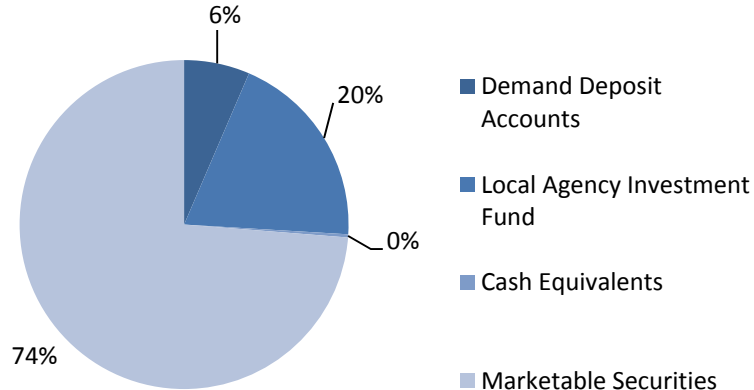


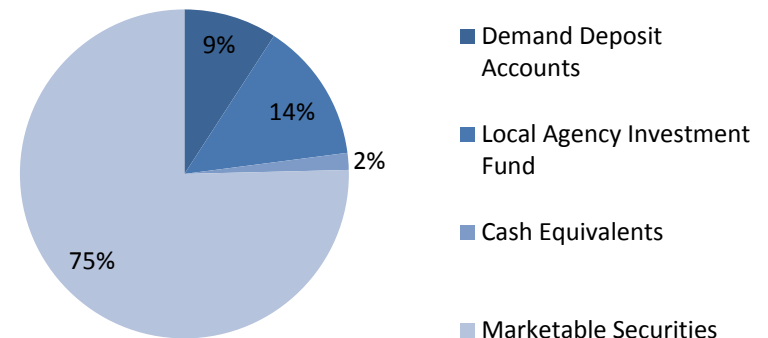


Portfolios	Apr. 30, 2014									
	Amortized Cost	Unrealized Gains/(Loss)	Fair Value	Accrued Interest	Market Value	% Total	YTM @ Cost	YTM @ Market	Notes	
Operating Portfolios										
Short-term Portfolio										
Demand Deposit Accounts	\$ 13,483,629	\$ -	\$ 13,483,629	\$ -	\$ 13,483,629	6.47%	0.54%	0.54%	(1)	
Local Agency Investment Fund	40,615,318	-	40,615,318	-	40,615,318	19.48%	0.24%	0.24%	(2)	
Medium-term Portfolio										
Cash Equivalents	645,213	-	645,213	-	645,213	0.31%	0.01%	0.01%		
Marketable Securities	153,095,183	208,682	153,303,865	468,125	153,771,990	73.75%	0.74%	0.58%		
TOTAL OPERATING FUNDS	\$ 207,839,343	\$ 208,682	\$ 208,048,025	\$ 468,125	\$ 208,516,150	100.00%				
Bond Fund Portfolios										
2010 Civic Center COPs	\$ 1,176,406	\$ -	\$ 1,176,406	\$ -	\$ 1,176,406	22.03%	0.01%	0.01%		
Assessment Districts	1,508,778	-	1,508,778	-	1,508,778	28.25%	0.01%	0.01%		
Special Improvement Districts	2,655,699	-	2,655,699	-	2,655,699	49.72%	0.01%	0.01%		
TOTAL BOND FUNDS WITH FISCAL AGENT	\$ 5,340,883	\$ -	\$ 5,340,883	\$ -	\$ 5,340,883	100.00%				
TOTAL CASH & INVESTMENTS	\$ 213,180,226	\$ 208,682	\$ 213,388,908	\$ 468,125	\$ 213,857,032					

**Composition of Operating Portfolio
Apr. 30, 2014**



**Composition of Operating Portfolio
Mar. 31, 2014**



Notes:

