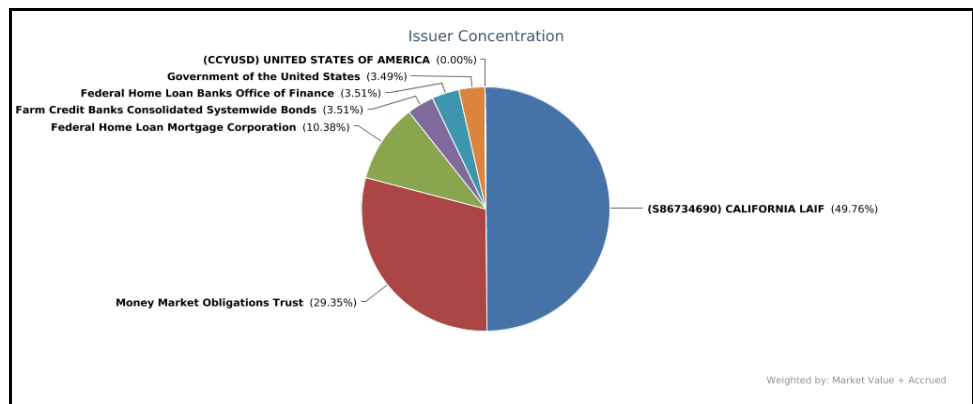
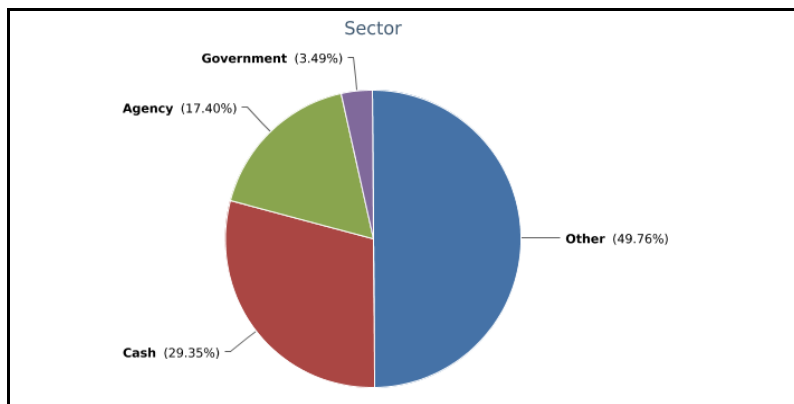
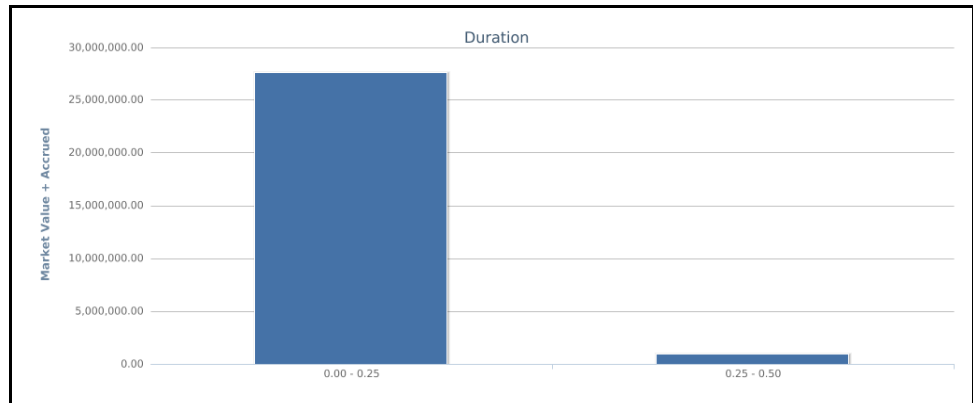
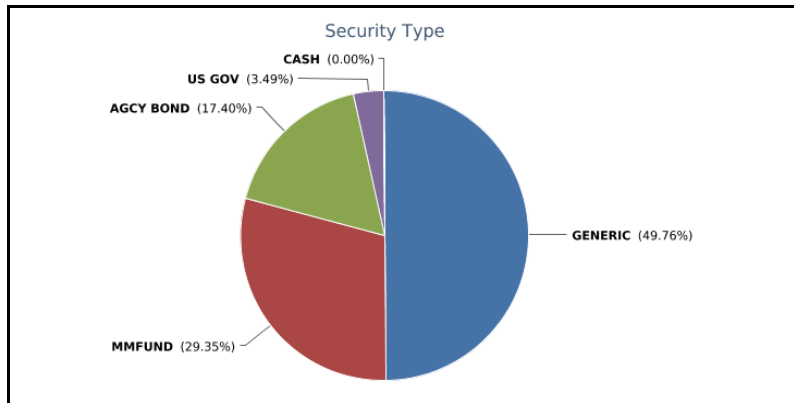
**Risk Summary of 2011 Civic Center COPs
for the Month Ended**

