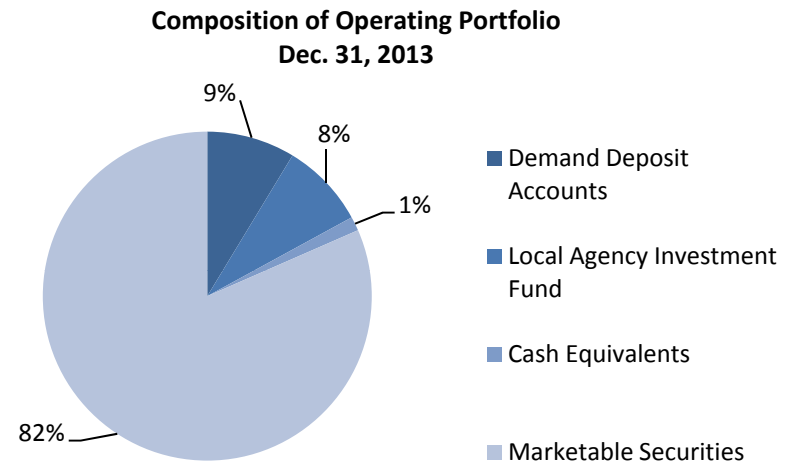
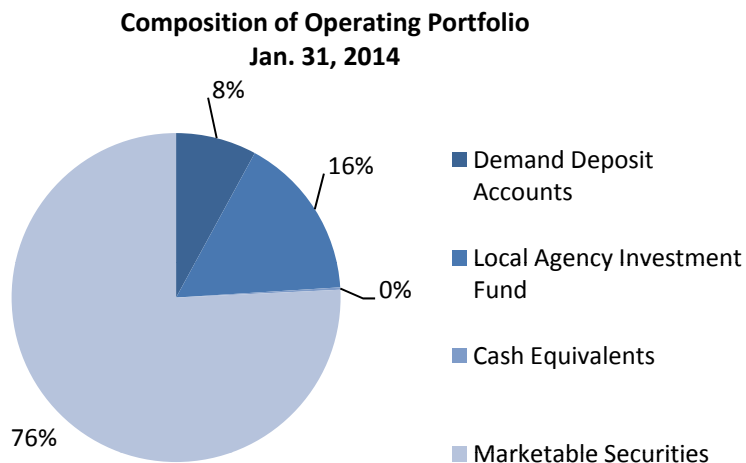




Portfolios	Jan. 31, 2014									
	Amortized Cost	Unrealized Gains/(Loss)	Fair Value	Accrued Interest	Market Value	% Total	YTM @ Cost	YTM @ Market	Notes	
Operating Portfolios										
Short-term Portfolio										
Demand Deposit Accounts	\$ 16,104,795	\$ -	\$ 16,104,795	\$ -	\$ 16,104,795	7.94%	0.53%	0.53%	(1)	
Local Agency Investment Fund	32,598,008	-	32,598,008	-	32,598,008	16.07%	0.24%	0.24%	(2)	
Medium-term Portfolio										
Cash Equivalents	469,081	-	469,081	-	469,081	0.23%	0.01%	0.01%		
Marketable Securities	152,872,948	172,519	153,045,467	619,315	153,664,782	75.76%	0.74%	0.57%		
TOTAL OPERATING FUNDS	\$ 202,044,832	\$ 172,519	\$ 202,217,351	\$ 619,315	\$ 202,836,666	100.00%				
Bond Fund Portfolios										
2010 Civic Center COPs	\$ 1,176,377	\$ -	\$ 1,176,377	\$ -	\$ 1,176,377	21.27%	0.01%	0.01%		
Assessment Districts	1,651,883	-	1,651,883	-	1,651,883	29.86%	0.01%	0.01%		
Special Improvement Districts	2,703,538	-	2,703,538	-	2,703,538	48.87%	0.01%	0.01%		
TOTAL BOND FUNDS WITH FISCAL AGENT	\$ 5,531,798	\$ -	\$ 5,531,798	\$ -	\$ 5,531,798	100.00%				
TOTAL CASH & INVESTMENTS	\$ 207,576,631	\$ 172,519	\$ 207,749,149	\$ 619,315	\$ 208,368,465					



Notes:

- (1) Yield offsets bank fees
- (2) LAIF Yield is available Quarterly

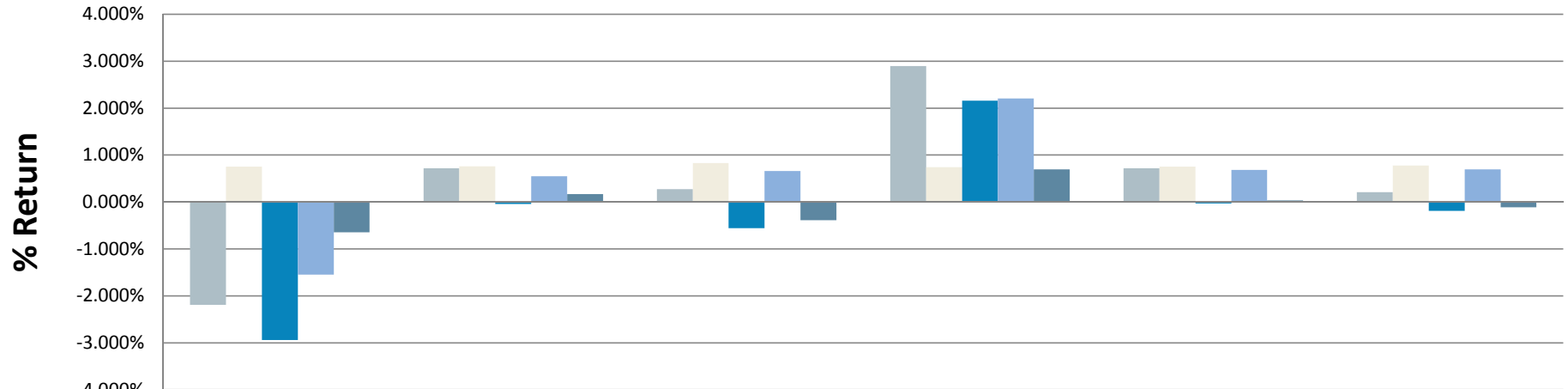


**Managed Investment Portfolio (MIP) by Security Type
for the Month Ended**

Jan. 31, 2014

Security Type	Par Value	Original Cost	Amortization Cost	Unreal Gain/Loss	Fair Value	Accrued Interest	Market Value	% of Portfolio	YTM @ Cost	YTM @ Market
Cash Equivalents	-	469,081	469,081	-	469,081	-	469,081	0.31%	0.01%	0.01%
Marketable Securities										
Agency	61,860,000	62,708,351	62,299,680	(60,480)	62,239,200	186,598	62,425,799	40.54%	0.76%	0.70%
Corporate Notes	36,644,000	38,066,794	37,467,837	158,202	37,626,039	297,308	37,923,347	24.51%	1.06%	0.68%
U.S. Government	34,840,000	35,993,758	35,532,497	71,312	35,603,810	132,410	35,736,220	23.19%	0.55%	0.35%
Commercial Paper	8,660,000	8,647,675	8,653,154	-	8,653,154	-	8,653,154	5.64%	0.30%	0.30%
Certificate of Deposit	5,000,000	4,999,805	4,999,810	0	4,999,810	1,716.13	5,001,526	3.26%	0.45%	0.45%
Asset-Backed Security	2,045,000	2,045,120	2,045,133	1,120	2,046,253	458	2,046,711	1.33%	0.52%	0.47%
Agency Discount Note	1,600,000	1,598,130	1,599,836	96.25	1,599,932	0	1,599,932	1.04%	0.14%	0.06%
Municipal Bonds	275,000	275,000	275,000	2,269	277,269	824.49	278,093	0.18%	0.91%	0.54%
Total Marketable Securities	150,924,000	154,334,635	152,872,948	172,519	153,045,467	619,315	153,664,782	99.70%	0.74%	0.57%
GRAND TOTAL (MIP)	150,924,000	154,803,715	153,342,029	172,519	153,514,548	619,315	154,133,863	100.00%	0.74%	0.57%

Annualized Portfolio Trend



	Prior Month	Prior Quarter	Prior Year	Current Month	Trailing Quarter	Trailing Year
Total Return	-2.190%	0.720%	0.273%	2.897%	0.719%	0.211%
Income Return	0.752%	0.761%	0.832%	0.739%	0.753%	0.777%
Price Return	-2.942%	-0.041%	-0.559%	2.158%	-0.033%	-0.191%
Index Return*	-1.547%	0.549%	0.660%	2.205%	0.686%	0.697%
Excess Return	-0.643%	0.171%	-0.387%	0.692%	0.033%	-0.110%