- (1) Yield offsets bank fees
- (2) LAIF Yield is available Quarterly



**Risk Summary of Managed Investment Portfolio
for the Month Ended**

Apr. 30, 2014

Summary	
Cash	645,213
Fixed Income	153,771,990
Duration	1.745
Convexity	-0.169
Weighted Avg Life	1.865
Weighted Avg Maturity	1.964
Weighted Avg Eff Maturity	1.775
Yield	0.576%
Purchase Yield	0.736%
Avg Credit Rating	AA

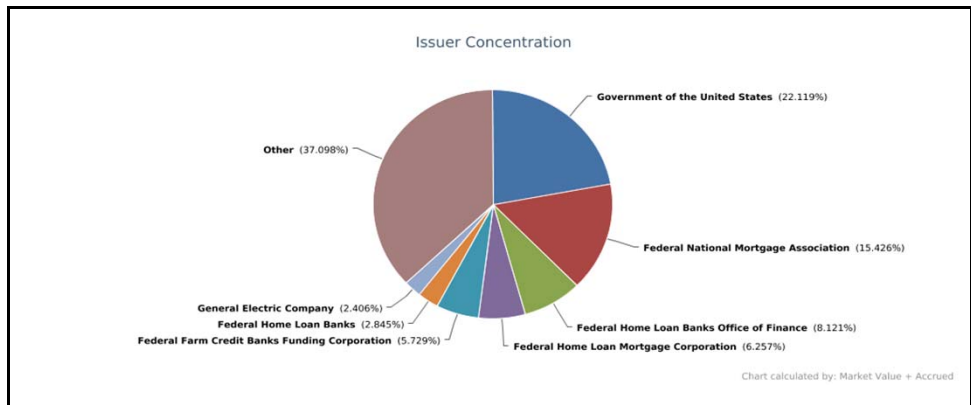
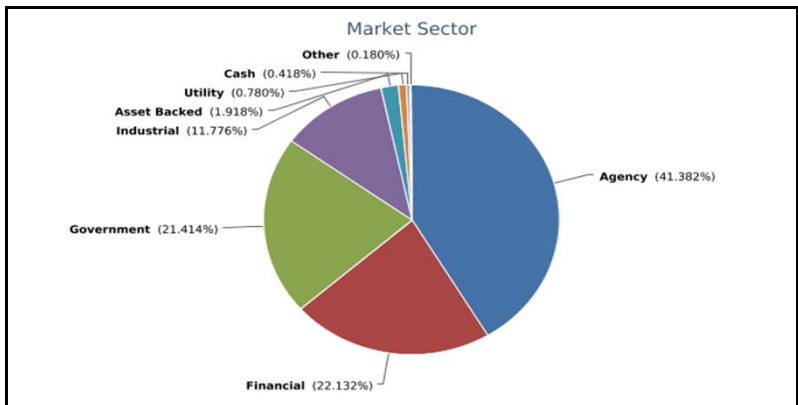
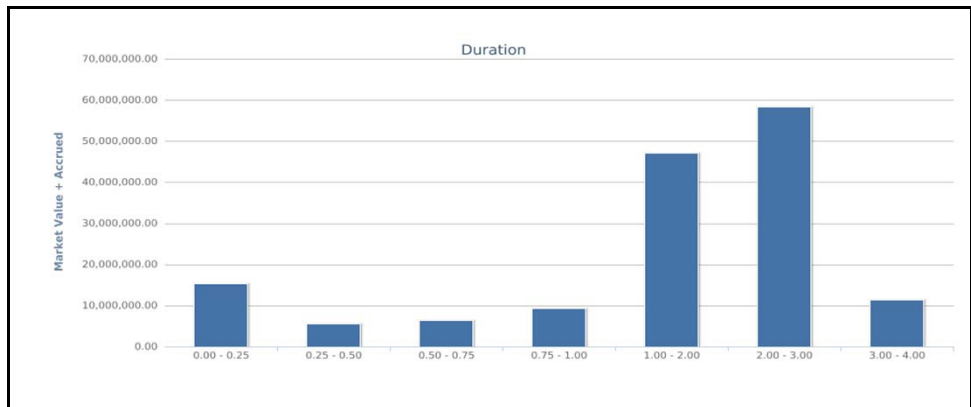
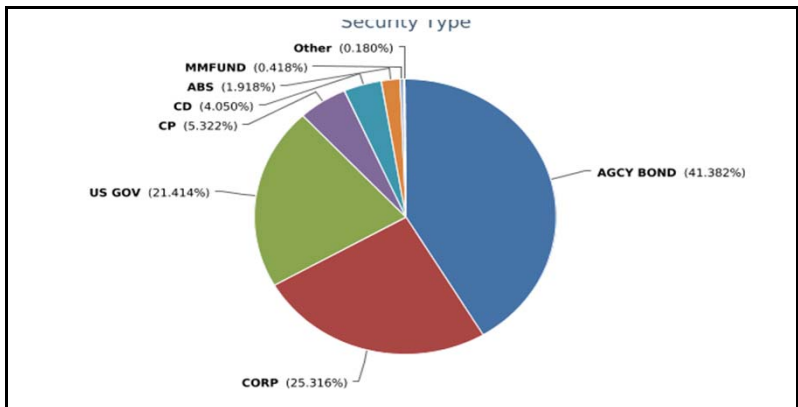
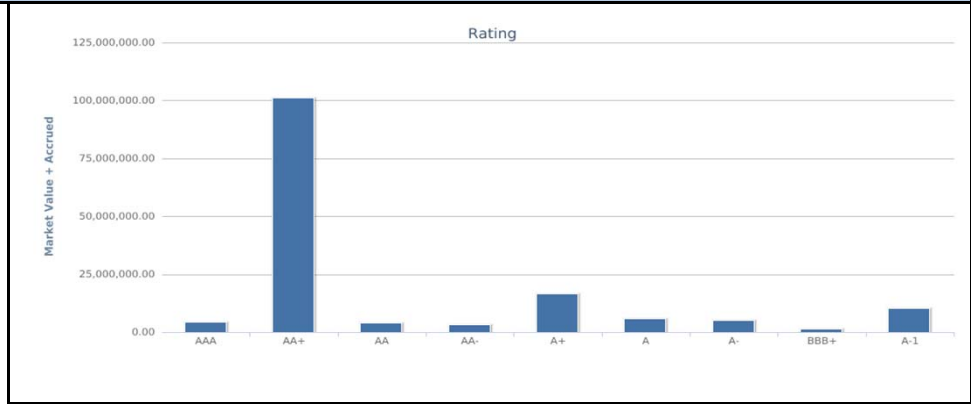


