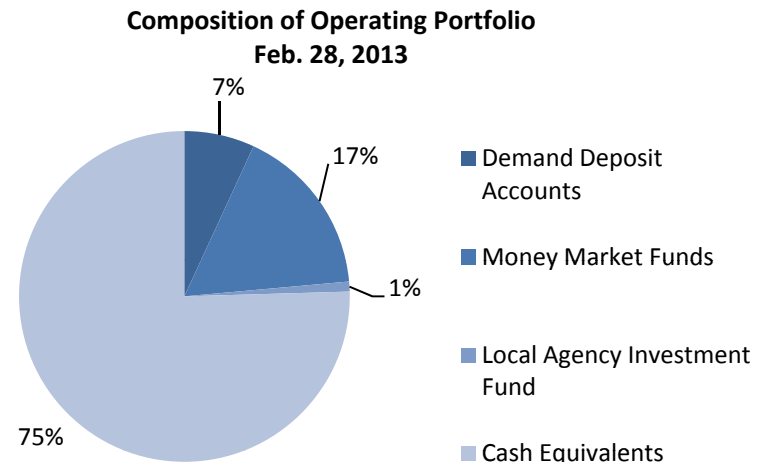
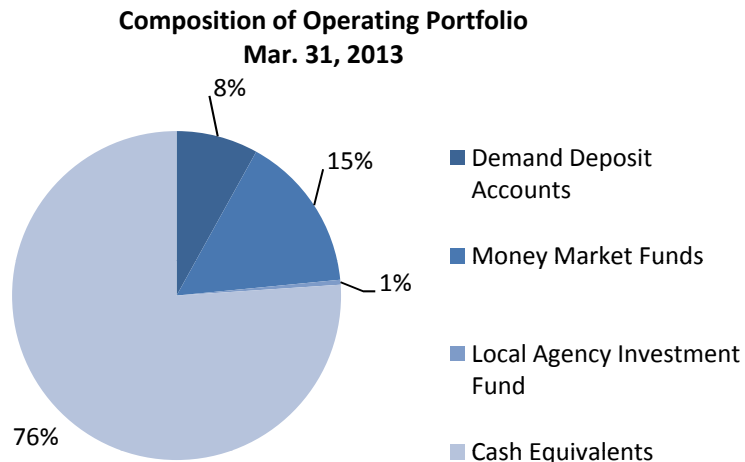




Portfolios	Mar. 31, 2013								
	Amortized Cost	Unrealized Gains/(Loss)	Fair Value	Accrued Interest	Market Value	% Total	YTM @ Cost	YTM @ Market	Notes
Operating Portfolios									
Short-term Portfolio									
Demand Deposit Accounts	\$ 15,600,193	\$ -	\$ 15,600,193	\$ -	\$ 15,600,193	8.05%	0.59%	0.59%	(1)
Local Agency Investment Fund	29,877,616	-	29,877,616	-	29,877,616	15.41%	0.32%	0.32%	(2)
Managed Investment Portfolio (MIP)									
Cash Equivalents	956,551	-	956,551	-	956,551	0.49%	0.13%	0.12%	
Marketable Securities	146,039,197	786,795	146,825,992	611,129	147,437,121	76.05%	0.85%	0.43%	
TOTAL OPERATING FUNDS	\$ 192,473,557	\$ 786,795	\$ 193,260,352	\$ 611,129	\$ 193,871,481	100.00%			
Bond Fund Portfolios									
2011 Civic Center COPs	\$ 5,976,652	\$ -	\$ 5,976,652	\$ -	\$ 5,976,652	57.36%	0.01%	0.01%	
Assessment Districts	1,693,905	-	1,693,905	-	1,693,905	16.26%	0.01%	0.01%	
Special Improvement Districts	2,749,215	-	2,749,215	-	2,749,215	26.38%	0.01%	0.01%	
TOTAL BOND FUNDS WITH FISCAL AGENT	\$ 10,419,772	\$ -	\$ 10,419,772	\$ -	\$ 10,419,772	100.00%			
TOTAL CASH & INVESTMENTS	\$ 202,893,330	\$ 786,795	\$ 203,680,124	\$ 611,129	\$ 204,291,253				



Notes:

- (1) Yield offsets bank fees
- (2) LAIF Yield is available Quarterly

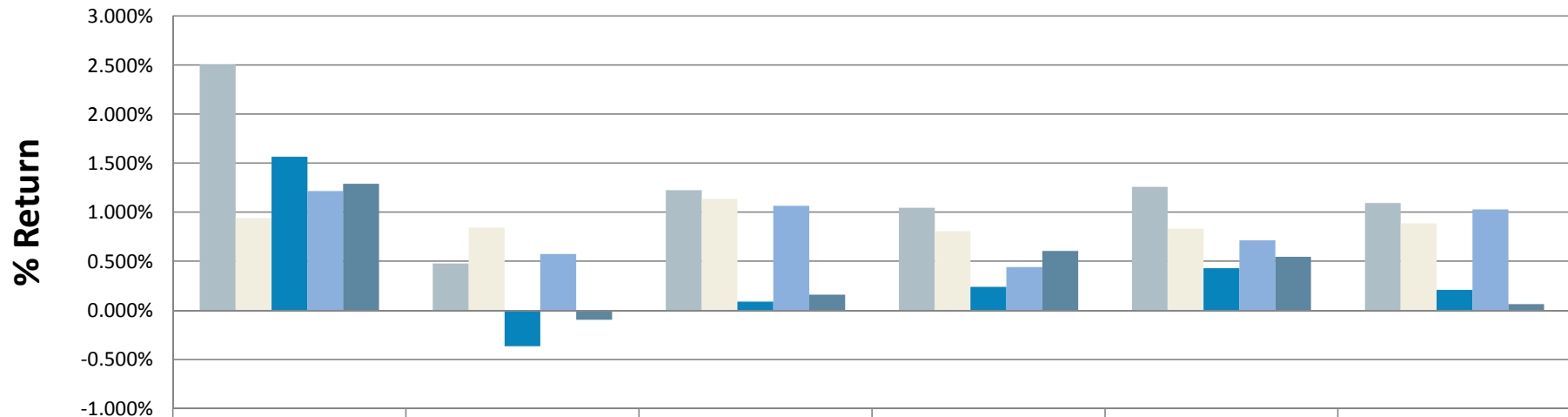


**Managed Investment Portfolio (MIP) by Security Type
for the Month Ended**

Mar. 31, 2013

Security Type	Par Value	Original Cost	Amortization Cost	Unreal Gain/Loss	Fair Value	Accrued Interest	Market Value	% of Portfolio	YTM @ Cost	YTM @ Market
Cash Equivalents	-	156,621	156,621	-	156,621	-	156,621	0.11%	0.01%	0.01%
Marketable Securities										
Agency	74,600,000	75,427,247	75,073,866	416,913	75,490,779	206,295	75,697,074	51.01%	0.79%	0.42%
Corporate Notes	33,356,000	34,865,482	34,216,306	211,295	34,427,601	227,206	34,654,806	23.35%	0.12%	0.07%
U.S. Government	32,620,000	33,786,774	33,479,320	158,480	33,637,800	172,031	33,809,831	22.78%	0.57%	0.27%
Commercial Paper	1,825,000	1,823,367	1,824,710	-	1,824,710	-	1,824,710	1.23%	0.22%	0.22%
Asset-Backed Security	1,545,000	1,544,906	1,544,926	(720)	1,544,206	340	1,544,546	1.04%	0.53%	0.55%
Municipal Bonds	700,000	700,000	700,000	826.00	700,826	5,257.16	706,083	0.48%	1.97%	0.65%
Total Marketable Securities	144,646,000	148,147,775	146,839,127	786,795	147,625,922	611,129	148,237,051	99.89%	0.83%	0.46%
GRAND TOTAL (MIP)	144,646,000	148,304,396	146,995,748	786,795	147,782,543	611,129	148,393,672	100.00%	0.82%	0.45%

Annualized Portfolio Trend



	Prior Month	Prior Quarter	Prior Year	Current Month	Trailing Quarter	Trailing Year
Total Return	2.505%	0.477%	1.223%	1.045%	1.259%	1.092%
Income Return	0.941%	0.843%	1.135%	0.808%	0.831%	0.885%
Price Return	1.564%	-0.365%	0.088%	0.237%	0.428%	0.207%
Index Return*	1.215%	0.575%	1.064%	0.439%	0.713%	1.029%
Excess Return	1.290%	-0.098%	0.159%	0.606%	0.547%	0.063%

*Benchmark Index: BofA ML 1-3 Year US Gov/Corp A Rated and Above



**Risk Summary of Managed Investment Portfolio
for the Month Ended**

Mar. 31, 2013

Summary	
Cash	156,621
Fixed Income	148,237,051
Duration	1.848
Convexity	-0.345
Weighted Avg Life	1.827
Weighted Avg Maturity	2.187
Weighted Avg Eff Maturity	1.757
Yield	0.454%
Purchase Yield	0.824%
Avg Credit Rating	AA