*Benchmark Index: BofA ML 1-3 Year US Gov/Corp A Rated and Above



**Risk Summary of Managed Investment Portfolio
for the Month Ended**

Jan. 31, 2014

Summary	
Cash	469,081
Fixed Income	153,664,782
Duration	1.743
Convexity	-0.287
Weighted Avg Life	1.835
Weighted Avg Maturity	1.975
Weighted Avg Eff Maturity	1.613
Yield	56.800%
Purchase Yield	73.500%
Avg Credit Rating	AA

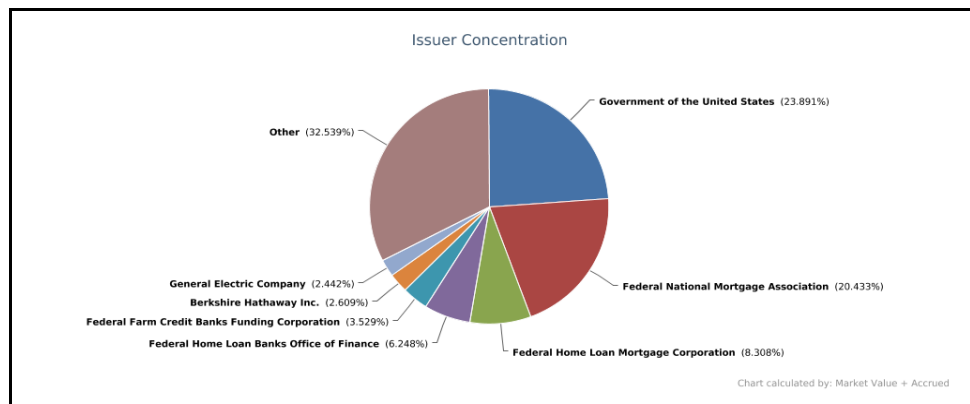
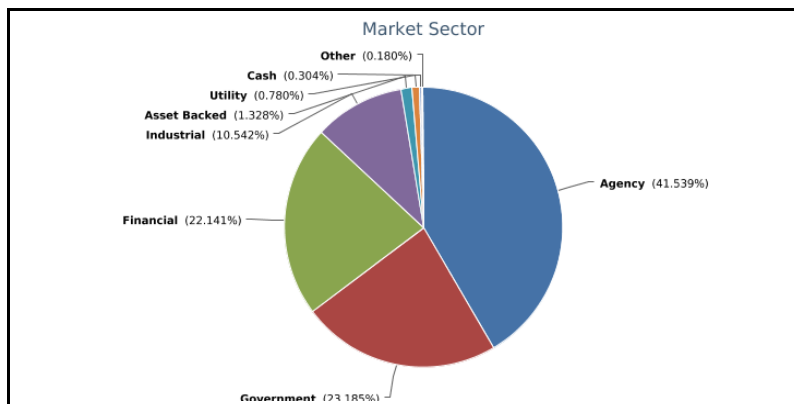
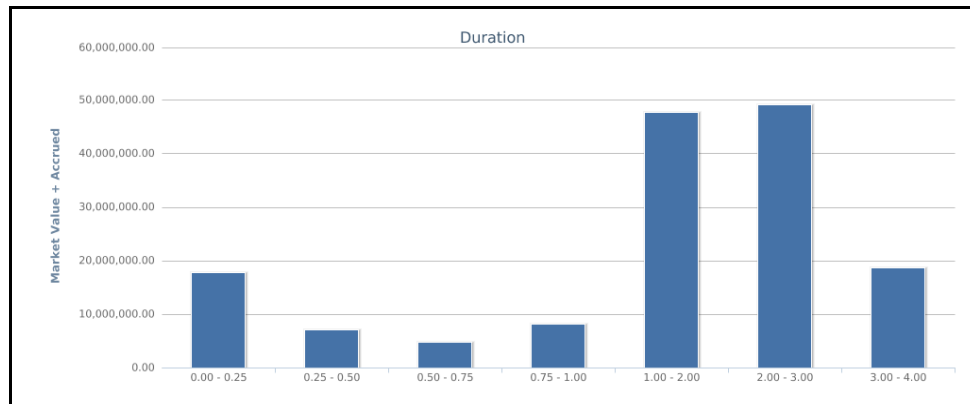
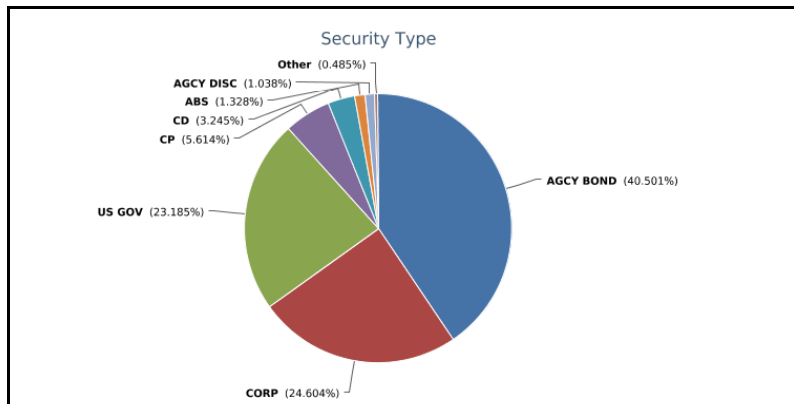
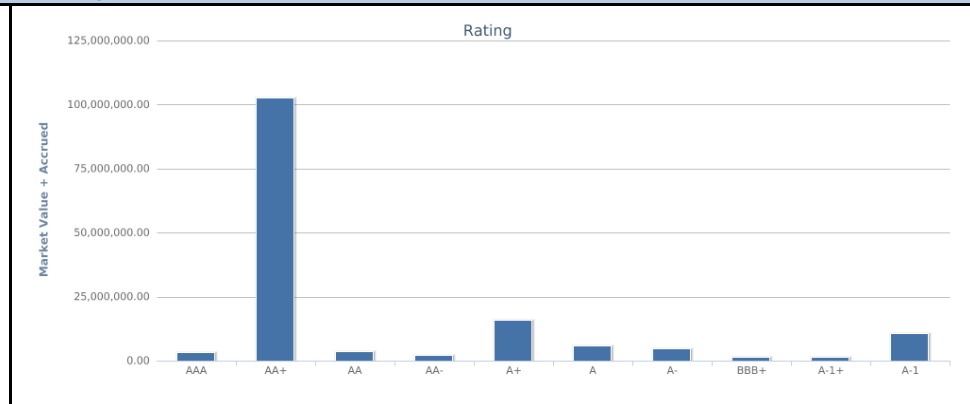


Chart calculated by: Market Value + Accrued



**Managed Investment Portfolio (MIP) Compliance Status
for the Month Ended**

Jan. 31, 2014

Status	Account	Policy Name	Rules	Compliant Rules	Violating Rules
Compliant	Medium Term Portfolio	Statement of Investment Policy	24	24	0
Concentration	Compliant	Bankers Acceptance Concentration	40.00%	---	
Concentration	Compliant	Bankers Acceptances Rated Below (LT) A / A2 (ST) A-1/P-1	0.00%	---	
Concentration	Compliant	CD	30.00%	3.25%	
Concentration	Compliant	Commercial Paper	25.00%	5.61%	
Concentration	Compliant	Corp Rated Below A- / A3	0.00%	1.04%	
Concentration	Compliant	CP and CDs Rated Below A/A2 or A1/P1	0.00%	---	
Concentration	Compliant	Issuer Concentration Except for Agency, Repo, FDIC	5.00%	2.442	
Concentration	Compliant	Max Concentration in MBS (%)	20.00%	---	
Concentration	Compliant	Max Concentration of Corps (%)	30.00%	30.00%	
Concentration	Compliant	Max Concentration of Funds Assets	10.00%	1.20%	
Concentration	Compliant	Max Concentration of MMF	20.00%	0.30%	
Concentration	Compliant	Max Concentration of Munis (%)	30.00%	0.18%	
Concentration	Compliant	Max Issuer Concentration of Corporate Bonds (%)	5.00%	3%	
Concentration	Compliant	Minimum Issue Size for CD's - In Billions	10	0.104	
Concentration	Compliant	Minimum Issue Size for CP's - In Millions	500	10000	
Concentration	Compliant	Munis Rated Below A/A2	0.00%	---	
Concentration	Compliant	Repos	10.00%	---	
Maturity	Compliant	Max Effective Maturity for Repos (in years)	0.08	---	
Maturity	Compliant	Max Final Maturity (from Settle) for Munis	5.00	2.619	
Maturity	Compliant	Max Final Maturity for CP (in years)	0.74	0.736	
Maturity	Compliant	Max Final Maturity From Settle Date (in years)	5.00	4.994	
Maturity	Compliant	Max Final Maturity From Settle for Corp excl CD	5.00	3.928	
Maturity	Compliant	Max Maturity CD	2.00	1.991	
Maturity	Compliant	Max Maturity of Bankers Acceptances	0.49	---	

I verify that this investment portfolio is in conformity with California laws and the City's Investment Policy.