Chart calculated by: Market Value + Accrued



**Managed Investment Portfolio (MIP) Compliance Status
for the Month Ended**

Apr. 30, 2014

Status	Account	Policy Name	Rules	Compliant Rules	Violating Rules
Compliant	Medium Term Portfolio	Statement of Investment Policy	24	24	0
Concentration	Compliant	Bankers Acceptance Concentration	40.00%	---	
Concentration	Compliant	Bankers Acceptances Rated Below (LT) A / A2 (ST) A-1/P-1	0.00%	---	
Concentration	Compliant	CD	30.00%	4.05%	
Concentration	Compliant	Commercial Paper	25.00%	5.32%	
Concentration	Compliant	Corp Rated Below A- / A3	0.00%	0.00%	
Concentration	Compliant	CP and CDs Rated Below A/A2 or A1/P1	0.00%	0.00%	
Concentration	Compliant	Issuer Concentration Except for Agency, Repo, FDIC	5.00%	2.41%	
Concentration	Compliant	Max Concentration in MBS (%)	20.00%	---	
Concentration	Compliant	Max Concentration of Corps (%)	30.00%	25.32%	
Concentration	Compliant	Max Concentration of Funds Assets	10.00%	0.02%	
Concentration	Compliant	Max Concentration of MMF	20.00%	0.42%	
Concentration	Compliant	Max Concentration of Munis (%)	30.00%	0.18%	
Concentration	Compliant	Max Issuer Concentration of Corporate Bonds (%)	5.00%	2.41%	
Concentration	Compliant	Minimum Issue Size for CD's - In Billions	10	---	
Concentration	Compliant	Minimum Issue Size for CP's - In Millions	500	10000	
Concentration	Compliant	Munis Rated Below A/A2	0.00%	---	
Concentration	Compliant	Repos	10.00%	---	
Maturity	Compliant	Max Effective Maturity for Repos (in years)	0.08	---	
Maturity	Compliant	Max Final Maturity (from Settle) for Munis	5.00	2.619	
Maturity	Compliant	Max Final Maturity for CP (in years)	0.74	0.736	
Maturity	Compliant	Max Final Maturity From Settle Date (in years)	5.00	4.994	
Maturity	Compliant	Max Final Maturity From Settle for Corp excl CD	5.00	3.928	
Maturity	Compliant	Max Maturity CD	2.00	1.999	
Maturity	Compliant	Max Maturity of Bankers Acceptances	0.49	---	