Oct. 31, 2012

Summary	
Cash	8,428,434
Fixed Income	20,285,942
Duration	0.030
Convexity	0.000
Weighted Avg Life	0.142
Weighted Avg Maturity	0.042
Weighted Avg Eff Maturity	0.042
Yield	0.035%
Purchase Yield	0.151%
Avg Credit Rating	AAA



Excludes LAIF



Weighted by: Market Value + Accrued

GAAP GL Balance Sheet by Lot (Civic Center COPS)

As of 10/31/2012

CE

General Ledger Grouping Account	Identifier Description	Original Units Current Units	Currency Security Type	BS Class Trade Date	Settle Date Amort Target Date	Maturity Date Accrued Interest	Book Value Net Unrealized Gain/Loss	Market Value
CE CNB-B Lease	60934N872 FEDERATED TREASURY OBLIGA-SS	1,267,673.53 1,267,673.53	USD MMFUND	CE ---	--- ---	--- 0.00	1,267,673.53 0.00	1,267,673.53
CE CNB-B Project	60934N872 FEDERATED TREASURY OBLIGA-SS	4,956,921.05 4,956,921.05	USD MMFUND	CE ---	--- ---	--- 0.00	4,956,921.05 0.00	4,956,921.05
CE CNB-A Lease	60934N872 FEDERATED TREASURY OBLIGA-SS	14.79 14.79	USD MMFUND	CE ---	--- ---	--- 0.00	14.79 0.00	14.79
CE CNB-A Project	60934N872 FEDERATED TREASURY OBLIGA-SS	2,203,824.50 2,203,824.50	USD MMFUND	CE ---	--- ---	--- 0.00	2,203,824.50 0.00	2,203,824.50
---	---	8,428,433.87	---	---	---	---	8,428,433.87	8,428,433.87
---	---	8,428,433.87	---	---	---	0.00	0.00	

Alternative Investments

General Ledger Grouping Account	Identifier Description	Original Units Current Units	Currency Security Type	BS Class Trade Date	Settle Date Amort Target Date	Maturity Date Accrued Interest	Book Value Net Unrealized Gain/Loss	Market Value
Alternative Investments CNB-B Project	S86734690 CALIFORNIA LAIF	28,052.65 28,052.65	USD GENERIC	Alternative Investments	07/18/2012 ---	--- 0.00	28,052.65 0.00	28,052.65
Alternative Investments CNB-B Project	S86734690 CALIFORNIA LAIF	14,000,000.00 14,000,000.00	USD GENERIC	Alternative Investments	12/10/2010 ---	--- 0.00	14,000,000.00 0.00	14,000,000.00
Alternative Investments CNB-B Project	S86734690 CALIFORNIA LAIF	30,278.68 30,278.68	USD GENERIC	Alternative Investments	04/17/2012 ---	--- 0.00	30,278.68 0.00	30,278.68
Alternative Investments CNB-B Project	S86734690 CALIFORNIA LAIF	60,618.98 60,618.98	USD GENERIC	Alternative Investments	07/19/2011 ---	--- 0.00	60,618.98 0.00	60,618.98
Alternative Investments CNB-B Project	S86734690 CALIFORNIA LAIF	63,828.95 63,828.95	USD GENERIC	Alternative Investments	04/18/2011 ---	--- 0.00	63,828.95 0.00	63,828.95
Alternative Investments CNB-B Project	S86734690 CALIFORNIA LAIF	17,727.62 17,727.62	USD GENERIC	Alternative Investments	10/15/2012 ---	--- 0.00	17,727.62 0.00	17,727.62
Alternative Investments CNB-B Project	S86734690 CALIFORNIA LAIF	41,358.87 41,358.87	USD GENERIC	Alternative Investments	10/19/2011 ---	--- 0.00	41,358.87 0.00	41,358.87
Alternative Investments CNB-B Project	S86734690 CALIFORNIA LAIF	14,010.70 14,010.70	USD GENERIC	Alternative Investments	01/24/2011 ---	--- 0.00	14,010.70 0.00	14,010.70
Alternative Investments CNB-B Project	S86734690 CALIFORNIA LAIF	32,129.88 32,129.88	USD GENERIC	Alternative Investments	01/30/2012 ---	--- 0.00	32,129.88 0.00	32,129.88
---	---	14,288,006.33	---	---	---	---	14,288,006.33	14,288,006.33
---	---	14,288,006.33	---	---	---	0.00	0.00	

ST

GAAP GL Balance Sheet by Lot (Civic Center COPS)