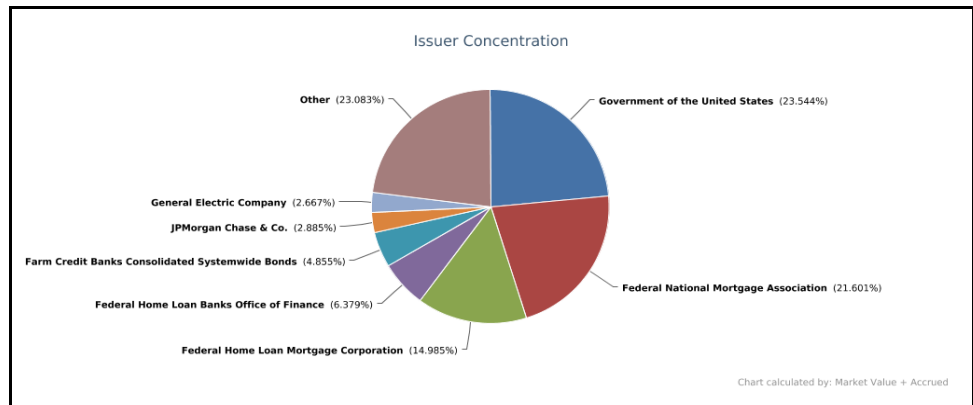
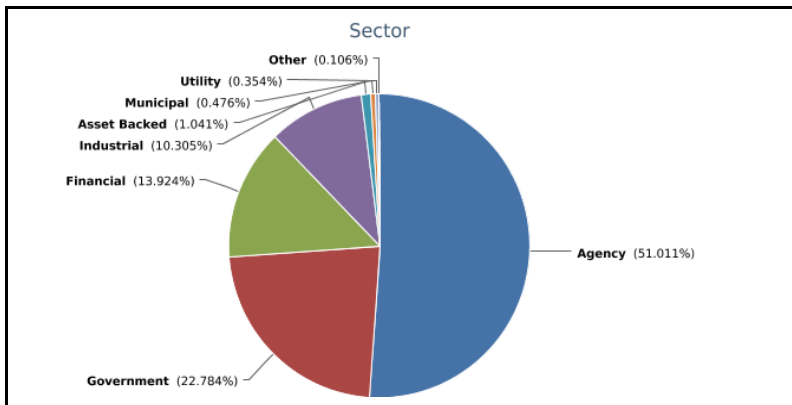
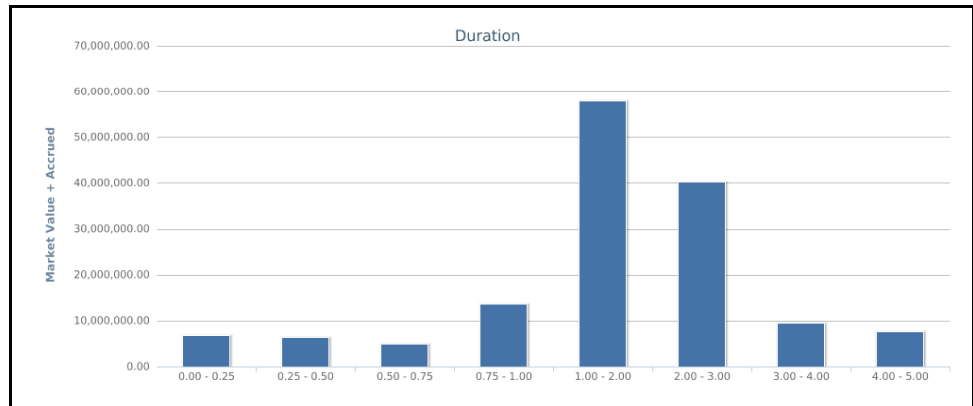
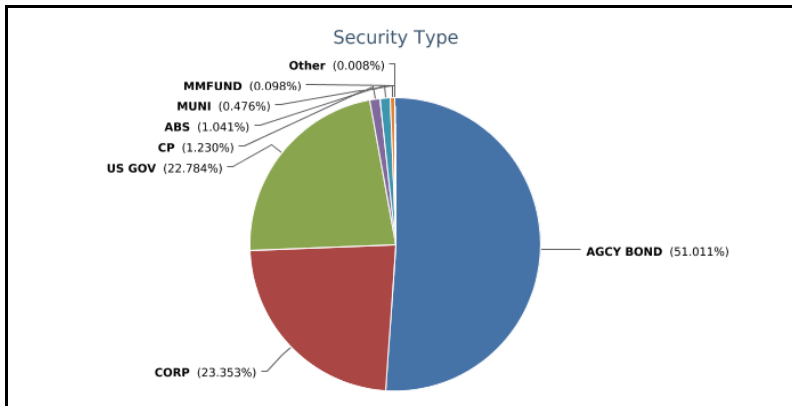
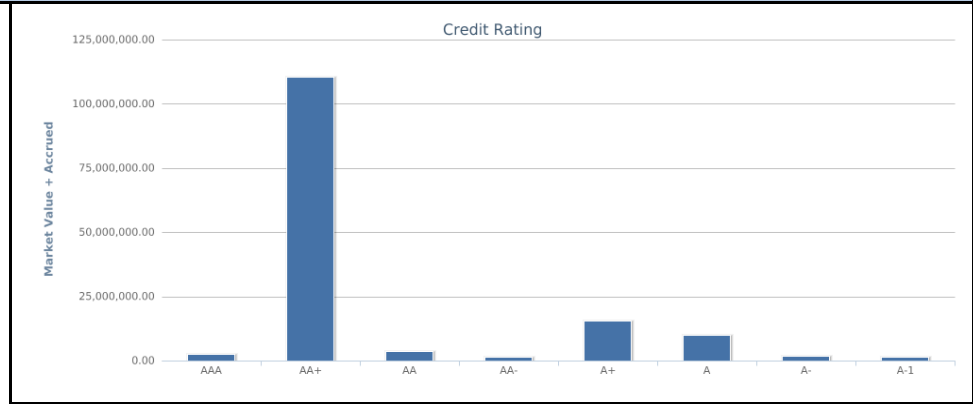


Chart calculated by: Market Value + Accrued



**Managed Investment Portfolio (MIP) Compliance Status
for the Month Ended**

Mar. 31, 2013

Status	Account	Policy Name	Rules	Compliant Rules	Violating Rules
Compliant	Managed Investment Portfolio	Statement of Investment Policy	16	16	0
Category Name	Status	Rule Name	Limit	Actual Value	
Concentration	Compliant	Bankers Acceptance Concentration	20.000	---	
Concentration	Compliant	CD	30.000	---	
Concentration	Compliant	Commercial Paper	25.000	1.230	
Concentration	Compliant	Issuer Concentration Except for Agency, Repo, FDIC	5.000	2.667	
Concentration	Compliant	Max Concentration in MBS	20.000	---	
Concentration	Compliant	Max Concentration of MMF	20.000	0.098	
Concentration	Compliant	Max Concentration of Munis (%)	15.000	0.476	
Concentration	Compliant	Repos	20.000	---	
Credit	Compliant	Munis Rated Below AA / Aa2	0.000	---	
Maturity	Compliant	Max Effective Maturity for Repos (in years)	0.082	---	
Maturity	Compliant	Max Final Maturity (from Settle) for Munis	3.000	2.378	
Maturity	Compliant	Max Final Maturity for CP (in years)	0.740	0.498	
Maturity	Compliant	Max Final Maturity From Settle Date (in years)	5.000	5.000	
Maturity	Compliant	Max Final Maturity From Settle for Corp excl CD	4.000	3.928	
Maturity	Compliant	Max Maturity CD	2.000	---	
Maturity	Compliant	Max Maturity of Bankers Acceptances	0.493	---	

I verify that this investment portfolio is in conformity with California laws and the City's Investment Policy.

/S/ Dan Matusiewicz

**Dan Matusiewicz
Finance Director**

GAAP GL Balance Sheet by Lot (Managed Investment Portfolio)

Currency: [USD] As of 3/31/2013

CE

General Ledger Grouping Account	Identifier Description	Original Units Factorized Units	Currency Security Type	BS Class Trade Date	Settle Date Amort Target Date	Maturity Date Accrued Interest	Book Value Net Unrealized Gain/Loss	Market Value
CE CNB-Chandler	02665JRN2 American Honda Finance Corporation	800,000.00 800,000.00	USD CP	CE 02/25/2013	02/25/2013 ---	04/22/2013 0.00	799,930.00 0.00	799,930.00
CE CNB-Cutwater	38141W315 GOLDMAN SACH FIN SQ TR OB-AD	32,418.42 32,418.42	USD MMFUND	CE ---	--- ---	--- 0.00	32,418.42 0.00	32,418.42
CE CNB-PFM	60934N104 FEDERATED GOVT OBLI FD-IS	68,819.23 68,819.23	USD MMFUND	CE ---	--- ---	--- 0.00	68,819.23 0.00	68,819.23
CE CNB-Chandler	60934N104 FEDERATED GOVT OBLI FD-IS	44,130.87 44,130.87	USD MMFUND	CE ---	--- ---	--- 0.00	44,130.87 0.00	44,130.87
CE CNB-Cutwater	CCYUSD Receivable	1.25 1.25	USD CASH	RCV ---	--- ---	--- 0.00	1.25 0.00	1.25
CE CNB-Cutwater	CCYUSD Cash	0.00 0.00	USD CASH	Cash ---	--- ---	--- 0.00	0.00 0.00	0.00
CE CNB-Chandler	CCYUSD Cash	-0.00 -0.00	USD CASH	Cash ---	--- ---	--- 0.00	-0.00 0.00	-0.00
CE CNB-Chandler	CCYUSD Receivable	9,969.80 9,969.80	USD CASH	RCV ---	--- ---	--- 0.00	9,969.80 0.00	9,969.80
CE CNB-PFM	CCYUSD Cash	-0.00 -0.00	USD CASH	Cash ---	--- ---	--- 0.00	-0.00 0.00	-0.00
CE CNB-PFM	CCYUSD Receivable	1,281.53 1,281.53	USD CASH	RCV ---	--- ---	--- 0.00	1,281.53 0.00	1,281.53
---	---	956,621.10	---	---	---	---	956,551.10	956,551.10
---	---	956,621.10	---	---	---	0.00	0.00	

MS

General Ledger Grouping Account	Identifier Description	Original Units Factorized Units	Currency Security Type	BS Class Trade Date	Settle Date Amort Target Date	Maturity Date Accrued Interest	Book Value Net Unrealized Gain/Loss	Market Value
MS CNB-Chandler	06406HBK4 BANK OF NEW YORK MELLON	250,000.00 250,000.00	USD CORP	ST 02/18/2011	02/24/2011 ---	08/27/2013 1,210.07	253,777.74 974.76	254,752.50
MS CNB-Cutwater	06406HBK4 BANK OF NEW YORK MELLON	1,000,000.00 1,000,000.00	USD CORP	ST 08/03/2011	08/08/2011 ---	08/27/2013 4,840.28	1,017,503.48 1,506.52	1,019,010.00
MS CNB-Chandler	06406HBX6 BANK OF NEW YORK MELLON	355,000.00 355,000.00	USD CORP	LT 11/19/2012	11/23/2012 ---	07/28/2016 1,428.88	371,451.11 432.69	371,883.80
MS CNB-Chandler	06406HBX6 BANK OF NEW YORK MELLON	130,000.00 130,000.00	USD CORP	LT 11/19/2012	11/23/2012 ---	07/28/2016 523.25	135,831.87 350.93	136,182.80
MS CNB-Cutwater	084664AT8 BERKSHIRE HATHAWAY FIN	1,000,000.00 1,000,000.00	USD CORP	LT 01/23/2012	01/26/2012 ---	01/15/2015 10,238.89	1,071,823.47 5,006.53	1,076,830.00
MS CNB-Cutwater	084664BN0 BERKSHIRE HATHAWAY FIN	250,000.00 250,000.00	USD CORP	LT 01/23/2012	01/26/2012 ---	12/15/2015 1,803.47	259,128.80 3,128.70	262,257.50
MS CNB-Chandler	084670AV0 BERKSHIRE HATHAWAY INC	400,000.00 400,000.00	USD CORP	LT 06/14/2012	06/20/2012 ---	02/11/2015 1,777.78	417,981.98 1,818.02	419,800.00
MS CNB-Cutwater	084670AV0 BERKSHIRE HATHAWAY INC	500,000.00 500,000.00	USD CORP	LT 12/29/2011	01/04/2012 ---	02/11/2015 2,222.22	520,163.27 4,586.73	524,750.00
MS CNB-PFM	084670BA5 BERKSHIRE HATHAWAY INC	755,000.00 755,000.00	USD CORP	LT 08/10/2011	08/15/2011 ---	08/15/2014 934.41	755,000.00 7,225.35	762,225.35

GAAP GL Balance Sheet by Lot (Managed Investment Portfolio)