I verify that this investment portfolio is in conformity with California laws and the City's Investment Policy.

/S/ Dan Matusiewicz

**Dan Matusiewicz
Finance Director**

GAAP GL Balance Sheet by Lot (Medium Term Portfolio)

As of 04/30/2014

CE

General Ledger Grouping, Account	Identifier, Description	Original Units, Factorized Units	Currency, Security Type	BS Class, Trade Date	Settle Date, Amort Target Date	Maturity Date, Accrued Interest	Book Value, Net Unrealized Gain/Loss	Market Value
CE CNB-Cutwater	38141W315 GOLDMAN SACH FIN SQ TR OB-AD	295,644.13 295,644.13	USD MMFUND	CE ---	--- ---	--- 0.00	295,644.13 0.00	295,644.13
CE CNB-PFM	60934N104 FEDERATED GOVT OBLI FD-IS	124,884.64 124,884.64	USD MMFUND	CE ---	--- ---	--- 0.00	124,884.64 0.00	124,884.64
CE CNB-Chandler	60934N104 FEDERATED GOVT OBLI FD-IS	224,678.43 224,678.43	USD MMFUND	CE ---	--- ---	--- 0.00	224,678.43 0.00	224,678.43
CE CNB-Cutwater	CCYUSD Receivable	1.90 1.90	USD CASH	RCV ---	--- ---	--- 0.00	1.90 0.00	1.90
CE CNB-Cutwater	CCYUSD Cash	0.00 0.00	USD CASH	Cash ---	--- ---	--- 0.00	0.00 0.00	0.00
CE CNB-Chandler	CCYUSD Cash	-0.00 -0.00	USD CASH	Cash ---	--- ---	--- 0.00	-0.00 0.00	-0.00
CE CNB-Chandler	CCYUSD Receivable	1.50 1.50	USD CASH	RCV ---	--- ---	--- 0.00	1.50 0.00	1.50
CE CNB-PFM	CCYUSD Cash	-0.00 -0.00	USD CASH	Cash ---	--- ---	--- 0.00	-0.00 0.00	-0.00
CE CNB-PFM	CCYUSD Receivable	2.24 2.24	USD CASH	RCV ---	--- ---	--- 0.00	2.24 0.00	2.24
CE ---	---	645,212.84 645,212.84	USD ---	---	---	---	645,212.84 0.00	645,212.84