/S/ Dan Matusiewicz
Dan Matusiewicz
Finance Director



Managed Investment Portfolio (MIP) Financials
for the Month Ended

Jan. 31, 2014

	Managed Investment Portfolio		Chandler		Cutwater		PFM	
	12/31/2013	01/31/2014	12/31/2013	01/31/2014	12/31/2013	01/31/2014	12/31/2013	01/31/2014
Balance Sheet								
Book Value	153,233,376.31	153,342,028.86	47,823,954.31	47,843,831.89	52,794,367.09	52,794,434.66	52,615,054.90	52,703,762.31
Accrued Balance	624,831.69	619,315.34	170,719.42	188,165.45	229,328.00	263,768.35	224,784.27	167,381.54
Book Value + Accrued	153,858,207.99	153,961,344.21	47,994,673.73	48,031,997.35	53,023,695.09	53,058,203.01	52,839,839.18	52,871,143.85
Net Unrealized Gain/Loss	(95,732.46)	172,518.68	142,350.11	210,891.74	(270,434.59)	(130,584.60)	32,352.02	92,211.55
Market Value + Accrued	153,762,475.53	154,133,862.89	48,137,023.83	48,242,889.08	52,753,260.50	52,927,618.41	52,872,191.20	52,963,355.40
	Managed Investment Portfolio		Chandler		Cutwater		PFM	
	Begin Date	01/01/2014	Begin Date	01/01/2014	Begin Date	01/01/2014	Begin Date	01/01/2014
	End Date	01/31/2014	End Date	01/31/2014	End Date	01/31/2014	End Date	01/31/2014
Income Statement								
Net Amortization/Accretion Income		(104,807.09)		(19,724.26)		(34,191.76)		(50,891.07)
Interest Income	199,760.53		57,047.88		68,699.67		74,012.98	
Dividend Income	0.00		0.00		0.00		0.00	
Income	0.00		0.00		0.00		0.00	
Income Subtotal		199,760.53		57,047.88		68,699.67		74,012.98
Net Realized Gain/Loss	8,182.77		0.00		0.00		8,182.77	
Net Holding Gain/Loss	268,251.15		68,541.63		139,849.99		59,859.53	
Impairment Loss	0.00		0.00		0.00		0.00	
Net Gain/Loss		276,433.92		68,541.63		139,849.99		68,042.30
Expense	0.00		0.00		0.00		0.00	
Net Income		371,387.36		105,865.25		174,357.90		91,164.20
Transfers In/Out		0.00		0.00		0.00		0.00
Change in Unrealized Gain/Loss		0.00		0.00		0.00		0.00

GAAP GL Balance Sheet by Lot(Medium Term Portfolio)

As of 01/31/2014

CE

General Ledger Grouping, Account	Identifier, Description	Original Units, Factorized Units	Currency, Security Type	BS Class, Trade Date	Settle Date, Amort Target Date	Maturity Date, Accrued Interest	Book Value, Net Unrealized Gain/Loss	Market Value
CE CNB-Cutwater	38141W315 GOLDMAN SACH FIN SQ TR OB-AD	178,448.04 178,448.04	USD MMFUND	CE ---	--- ---	--- 0.00	178,448.04 0.00	178,448.04
CE CNB-PFM	60934N104 FEDERATED GOVT OBLI FD-IS	244,988.69 244,988.69	USD MMFUND	CE ---	--- ---	--- 0.00	244,988.69 0.00	244,988.69
CE CNB-Chandler	60934N104 FEDERATED GOVT OBLI FD-IS	45,641.68 45,641.68	USD MMFUND	CE ---	--- ---	--- 0.00	45,641.68 0.00	45,641.68
CE CNB-Cutwater	CCYUSD Receivable	0.98 0.98	USD CASH	RCV ---	--- ---	--- 0.00	0.98 0.00	0.98
CE CNB-Cutwater	CCYUSD Cash	0.00 0.00	USD CASH	Cash ---	--- ---	--- 0.00	0.00 0.00	0.00
CE CNB-Chandler	CCYUSD Cash	-0.00 -0.00	USD CASH	Cash ---	--- ---	--- 0.00	-0.00 0.00	-0.00
CE CNB-Chandler	CCYUSD Receivable	0.30 0.30	USD CASH	RCV ---	--- ---	--- 0.00	0.30 0.00	0.30
CE CNB-PFM	CCYUSD Cash	-0.00 -0.00	USD CASH	Cash ---	--- ---	--- 0.00	-0.00 0.00	-0.00
CE CNB-PFM	CCYUSD Receivable	1.23 1.23	USD CASH	RCV ---	--- ---	--- 0.00	1.23 0.00	1.23
CE ---	---	469,080.92 469,080.92	USD ---	---	---	---	469,080.92 0.00	469,080.92

MS

General Ledger Grouping, Account	Identifier, Description	Original Units, Factorized Units	Currency, Security Type	BS Class, Trade Date	Settle Date, Amort Target Date	Maturity Date, Accrued Interest	Book Value, Net Unrealized Gain/Loss	Market Value
MS CNB-PFM	02665WAB7 AMERICAN HONDA FINANCE	565,000.00 565,000.00	USD CORP	LT 10/03/2013	10/10/2013 10/07/2016	10/07/2016 1,959.84	563,236.33 4,379.62	567,615.95
MS CNB-Chandler	037833AH3 APPLE INC	100,000.00 100,000.00	USD CORP	LT 11/26/2013	11/27/2013 05/03/2016	05/03/2016 110.00	99,850.08 -119.08	99,731.00
MS CNB-Chandler	037833AH3 APPLE INC	550,000.00 550,000.00	USD CORP	LT 05/22/2013	05/28/2013 05/03/2016	05/03/2016 605.00	548,870.00 -349.50	548,520.50
MS CNB-PFM	037833AH3 APPLE INC	980,000.00 980,000.00	USD CORP	LT 04/30/2013	05/03/2013 05/03/2016	05/03/2016 1,078.00	978,666.39 -1,302.59	977,363.80
MS CNB-PFM	0556N1DQ3 BNP Paribas Finance Inc.	1,280,000.00 1,280,000.00	USD CP	ST 11/05/2013	11/08/2013 04/24/2014	04/24/2014 0.00	1,279,125.34 0.00	1,279,125.34
MS CNB-Chandler	06406HBX6 BANK OF NEW YORK MELLON	355,000.00 355,000.00	USD CORP	LT 11/19/2012	11/23/2012 07/28/2016	07/28/2016 68.04	367,357.08 -123.78	367,233.30
MS CNB-Chandler	06406HBX6 BANK OF NEW YORK MELLON	130,000.00 130,000.00	USD CORP	LT 11/19/2012	11/23/2012 07/28/2016	07/28/2016 24.92	134,381.36 98.44	134,479.80
MS CNB-PFM	06417HDS2 The Bank of Nova Scotia	1,300,000.00 1,300,000.00	USD CD	LT 01/15/2014	01/17/2014 07/17/2015	07/17/2015 210.09	1,299,810.36 0.00	1,299,810.36
MS CNB-PFM	06538CE72 The Bank of Tokyo-Mitsubishi UFJ, Ltd.	1,280,000.00 1,280,000.00	USD CP	ST 11/05/2013	11/08/2013 05/07/2014	05/07/2014 0.00	1,279,155.56 0.00	1,279,155.56
MS CNB-PFM	06538CET4 The Bank of Tokyo-Mitsubishi UFJ, Ltd.	1,000,000.00 1,000,000.00	USD CP	ST 11/27/2013	11/27/2013 05/27/2014	05/27/2014 0.00	999,201.39 0.00	999,201.39
MS CNB-Cutwater	06737JG74 Barclays US Funding LLC	800,000.00 800,000.00	USD CP	ST 10/10/2013	10/11/2013 07/07/2014	07/07/2014 0.00	798,544.00 0.00	798,544.00
MS CNB-Cutwater	084664AT8 BERKSHIRE HATHAWAY FIN	1,000,000.00 1,000,000.00	USD CORP	ST 01/23/2012	01/26/2012 01/15/2015	01/15/2015 2,155.56	1,038,368.91 3,761.09	1,042,130.00
MS CNB-Cutwater	084664BN0 BERKSHIRE HATHAWAY FIN	250,000.00 250,000.00	USD CORP	LT 01/23/2012	01/26/2012 12/15/2015	12/15/2015 782.64	256,330.30 3,042.20	259,372.50
MS CNB-Chandler	084664BS9 BERKSHIRE HATHAWAY FIN	325,000.00 325,000.00	USD CORP	LT 11/26/2013	11/27/2013 05/15/2017	05/15/2017 1,097.78	329,416.86 3,799.14	333,216.00
MS CNB-PFM	084664BX8 BERKSHIRE HATHAWAY FIN	275,000.00 275,000.00	USD CORP	LT 10/08/2013	10/15/2013 08/15/2016	08/15/2016 1,204.65	274,531.86 2,613.14	277,145.00
MS CNB-PFM	084664BX8 BERKSHIRE HATHAWAY FIN	675,000.00 675,000.00	USD CORP	LT 08/06/2013	08/15/2013 08/15/2016	08/15/2016 2,956.88	674,696.68 5,568.32	680,265.00
MS CNB-Chandler	084670AV0 BERKSHIRE HATHAWAY INC	400,000.00 400,000.00	USD CORP	LT 06/14/2012	06/20/2012 02/11/2015	02/11/2015 6,044.44	409,938.00 1,402.00	411,340.00

