



CITY OF NEWPORT BEACH FINANCE COMMITTEE AGENDA

Council Conference Room, 3300 Newport Blvd., Newport Beach
Thursday, August 11, 2011 – 2:00 PM

Committee Members:

Keith Curry, Council Member, Chair
Leslie Daigle, Council Member
Mike Henn, Mayor

Staff Members:

Dave Kiff, City Manager
Dana Smith, Assistant City Manager
Tracy McCraner, Finance Director
Dan Matusiewicz, Deputy Finance Director

I. ROLL CALL

II. APPROVAL OF MINUTES

Approval of minutes of the Finance Committee meeting of July 12, 2011.

III. PUBLIC COMMENTS

Public comments are invited on any matter of public interest. Speakers must limit comments to three minutes.

IV. DISCUSSION/ACTION ITEMS

A. Assessed Valuation Growth

Finance has received the latest estimates from the Assessor's Office and will be providing the Committee an update of property tax assessments and how it impacts our FY 2011-12 budget assumptions. *(10 minutes)*

B. Investment Performance Review

Treasury staff has analyzed the FY 2011 investment portfolio and will provide the Committee with a comparative analysis of the portfolio and the investment manager's performance and strategies. *(15 minutes)*

C. Internal Service Fund Reserve Level Status & Recommendations

This item is on the short-term and long-term recommendations to appropriately fund our internal service fund reserves. *(15 minutes)*

V. MATTERS WHICH A COMMITTEE MEMBER MAY WISH TO PLACE ON A FUTURE AGENDA

VI. ADJOURNMENT

This committee is subject to the Ralph M. Brown Act. Among other things, the Brown Act requires that the Committee's agenda be posted at least 72 hours in advance of each meeting and that the public be allowed to comment on agenda items before the Committee and items not on the agenda but are within the subject matter jurisdiction of the Committee. The Committee may limit public comments to a reasonable amount of time, generally either 3 or 5 minutes per person.

It is the intention of the City of Newport Beach to comply with the Americans with Disabilities Act (ADA) in all respects. If, as an attendee or a participant at this meeting, you will need special assistance beyond what is normally provided, the City of Newport Beach will attempt to accommodate you in every reasonable manner. Please contact Tammie Frederickson, at least 72 hours prior to the meeting to inform us of your particular needs and to determine if accommodation is feasible (949-644-3127 or tammief@newportbeachca.gov).