Currency: [USD] As of 3/31/2013

General Ledger Grouping Account	Identifier Description	Original Units Factorized Units	Currency Security Type	BS Class Trade Date	Settle Date Amort Target Date	Maturity Date Accrued Interest	Book Value Net Unrealized Gain/Loss	Market Value
MS CNB-PFM	084670BG2 BERKSHIRE HATHAWAY INC	245,000.00 245,000.00	USD CORP	LT 01/29/2013	02/11/2013 ---	02/11/2016 272.22	244,978.93 1,378.37	246,357.30
MS CNB-Chandler	09247XAK7 BLACKROCK INC	245,000.00 245,000.00	USD CORP	LT 05/22/2012	05/25/2012 ---	06/01/2015 1,122.92	244,796.53 4,400.32	249,196.85
MS CNB-Chandler	09247XAK7 BLACKROCK INC	490,000.00 490,000.00	USD CORP	LT 05/23/2012	05/29/2012 ---	06/01/2015 2,245.83	490,561.77 7,831.93	498,393.70
MS CNB-PFM	14912L5N7 CATERPILLAR FINANCIAL SE	285,000.00 285,000.00	USD CORP	LT 02/25/2013	02/28/2013 ---	02/26/2016 171.79	284,657.91 145.44	284,803.35
MS CNB-Chandler	161571FL3 CHAIT 2012-A5 A5	560,000.00 560,000.00	USD ABS	LT 03/19/2013	03/22/2013 ---	08/15/2017 146.84	560,000.00 -451.92	559,548.08
MS CNB-Chandler	191216AX8 COCA-COLA CO/THE	350,000.00 350,000.00	USD CORP	LT 03/13/2012	03/16/2012 ---	03/13/2015 131.25	349,521.60 2,263.40	351,785.00
MS CNB-Chandler	191216AX8 COCA-COLA CO/THE	350,000.00 350,000.00	USD CORP	LT 03/09/2012	03/14/2012 ---	03/13/2015 131.25	349,744.13 2,040.87	351,785.00
MS CNB-Chandler	24422ERA9 JOHN DEERE CAPITAL CORP	145,000.00 145,000.00	USD CORP	ST 02/28/2011	03/03/2011 ---	03/03/2014 180.44	144,955.19 1,698.72	146,653.91
MS CNB-PFM	24422ERV3 JOHN DEERE CAPITAL CORP	375,000.00 375,000.00	USD CORP	LT 09/04/2012	09/07/2012 ---	09/04/2015 196.88	374,792.95 690.80	375,483.75
MS CNB-Chandler	24422ERZ4 JOHN DEERE CAPITAL CORP	215,000.00 215,000.00	USD CORP	LT 01/17/2013	01/23/2013 ---	01/22/2016 304.58	214,786.24 845.86	215,632.10
MS CNB-Chandler	254687AW6 WALT DISNEY COMPANY/THE	515,000.00 515,000.00	USD CORP	ST 02/23/2011	02/28/2011 ---	12/15/2013 6,823.75	526,789.21 3,372.39	530,161.60
MS CNB-Chandler	254687AW6 WALT DISNEY COMPANY/THE	40,000.00 40,000.00	USD CORP	ST 02/28/2011	03/03/2011 ---	12/15/2013 530.00	40,907.68 269.92	41,177.60
MS CNB-PFM	25468PCU8 WALT DISNEY COMPANY/THE	205,000.00 205,000.00	USD CORP	LT 11/27/2012	11/30/2012 ---	12/01/2015 310.06	203,641.74 1,163.51	204,805.25
MS CNB-Chandler	278642AA1 EBAY INC	575,000.00 575,000.00	USD CORP	ST 04/28/2011	04/29/2011 ---	10/15/2013 2,319.97	574,507.21 2,223.54	576,730.75
MS CNB-Cutwater	31315PSX8 FARMER MAC	3,565,000.00 3,565,000.00	USD AGCY BOND	LT 09/24/2012	09/25/2012 ---	08/23/2017 3,875.95	3,590,983.09 11,663.31	3,602,646.40
MS CNB-Chandler	31331J6C2 FEDERAL FARM CREDIT BANK	645,000.00 645,000.00	USD AGCY BOND	LT 03/28/2011	03/29/2011 ---	12/22/2015 4,168.31	646,381.38 32,668.17	679,049.55
MS CNB-Chandler	31331KAH3 FEDERAL FARM CREDIT BANK	1,100,000.00 1,100,000.00	USD AGCY BOND	ST 02/04/2011	02/09/2011 ---	02/27/2014 1,168.75	1,096,330.72 13,122.41	1,109,453.12
MS CNB-Chandler	31331KB82 FEDERAL FARM CREDIT BANK	1,100,000.00 1,100,000.00	USD AGCY BOND	ST 10/28/2011	10/31/2011 ---	10/03/2013 1,903.61	1,099,506.79 1,648.21	1,101,155.00
MS CNB-Chandler	31331KET3 FEDERAL FARM CREDIT BANK	635,000.00 635,000.00	USD AGCY BOND	ST 03/28/2011	03/30/2011 ---	09/23/2013 138.29	634,639.49 2,940.19	637,579.69
MS CNB-Chandler	313370SZ2 FEDERAL HOME LOAN BANK	520,000.00 520,000.00	USD AGCY BOND	LT 01/04/2013	01/09/2013 ---	09/08/2017 747.50	550,718.76 1,594.04	552,312.80
MS CNB-Chandler	313371UC8 FEDERAL HOME LOAN BANK	1,000,000.00 1,000,000.00	USD AGCY BOND	ST 01/11/2011	01/12/2011 ---	12/27/2013 2,284.72	997,881.62 7,358.38	1,005,240.00
MS CNB-Chandler	313373SZ6 FEDERAL HOME LOAN BANK	660,000.00 660,000.00	USD AGCY BOND	LT 12/24/2012	12/26/2012 ---	06/10/2016 4,324.38	692,902.69 1,397.51	694,300.20
MS CNB-PFM	313376UF0 FEDERAL HOME LOAN BANK	635,000.00 635,000.00	USD AGCY BOND	ST 02/06/2012	02/07/2012 ---	01/29/2014 410.10	635,351.86 676.84	636,028.70
MS CNB-Chandler	3133786Q9 FEDERAL HOME LOAN BANK	1,000,000.00 1,000,000.00	USD AGCY BOND	LT 10/17/2012	10/18/2012 ---	02/13/2017 1,333.33	1,009,514.87 6,455.13	1,015,970.00

GAAP GL Balance Sheet by Lot (Managed Investment Portfolio)

Currency: [USD] As of 3/31/2013

General Ledger Grouping Account	Identifier Description	Original Units Factorized Units	Currency Security Type	BS Class Trade Date	Settle Date Amort Target Date	Maturity Date Accrued Interest	Book Value Net Unrealized Gain/Loss	Market Value
MS CNB-Cutwater	313378A43 FEDERAL HOME LOAN BANK	400,000.00 400,000.00	USD AGCY BOND	LT 03/15/2013	03/18/2013 ---	03/09/2018 336.11	407,908.47 -44.47	407,864.00
MS CNB-Cutwater	313378Z53 FEDERAL HOME LOAN BANK	2,500,000.00 2,500,000.00	USD AGCY BOND	LT 04/30/2012	05/01/2012 ---	10/24/2014 6,458.33	2,500,343.37 406.63	2,500,750.00
MS CNB-Chandler	313379FW4 FEDERAL HOME LOAN BANK	550,000.00 550,000.00	USD AGCY BOND	LT 09/14/2012	09/17/2012 ---	06/09/2017 1,711.11	554,133.30 1,306.20	555,439.50
MS CNB-Chandler	313382B77 FEDERAL HOME LOAN BANK	1,000,000.00 1,000,000.00	USD AGCY BOND	LT 02/22/2013	02/25/2013 ---	02/12/2016 571.67	998,838.93 871.07	999,710.00
MS CNB-Chandler	3133EADW5 FEDERAL FARM CREDIT BANK	625,000.00 625,000.00	USD AGCY BOND	LT 03/23/2012	03/26/2012 ---	08/17/2015 420.14	621,920.36 4,056.20	625,976.56
MS CNB-Chandler	3133EADW5 FEDERAL FARM CREDIT BANK	550,000.00 550,000.00	USD AGCY BOND	LT 04/27/2012	04/30/2012 ---	08/17/2015 369.72	549,407.38 1,451.99	550,859.38
MS CNB-Chandler	3133EAY28 FEDERAL FARM CREDIT BANK	690,000.00 690,000.00	USD AGCY BOND	LT 09/21/2012	09/26/2012 ---	09/21/2017 159.08	690,545.63 178.87	690,724.50
MS CNB-Cutwater	3133EAY28 FEDERAL FARM CREDIT BANK	1,000,000.00 1,000,000.00	USD AGCY BOND	LT 10/17/2012	10/18/2012 ---	09/21/2017 230.56	998,618.76 2,431.24	1,001,050.00
MS CNB-Chandler	3133ECFV1 FEDERAL FARM CREDIT BANK	800,000.00 800,000.00	USD AGCY BOND	LT 03/26/2013	03/27/2013 ---	01/29/2016 372.67	799,609.88 830.12	800,440.00
MS CNB-Chandler	3133XYP43 FEDERAL HOME LOAN BANK	1,000,000.00 1,000,000.00	USD AGCY BOND	LT 08/10/2011	08/11/2011 ---	03/11/2016 1,736.11	1,058,046.31 20,673.69	1,078,720.00
MS CNB-PFM	3134G2WG3 FREDDIE MAC	1,005,000.00 1,005,000.00	USD AGCY BOND	LT 08/30/2011	08/31/2011 ---	09/22/2014 188.44	1,007,547.42 4,899.63	1,012,447.05
MS CNB-PFM	3134G2WG3 FREDDIE MAC	2,300,000.00 2,300,000.00	USD AGCY BOND	LT 09/28/2011	09/30/2011 ---	09/22/2014 431.25	2,302,287.09 14,755.91	2,317,043.00
MS CNB-PFM	3134G3BF6 FREDDIE MAC	745,000.00 745,000.00	USD AGCY BOND	ST 12/20/2011	12/21/2011 ---	12/23/2013 1,267.53	745,784.06 1,532.89	747,316.95
MS CNB-Cutwater	3134G3F21 FREDDIE MAC	250,000.00 250,000.00	USD AGCY BOND	LT 01/09/2013	01/11/2013 ---	08/14/2017 652.78	251,634.38 178.12	251,812.50
MS CNB-Cutwater	3134G3F21 FREDDIE MAC	1,000,000.00 1,000,000.00	USD AGCY BOND	LT 11/05/2012	11/07/2012 ---	08/14/2017 2,611.11	1,006,444.44 805.56	1,007,250.00
MS CNB-Cutwater	3134G3GY0 FREDDIE MAC	1,500,000.00 1,500,000.00	USD AGCY BOND	LT 01/03/2012	01/13/2012 ---	01/13/2016 3,656.25	1,500,769.51 8,080.49	1,508,850.00
MS CNB-Cutwater	3134G3JU5 FREDDIE MAC	2,000,000.00 2,000,000.00	USD AGCY BOND	LT 01/18/2012	01/23/2012 ---	01/23/2017 8,500.00	2,025,273.10 9,586.90	2,034,860.00
MS CNB-Cutwater	3134G3RK8 FREDDIE MAC	2,000,000.00 2,000,000.00	USD AGCY BOND	LT 06/13/2012	06/14/2012 ---	03/14/2016 944.44	2,006,627.53 6,952.47	2,013,580.00
MS CNB-Cutwater	3134G3TY6 FREDDIE MAC	2,500,000.00 2,500,000.00	USD AGCY BOND	LT 04/30/2012	05/01/2012 ---	04/12/2017 16,665.28	2,500,519.38 -3,469.38	2,497,050.00
MS CNB-Cutwater	3134G3WV8 FREDDIE MAC	2,000,000.00 2,000,000.00	USD AGCY BOND	LT 06/07/2012	06/08/2012 ---	06/06/2017 7,666.67	2,004,578.39 13,301.61	2,017,880.00
MS CNB-PFM	3134G3ZA1 FREDDIE MAC	1,000,000.00 1,000,000.00	USD AGCY BOND	LT 07/30/2012	07/31/2012 ---	08/28/2015 430.56	1,000,897.83 1,782.17	1,002,680.00
MS CNB-PFM	3135G0AP8 FANNIE MAE	1,900,000.00 1,900,000.00	USD AGCY BOND	ST 06/08/2011	06/09/2011 ---	02/27/2014 2,243.06	1,908,244.44 12,161.56	1,920,406.00
MS CNB-Chandler	3135G0BJ1 FANNIE MAE	1,150,000.00 1,150,000.00	USD AGCY BOND	LT 05/26/2011	05/27/2011 ---	06/27/2014 3,378.12	1,151,561.37 11,583.13	1,163,144.50
MS CNB-PFM	3135G0BY8 FANNIE MAE	3,170,000.00 3,170,000.00	USD AGCY BOND	LT 09/20/2012	09/21/2012 ---	08/28/2014 2,542.60	3,194,173.22 3,849.58	3,198,022.80