GAAP GL Balance Sheet by Lot(Medium Term Portfolio)

As of 01/31/2014

General Ledger Grouping, Account	Identifier, Description	Original Units, Factorized Units	Currency, Security Type	BS Class, Trade Date	Settle Date, Amort Target Date	Maturity Date, Accrued Interest	Book Value, Net Unrealized Gain/Loss	Market Value
MS CNB-Cutwater	084670AV0 BERKSHIRE HATHAWAY INC	500,000.00 500,000.00	USD CORP	LT 12/29/2011	01/04/2012 02/11/2015	02/11/2015 7,555.56	511,155.00 3,020.00	514,175.00
MS CNB-PFM	084670BA5 BERKSHIRE HATHAWAY INC	480,000.00 480,000.00	USD CORP	ST 08/10/2011	08/15/2011 08/15/2014	08/15/2014 978.22	480,000.00 1,536.00	481,536.00
MS CNB-Chandler	09247XAK7 BLACKROCK INC	245,000.00 245,000.00	USD CORP	LT 05/22/2012	05/25/2012 06/01/2015	06/01/2015 561.46	244,874.46 2,876.89	247,751.35
MS CNB-Chandler	09247XAK7 BLACKROCK INC	490,000.00 490,000.00	USD CORP	LT 05/23/2012	05/29/2012 06/01/2015	06/01/2015 1,122.92	490,346.47 5,156.23	495,502.70
MS CNB-PFM	14912L5N7 CATERPILLAR FINANCIAL SE	285,000.00 285,000.00	USD CORP	LT 02/25/2013	02/28/2013 02/26/2016	02/26/2016 858.96	284,777.90 -11.60	284,766.30
MS CNB-Chandler	161571FL3 CHAIT 2012-A5 A5	560,000.00 560,000.00	USD ABS	LT 03/19/2013	03/22/2013 08/15/2015	08/15/2017 146.84	560,000.00 604.80	560,604.80
MS CNB-Chandler	166764AC4 CHEVRON CORP	675,000.00 675,000.00	USD CORP	LT 08/15/2013	08/20/2013 06/24/2016	06/24/2016 616.74	675,268.56 2,120.94	677,389.50
MS CNB-PFM	17275RAC6 CISCO SYSTEMS INC	980,000.00 980,000.00	USD CORP	LT 11/05/2013	11/08/2013 02/22/2016	02/22/2016 23,805.83	1,077,625.19 374.81	1,078,000.00
MS CNB-Chandler	191216AX8 COCA-COLA CO/THE	350,000.00 350,000.00	USD CORP	LT 03/13/2012	03/16/2012 03/13/2015	03/13/2015 1,006.25	349,726.42 1,876.58	351,603.00
MS CNB-Chandler	191216AX8 COCA-COLA CO/THE	350,000.00 350,000.00	USD CORP	LT 03/09/2012	03/14/2012 03/13/2015	03/13/2015 1,006.25	349,853.70 1,749.30	351,603.00
MS CNB-PFM	191216BD1 COCA-COLA CO/THE	245,000.00 245,000.00	USD CORP	LT 10/29/2013	11/01/2013 11/01/2016	11/01/2016 459.38	244,741.88 -273.53	244,468.35
MS CNB-PFM	22549TPN2 Credit Suisse Group AG	1,200,000.00 1,200,000.00	USD CD	ST 12/06/2013	12/09/2013 12/05/2014	12/05/2014 900.00	1,200,000.00 0.00	1,200,000.00
MS CNB-Chandler	24422ERA9 JOHN DEERE CAPITAL CORP	145,000.00 145,000.00	USD CORP	ST 02/28/2011	03/03/2011 03/03/2014	03/03/2014 953.78	144,995.95 196.90	145,192.85
MS CNB-PFM	24422ERV3 JOHN DEERE CAPITAL CORP	375,000.00 375,000.00	USD CORP	LT 09/04/2012	09/07/2012 09/04/2015	09/04/2015 1,071.88	374,864.15 1,624.60	376,488.75
MS CNB-Chandler	24422ERZ4 JOHN DEERE CAPITAL CORP	215,000.00 215,000.00	USD CORP	LT 01/17/2013	01/23/2013 01/22/2016	01/22/2016 40.31	214,849.42 741.83	215,591.25
MS CNB-PFM	25468PCU8 WALT DISNEY COMPANY/THE	205,000.00 205,000.00	USD CORP	LT 11/27/2012	11/30/2012 12/01/2015	12/01/2015 153.75	204,065.69 1,233.61	205,299.30
MS CNB-Chandler	3130A0C65 FEDERAL HOME LOAN BANK	1,000,000.00 1,000,000.00	USD AGCY BOND	LT 12/23/2013	12/27/2013 12/28/2016	12/28/2016 572.92	995,404.94 2,725.06	998,130.00
MS CNB-PFM	3130A0GK0 FEDERAL HOME LOAN BANK	1,600,000.00 1,600,000.00	USD AGCY BOND	LT 12/12/2013	12/30/2013 12/30/2015	12/30/2015 516.67	1,599,541.69 602.31	1,600,144.00
MS CNB-Cutwater	31315PSX8 FARMER MAC	3,565,000.00 3,565,000.00	USD AGCY BOND	LT 09/24/2012	09/25/2012 08/23/2017	08/23/2017 16,115.78	3,586,107.52 -33,513.72	3,552,593.80
MS CNB-Chandler	31331J6C2 FEDERAL FARM CREDIT BANK	645,000.00 645,000.00	USD AGCY BOND	LT 03/28/2011	03/29/2011 12/22/2015	12/22/2015 1,642.06	645,965.66 23,015.44	668,981.10
MS CNB-Chandler	31331KAH3 FEDERAL FARM CREDIT BANK	1,100,000.00 1,100,000.00	USD AGCY BOND	ST 02/04/2011	02/09/2011 02/27/2014	02/27/2014 5,293.75	1,099,713.80 1,067.20	1,100,781.00
MS CNB-Chandler	313370SZ2 FEDERAL HOME LOAN BANK	520,000.00 520,000.00	USD AGCY BOND	LT 01/04/2013	01/09/2013 09/08/2017	09/08/2017 4,647.50	545,005.14 -4,158.34	540,846.80
MS CNB-Chandler	313373SZ6 FEDERAL HOME LOAN BANK	660,000.00 660,000.00	USD AGCY BOND	LT 12/24/2012	12/26/2012 06/10/2016	06/10/2016 1,986.88	684,323.33 571.87	684,895.20
MS CNB-Chandler	3133786Q9 FEDERAL HOME LOAN BANK	1,000,000.00 1,000,000.00	USD AGCY BOND	LT 10/17/2012	10/18/2012 02/13/2017	02/13/2017 4,666.67	1,007,479.24 -1,809.24	1,005,670.00
MS CNB-Cutwater	313378A43 FEDERAL HOME LOAN BANK	400,000.00 400,000.00	USD AGCY BOND	LT 03/15/2013	03/18/2013 03/09/2018	03/09/2018 2,169.44	406,593.16 -5,721.16	400,872.00
MS CNB-Chandler	313379FW4 FEDERAL HOME LOAN BANK	550,000.00 550,000.00	USD AGCY BOND	LT 09/14/2012	09/17/2012 06/09/2017	06/09/2017 794.44	553,317.88 -2,597.38	550,720.50
MS CNB-Chandler	313382B77 FEDERAL HOME LOAN BANK	1,000,000.00 1,000,000.00	USD AGCY BOND	LT 02/22/2013	02/25/2013 02/12/2016	02/12/2016 1,971.67	999,176.51 1,223.49	1,000,400.00
MS CNB-Chandler	3133834R9 FEDERAL HOME LOAN BANK	375,000.00 375,000.00	USD AGCY BOND	LT 12/23/2013	12/27/2013 06/24/2016	06/24/2016 144.53	373,686.37 109.88	373,796.25
MS CNB-PFM	313383V81 FEDERAL HOME LOAN BANK	1,385,000.00 1,385,000.00	USD AGCY BOND	LT 08/08/2013	08/09/2013 08/28/2015	08/28/2015 2,207.34	1,385,001.34 2,491.66	1,387,493.00
MS CNB-Chandler	313397TM3 FREDDIE MAC DISCOUNT NT	600,000.00 600,000.00	USD AGCY DISC	ST 04/24/2013	04/24/2013 02/24/2014	02/24/2014 0.00	599,948.25 33.75	599,982.00
MS CNB-Chandler	3133EADW5 FEDERAL FARM CREDIT BANK	625,000.00 625,000.00	USD AGCY BOND	LT 03/23/2012	03/26/2012 08/17/2015	08/17/2015 1,565.97	622,997.44 4,783.81	627,781.25

