

(12) Insurance: The Permittee shall maintain insurance for the Premises during the term of this Permit, issued by a company authorized to transact business in California with a rating of A- (or higher) and Financial Size Category Class VII (or larger), in at least the following amounts: (i) workers' compensation insurance providing statutory benefits and employer's liability insurance in an amount not less than \$1 million; (ii) commercial general liability insurance in an amount not less than \$2 million per occurrence and \$4 million general aggregate for bodily injury, personal injury, and property damage; (iii) contractor's pollution liability insurance, in an amount of no less than \$3 million, for contractors or subcontractors performing construction work providing coverage for liability arising out of a sudden, accidental and gradual pollution; and (iv) Pollution legal liability, of no less than \$1 million, applicable to bodily injury; property damage, including loss of use of damaged property or of property that has not been physically injured or destroyed; cleanup costs; and defense, including costs and expenses incurred in the investigation, defense, or settlement of claims; all in connection with any loss arising from the Premises. The City (*i.e.*, its elected or appointed officers, officials, employees, agents and volunteers) shall be named as an additional insured on all insurance policies required by this section.