GAAP GL Balance Sheet by Lot (Managed Investment Portfolio)

Currency: [USD] As of 3/31/2013

General Ledger Grouping Account	Identifier Description	Original Units Factorized Units	Currency Security Type	BS Class Trade Date	Settle Date Amort Target Date	Maturity Date Accrued Interest	Book Value Net Unrealized Gain/Loss	Market Value
MS CNB-Chandler	3135G0DW0 FANNIE MAE	1,150,000.00 1,150,000.00	USD AGCY BOND	LT 09/29/2011	09/30/2011 ---	10/30/2014 3,014.76	1,149,133.92 7,306.08	1,156,440.00
MS CNB-Chandler	3135G0ES8 FANNIE MAE	1,000,000.00 1,000,000.00	USD AGCY BOND	LT 09/14/2012	09/17/2012 ---	11/15/2016 5,194.44	1,025,067.52 4,792.48	1,029,860.00
MS CNB-Cutwater	3135G0KE2 FANNIE MAE	2,000,000.00 2,000,000.00	USD AGCY BOND	LT 04/20/2012	04/23/2012 ---	04/23/2015 10,972.22	2,001,080.41 -0.41	2,001,080.00
MS CNB-PFM	3135G0KM4 FANNIE MAE	1,030,000.00 1,030,000.00	USD AGCY BOND	LT 04/17/2012	04/19/2012 ---	05/27/2015 1,773.89	1,027,928.60 5,480.70	1,033,409.30
MS CNB-Cutwater	3135G0KP7 FANNIE MAE	1,325,000.00 1,325,000.00	USD AGCY BOND	LT 05/30/2012	05/31/2012 ---	05/03/2017 9,532.64	1,326,483.83 -516.58	1,325,967.25
MS CNB-PFM	3135G0MQ3 FANNIE MAE	1,725,000.00 1,725,000.00	USD AGCY BOND	LT 07/18/2012	07/26/2012 ---	01/26/2015 1,557.29	1,725,518.74 309.26	1,725,828.00
MS CNB-PFM	3135G0NG4 FANNIE MAE	2,900,000.00 2,900,000.00	USD AGCY BOND	LT 08/02/2012	08/07/2012 ---	08/07/2015 2,175.00	2,899,772.13 111.87	2,899,884.00
MS CNB-Cutwater	3135G0PP2 FANNIE MAE	1,000,000.00 1,000,000.00	USD AGCY BOND	LT 10/18/2012	10/19/2012 ---	09/20/2017 305.56	1,001,375.15 1,334.85	1,002,710.00
MS CNB-Cutwater	3135G0PP2 FANNIE MAE	250,000.00 250,000.00	USD AGCY BOND	LT 12/06/2012	12/07/2012 ---	09/20/2017 76.39	250,409.43 268.07	250,677.50
MS CNB-PFM	3135G0SB0 FANNIE MAE	1,400,000.00 1,400,000.00	USD AGCY BOND	LT 11/14/2012	11/16/2012 ---	12/21/2015 1,458.33	1,397,129.95 1,218.05	1,398,348.00
MS CNB-Cutwater	3135G0TG8 FANNIE MAE	1,000,000.00 1,000,000.00	USD AGCY BOND	LT 02/14/2013	02/19/2013 ---	02/08/2018 1,288.19	993,938.23 3,121.77	997,060.00
MS CNB-PFM	3135G0VA8 FANNIE MAE	2,050,000.00 2,050,000.00	USD AGCY BOND	LT 02/14/2013	02/15/2013 ---	03/30/2016 28.47	2,047,758.54 4,598.96	2,052,357.50
MS CNB-Cutwater	3136FTS26 FANNIE MAE	1,800,000.00 1,800,000.00	USD AGCY BOND	LT 03/02/2012	03/05/2012 ---	11/28/2016 6,150.00	1,796,777.59 11,430.41	1,808,208.00
MS CNB-Cutwater	3136G0KG5 FANNIE MAE	1,000,000.00 1,000,000.00	USD AGCY BOND	LT 06/04/2012	06/05/2012 ---	06/04/2015 2,031.25	1,000,413.06 2,436.94	1,002,850.00
MS CNB-Chandler	3137EABX6 FREDDIE MAC	100,000.00 100,000.00	USD AGCY BOND	ST 02/23/2010	02/24/2010 ---	01/07/2014 583.33	100,282.84 1,543.16	101,826.00
MS CNB-Chandler	3137EABX6 FREDDIE MAC	245,000.00 245,000.00	USD AGCY BOND	ST 05/08/2009	05/11/2009 ---	01/07/2014 1,429.17	245,136.85 4,336.85	249,473.70
MS CNB-Chandler	3137EACB3 FREDDIE MAC	320,000.00 320,000.00	USD AGCY BOND	LT 06/14/2011	06/17/2011 ---	04/23/2014 3,511.11	325,599.32 2,350.68	327,950.00
MS CNB-Chandler	3137EACB3 FREDDIE MAC	205,000.00 205,000.00	USD AGCY BOND	LT 02/03/2010	02/04/2010 ---	04/23/2014 2,249.31	205,348.13 4,744.84	210,092.97
MS CNB-Chandler	3137EACB3 FREDDIE MAC	475,000.00 475,000.00	USD AGCY BOND	LT 07/28/2009	07/29/2009 ---	04/23/2014 5,211.81	473,463.75 13,337.04	486,800.78
MS CNB-Chandler	3137EACD9 FREDDIE MAC	525,000.00 525,000.00	USD AGCY BOND	LT 02/03/2010	02/04/2010 ---	07/28/2014 2,756.25	528,786.71 15,165.79	543,952.50
MS CNB-Chandler	3137EACD9 FREDDIE MAC	435,000.00 435,000.00	USD AGCY BOND	LT 04/28/2011	04/29/2011 ---	07/28/2014 2,283.75	444,618.17 6,085.33	450,703.50
MS CNB-Chandler	3137EACD9 FREDDIE MAC	175,000.00 175,000.00	USD AGCY BOND	LT 03/05/2010	03/08/2010 ---	07/28/2014 918.75	176,495.91 4,821.59	181,317.50
MS CNB-Chandler	3137EACR8 FREDDIE MAC	250,000.00 250,000.00	USD AGCY BOND	ST 06/27/2011	06/29/2011 ---	02/25/2014 343.75	251,513.76 1,188.74	252,702.50
MS CNB-Chandler	3137EACR8 FREDDIE MAC	560,000.00 560,000.00	USD AGCY BOND	ST 04/28/2011	04/29/2011 ---	02/25/2014 770.00	561,307.46 4,746.14	566,053.60

GAAP GL Balance Sheet by Lot (Managed Investment Portfolio)

Currency: [USD] As of 3/31/2013

General Ledger Grouping Account	Identifier Description	Original Units Factorized Units	Currency Security Type	BS Class Trade Date	Settle Date Amort Target Date	Maturity Date Accrued Interest	Book Value Net Unrealized Gain/Loss	Market Value
MS CNB-Chandler	3137EACT4 FREDDIE MAC	550,000.00 550,000.00	USD AGCY BOND	LT 03/23/2012	03/26/2012 ---	05/27/2016 4,736.11	574,525.43 9,998.07	584,523.50
MS CNB-Chandler	3137EACV9 FREDDIE MAC	950,000.00 950,000.00	USD AGCY BOND	LT 07/19/2011	07/20/2011 ---	08/27/2014 897.22	951,457.29 9,378.64	960,835.94
MS CNB-Chandler	3137EACW7 FREDDIE MAC	800,000.00 800,000.00	USD AGCY BOND	LT 11/08/2011	11/09/2011 ---	08/25/2016 1,600.00	821,467.80 18,157.20	839,625.00
MS CNB-Cutwater	31398A3K6 FANNIE MAE	1,500,000.00 1,500,000.00	USD AGCY BOND	ST 08/23/2011	08/25/2011 ---	03/14/2014 885.42	1,510,119.33 5,165.67	1,515,285.00
MS CNB-Chandler	31398A4M1 FANNIE MAE	1,125,000.00 1,125,000.00	USD AGCY BOND	LT 01/24/2012	01/27/2012 ---	10/26/2015 7,871.09	1,147,769.29 12,308.21	1,160,077.50
MS CNB-Cutwater	31398A4M1 FANNIE MAE	750,000.00 750,000.00	USD AGCY BOND	LT 03/16/2012	03/19/2012 ---	10/26/2015 5,247.40	764,074.56 9,310.44	773,385.00
MS CNB-Chandler	31398AVZ2 FANNIE MAE	140,000.00 140,000.00	USD AGCY BOND	ST 08/29/2011	08/30/2011 ---	03/13/2014 192.50	143,003.02 424.18	143,427.20
MS CNB-PFM	31398AXJ6 FANNIE MAE	1,245,000.00 1,245,000.00	USD AGCY BOND	LT 11/18/2011	11/23/2011 ---	05/15/2014 11,758.33	1,270,291.64 6,829.36	1,277,121.00
MS CNB-Chandler	31398AXJ6 FANNIE MAE	425,000.00 425,000.00	USD AGCY BOND	LT 02/04/2011	02/09/2011 ---	05/15/2014 4,013.89	428,955.79 7,009.21	435,965.00
MS CNB-Chandler	31398AXJ6 FANNIE MAE	675,000.00 675,000.00	USD AGCY BOND	LT 03/05/2010	03/08/2010 ---	05/15/2014 6,375.00	676,901.19 15,513.81	692,415.00
MS CNB-Cutwater	36962G5M2 GENERAL ELEC CAP CORP	500,000.00 500,000.00	USD CORP	LT 10/11/2012	10/16/2012 ---	01/09/2015 2,448.61	511,646.47 1,093.53	512,740.00
MS CNB-Chandler	36962GK86 GENERAL ELEC CAP CORP	1,050,000.00 1,050,000.00	USD CORP	LT 06/27/2011	06/29/2011 ---	09/15/2014 2,216.67	1,093,780.89 17,360.61	1,111,141.50
MS CNB-PFM	36962GK86 GENERAL ELEC CAP CORP	1,100,000.00 1,100,000.00	USD CORP	LT 03/14/2013	03/19/2013 ---	09/15/2014 2,322.22	1,165,621.11 -1,568.11	1,164,053.00
MS CNB-Cutwater	36962GY40 GENERAL ELEC CAP CORP	1,000,000.00 1,000,000.00	USD CORP	LT 01/15/2013	01/18/2013 ---	10/20/2016 24,038.19	1,140,764.84 -1,594.84	1,139,170.00
MS CNB-Cutwater	38143USC6 GOLDMAN SACHS GROUP INC	1,500,000.00 1,500,000.00	USD CORP	LT 11/02/2012	11/07/2012 ---	02/07/2016 8,156.25	1,580,686.91 12,298.09	1,592,985.00
MS CNB-Cutwater	38259PAC6 GOOGLE INC	500,000.00 500,000.00	USD CORP	LT 10/11/2012	10/16/2012 ---	05/19/2016 3,895.83	523,307.20 -1,367.20	521,940.00
MS CNB-Chandler	38259PAC6 GOOGLE INC	140,000.00 140,000.00	USD CORP	LT 11/15/2012	11/20/2012 ---	05/19/2016 1,090.83	145,935.57 207.63	146,143.20
MS CNB-Chandler	38259PAC6 GOOGLE INC	295,000.00 295,000.00	USD CORP	LT 11/15/2012	11/20/2012 ---	05/19/2016 2,298.54	307,515.02 429.58	307,944.60
MS CNB-Chandler	40428HPG1 HSBC USA INC	860,000.00 860,000.00	USD CORP	LT 02/29/2012	03/05/2012 ---	02/13/2015 2,723.33	866,317.01 18,554.19	884,871.20
MS CNB-Chandler	43813CAC4 HAROT 2012-4 A3	490,000.00 490,000.00	USD ABS	LT 10/11/2012	10/18/2012 ---	08/18/2016 92.01	489,962.06 59.99	490,022.05
MS CNB-Chandler	458140AH3 INTEL CORP	625,000.00 625,000.00	USD CORP	LT 03/22/2013	03/27/2013 ---	10/01/2016 6,093.75	647,430.22 7.28	647,437.50
MS CNB-PFM	459200GW5 IBM CORP	2,250,000.00 2,250,000.00	USD CORP	LT 05/09/2011	05/12/2011 ---	05/12/2014 10,859.38	2,249,205.87 24,531.63	2,273,737.50
MS CNB-Chandler	459200HB0 IBM CORP	875,000.00 875,000.00	USD CORP	LT 02/29/2012	03/05/2012 ---	02/06/2015 735.24	872,572.98 3,774.52	876,347.50
MS CNB-PFM	46623EJR1 JPMORGAN CHASE & CO	970,000.00 970,000.00	USD CORP	LT 01/17/2013	01/23/2013 ---	10/15/2015 4,831.14	969,284.16 2,093.24	971,377.40