MS

General Ledger Grouping, Account	Identifier, Description	Original Units, Factorized Units	Currency, Security Type	BS Class, Trade Date	Settle Date, Amort Target Date	Maturity Date, Accrued Interest	Book Value, Net Unrealized Gain/Loss	Market Value
MS CNB-PFM	02665WAB7 AMERICAN HONDA FINANCE	565,000.00 565,000.00	USD CORP	LT 10/03/2013	10/10/2013 10/07/2016	10/07/2016 423.75	563,394.51 6,984.29	570,378.80
MS CNB-Chandler	037833AH3 APPLE INC	100,000.00 100,000.00	USD CORP	LT 11/27/2013	11/27/2013 05/03/2016	05/03/2016 222.50	99,866.36 -6.36	99,860.00
MS CNB-Chandler	037833AH3 APPLE INC	550,000.00 550,000.00	USD CORP	LT 05/22/2013	05/28/2013 05/03/2016	05/03/2016 1,223.75	548,992.66 237.34	549,230.00
MS CNB-PFM	037833AH3 APPLE INC	625,000.00 625,000.00	USD CORP	LT 04/30/2013	05/03/2013 05/03/2016	05/03/2016 1,390.62	624,241.84 -116.84	624,125.00
MS CNB-PFM	0556N1L35 BNP Paribas Finance Inc.	1,325,000.00 1,325,000.00	USD CP	ST 02/06/2014	02/07/2014 11/03/2014	11/03/2014 0.00	1,321,919.38 0.00	1,321,919.38
MS CNB-Chandler	06406HBX6 BANK OF NEW YORK MELLON	355,000.00 355,000.00	USD CORP	LT 11/19/2012	11/23/2012 07/28/2016	07/28/2016 2,109.29	366,147.24 670.71	366,817.95
MS CNB-Chandler	06406HBX6 BANK OF NEW YORK MELLON	130,000.00 130,000.00	USD CORP	LT 11/19/2012	11/23/2012 07/28/2016	07/28/2016 772.42	133,952.58 375.12	134,327.70
MS CNB-PFM	06417HDS2 The Bank of Nova Scotia	1,300,000.00 1,300,000.00	USD CD	LT 01/15/2014	01/17/2014 07/17/2015	07/17/2015 190.27	1,299,842.14 0.00	1,299,842.14
MS CNB-PFM	06538CET4 The Bank of Tokyo-Mitsubishi UFJ, Ltd.	1,000,000.00 1,000,000.00	USD CP	ST 11/27/2013	11/27/2013 05/27/2014	05/27/2014 0.00	999,819.45 0.00	999,819.45
MS CNB-Cutwater	06737JG74 Barclays US Funding LLC	800,000.00 800,000.00	USD CP	ST 10/10/2013	10/11/2013 07/07/2014	07/07/2014 0.00	799,374.67 327.56	799,702.22
MS CNB-Cutwater	06737JG74 Barclays US Funding LLC	500,000.00 500,000.00	USD CP	ST 03/06/2014	03/07/2014 07/07/2014	07/07/2014 0.00	499,813.89 0.00	499,813.89
MS CNB-Cutwater	06737JL78 Barclays US Funding LLC	800,000.00 800,000.00	USD CP	ST 02/11/2014	02/11/2014 11/07/2014	11/07/2014 0.00	798,480.00 0.00	798,480.00
MS CNB-Cutwater	084664AT8 BERKSHIRE HATHAWAY FIN	1,000,000.00 1,000,000.00	USD CORP	ST 01/23/2012	01/26/2012 01/15/2015	01/15/2015 14,280.56	1,028,491.58 3,598.42	1,032,090.00
MS CNB-Cutwater	084664BN0 BERKSHIRE HATHAWAY FIN	250,000.00 250,000.00	USD CORP	LT 01/23/2012	01/26/2012 12/15/2015	12/15/2015 2,313.89	255,508.90 2,328.60	257,837.50
MS CNB-Chandler	084664BS9 BERKSHIRE HATHAWAY FIN	325,000.00 325,000.00	USD CORP	LT 11/26/2013	11/27/2013 05/15/2017	05/15/2017 2,397.78	329,092.70 1,734.55	330,827.25
MS CNB-PFM	084664BX8 BERKSHIRE HATHAWAY FIN	275,000.00 275,000.00	USD CORP	LT 10/08/2013	10/15/2013 08/15/2016	08/15/2016 551.53	274,576.67 3,176.08	277,752.75
MS CNB-PFM	084664BX8 BERKSHIRE HATHAWAY FIN	675,000.00 675,000.00	USD CORP	LT 08/06/2013	08/15/2013 08/15/2016	08/15/2016 1,353.75	674,725.68 7,031.06	681,756.75

