

**CITY OF NEWPORT BEACH
FINANCE COMMITTEE STAFF REPORT**

June 11, 2012

TO: HONORABLE CHAIR AND MEMBERS OF THE COMMITTEE

FROM: Finance Department
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SUBJECT: FACILITIES FINANCING PLAN (FFP) UPDATE

ABSTRACT:

Staff will provide the status and initial thoughts on improving the effectiveness of the Facilities Financing Plan (FFP) and request the Finance Committee provide additional guidance to staff in improving the plan

OVERVIEW:

Staff is currently working on updating and improving the Facilities Financing Plan (FFP). Since the current FFP model can be cumbersome for the public to digest, staff is seeking direction from the Finance Committee with respect to the attributes they find will be most helpful in discussing the FFP with their constituents.

Prepared by:

/s/Dan Matusiewicz
Dan Matusiewicz
Deputy Finance Director