GAAP GL Balance Sheet by Lot (Managed Investment Portfolio)

Currency: [USD] As of 3/31/2013

General Ledger Grouping Account	Identifier Description	Original Units Factorized Units	Currency Security Type	BS Class Trade Date	Settle Date Amort Target Date	Maturity Date Accrued Interest	Book Value Net Unrealized Gain/Loss	Market Value
MS CNB-Chandler	46625HHB9 JPMORGAN CHASE & CO	320,000.00 320,000.00	USD CORP	ST 03/03/2010	03/08/2010 ---	05/01/2013 6,333.33	320,663.32 447.08	321,110.40
MS CNB-Chandler	46625HHB9 JPMORGAN CHASE & CO	500,000.00 500,000.00	USD CORP	ST 02/18/2011	02/24/2011 ---	05/01/2013 9,895.83	501,282.81 452.19	501,735.00
MS CNB-PFM	46625HHN3 JPMORGAN CHASE & CO	315,000.00 315,000.00	USD CORP	LT 01/04/2012	01/09/2012 ---	06/01/2014 4,882.50	323,694.71 5,492.89	329,187.60
MS CNB-Cutwater	46625HHX1 JPMORGAN CHASE & CO	2,000,000.00 2,000,000.00	USD CORP	LT 10/19/2012	10/24/2012 ---	03/01/2016 5,750.00	2,122,107.91 4,232.09	2,126,340.00
MS CNB-Cutwater	478160AX2 JOHNSON & JOHNSON	1,000,000.00 1,000,000.00	USD CORP	LT 05/18/2011	05/20/2011 ---	05/15/2014 4,533.33	999,555.41 10,514.59	1,010,070.00
MS CNB-Chandler	494368AX1 KIMBERLY-CLARK CORP	185,000.00 185,000.00	USD CORP	ST 12/21/2011	12/27/2011 ---	08/15/2013 1,181.94	188,044.73 65.12	188,109.85
MS CNB-Chandler	494368AX1 KIMBERLY-CLARK CORP	200,000.00 200,000.00	USD CORP	ST 02/04/2011	02/09/2011 ---	08/15/2013 1,277.78	202,787.96 574.04	203,362.00
MS CNB-Chandler	494368AX1 KIMBERLY-CLARK CORP	315,000.00 315,000.00	USD CORP	ST 08/13/2010	08/18/2010 ---	08/15/2013 2,012.50	319,489.46 805.69	320,295.15
MS CNB-Cutwater	594918AB0 MICROSOFT CORP	1,000,000.00 1,000,000.00	USD CORP	LT 01/12/2011	01/18/2011 ---	06/01/2014 9,833.33	1,015,385.19 15,354.81	1,030,740.00
MS CNB-Chandler	674599CB9 OCCIDENTAL PETROLEUM COR	510,000.00 510,000.00	USD CORP	LT 03/08/2013	03/13/2013 ---	02/15/2017 1,140.42	521,996.25 2,375.55	524,371.80
MS CNB-PFM	713448CE6 PEPSICO INC	310,000.00 310,000.00	USD CORP	LT 02/25/2013	02/28/2013 ---	02/26/2016 186.86	309,896.47 156.23	310,052.70
MS CNB-Chandler	717081AR4 PFIZER INC	254,000.00 254,000.00	USD CORP	ST 12/15/2011	12/20/2011 ---	02/15/2014 1,460.50	262,382.37 626.69	263,009.06
MS CNB-Chandler	74005PAR5 PRAXAIR INC	247,000.00 247,000.00	USD CORP	LT 06/14/2012	06/20/2012 ---	03/30/2015 31.73	265,683.91 1,142.78	266,826.69
MS CNB-Cutwater	742718DM8 PROCTER & GAMBLE CO/THE	930,000.00 930,000.00	USD CORP	LT 09/28/2011	09/29/2011 ---	02/15/2015 4,159.17	971,919.11 8,133.49	980,052.60
MS CNB-PFM	742718DU0 PROCTER & GAMBLE CO/THE	500,000.00 500,000.00	USD CORP	LT 08/10/2011	08/15/2011 ---	08/15/2014 447.22	499,051.38 3,703.62	502,755.00
MS CNB-Chandler	880591DY5 TENN VALLEY AUTHORITY	1,025,000.00 1,025,000.00	USD AGCY BOND	LT 06/14/2011	06/17/2011 ---	06/15/2015 13,203.99	1,090,034.46 24,919.54	1,114,954.00
MS CNB-Chandler	89231NAC7 TAOT 2012-B A3	495,000.00 495,000.00	USD ABS	LT 09/18/2012	09/26/2012 ---	07/15/2016 101.20	494,963.67 -327.99	494,635.68
MS CNB-Chandler	89233GRN8 Toyota Motor Credit Corporation	275,000.00 275,000.00	USD CP	ST 10/23/2012	10/24/2012 ---	04/22/2013 0.00	274,955.08 0.00	274,955.08
MS CNB-Chandler	89233GS15 Toyota Motor Credit Corporation	750,000.00 750,000.00	USD CP	ST 10/31/2012	10/31/2012 ---	05/01/2013 0.00	749,825.00 0.00	749,825.00
MS CNB-Chandler	91159HGW4 US BANCORP	500,000.00 500,000.00	USD CORP	ST 06/09/2010	06/14/2010 ---	06/14/2013 2,972.22	499,956.56 1,853.44	501,810.00
MS CNB-Chandler	91159HGY0 US BANCORP	25,000.00 25,000.00	USD CORP	ST 09/09/2010	09/14/2010 ---	09/13/2013 17.19	24,996.42 91.08	25,087.50
MS CNB-Chandler	91159HGY0 US BANCORP	400,000.00 400,000.00	USD CORP	ST 06/27/2011	06/29/2011 ---	09/13/2013 275.00	400,445.93 954.07	401,400.00
MS CNB-Chandler	91159HGY0 US BANCORP	200,000.00 200,000.00	USD CORP	ST 09/08/2010	09/13/2010 ---	09/13/2013 137.50	199,960.76 739.24	200,700.00
MS CNB-PFM	912828DC1 US TREASURY N/B	695,000.00 695,000.00	USD US GOV	LT 04/23/2012	04/24/2012 ---	11/15/2014 11,178.56	738,788.14 1,442.46	740,230.60

GAAP GL Balance Sheet by Lot (Managed Investment Portfolio)

Currency: [USD] As of 3/31/2013

General Ledger Grouping Account	Identifier Description	Original Units Factorized Units	Currency Security Type	BS Class Trade Date	Settle Date Amort Target Date	Maturity Date Accrued Interest	Book Value Net Unrealized Gain/Loss	Market Value
MS CNB-PFM	912828DC1 US TREASURY N/B	1,885,000.00 1,885,000.00	USD US GOV	LT 05/21/2012	05/22/2012 ---	11/15/2014 30,318.82	2,002,853.36 4,822.44	2,007,675.80
MS CNB-PFM	912828DV9 US TREASURY N/B	940,000.00 940,000.00	USD US GOV	LT 07/30/2012	07/31/2012 ---	05/15/2015 14,674.52	1,015,394.05 980.95	1,016,375.00
MS CNB-Chandler	912828JW1 US TREASURY N/B	635,000.00 635,000.00	USD US GOV	ST 05/12/2010	05/13/2010 ---	12/31/2013 2,394.41	633,864.94 7,535.86	641,400.80
MS CNB-Chandler	912828JZ4 US TREASURY N/B	380,000.00 380,000.00	USD US GOV	ST 01/07/2010	01/08/2010 ---	01/31/2014 1,102.21	378,758.80 6,288.08	385,046.88
MS CNB-Chandler	912828JZ4 US TREASURY N/B	250,000.00 250,000.00	USD US GOV	ST 01/25/2010	01/26/2010 ---	01/31/2014 725.14	249,640.62 3,679.69	253,320.31
MS CNB-PFM	912828LS7 US TREASURY N/B	550,000.00 550,000.00	USD US GOV	LT 02/22/2012	02/23/2012 ---	10/31/2014 5,484.81	566,924.08 1,682.42	568,606.50
MS CNB-Chandler	912828LZ1 US TREASURY N/B	620,000.00 620,000.00	USD US GOV	LT 04/26/2010	04/27/2010 ---	11/30/2014 4,415.80	616,840.64 22,583.96	639,424.60
MS CNB-PFM	912828MH0 US TREASURY N/B	1,885,000.00 1,885,000.00	USD US GOV	LT 01/26/2012	01/27/2012 ---	01/31/2015 7,029.70	1,951,822.41 2,620.99	1,954,443.40
MS CNB-PFM	912828MH0 US TREASURY N/B	1,360,000.00 1,360,000.00	USD US GOV	LT 01/23/2012	01/26/2012 ---	01/31/2015 5,071.82	1,405,924.37 4,178.03	1,410,102.40
MS CNB-PFM	912828MH0 US TREASURY N/B	1,905,000.00 1,905,000.00	USD US GOV	LT 06/28/2012	06/29/2012 ---	01/31/2015 7,104.28	1,970,123.00 5,057.20	1,975,180.20
MS CNB-PFM	912828MR8 US TREASURY N/B	455,000.00 455,000.00	USD US GOV	LT 03/13/2012	03/14/2012 ---	02/28/2015 939.67	471,113.73 2,318.32	473,432.05
MS CNB-PFM	912828MZ0 US TREASURY N/B	1,630,000.00 1,630,000.00	USD US GOV	LT 10/04/2012	10/09/2012 ---	04/30/2015 17,110.50	1,704,506.60 880.90	1,705,387.50
MS CNB-PFM	912828NF3 US TREASURY N/B	2,740,000.00 2,740,000.00	USD US GOV	LT 11/01/2012	11/06/2012 ---	05/31/2015 19,514.97	2,845,014.36 3,955.44	2,848,969.80
MS CNB-PFM	912828NL0 US TREASURY N/B	1,910,000.00 1,910,000.00	USD US GOV	LT 06/28/2012	06/29/2012 ---	06/30/2015 9,002.59	1,971,499.55 6,687.45	1,978,187.00
MS CNB-PFM	912828NP1 US TREASURY N/B	2,675,000.00 2,675,000.00	USD US GOV	LT 09/06/2012	09/10/2012 ---	07/31/2015 7,758.98	2,763,319.01 2,577.49	2,765,896.50
MS CNB-Chandler	912828NV8 US TREASURY N/B	1,125,000.00 1,125,000.00	USD US GOV	LT 09/14/2011	09/15/2011 ---	08/31/2015 1,222.83	1,142,734.73 8,105.11	1,150,839.84
MS CNB-Chandler	912828PB0 US TREASURY N/B	1,000,000.00 1,000,000.00	USD US GOV	ST 04/05/2011	04/06/2011 ---	10/15/2013 2,307.69	997,012.71 5,057.29	1,002,070.00
MS CNB-Chandler	912828PE4 US TREASURY N/B	1,150,000.00 1,150,000.00	USD US GOV	LT 06/14/2011	06/17/2011 ---	10/31/2015 6,035.91	1,145,386.10 32,018.40	1,177,404.50
MS CNB-Cutwater	912828PE4 US TREASURY N/B	1,500,000.00 1,500,000.00	USD US GOV	LT 08/10/2011	08/11/2011 ---	10/31/2015 7,872.93	1,522,476.40 13,268.60	1,535,745.00
MS CNB-Chandler	912828PZ7 US TREASURY N/B	1,100,000.00 1,100,000.00	USD US GOV	ST 04/12/2011	04/13/2011 ---	03/15/2014 635.19	1,100,073.15 11,270.60	1,111,343.75
MS CNB-PFM	912828QF0 US TREASURY N/B	825,000.00 825,000.00	USD US GOV	LT 03/27/2013	03/28/2013 ---	04/30/2016 6,928.18	865,846.63 -50.38	865,796.25
MS CNB-PFM	912828QS2 US TREASURY N/B	780,000.00 780,000.00	USD US GOV	LT 08/15/2012	08/16/2012 ---	06/15/2014 1,719.64	784,379.90 830.50	785,210.40
MS CNB-Cutwater	912828RB8 US TREASURY N/B	1,250,000.00 1,250,000.00	USD US GOV	LT 08/10/2011	08/15/2011 ---	08/15/2014 776.93	1,253,277.08 1,747.92	1,255,025.00
MS CNB-Cutwater	912828RG7 US TREASURY N/B	750,000.00 750,000.00	USD US GOV	LT 10/06/2011	10/07/2011 ---	09/15/2014 86.62	747,965.04 2,417.46	750,382.50

