



CITY OF NEWPORT BEACH
COMMUNITY DEVELOPMENT DEPARTMENT
BUILDING DIVISION

100 Civic Center | P.O. Box 1768 | Newport Beach, CA 92658-8915
www.newportbeachca.gov | (949) 644-3200

SUBSTANTIAL IMPROVEMENT COST DETERMINATION

PROPERTY ADDRESS: _____ DATE: _____
 APPLICANTS NAME: _____
 CONTACT NUMBER: _____ LICENSE #: _____

CONSTRUCTION COST DETERMINATION

Primary Description of Work Under the Proposed Permit: _____ Valuation (A1)\$ _____

Permit #	Description of Work	Valuation
1. _____	_____	(A2)\$ _____
2. _____	_____	(A3)\$ _____
3. _____	_____	(A4)\$ _____
4. _____	_____	(A5)\$ _____
(A1+A2+A3+A4+A5=A6) Combined Valuation:		(A6)\$ _____

MARKET VALUE DETERMINATION		A - Excellent Condition	B - Good Condition	C - Average Condition
1. Value of Structure:	\$ _____	0-3 Yrs = 3%	0-5 Yrs = 3% 5-10 Yrs = 7%	0-5 Yrs = 5% 5-10 Yrs = 9%
2. Percent Depreciation:	_____ %		10-15 Yrs = 11% 15-20 Yrs = 14%	10-15 Yrs = 13% 15-20 Yrs = 18%
3. Depreciation Amount:	\$ _____		20-25 Yrs = 17% 25 + Yrs = 20%	20-25 Yrs = 23% 25-30 Yrs = 27%
4. (A7)Total Value:	\$ _____			30 + Yrs = 30%

(A6) Combined Valuations ≥ or ≤ 50%
(A7)Total Value

(A6) _____ =
 (A7) _____

DETERMINATION (For Staff Use Only)

Maintenance / Repair
 Health & Safety

Not Substantial Improvement
 Substantial Improvement

Approved By: _____
 Date: _____