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MS CNB-Chandler	3133EADW5 FEDERAL FARM CREDIT BANK	550,000.00 550,000.00	USD AGCY BOND	LT 04/27/2012	04/30/2012 08/17/2015	08/17/2015 1,378.06	549,614.91 2,832.59	552,447.50
MS CNB-Chandler	3133EAY28 FEDERAL FARM CREDIT BANK	690,000.00 690,000.00	USD AGCY BOND	LT 09/21/2012	09/26/2012 09/21/2017	09/21/2017 2,068.08	690,444.88 -7,061.98	683,382.90
MS CNB-Cutwater	3133EAY28 FEDERAL FARM CREDIT BANK	1,000,000.00 1,000,000.00	USD AGCY BOND	LT 10/17/2012	10/18/2012 09/21/2017	09/21/2017 2,997.22	998,873.57 -8,463.57	990,410.00
MS CNB-Chandler	3133ECFV1 FEDERAL FARM CREDIT BANK	800,000.00 800,000.00	USD AGCY BOND	LT 03/26/2013	03/27/2013 01/29/2016	01/29/2016 19.11	799,724.52 1,227.48	800,952.00
MS CNB-Chandler	3133XXP43 FEDERAL HOME LOAN BANK	1,000,000.00 1,000,000.00	USD AGCY BOND	LT 08/10/2011	08/11/2011 03/11/2016	03/11/2016 12,152.78	1,041,708.71 14,071.29	1,055,780.00
MS CNB-PFM	3134A4VC5 FREDDIE MAC	2,085,000.00 2,085,000.00	USD AGCY BOND	LT 04/03/2013	04/04/2013 07/17/2015	07/17/2015 3,547.40	2,207,331.55 3,185.45	2,210,517.00
MS CNB-Cutwater	3134G3RK8 FREDDIE MAC	2,000,000.00 2,000,000.00	USD AGCY BOND	LT 06/13/2012	06/14/2012 03/14/2014	03/14/2016 7,611.11	2,000,790.45 169.55	2,000,960.00
MS CNB-Cutwater	3134G3WV8 FREDDIE MAC	2,000,000.00 2,000,000.00	USD AGCY BOND	LT 06/07/2012	06/08/2012 06/06/2014	06/06/2017 3,666.67	2,001,335.80 2,304.20	2,003,640.00
MS CNB-PFM	3134G3ZA1 FREDDIE MAC	785,000.00 785,000.00	USD AGCY BOND	LT 07/30/2012	07/31/2012 08/28/2015	08/28/2015 1,668.12	785,466.98 1,746.72	787,213.70
MS CNB-Chandler	313589TU7 FANNIE DISCOUNT NOTE	1,000,000.00 1,000,000.00	USD AGCY DISC	ST 04/22/2013	04/22/2013 03/03/2014	03/03/2014 62.50	999,887.50 62.50	999,950.00
MS CNB-Chandler	3135G0BJ1 FANNIE MAE	1,150,000.00 1,150,000.00	USD AGCY BOND	ST 05/26/2011	05/27/2011 06/27/2014	06/27/2014 1,221.88	1,150,507.47 4,345.53	1,154,853.00
MS CNB-PFM	3135G0CM3 FANNIE MAE	875,000.00 875,000.00	USD AGCY BOND	LT 10/01/2013	10/03/2013 09/28/2016	09/28/2016 3,736.98	886,498.76 3,209.99	889,708.75
MS CNB-PFM	3135G0CM3 FANNIE MAE	825,000.00 825,000.00	USD AGCY BOND	LT 10/01/2013	10/03/2013 09/28/2016	09/28/2016 3,523.44	836,007.40 2,860.85	838,868.25
MS CNB-Chandler	3135G0DW0 FANNIE MAE	1,150,000.00 1,150,000.00	USD AGCY BOND	ST 09/29/2011	09/30/2011 10/30/2014	10/30/2014 1,816.84	1,149,592.26 4,536.24	1,154,128.50
MS CNB-Chandler	3135G0ES8 FANNIE MAE	1,000,000.00 1,000,000.00	USD AGCY BOND	LT 09/14/2012	09/17/2012 11/15/2016	11/15/2016 2,902.78	1,019,327.37 632.63	1,019,960.00
MS CNB-Chandler	3135G0JA2 FANNIE MAE	300,000.00 300,000.00	USD AGCY BOND	LT 09/23/2013	09/24/2013 04/27/2017	04/27/2017 881.25	300,466.00 1,775.00	302,241.00
MS CNB-Cutwater	3135G0PP2 FANNIE MAE	1,000,000.00 1,000,000.00	USD AGCY BOND	LT 10/18/2012	10/19/2012 09/20/2013	09/20/2017 3,638.89	1,000,000.00 -3,910.00	996,090.00
MS CNB-Cutwater	3135G0PP2 FANNIE MAE	250,000.00 250,000.00	USD AGCY BOND	LT 12/06/2012	12/07/2012 09/20/2013	09/20/2017 909.72	250,000.00 -977.50	249,022.50
MS CNB-Chandler	3135G0UY7 FANNIE MAE	510,000.00 510,000.00	USD AGCY BOND	LT 04/24/2013	04/25/2013 02/27/2015	02/27/2017 2,181.67	512,826.29 -2,805.89	510,020.40
MS CNB-PFM	3135G0VA8 FANNIE MAE	2,050,000.00 2,050,000.00	USD AGCY BOND	LT 02/14/2013	02/15/2013 03/30/2016	03/30/2016 3,445.14	2,048,381.60 3,381.40	2,051,763.00
MS CNB-Cutwater	3135G0VM2 FANNIE MAE	3,500,000.00 3,500,000.00	USD AGCY BOND	LT 04/11/2013	04/16/2013 03/14/2014	03/14/2017 9,989.58	3,500,914.96 -18,764.96	3,482,150.00
MS CNB-Cutwater	3135G0WY5 FANNIE MAE	4,500,000.00 4,500,000.00	USD AGCY BOND	LT 04/24/2013	05/14/2013 11/14/2016	11/14/2016 5,293.75	4,500,000.00 -28,170.00	4,471,830.00
MS CNB-Chandler	3135G0YE7 FANNIE MAE	425,000.00 425,000.00	USD AGCY BOND	LT 08/15/2013	08/16/2013 08/26/2016	08/26/2016 1,143.66	422,381.57 3,430.18	425,811.75
MS CNB-Cutwater	3136FTS26 FANNIE MAE	1,800,000.00 1,800,000.00	USD AGCY BOND	LT 03/02/2012	03/05/2012 11/28/2016	11/28/2016 3,150.00	1,797,504.26 3,035.74	1,800,540.00
MS CNB-Cutwater	3136G0KG5 FANNIE MAE	1,000,000.00 1,000,000.00	USD AGCY BOND	LT 06/04/2012	06/05/2012 06/04/2014	06/04/2015 989.58	1,000,118.96 -288.96	999,830.00
MS CNB-Cutwater	3136G1JV2 FANNIE MAE	2,695,000.00 2,695,000.00	USD AGCY BOND	LT 04/30/2013	05/01/2013 04/17/2014	04/17/2018 8,174.83	2,696,620.95 -47,894.10	2,648,726.85
MS CNB-Cutwater	3136G1KN8 FANNIE MAE	4,000,000.00 4,000,000.00	USD AGCY BOND	LT 04/30/2013	05/01/2013 04/24/2015	04/24/2018 16,166.67	4,048,292.78 -53,012.78	3,995,280.00
MS CNB-Chandler	3137EACD9 FREDDIE MAC	175,000.00 175,000.00	USD AGCY BOND	ST 03/05/2010	03/08/2010 07/28/2014	07/28/2014 43.75	175,557.20 1,908.55	177,465.75
MS CNB-Chandler	3137EACD9 FREDDIE MAC	435,000.00 435,000.00	USD AGCY BOND	ST 04/28/2011	04/29/2011 07/28/2014	07/28/2014 108.75	438,566.86 2,562.29	441,129.15
MS CNB-Chandler	3137EACD9 FREDDIE MAC	325,000.00 325,000.00	USD AGCY BOND	ST 02/03/2010	02/04/2010 07/28/2014	07/28/2014 81.25	325,873.54 3,705.71	329,579.25
MS CNB-Chandler	3137EACR8 FREDDIE MAC	250,000.00 250,000.00	USD AGCY BOND	ST 06/27/2011	06/29/2011 02/25/2014	02/25/2014 1,489.58	250,109.46 95.54	250,205.00