GAAP GL Balance Sheet by Lot (Managed Investment Portfolio)

Currency: [USD] As of 3/31/2013

General Ledger Grouping Account	Identifier Description	Original Units Factorized Units	Currency Security Type	BS Class Trade Date	Settle Date Amort Target Date	Maturity Date Accrued Interest	Book Value Net Unrealized Gain/Loss	Market Value
MS CNB-Chandler	912828RG7 US TREASURY N/B	700,000.00 700,000.00	USD US GOV	LT 12/15/2011	12/16/2011 ---	09/15/2014 80.84	699,029.72 1,327.28	700,357.00
MS CNB-Chandler	912828RJ1 US TREASURY N/B	850,000.00 850,000.00	USD US GOV	LT 01/07/2013	01/08/2013 ---	09/30/2016 23.22	863,228.74 2,640.76	865,869.50
MS CNB-Chandler	912828SE1 US TREASURY N/B	650,000.00 650,000.00	USD US GOV	LT 06/13/2012	06/15/2012 ---	02/15/2015 202.00	648,320.96 1,653.04	649,974.00
MS CNB-Chandler	912828UC2 US TREASURY N/B	425,000.00 425,000.00	USD US GOV	LT 01/30/2013	01/31/2013 ---	12/15/2015 312.33	423,201.26 901.99	424,103.25
MS CNB-Chandler	913017BY4 UNITED TECHNOLOGIES CORP	160,000.00 160,000.00	USD CORP	LT 05/24/2012	06/01/2012 ---	06/01/2015 640.00	159,934.94 2,309.86	162,244.80
MS CNB-PFM	91412GEV3 UNIV CA REVS-BABS	700,000.00 700,000.00	USD MUNI	ST 12/07/2010	12/14/2010 ---	05/15/2050 5,257.16	700,000.00 826.00	700,826.00
MS CNB-Chandler	931142CL5 WAL-MART STORES INC	200,000.00 200,000.00	USD CORP	ST 12/15/2011	12/20/2011 ---	04/15/2013 3,919.44	200,302.00 -36.00	200,266.00
MS CNB-Chandler	931142CL5 WAL-MART STORES INC	40,000.00 40,000.00	USD CORP	ST 12/10/2010	12/15/2010 ---	04/15/2013 783.89	40,047.37 5.83	40,053.20
MS CNB-Chandler	931142CL5 WAL-MART STORES INC	50,000.00 50,000.00	USD CORP	ST 12/14/2010	12/17/2010 ---	04/15/2013 979.86	50,059.00 7.50	50,066.50
MS CNB-Chandler	931142CL5 WAL-MART STORES INC	30,000.00 30,000.00	USD CORP	ST 12/10/2010	12/15/2010 ---	04/15/2013 587.92	30,035.57 4.33	30,039.90
MS CNB-Chandler	931142CL5 WAL-MART STORES INC	490,000.00 490,000.00	USD CORP	ST 05/17/2010	05/20/2010 ---	04/15/2013 9,602.64	490,485.45 166.25	490,651.70
MS CNB-Chandler	931142CL5 WAL-MART STORES INC	285,000.00 285,000.00	USD CORP	ST 12/21/2011	12/27/2011 ---	04/15/2013 5,585.21	285,422.21 -43.16	285,379.05
MS CNB-Cutwater	931142CL5 WAL-MART STORES INC	1,000,000.00 1,000,000.00	USD CORP	ST 08/23/2011	08/26/2011 ---	04/15/2013 19,597.22	1,001,421.10 -91.10	1,001,330.00
MS CNB-Chandler	94974BEU0 WELLS FARGO & COMPANY	1,050,000.00 1,050,000.00	USD CORP	LT 11/08/2011	11/14/2011 ---	04/15/2015 17,551.04	1,087,926.21 22,081.29	1,110,007.50
---	---	143,846,000.00	---	---	---	---	146,039,197.09	146,825,991.67
---	---	143,846,000.00	---	---	---	611,129.20	786,794.58	

Summary

General Ledger Grouping Account	Identifier Description	Original Units Factorized Units	Currency Security Type	BS Class Trade Date	Settle Date Amort Target Date	Maturity Date Accrued Interest	Book Value Net Unrealized Gain/Loss	Market Value
---	---	144,802,621.10	---	---	---	---	146,995,748.19	147,782,542.77
---	---	144,802,621.10	---	---	---	611,129.20	786,794.58	

* Grouped By: General Ledger Grouping

GAAP Trading Activity (Managed Investment Portfolio)

Currency: [USD] 3/1/2013 - 3/31/2013

Account	Identifier Description	Current Units	Currency	Type	Trade Date Settle Date	Price	Principal	Realized Gain/Loss	Amount
CNB-Chandler	14912DQ44 Caterpillar Financial Services Corporation	-600,000.00	USD	MTY	03/04/2013 03/04/2013	100.00	-600,000.00	0.00	600,000.00
CNB-Chandler	161571FL3 CHAIT 2012-A5 A5	560,000.00	USD	BUY	03/19/2013 03/22/2013	100.00	560,000.00	0.00	-560,064.24
CNB-Cutwater	313378A43 FEDERAL HOME LOAN BANK	400,000.00	USD	BUY	03/15/2013 03/18/2013	101.992	407,968.00	0.00	-408,105.50
CNB-Chandler	3133ECFV1 FEDERAL FARM CREDIT BANK	800,000.00	USD	BUY	03/26/2013 03/27/2013	99.951	799,608.00	0.00	-799,942.44
CNB-PFM	36962G5M2 GENERAL ELEC CAP CORP	-1,135,000.00	USD	SELL	03/14/2013 03/19/2013	102.759	-1,166,314.65	26,192.21	1,171,059.58
CNB-PFM	36962GK86 GENERAL ELEC CAP CORP	1,100,000.00	USD	BUY	03/14/2013 03/19/2013	106.11	1,167,210.00	0.00	-1,167,790.56
CNB-Cutwater	38141W315 GOLDMAN SACH FIN SQ TR OB-AD	2.07	USD	BUY	03/04/2013 03/04/2013	1.00	2.07	0.00	-2.07
CNB-Cutwater	38141W315 GOLDMAN SACH FIN SQ TR OB-AD	937.50	USD	BUY	03/15/2013 03/15/2013	1.00	937.50	0.00	-937.50
CNB-Cutwater	38141W315 GOLDMAN SACH FIN SQ TR OB-AD	19,375.00	USD	BUY	03/14/2013 03/14/2013	1.00	19,375.00	0.00	-19,375.00
CNB-Cutwater	38141W315 GOLDMAN SACH FIN SQ TR OB-AD	6,250.00	USD	BUY	03/20/2013 03/20/2013	1.00	6,250.00	0.00	-6,250.00
CNB-Cutwater	38141W315 GOLDMAN SACH FIN SQ TR OB-AD	4,150.00	USD	BUY	03/21/2013 03/21/2013	1.00	4,150.00	0.00	-4,150.00
CNB-Cutwater	38141W315 GOLDMAN SACH FIN SQ TR OB-AD	-407,968.00	USD	SELL	03/18/2013 03/18/2013	1.00	-407,968.00	0.00	407,968.00
CNB-Cutwater	38141W315 GOLDMAN SACH FIN SQ TR OB-AD	-137.50	USD	SELL	03/18/2013 03/18/2013	1.00	-137.50	0.00	137.50
CNB-Cutwater	38141W315 GOLDMAN SACH FIN SQ TR OB-AD	34,500.00	USD	BUY	03/01/2013 03/01/2013	1.00	34,500.00	0.00	-34,500.00
CNB-Chandler	458140AH3 INTEL CORP	625,000.00	USD	BUY	03/22/2013 03/27/2013	103.60	647,500.00	0.00	-653,458.33
CNB-PFM	60934N104 FEDERATED GOVT OBLI FD-IS	-1,007.95	USD	SELL	03/28/2013 03/28/2013	1.00	-1,007.95	0.00	1,007.95
CNB-PFM	60934N104 FEDERATED GOVT OBLI FD-IS	1,292.53	USD	BUY	03/04/2013 03/04/2013	1.00	1,292.53	0.00	-1,292.53
CNB-PFM	60934N104 FEDERATED GOVT OBLI FD-IS	30,070.31	USD	BUY	03/28/2013 03/28/2013	1.00	30,070.31	0.00	-30,070.31
CNB-Chandler	60934N104 FEDERATED GOVT OBLI FD-IS	61,439.75	USD	BUY	03/15/2013 03/15/2013	1.00	61,439.75	0.00	-61,439.75
CNB-Chandler	60934N104 FEDERATED GOVT OBLI FD-IS	2,863.50	USD	BUY	03/21/2013 03/21/2013	1.00	2,863.50	0.00	-2,863.50
CNB-Chandler	60934N104 FEDERATED GOVT OBLI FD-IS	-64.24	USD	SELL	03/22/2013 03/22/2013	1.00	-64.24	0.00	64.24
CNB-Chandler	60934N104 FEDERATED GOVT OBLI FD-IS	-560,000.00	USD	SELL	03/22/2013 03/22/2013	1.00	-560,000.00	0.00	560,000.00
CNB-Chandler	60934N104 FEDERATED GOVT OBLI FD-IS	1,800,000.00	USD	BUY	03/15/2013 03/15/2013	1.00	1,800,000.00	0.00	-1,800,000.00
CNB-Chandler	60934N104 FEDERATED GOVT OBLI FD-IS	212.33	USD	BUY	03/18/2013 03/18/2013	1.00	212.33	0.00	-212.33

