



## CITY OF NEWPORT BEACH FINANCE COMMITTEE AGENDA

Council Conference Room, 3300 Newport Blvd., Newport Beach  
Monday, February 13, 2012 – 2:00 PM

### **Finance Committee Members:**

Keith Curry, Council Member, Chair  
Leslie Daigle, Council Member  
Mike Henn, Council Member

### **Staff Members:**

Dave Kiff, City Manager  
Dana Smith, Assistant City Manager  
Tracy McCraner, Finance Director  
Dan Matusiewicz, Deputy Finance Director

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### 1) CALL MEETING TO ORDER

### 2) ROLL CALL

### 3) PUBLIC COMMENTS

*Public comments are invited on agenda and non-agenda items generally considered to be within the subject matter jurisdiction of the Finance Committee. Speakers must limit comments to 3 minutes. Before speaking, we invite, but do not require, you to state your name for the record. The Finance Committee has the discretion to extend or shorten the speakers' time limit on agenda or non-agenda items, provided the time limit adjustment is applied equally to all speakers. As a courtesy, please turn cell phones off or set them in the silent mode.*

### 4) APPROVAL OF MINUTES

Approval of minutes of the Finance Committee meeting of December 12, 2011.

### 5) CURRENT BUSINESS

- A. **Review Finance Committee Roles & Responsibilities:** The resolutions authorizing the purpose and responsibilities of the Finance Committee were last updated by Resolution No. 2007-21, as adopted April 10, 2007. This item will offer the committee an opportunity to review the authorizing documents and confirm the Chairperson for calendar year 2012.
- B. **Quarterly Financial Status Report as of 12/31/2011:** The Finance Director will review the financial status of the current fiscal year 2011-12 through quarter ending 12/31/2011. This item will also include the final audited financial data for FY 2010-11.

This Finance Committee is subject to the Ralph M. Brown Act. Among other things, the Brown Act requires that the Finance Committee's agenda be posted at least seventy-two (72) hours in advance of each regular meeting and that the public be allowed to comment on agenda items before the Finance Committee and items not on the agenda but are within the subject matter jurisdiction of the Finance Committee. The Finance Committee may limit public comments to a reasonable amount of time, generally three (3) minutes per person.

It is the intention of the City of Newport Beach to comply with the Americans with Disabilities Act ("ADA") in all respects. If, as an attendee or a participant at this meeting, you will need special assistance beyond what is normally provided, the City of Newport Beach will attempt to accommodate you in every reasonable manner. If requested, this agenda will be made available in appropriate alternative formats to persons with a disability, as required by Section 202 of the Americans with Disabilities Act of 1990 (42 U.S.C. Sec. 12132), and the federal rules and regulations adopted in implementation thereof. Please contact the City Clerk's Office at least forty-eight (48) hours prior to the meeting to inform us of your particular needs and to determine if accommodation is feasible at (949) 644-3005 or [cityclerk@newportbeachca.gov](mailto:cityclerk@newportbeachca.gov).

- C. **State Mandate Reimbursement Claims**: The Revenue Manager will provide an overview of a consultant agreement with Maximus Consulting Services, Inc. to allow Maximus to file reimbursement claims, on behalf of the City, with the State of California for a variety of State Mandated Actions. This item will allow Finance Committee an opportunity to review the potential revenue from these state reimbursements and also review the consulting costs Maximus will charge in order to prepare and file these claims for the City.
- D. **2012 Finance Committee Calendar**: This item will review the 2012 Calendar of all Finance Committee issues in the new calendar year.

6) **FINANCE COMMITTEE ANNOUNCEMENTS OR MATTERS WHICH MEMBERS WOULD LIKE PLACED ON A FUTURE AGENDA FOR DISCUSSION, ACTION OR REPORT (NON-DISCUSSION ITEM)**

7) **ADJOURNMENT**