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MS CNB-Chandler	3137EACR8 FREDDIE MAC	560,000.00 560,000.00	USD AGCY BOND	ST 04/28/2011	04/29/2011 02/25/2014	02/25/2014 3,336.67	560,094.63 364.57	560,459.20
MS CNB-Chandler	3137EACT4 FREDDIE MAC	550,000.00 550,000.00	USD AGCY BOND	LT 03/23/2012	03/26/2012 05/27/2016	05/27/2016 2,444.44	568,096.90 7,076.60	575,173.50
MS CNB-Chandler	3137EACW7 FREDDIE MAC	800,000.00 800,000.00	USD AGCY BOND	LT 11/08/2011	11/09/2011 08/25/2016	08/25/2016 6,933.33	816,261.57 13,402.43	829,664.00
MS CNB-Chandler	3137EADJ5 FREDDIE MAC	1,000,000.00 1,000,000.00	USD AGCY BOND	LT 09/23/2013	09/24/2013 07/28/2017	07/28/2017 83.33	993,418.63 5,901.37	999,320.00
MS CNB-Chandler	3137EADS5 FREDDIE MAC	1,000,000.00 1,000,000.00	USD AGCY BOND	LT 10/29/2013	10/30/2013 10/14/2016	10/14/2016 2,600.69	1,005,964.95 35.05	1,006,000.00
MS CNB-Cutwater	31398A3K6 FANNIE MAE	1,500,000.00 1,500,000.00	USD AGCY BOND	ST 08/23/2011	08/25/2011 03/14/2014	03/14/2014 7,135.42	1,501,206.59 803.41	1,502,010.00
MS CNB-Chandler	31398A4M1 FANNIE MAE	1,125,000.00 1,125,000.00	USD AGCY BOND	LT 01/24/2012	01/27/2012 10/26/2015	10/26/2015 4,824.22	1,140,393.32 9,919.18	1,150,312.50
MS CNB-Cutwater	31398A4M1 FANNIE MAE	750,000.00 750,000.00	USD AGCY BOND	LT 03/16/2012	03/19/2012 10/26/2015	10/26/2015 3,216.15	759,517.39 7,357.61	766,875.00
MS CNB-Cutwater	36962G5M2 GENERAL ELEC CAP CORP	500,000.00 500,000.00	USD CORP	ST 10/11/2012	10/16/2012 01/09/2015	01/09/2015 656.94	506,171.07 2,378.93	508,550.00
MS CNB-PFM	36962G7A6 GENERAL ELEC CAP CORP	1,015,000.00 1,015,000.00	USD CORP	LT 07/09/2013	07/12/2013 07/12/2016	07/12/2016 477.65	1,015,000.00 8,424.50	1,023,424.50
MS CNB-Chandler	36962GK86 GENERAL ELEC CAP CORP	1,050,000.00 1,050,000.00	USD CORP	ST 06/27/2011	06/29/2011 09/15/2014	09/15/2014 18,841.67	1,068,683.19 9,992.31	1,078,675.50
MS CNB-Cutwater	36962GY40 GENERAL ELEC CAP CORP	1,000,000.00 1,000,000.00	USD CORP	LT 01/15/2013	01/18/2013 10/20/2016	10/20/2016 15,079.86	1,108,117.81 10,502.19	1,118,620.00
MS CNB-Cutwater	38143USC6 GOLDMAN SACHS GROUP INC	1,500,000.00 1,500,000.00	USD CORP	LT 11/02/2012	11/07/2012 02/07/2016	02/07/2016 26,281.25	1,557,418.24 14,941.76	1,572,360.00
MS CNB-Cutwater	38259PAC6 GOOGLE INC	500,000.00 500,000.00	USD CORP	LT 10/11/2012	10/16/2012 05/19/2016	05/19/2016 2,125.00	517,123.23 286.77	517,410.00
MS CNB-Chandler	38259PAC6 GOOGLE INC	140,000.00 140,000.00	USD CORP	LT 11/15/2012	11/20/2012 05/19/2016	05/19/2016 595.00	144,363.10 511.70	144,874.80
MS CNB-Chandler	38259PAC6 GOOGLE INC	295,000.00 295,000.00	USD CORP	LT 11/15/2012	11/20/2012 05/19/2016	05/19/2016 1,253.75	304,199.46 1,072.44	305,271.90
MS CNB-Chandler	40428HPG1 HSBC USA INC	860,000.00 860,000.00	USD CORP	LT 02/29/2012	03/05/2012 02/13/2015	02/13/2015 9,531.67	863,516.95 12,676.85	876,193.80
MS CNB-Chandler	43813CAC4 HAROT 2012-4 A3	490,000.00 490,000.00	USD ABS	LT 10/11/2012	10/18/2012 10/18/2015	08/18/2016 92.01	489,979.37 143.13	490,122.50
MS CNB-Cutwater	4497W1C79 ING (U.S.) Funding LLC	500,000.00 500,000.00	USD CP	ST 09/10/2013	09/11/2013 03/07/2014	03/07/2014 0.00	499,839.45 0.00	499,839.45
MS CNB-Cutwater	4497W1DM5 ING (U.S.) Funding LLC	800,000.00 800,000.00	USD CP	ST 10/25/2013	10/29/2013 04/21/2014	04/21/2014 0.00	799,438.22 0.00	799,438.22
MS CNB-Cutwater	4497W1E28 ING (U.S.) Funding LLC	1,000,000.00 1,000,000.00	USD CP	ST 10/29/2013	11/01/2013 05/02/2014	05/02/2014 0.00	999,200.00 0.00	999,200.00
MS CNB-Chandler	458140AH3 INTEL CORP	625,000.00 625,000.00	USD CORP	LT 03/22/2013	03/27/2013 10/01/2016	10/01/2016 4,062.50	642,123.20 1,483.05	643,606.25
MS CNB-Chandler	459200HB0 IBM CORP	875,000.00 875,000.00	USD CORP	LT 02/29/2012	03/05/2012 02/06/2015	02/06/2015 2,339.41	873,666.88 4,439.37	878,106.25
MS CNB-PFM	46623EJR1 JPMORGAN CHASE & CO	320,000.00 320,000.00	USD CORP	LT 12/06/2013	12/10/2013 10/15/2015	10/15/2015 1,036.44	321,045.01 145.39	321,190.40
MS CNB-PFM	46623EJR1 JPMORGAN CHASE & CO	970,000.00 970,000.00	USD CORP	LT 01/17/2013	01/23/2013 10/15/2015	10/15/2015 3,141.72	969,518.76 4,089.64	973,608.40
MS CNB-Cutwater	46625HHX1 JPMORGAN CHASE & CO	2,000,000.00 2,000,000.00	USD CORP	LT 10/19/2012	10/24/2012 03/01/2016	03/01/2016 28,750.00	2,087,468.75 10,451.25	2,097,920.00
MS CNB-Chandler	47787RAC4 JDOT 2012-B A3	500,000.00 500,000.00	USD ABS	LT 11/18/2013	11/21/2013 09/15/2015	07/15/2016 117.78	500,171.89 403.11	500,575.00
MS CNB-Cutwater	478160AX2 JOHNSON & JOHNSON	1,000,000.00 1,000,000.00	USD CORP	ST 05/18/2011	05/20/2011 05/15/2014	05/15/2014 3,173.25	999,886.75 3,173.25	1,003,060.00
MS CNB-Cutwater	594918AB0 MICROSOFT CORP	1,000,000.00 1,000,000.00	USD CORP	ST 01/12/2011	01/18/2011 06/01/2014	06/01/2014 4,916.67	1,004,369.03 5,240.97	1,009,610.00
MS CNB-Chandler	594918AK0 MICROSOFT CORP	775,000.00 775,000.00	USD CORP	LT 05/10/2013	05/15/2013 02/08/2016	02/08/2016 9,310.76	805,506.15 -1,745.90	803,760.25
MS CNB-PFM	65558EXP8 Nordea Bank Finland PLC	1,300,000.00 1,300,000.00	USD CD	LT 01/15/2014	01/17/2014 07/17/2015	07/17/2015 193.84	1,300,000.00 0.00	1,300,000.00