GAAP Trading Activity (Managed Investment Portfolio)

Currency: [USD] 3/1/2013 - 3/31/2013

Account	Identifier Description	Current Units	Currency	Type	Trade Date Settle Date	Price	Principal	Realized Gain/Loss	Amount
CNB-Chandler	60934N104 FEDERATED GOVT OBLI FD-IS	15,625.00	USD	BUY	03/11/2013 03/11/2013	1.00	15,625.00	0.00	-15,625.00
CNB-PFM	60934N104 FEDERATED GOVT OBLI FD-IS	12,393.75	USD	BUY	03/22/2013 03/22/2013	1.00	12,393.75	0.00	-12,393.75
CNB-PFM	60934N104 FEDERATED GOVT OBLI FD-IS	4,164.37	USD	BUY	03/19/2013 03/19/2013	1.00	4,164.37	0.00	-4,164.37
CNB-PFM	60934N104 FEDERATED GOVT OBLI FD-IS	-895.35	USD	SELL	03/20/2013 03/20/2013	1.00	-895.35	0.00	895.35
CNB-Chandler	60934N104 FEDERATED GOVT OBLI FD-IS	3,111.50	USD	BUY	03/25/2013 03/25/2013	1.00	3,111.50	0.00	-3,111.50
CNB-PFM	60934N104 FEDERATED GOVT OBLI FD-IS	22,801.57	USD	BUY	03/01/2013 03/01/2013	1.00	22,801.57	0.00	-22,801.57
CNB-Chandler	60934N104 FEDERATED GOVT OBLI FD-IS	5,850.00	USD	BUY	03/08/2013 03/08/2013	1.00	5,850.00	0.00	-5,850.00
CNB-Chandler	60934N104 FEDERATED GOVT OBLI FD-IS	8,152.71	USD	BUY	03/13/2013 03/13/2013	1.00	8,152.71	0.00	-8,152.71
CNB-Chandler	60934N104 FEDERATED GOVT OBLI FD-IS	-522,153.30	USD	SELL	03/13/2013 03/13/2013	1.00	-522,153.30	0.00	522,153.30
CNB-Chandler	60934N104 FEDERATED GOVT OBLI FD-IS	-1,317,576.70	USD	SELL	03/27/2013 03/27/2013	1.00	-1,317,576.70	0.00	1,317,576.70
CNB-Chandler	60934N104 FEDERATED GOVT OBLI FD-IS	1,439.19	USD	BUY	03/04/2013 03/04/2013	1.00	1,439.19	0.00	-1,439.19
CNB-Chandler	60934N104 FEDERATED GOVT OBLI FD-IS	-135,824.07	USD	SELL	03/27/2013 03/27/2013	1.00	-135,824.07	0.00	135,824.07
CNB-Chandler	60934N104 FEDERATED GOVT OBLI FD-IS	599,730.00	USD	BUY	03/04/2013 03/04/2013	1.00	599,730.00	0.00	-599,730.00
CNB-Chandler	674599CB9 OCCIDENTAL PETROLEUM COR	510,000.00	USD	BUY	03/08/2013 03/13/2013	102.383	522,153.30	0.00	-522,847.47
CNB-Chandler	880591CW0 TENN VALLEY AUTHORITY	-700,000.00	USD	MTY	03/15/2013 03/15/2013	100.00	-700,000.00	0.00	700,000.00
CNB-PFM	912828JT8 US TREASURY N/B	-885,000.00	USD	SELL	03/27/2013 03/28/2013	101.25	-896,062.50	74.51	901,800.41
CNB-Chandler	912828MT4 US TREASURY N/B	-1,100,000.00	USD	MTY	03/15/2013 03/15/2013	100.00	-1,100,000.00	0.00	1,100,000.00
CNB-PFM	912828QF0 US TREASURY N/B	825,000.00	USD	BUY	03/27/2013 03/28/2013	104.969	865,992.19	0.00	-872,738.05
---	---	88,733.97	---	---	---	---	196,788.31	26,266.72	-200,820.57

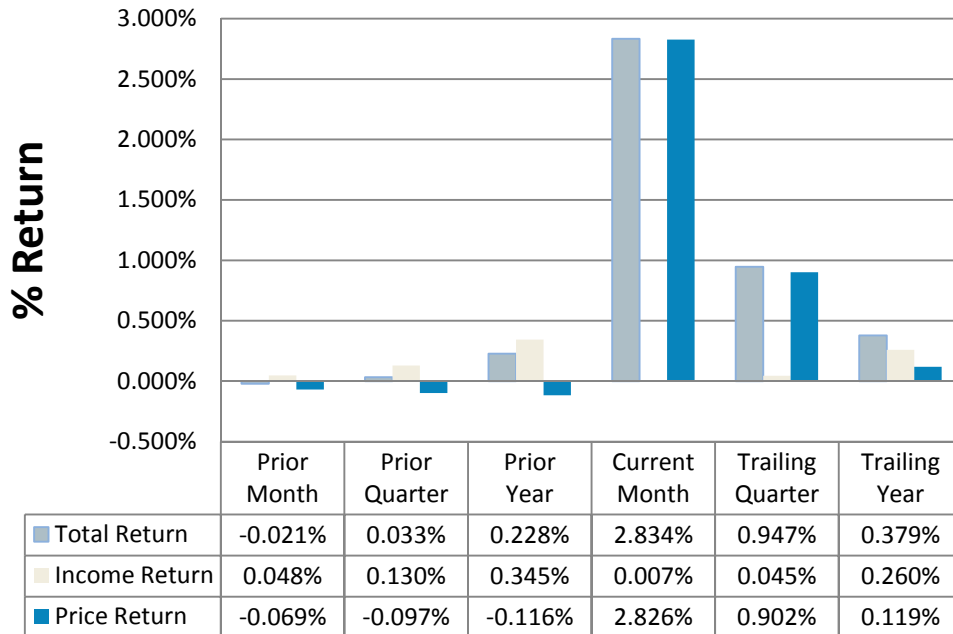


**2011 Civic center COPs by Security Type
for the Month Ended**

Mar. 31, 2013

Security Type	Par Value	Original Cost	Amortization Cost	Unrealized Gain/Loss	Fair Value	Accrued Interest	Market Value	% of Portfolio	YTM @ Cost	YTM @ Market
Cash Equivalents	\$ -	\$ 4,180,363	\$ 4,180,363	\$ -	\$ 4,180,363	\$ -	\$ 4,180,363	69.94%	0.01%	0.01%
Marketable Securities										
LAIF	\$ -	\$ 1,796,290	\$ 1,796,290	\$ -	\$ 1,796,290	\$ -	\$ 1,796,290	30.06%	0.28%	0.28%
Total Marketable Securities	\$ -	\$ 1,796,290	\$ 1,796,290	\$ -	\$ 1,796,290	\$ -	\$ 1,796,290	30.06%	0.28%	0.28%
GRAND TOTAL (COPs)	\$ -	\$ 5,976,652	\$ 5,976,652	\$ -	\$ 5,976,652	\$ -	\$ 5,976,652	100.00%	0.01%	0.01%

Annualized Portfolio Trend



Excludes LAIF

Annualized Comparative Rates of Return

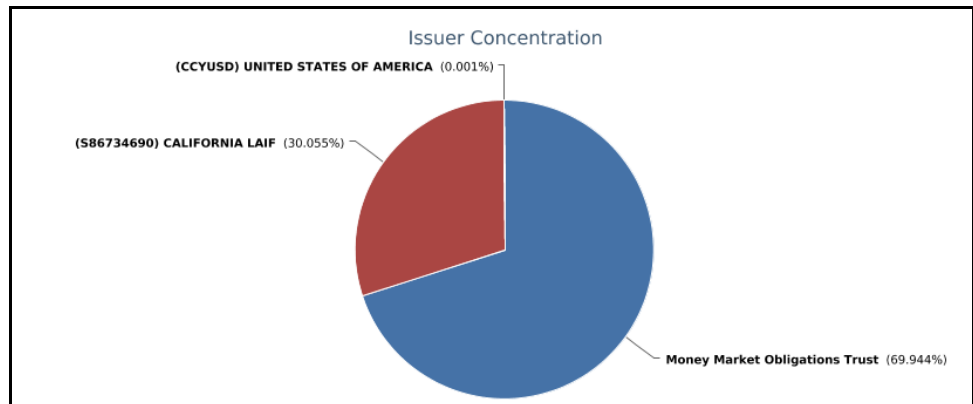
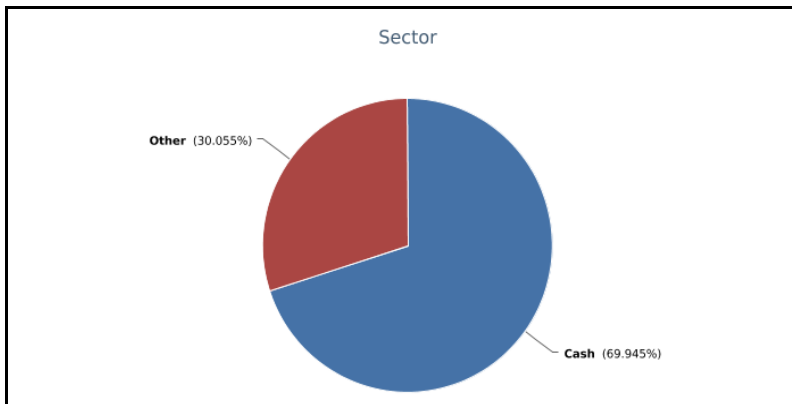
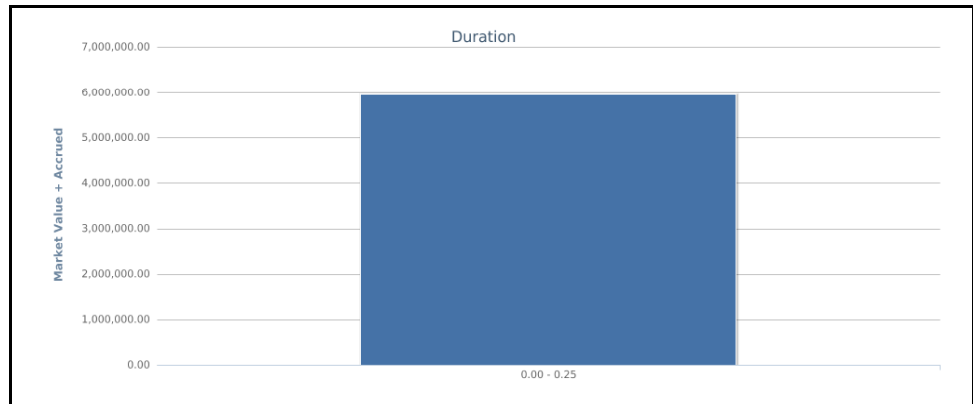
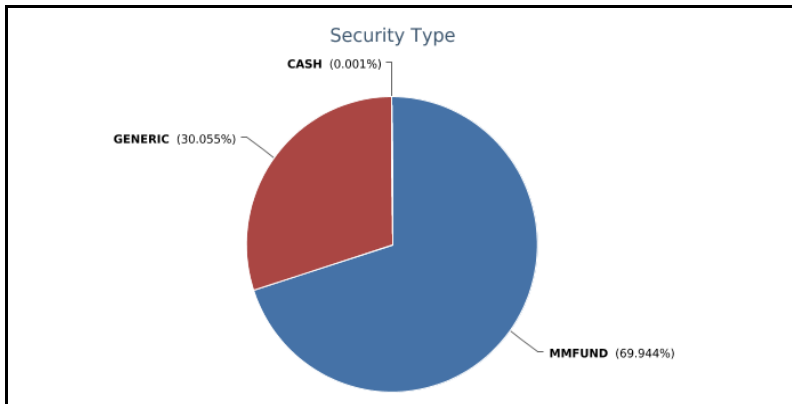
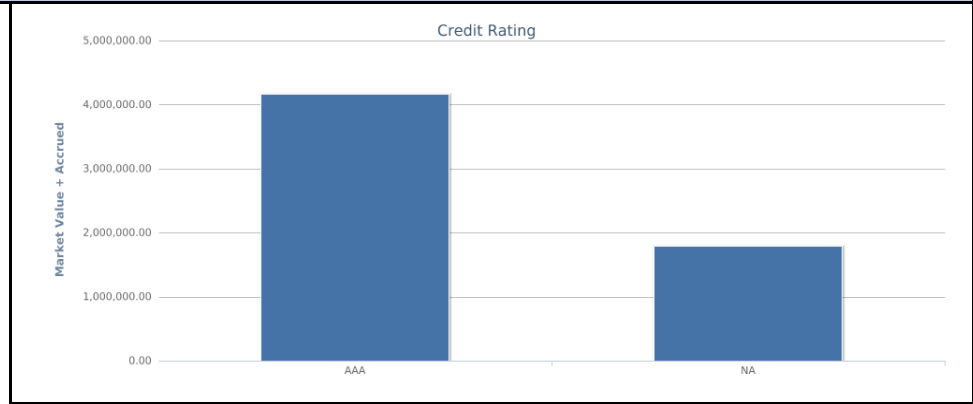
	Twelve Month Trailing	Six Month Trailing	For the Month
Fed Funds	0.15%	0.15%	0.14%
Overnight Repo	0.18%	0.17%	0.14%
3 Month T-Bill	0.08%	0.08%	0.07%
6 Month T-Bill	0.12%	0.11%	0.09%
1 Year T-Note	0.17%	0.16%	0.14%
2 Year T-Note	0.27%	0.27%	0.26%
5 Year T-Note	0.74%	0.75%	0.81%