As of 10/31/2012

General Ledger Grouping Account	Identifier Description	Original Units Current Units	Currency Security Type	BS Class Trade Date	Settle Date Amort Target Date	Maturity Date Accrued Interest	Book Value Net Unrealized Gain/Loss	Market Value
ST CNB-A Project	31331JBV4 FEDERAL FARM CREDIT BANK	1,000,000.00 1,000,000.00	USD AGCY BOND	ST 12/09/2010	12/10/2010 ---	02/21/2013 3,402.78	1,002,866.49 1,717.11	1,004,583.60
ST CNB-A Project	3133XW7L7 FEDERAL HOME LOAN BANK	1,000,000.00 1,000,000.00	USD AGCY BOND	ST 12/09/2010	12/10/2010 ---	01/16/2013 4,375.00	1,001,452.10 1,337.84	1,002,789.94
ST CNB-A Project	3137EACP2 FREDDIE MAC	1,975,000.00 1,975,000.00	USD AGCY BOND	ST 03/08/2011	03/09/2011 ---	11/30/2012 3,106.51	1,974,528.46 901.54	1,975,430.00
ST CNB-A Project	3137EACP2 FREDDIE MAC	1,000,000.00 1,000,000.00	USD AGCY BOND	ST 12/02/2010	12/03/2010 ---	11/30/2012 1,572.92	999,761.05 456.67	1,000,217.72
ST CNB-A Project	912828PV6 US TREASURY N/B	1,000,000.00 1,000,000.00	USD US GOV	ST 12/09/2010	12/10/2010 ---	11/30/2012 2,103.83	999,908.59 356.18	1,000,264.77
---	---	5,975,000.00	---	---	---	---	5,978,516.69	5,983,286.03
---	---	5,975,000.00	---	---	---	14,561.03	4,769.34	

Receivable

General Ledger Grouping Account	Identifier Description	Original Units Current Units	Currency Security Type	BS Class Trade Date	Settle Date Amort Target Date	Maturity Date Accrued Interest	Book Value Net Unrealized Gain/Loss	Market Value
Receivable CNB-A Project	CCYUSD Receivable	33.75 33.75	USD CASH	RCV ---	---	---	33.75 0.00	33.75
Receivable CNB-B Lease	CCYUSD Receivable	10.77 10.77	USD CASH	RCV ---	---	---	10.77 0.00	10.77
Receivable CNB-B Project	CCYUSD Receivable	44.34 44.34	USD CASH	RCV ---	---	---	44.34 0.00	44.34
---	---	88.86	---	---	---	---	88.86	88.86
---	---	88.86	---	---	---	0.00	0.00	

Summary

General Ledger Grouping Account	Identifier Description	Original Units Current Units	Currency Security Type	BS Class Trade Date	Settle Date Amort Target Date	Maturity Date Accrued Interest	Book Value Net Unrealized Gain/Loss	Market Value
---	---	28,691,529.06	---	---	---	---	28,695,045.75	28,699,815.09
---	---	28,691,529.06	---	---	---	14,561.03	4,769.34	

* Grouped By: General Ledger Grouping

GAAP Trading Activity (Civic Center COPS)

10/1/2012 - 10/31/2012

<i>Account</i>	<i>Identifier Description</i>	<i>Current Units</i>	<i>Currency</i>	<i>Type</i>	<i>Trade Date Settle Date</i>	<i>Price</i>	<i>Principal</i>	<i>Realized Gain/Loss</i>	<i>Amount</i>
CNB-A Project	31398A4T6 FANNIE MAE	-1,000,000.00	USD	MTY	10/30/2012 10/30/2012	100.000	-1,000,000.00	0.00	1,000,000.00
CNB-A Project	60934N872 FEDERATED TREASURY OBLIGA-SS	-5,227,222.59	USD	SELL	10/23/2012 10/23/2012	1.000	-5,227,222.59	0.00	5,227,222.59
CNB-B Project	60934N872 FEDERATED TREASURY OBLIGA-SS	-4,060,418.62	USD	SELL	10/03/2012 10/03/2012	1.000	-4,060,418.62	0.00	4,060,418.62
CNB-B Project	60934N872 FEDERATED TREASURY OBLIGA-SS	51.62	USD	BUY	10/02/2012 10/02/2012	1.000	51.62	0.00	-51.62
CNB-A Project	60934N872 FEDERATED TREASURY OBLIGA-SS	2,004,375.00	USD	BUY	10/31/2012 10/31/2012	1.000	2,004,375.00	0.00	-2,004,375.00
CNB-A Project	60934N872 FEDERATED TREASURY OBLIGA-SS	32.00	USD	BUY	10/02/2012 10/02/2012	1.000	32.00	0.00	-32.00
CNB-B Lease	60934N872 FEDERATED TREASURY OBLIGA-SS	10.45	USD	BUY	10/02/2012 10/02/2012	1.000	10.45	0.00	-10.45
CNB-A Project	912828PD6 US TREASURY N/B	-1,000,000.00	USD	MTY	10/31/2012 10/31/2012	100.000	-1,000,000.00	0.00	1,000,000.00
CNB-B Project	S86734690 CALIFORNIA LAIF	17,727.62	USD	TRNI	10/15/2012 10/15/2012	1.000	17,727.62	0.00	-17,727.62
---	---	-9,265,444.52	---	---	---	---	-9,265,444.52	0.00	9,265,444.52