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MS CNB-Chandler	674599CB9 OCCIDENTAL PETROLEUM COR	510,000.00 510,000.00	USD CORP	LT 03/08/2013	03/13/2013 02/15/2017	02/15/2017 4,115.42	519,461.17 121.73	519,582.90
MS CNB-PFM	713448CE6 PEPSICO INC	310,000.00 310,000.00	USD CORP	LT 02/25/2013	02/28/2013 02/26/2016	02/26/2016 934.31	309,933.14 -187.34	309,745.80
MS CNB-Chandler	717081AR4 PFIZER INC	254,000.00 254,000.00	USD CORP	ST 12/15/2011	12/20/2011 02/15/2014	02/15/2014 5,270.50	254,364.72 92.48	254,457.20
MS CNB-Cutwater	717081DA8 PFIZER INC	1,500,000.00 1,500,000.00	USD CORP	LT 01/08/2014	01/13/2014 03/15/2015	03/15/2015 30,316.67	1,581,499.26 -349.26	1,581,150.00
MS CNB-PFM	717081DD2 PFIZER INC	1,000,000.00 1,000,000.00	USD CORP	LT 05/28/2013	06/03/2013 01/15/2017	01/15/2017 400.00	998,692.05 2,177.95	1,000,870.00
MS CNB-Cutwater	718172AN9 PHILIP MORRIS INTL INC	1,000,000.00 1,000,000.00	USD CORP	LT 05/17/2013	05/22/2013 03/20/2017	03/20/2017 5,913.19	1,016,819.13 -3,769.13	1,013,050.00
MS CNB-Chandler	74005PAR5 PRAXAIR INC	247,000.00 247,000.00	USD CORP	LT 06/14/2012	06/20/2012 03/30/2015	03/30/2015 3,839.65	257,876.43 1,374.77	259,251.20
MS CNB-Cutwater	742651DN9 PRIVATE EXPORT FUNDING	1,250,000.00 1,250,000.00	USD CORP	LT 08/16/2013	08/21/2013 02/15/2017	02/15/2017 7,925.35	1,258,383.42 -4,495.92	1,253,887.50
MS CNB-Cutwater	742718DM8 PROCTER & GAMBLE CO/THE	930,000.00 930,000.00	USD CORP	LT 09/28/2011	09/29/2011 02/15/2015	02/15/2015 15,009.17	953,303.09 7,331.11	960,634.20
MS CNB-PFM	83051HUD6 Skandinaviska Enskilda Banken AB (publ)	1,200,000.00 1,200,000.00	USD CD	LT 01/07/2014	01/10/2014 01/04/2016	01/04/2016 412.21	1,200,000.00 0.00	1,200,000.00
MS CNB-Cutwater	83365SE25 Societe Generale North America, Inc.	2,000,000.00 2,000,000.00	USD CP	ST 01/22/2014	01/23/2014 05/02/2014	05/02/2014 0.00	1,998,650.00 0.00	1,998,650.00
MS CNB-Chandler	880591DY5 TENN VALLEY AUTHORITY	1,025,000.00 1,025,000.00	USD AGCY BOND	LT 06/14/2011	06/17/2011 06/15/2015	06/15/2015 5,730.03	1,065,572.79 16,201.96	1,081,774.75
MS CNB-Chandler	89231NAC7 TAOT 2012-B A3	495,000.00 495,000.00	USD ABS	LT 09/18/2012	09/26/2012 09/15/2015	07/15/2016 101.20	494,981.88 -31.38	494,950.50
MS CNB-PFM	89236TAL9 TOYOTA MOTOR CREDIT CORP	510,000.00 510,000.00	USD CORP	LT 05/14/2013	05/17/2013 05/17/2016	05/17/2016 838.67	509,839.94 2,133.76	511,973.70
MS CNB-PFM	912828DM9 US TREASURY N/B	2,120,000.00 2,120,000.00	USD US GOV	LT 04/25/2013	04/29/2013 02/15/2015	02/15/2015 39,173.91	2,202,865.14 853.66	2,203,718.80
MS CNB-PFM	912828DV9 US TREASURY N/B	940,000.00 940,000.00	USD US GOV	LT 07/30/2012	07/31/2012 05/15/2015	05/15/2015 8,354.83	985,709.40 1,506.80	987,216.20
MS CNB-PFM	912828KZ2 US TREASURY N/B	1,595,000.00 1,595,000.00	USD US GOV	LT 05/10/2013	05/15/2013 06/30/2016	06/30/2016 4,582.32	1,703,987.94 -3,191.59	1,700,796.35
MS CNB-PFM	912828KZ2 US TREASURY N/B	745,000.00 745,000.00	USD US GOV	LT 05/22/2013	05/28/2013 06/30/2016	06/30/2016 2,140.33	795,227.02 -811.17	794,415.85
MS CNB-Chandler	912828LZ1 US TREASURY N/B	620,000.00 620,000.00	USD US GOV	ST 04/26/2010	04/27/2010 11/30/2014	11/30/2014 2,280.29	618,415.48 11,659.52	630,075.00
MS CNB-PFM	912828MA5 US TREASURY N/B	2,435,000.00 2,435,000.00	USD US GOV	LT 10/31/2013	11/01/2013 11/30/2016	11/30/2016 11,589.66	2,579,282.63 -471.53	2,578,811.10
MS CNB-PFM	912828MH0 US TREASURY N/B	1,905,000.00 1,905,000.00	USD US GOV	ST 06/28/2012	06/29/2012 01/31/2015	01/31/2015 118.40	1,940,463.59 4,122.31	1,944,585.90
MS CNB-PFM	912828MH0 US TREASURY N/B	1,885,000.00 1,885,000.00	USD US GOV	ST 01/26/2012	01/27/2012 01/31/2015	01/31/2015 117.16	1,921,378.41 2,791.89	1,924,170.30
MS CNB-PFM	912828MH0 US TREASURY N/B	60,000.00 60,000.00	USD US GOV	ST 01/23/2012	01/26/2012 01/31/2015	01/31/2015 3.73	61,103.43 143.37	61,246.80
MS CNB-PFM	912828MR8 US TREASURY N/B	455,000.00 455,000.00	USD US GOV	LT 03/13/2012	03/14/2012 02/28/2015	02/28/2015 4,597.13	464,070.49 1,612.91	465,683.40
MS CNB-PFM	912828MZ0 US TREASURY N/B	530,000.00 530,000.00	USD US GOV	LT 10/04/2012	10/09/2012 04/30/2015	04/30/2015 3,404.01	544,494.81 742.69	545,237.50
MS CNB-PFM	912828NF3 US TREASURY N/B	2,740,000.00 2,740,000.00	USD US GOV	LT 11/01/2012	11/06/2012 05/31/2015	05/31/2015 10,077.40	2,804,459.32 5,328.48	2,809,787.80
MS CNB-PFM	912828NL0 US TREASURY N/B	1,910,000.00 1,910,000.00	USD US GOV	LT 06/28/2012	06/29/2012 06/30/2015	06/30/2015 3,165.75	1,948,677.46 6,016.54	1,954,694.00
MS CNB-Chandler	912828NV8 US TREASURY N/B	1,125,000.00 1,125,000.00	USD US GOV	LT 09/14/2011	09/15/2011 08/31/2015	08/31/2015 5,982.39	1,136,600.89 6,376.61	1,142,977.50
MS CNB-Chandler	912828PE4 US TREASURY N/B	1,150,000.00 1,150,000.00	USD US GOV	LT 06/14/2011	06/17/2011 10/31/2015	10/31/2015 3,693.02	1,146,865.12 22,627.38	1,169,492.50
MS CNB-Chandler	912828PZ7 US TREASURY N/B	1,100,000.00 1,100,000.00	USD US GOV	ST 04/12/2011	04/13/2011 03/15/2014	03/15/2014 5,279.70	1,100,008.92 1,322.08	1,101,331.00
MS CNB-PFM	912828QF0 US TREASURY N/B	540,000.00 540,000.00	USD US GOV	LT 03/27/2013	03/28/2013 04/30/2016	04/30/2016 2,774.59	559,501.01 -557.81	558,943.20

GAAP GL Balance Sheet by Lot(Medium Term Portfolio)