**Risk Summary of 2011 Civic Center COPs
for the Month Ended**

Mar. 31, 2013

Summary	
Cash	4,180,363
Fixed Income	1,796,290
Duration	0.000
Convexity	0.000
Weighted Avg Life	0.000
Weighted Avg Maturity	0.000
Weighted Avg Eff Maturity	0.000
Yield	0.010%
Purchase Yield	0.010%
Avg Credit Rating	AAA



GAAP GL Balance Sheet by Lot (Civic Center COPS)

Currency: [USD] As of 3/31/2013

CE

General Ledger Grouping Account	Identifier Description	Original Units Factorized Units	Currency Security Type	BS Class Trade Date	Settle Date Amort Target Date	Maturity Date Accrued Interest	Book Value Net Unrealized Gain/Loss	Market Value
CE CNB-B Lease	60934N872 FEDERATED TREASURY OBLIGA-SS	35.49 35.49	USD MMFUND	CE ---	--- ---	--- 0.00	35.49 0.00	35.49
CE CNB-B Project	60934N872 FEDERATED TREASURY OBLIGA-SS	1,970,993.23 1,970,993.23	USD MMFUND	CE 03/11/2013	03/11/2013 ---	--- 0.00	1,970,993.23 0.00	1,970,993.23
CE CNB-A Lease	60934N872 FEDERATED TREASURY OBLIGA-SS	1.65 1.65	USD MMFUND	CE ---	--- ---	--- 0.00	1.65 0.00	1.65
CE CNB-A Project	60934N872 FEDERATED TREASURY OBLIGA-SS	2,209,277.26 2,209,277.26	USD MMFUND	CE ---	--- ---	--- 0.00	2,209,277.26 0.00	2,209,277.26
---	---	4,180,307.63	---	---	---	---	4,180,307.63	4,180,307.63
---	---	4,180,307.63	---	---	---	0.00	0.00	

Alternative Investments

General Ledger Grouping Account	Identifier Description	Original Units Factorized Units	Currency Security Type	BS Class Trade Date	Settle Date Amort Target Date	Maturity Date Accrued Interest	Book Value Net Unrealized Gain/Loss	Market Value
Alternative Investments CNB-B Project	S86734690 CALIFORNIA LAIF	30,278.68 30,278.68	USD GENERIC	Alternative Investments 04/17/2012	04/17/2012 ---	--- 0.00	30,278.68 0.00	30,278.68
Alternative Investments CNB-B Project	S86734690 CALIFORNIA LAIF	8,823.22 8,823.22	USD GENERIC	Alternative Investments 01/15/2013	01/15/2013 ---	--- 0.00	8,823.22 0.00	8,823.22
Alternative Investments CNB-B Project	S86734690 CALIFORNIA LAIF	28,052.65 28,052.65	USD GENERIC	Alternative Investments 07/18/2012	07/18/2012 ---	--- 0.00	28,052.65 0.00	28,052.65
Alternative Investments CNB-B Project	S86734690 CALIFORNIA LAIF	60,618.98 60,618.98	USD GENERIC	Alternative Investments 07/19/2011	07/19/2011 ---	--- 0.00	60,618.98 0.00	60,618.98
Alternative Investments CNB-B Project	S86734690 CALIFORNIA LAIF	63,828.95 63,828.95	USD GENERIC	Alternative Investments 04/18/2011	04/18/2011 ---	--- 0.00	63,828.95 0.00	63,828.95
Alternative Investments CNB-B Project	S86734690 CALIFORNIA LAIF	17,727.62 17,727.62	USD GENERIC	Alternative Investments 10/15/2012	10/15/2012 ---	--- 0.00	17,727.62 0.00	17,727.62
Alternative Investments CNB-B Project	S86734690 CALIFORNIA LAIF	41,358.87 41,358.87	USD GENERIC	Alternative Investments 10/18/2011	10/19/2011 ---	--- 0.00	41,358.87 0.00	41,358.87
Alternative Investments CNB-B Project	S86734690 CALIFORNIA LAIF	1,499,460.00 1,499,460.00	USD GENERIC	Alternative Investments 12/10/2010	12/10/2010 ---	--- 0.00	1,499,460.00 0.00	1,499,460.00
Alternative Investments CNB-B Project	S86734690 CALIFORNIA LAIF	14,010.70 14,010.70	USD GENERIC	Alternative Investments 01/24/2011	01/24/2011 ---	--- 0.00	14,010.70 0.00	14,010.70
Alternative Investments CNB-B Project	S86734690 CALIFORNIA LAIF	32,129.88 32,129.88	USD GENERIC	Alternative Investments 01/30/2012	01/30/2012 ---	--- 0.00	32,129.88 0.00	32,129.88
---	---	1,796,289.55	---	---	---	---	1,796,289.55	1,796,289.55
---	---	1,796,289.55	---	---	---	0.00	0.00	

GAAP GL Balance Sheet by Lot (Civic Center COPS)

Currency: [USD] As of 3/31/2013

Cash

General Ledger Grouping Account	Identifier Description	Original Units Factorized Units	Currency Security Type	BS Class Trade Date	Settle Date Amort Target Date	Maturity Date Accrued Interest	Book Value Net Unrealized Gain/Loss	Market Value
Cash CNB-A Project	CCYUSD Cash	-0.00 -0.00	USD CASH	Cash ---	--- ---	--- 0.00	-0.00 0.00	-0.00
Cash CNB-B Lease	CCYUSD Cash	-0.00 -0.00	USD CASH	Cash ---	--- ---	--- 0.00	-0.00 0.00	-0.00
Cash CNB-B Project	CCYUSD Cash	0.00 0.00	USD CASH	Cash ---	--- ---	--- 0.00	0.00 0.00	0.00
---	---	0.00	---	---	---	---	0.00	0.00
---	---	0.00	---	---	---	0.00	0.00	0.00

Receivable

General Ledger Grouping Account	Identifier Description	Original Units Factorized Units	Currency Security Type	BS Class Trade Date	Settle Date Amort Target Date	Maturity Date Accrued Interest	Book Value Net Unrealized Gain/Loss	Market Value
Receivable CNB-A Project	CCYUSD Receivable	18.77 18.77	USD CASH	RCV ---	--- ---	--- 0.00	18.77 0.00	18.77
Receivable CNB-B Project	CCYUSD Receivable	36.46 36.46	USD CASH	RCV ---	--- ---	--- 0.00	36.46 0.00	36.46
---	---	55.23	---	---	---	---	55.23	55.23
---	---	55.23	---	---	---	0.00	0.00	0.00

Summary

General Ledger Grouping Account	Identifier Description	Original Units Factorized Units	Currency Security Type	BS Class Trade Date	Settle Date Amort Target Date	Maturity Date Accrued Interest	Book Value Net Unrealized Gain/Loss	Market Value
---	---	5,976,652.41	---	---	---	---	5,976,652.41	5,976,652.41
---	---	5,976,652.41	---	---	---	0.00	0.00	0.00

* Grouped By: General Ledger Grouping

GAAP Trading Activity (Civic Center COPS)

Currency: [USD] 3/1/2013 - 3/31/2013

<i>Account</i>	<i>Identifier Description</i>	<i>Current Units</i>	<i>Currency</i>	<i>Type</i>	<i>Trade Date Settle Date</i>	<i>Price</i>	<i>Principal</i>	<i>Realized Gain/Loss</i>	<i>Amount</i>
CNB-B Project	60934N872 FEDERATED TREASURY OBLIGA-SS	-4,040,680.01	USD	SELL	03/25/2013 03/25/2013	1.00	-4,040,680.01	0.00	4,040,680.01
CNB-B Project	60934N872 FEDERATED TREASURY OBLIGA-SS	43.25	USD	BUY	03/04/2013 03/04/2013	1.00	43.25	0.00	-43.25
CNB-B Project	60934N872 FEDERATED TREASURY OBLIGA-SS	2,500,000.00	USD	BUY	03/11/2013 03/11/2013	1.00	2,500,000.00	0.00	-2,500,000.00
CNB-A Project	60934N872 FEDERATED TREASURY OBLIGA-SS	11.47	USD	BUY	03/04/2013 03/04/2013	1.00	11.47	0.00	-11.47
CNB-B Project	S86734690 CALIFORNIA LAIF	-2,500,000.00	USD	TRNO	03/11/2013 03/11/2013	1.00	-2,500,000.00	0.00	2,500,000.00
---	---	-4,040,625.29	---	---	---	---	-4,040,625.29	0.00	4,040,625.29