As of 01/31/2014

General Ledger Grouping, Account	Identifier, Description	Original Units, Factorized Units	Currency, Security Type	BS Class, Trade Date	Settle Date, Amort Target Date	Maturity Date, Accrued Interest	Book Value, Net Unrealized Gain/Loss	Market Value
MS CNB-PFM	912828QF0 US TREASURY N/B	285,000.00 285,000.00	USD US GOV	LT 04/05/2013	04/11/2013 04/30/2016	04/30/2016 1,464.36	295,551.15 -553.35	294,997.80
MS CNB-Cutwater	912828RB8 US TREASURY N/B	1,250,000.00 1,250,000.00	USD US GOV	ST 08/10/2011	08/15/2011 08/15/2014	08/15/2014 2,887.23	1,251,283.35 1,354.15	1,252,637.50
MS CNB-PFM	912828RF9 US TREASURY N/B	2,405,000.00 2,405,000.00	USD US GOV	LT 08/29/2013	08/30/2013 08/31/2016	08/31/2016 10,231.22	2,416,376.86 16,617.34	2,432,994.20
MS CNB-Cutwater	912828RG7 US TREASURY N/B	750,000.00 750,000.00	USD US GOV	ST 10/06/2011	10/07/2011 09/15/2014	09/15/2014 719.96	749,136.26 1,508.74	750,645.00
MS CNB-Chandler	912828RG7 US TREASURY N/B	700,000.00 700,000.00	USD US GOV	ST 12/15/2011	12/16/2011 09/15/2014	09/15/2014 671.96	699,588.31 1,013.69	700,602.00
MS CNB-Chandler	912828RJ1 US TREASURY N/B	850,000.00 850,000.00	USD US GOV	LT 01/07/2013	01/08/2013 09/30/2016	09/30/2016 2,895.60	860,081.76 -655.26	859,426.50
MS CNB-PFM	912828RU6 US TREASURY N/B	1,600,000.00 1,600,000.00	USD US GOV	LT 11/27/2013	12/03/2013 11/30/2016	11/30/2016 2,423.08	1,613,411.47 -2,787.47	1,610,624.00
MS CNB-Chandler	912828SE1 US TREASURY N/B	650,000.00 650,000.00	USD US GOV	LT 06/13/2012	06/15/2012 02/15/2015	02/15/2015 750.68	649,069.26 1,567.74	650,637.00
MS CNB-Chandler	912828SS0 US TREASURY N/B	400,000.00 400,000.00	USD US GOV	LT 01/06/2014	01/07/2014 04/30/2017	04/30/2017 899.17	399,037.37 1,586.63	400,624.00
MS CNB-Chandler	912828TG5 US TREASURY N/B	1,100,000.00 1,100,000.00	USD US GOV	LT 05/07/2013	05/09/2013 07/31/2017	07/31/2017 15.19	1,096,229.36 -12,729.36	1,083,500.00
MS CNB-Chandler	912828UC2 US TREASURY N/B	425,000.00 425,000.00	USD US GOV	LT 01/30/2013	01/31/2013 12/15/2015	12/15/2015 140.11	423,756.19 878.31	424,634.50
MS CNB-Chandler	912828VC1 US TREASURY N/B	645,000.00 645,000.00	USD US GOV	LT 01/29/2014	01/31/2014 05/15/2016	05/15/2016 347.44	642,183.68 197.62	642,381.30
MS CNB-Chandler	912828VC1 US TREASURY N/B	325,000.00 325,000.00	USD US GOV	LT 11/26/2013	11/27/2013 05/15/2016	05/15/2016 175.07	324,001.37 -320.87	323,680.50
MS CNB-PFM	912828VH0 US TREASURY N/B	1,000,000.00 1,000,000.00	USD US GOV	LT 07/26/2013	07/29/2013 06/30/2015	06/30/2015 331.49	1,001,062.85 1,477.15	1,002,540.00
MS CNB-Chandler	912828WA4 US TREASURY N/B	600,000.00 600,000.00	USD US GOV	LT 12/27/2013	12/31/2013 10/15/2016	10/15/2016 1,122.94	598,617.15 2,084.85	600,702.00
MS CNB-PFM	91412GSX4 UNIV CA-AJ-TXBL	275,000.00 275,000.00	USD MUNI	LT 09/26/2013	10/02/2013 05/15/2016	05/15/2016 824.49	275,000.00 2,268.75	277,268.75
MS CNB-Chandler	931142CX9 WAL-MART STORES INC	775,000.00 775,000.00	USD CORP	LT 05/10/2013	05/15/2013 10/25/2015	10/25/2015 3,100.00	789,205.49 -146.99	789,058.50
MS CNB-Cutwater	949746JE2 WELLS FARGO & COMPANY	241,000.00 241,000.00	USD CORP	LT 04/29/2013	05/03/2013 09/15/2016	09/15/2016 4,666.03	264,952.40 -372.96	264,579.44
MS CNB-Cutwater	949746JE2 WELLS FARGO & COMPANY	737,000.00 737,000.00	USD CORP	LT 04/29/2013	05/03/2013 09/15/2016	09/15/2016 14,269.14	810,651.60 -1,543.52	809,108.08
MS CNB-Chandler	94974BEU0 WELLS FARGO & COMPANY	1,050,000.00 1,050,000.00	USD CORP	LT 11/08/2011	11/14/2011 04/15/2015	04/15/2015 11,207.29	1,072,496.90 15,681.10	1,088,178.00
MS CNB-PFM	94974BFL9 WELLS FARGO & COMPANY	760,000.00 760,000.00	USD CORP	LT 07/22/2013	07/29/2013 07/20/2016	07/20/2016 290.28	759,392.49 7,097.91	766,490.40
MS ---	---	150,924,000.00 150,924,000.00	USD ---	---	---	---	152,872,947.94 172,518.68	153,045,466.63

Summary

General Ledger Grouping, Account	Identifier, Description	Original Units, Factorized Units	Currency, Security Type	BS Class, Trade Date	Settle Date, Amort Target Date	Maturity Date, Accrued Interest	Book Value, Net Unrealized Gain/Loss	Market Value
---	---	151,393,080.92	USD	---	---	---	153,342,028.86	153,514,547.54
---	---	151,393,080.92	---	---	---	619,315.34	172,518.68	

* Grouped By: General Ledger Grouping. * Groups Sorted By: General Ledger Grouping.

GAAP Trading Activity(Medium Term Portfolio)

01/01/2014 - 01/31/2014

Account	Identifier	Description	Current Units	Currency	Transaction Type	Trade Date	Settle Date	Final Maturity	Price	Principal	Accrued Interest	Amount
CNB-PFM	06417HDS2	The Bank of Nova Scotia	1,300,000.00	USD	Buy	01/15/2014	01/17/2014	07/17/2015	99.985	1,299,805.00	0.00	-1,299,805.00
CNB-Cutwater	3134G3GY0	FREDDIE MAC	-1,500,000.00	USD	Redemption	01/13/2014	01/13/2014	01/13/2016	100.00	-1,500,000.00	0.00	1,500,000.00
CNB-Cutwater	3134G3JU5	FREDDIE MAC	-2,000,000.00	USD	Redemption	01/23/2014	01/23/2014	01/23/2017	100.00	-2,000,000.00	0.00	2,000,000.00
CNB-Chandler	3137EABX6	FREDDIE MAC	-345,000.00	USD	Maturity	01/07/2014	01/07/2014	01/07/2014	100.00	-345,000.00	0.00	345,000.00
CNB-Cutwater	38141W315	GOLDMAN SACH FIN SQ TR OB-AD	53,611.45	USD	Buy	---	---	01/31/2014	1.00	53,611.45	0.00	-53,611.45
CNB-Cutwater	38141W315	GOLDMAN SACH FIN SQ TR OB-AD	-103,261.67	USD	Sell	01/13/2014	01/13/2014	01/31/2014	1.00	-103,261.67	0.00	103,261.67
CNB-PFM	60934N104	FEDERATED GOVT OBLI FD-IS	179,919.84	USD	Buy	---	---	01/31/2014	1.00	179,919.84	0.00	-179,919.84
CNB-Chandler	60934N104	FEDERATED GOVT OBLI FD-IS	35,949.11	USD	Buy	---	---	01/31/2014	1.00	35,949.11	0.00	-35,949.11
CNB-Chandler	60934N104	FEDERATED GOVT OBLI FD-IS	-62,542.22	USD	Sell	---	---	01/31/2014	1.00	-62,542.22	0.00	62,542.22
CNB-PFM	65558EXP8	Nordea Bank Finland PLC	1,300,000.00	USD	Buy	01/15/2014	01/17/2014	07/17/2015	100.00	1,300,000.00	0.00	-1,300,000.00
CNB-Cutwater	717081DA8	PFIZER INC	1,500,000.00	USD	Buy	01/08/2014	01/13/2014	03/15/2015	105.693	1,585,395.00	26,304.17	-1,611,699.17
CNB-PFM	83051HUD6	Skandinaviska Enskilda Banken AB (publ)	1,200,000.00	USD	Buy	01/07/2014	01/10/2014	01/04/2016	100.00	1,200,000.00	0.00	-1,200,000.00
CNB-Cutwater	83365SE25	Societe Generale North America, Inc.	2,000,000.00	USD	Buy	01/22/2014	01/23/2014	05/02/2014	99.926	1,998,515.00	0.00	-1,998,515.00
CNB-PFM	912828DC1	US TREASURY N/B	-1,000,000.00	USD	Sell	01/07/2014	01/10/2014	11/15/2014	103.469	-1,034,687.50	-6,574.59	1,041,262.09
CNB-PFM	912828DC1	US TREASURY N/B	-1,230,000.00	USD	Sell	01/15/2014	01/17/2014	11/15/2014	103.387	-1,271,656.64	-9,097.58	1,280,754.22
CNB-Chandler	912828JZ4	US TREASURY N/B	-630,000.00	USD	Maturity	01/31/2014	01/31/2014	01/31/2014	100.00	-630,000.00	0.00	630,000.00
CNB-PFM	912828LS7	US TREASURY N/B	-210,000.00	USD	Sell	01/07/2014	01/10/2014	10/31/2014	101.801	-213,781.64	-978.21	214,759.85
CNB-PFM	912828MH0	US TREASURY N/B	-1,300,000.00	USD	Sell	01/15/2014	01/17/2014	01/31/2015	102.168	-1,328,183.59	-13,512.23	1,341,695.82
CNB-Chandler	912828SS0	US TREASURY N/B	400,000.00	USD	Buy	01/06/2014	01/07/2014	04/30/2017	99.754	399,016.97	657.46	-399,674.43
CNB-Chandler	912828VC1	US TREASURY N/B	645,000.00	USD	Buy	01/29/2014	01/31/2014	05/15/2016	99.563	642,180.29	342.99	-642,523.28
---	---	---	233,676.51	USD	---	---	---	---	---	205,279.40	-2,857.99	-202,421.41

* Showing transactions with Trade Date within selected date range. * MMF transactions are collapsed.