GAAP GL Balance Sheet by Lot (Medium Term Portfolio)

As of 04/30/2014

General Ledger Grouping, Account	Identifier, Description	Original Units, Factorized Units	Currency, Security Type	BS Class, Trade Date	Settle Date, Amort Target Date	Maturity Date, Accrued Interest	Book Value, Net Unrealized Gain/Loss	Market Value
MS CNB-Chandler	084670AV0 BERKSHIRE HATHAWAY INC	400,000.00 400,000.00	USD CORP	ST 06/14/2012	06/20/2012 02/11/2015	2,844.44	407,568.86 1,435.14	409,004.00
MS CNB-Cutwater	084670AV0 BERKSHIRE HATHAWAY INC	500,000.00 500,000.00	USD CORP	ST 12/29/2011	01/04/2012 02/11/2015	3,555.56	508,497.59 2,757.41	511,255.00
MS CNB-Chandler	09247XAK7 BLACKROCK INC	245,000.00 245,000.00	USD CORP	LT 05/22/2012	05/25/2012 06/01/2015	1,403.65	244,897.36 2,608.99	247,506.35
MS CNB-Chandler	09247XAK7 BLACKROCK INC	490,000.00 490,000.00	USD CORP	LT 05/23/2012	05/29/2012 06/01/2015	2,807.29	490,283.23 4,729.47	495,012.70
MS CNB-PFM	14912L5N7 CATERPILLAR FINANCIAL SE	285,000.00 285,000.00	USD CORP	LT 02/25/2013	02/28/2013 02/26/2016	360.21	284,804.02 452.48	285,256.50
MS CNB-Chandler	161571FL3 CHAIT 2012-A5 A5	560,000.00 560,000.00	USD ABS	LT 03/19/2013	03/22/2013 08/15/2015	146.84	560,000.00 935.20	560,935.20
MS CNB-Chandler	166764AC4 CHEVRON CORP	675,000.00 675,000.00	USD CORP	LT 08/15/2013	08/20/2013 06/24/2016	2,116.93	675,241.37 5,948.38	681,189.75
MS CNB-PFM	17275RAC6 CISCO SYSTEMS INC	980,000.00 980,000.00	USD CORP	LT 11/05/2013	11/08/2013 02/22/2016	10,330.83	1,066,055.05 2,546.75	1,068,601.80
MS CNB-Chandler	191216AX8 COCA-COLA CO/THE	350,000.00 350,000.00	USD CORP	ST 03/13/2012	03/16/2012 03/13/2015	350.00	349,786.25 1,673.25	351,459.50
MS CNB-Chandler	191216AX8 COCA-COLA CO/THE	350,000.00 350,000.00	USD CORP	ST 03/09/2012	03/14/2012 03/13/2015	350.00	349,885.70 1,573.80	351,459.50
MS CNB-PFM	191216BD1 COCA-COLA CO/THE	245,000.00 245,000.00	USD CORP	LT 10/29/2013	11/01/2013 11/01/2016	918.75	244,764.75 235.25	245,000.00
MS CNB-PFM	22549TPN2 Credit Suisse Group AG	1,200,000.00 1,200,000.00	USD CD	ST 12/06/2013	12/09/2013 12/05/2014	2,383.33	1,200,000.00 0.00	1,200,000.00
MS CNB-PFM	24422ERV3 JOHN DEERE CAPITAL CORP	375,000.00 375,000.00	USD CORP	LT 09/04/2012	09/07/2012 09/04/2015	415.62	374,884.90 1,671.35	376,556.25
MS CNB-Chandler	24422ERZ4 JOHN DEERE CAPITAL CORP	215,000.00 215,000.00	USD CORP	LT 01/17/2013	01/23/2013 01/22/2016	443.44	214,868.08 1,314.42	216,182.50
MS CNB-PFM	25468PCU8 WALT DISNEY COMPANY/THE	205,000.00 205,000.00	USD CORP	LT 11/27/2012	11/30/2012 12/01/2015	384.38	204,189.83 1,427.22	205,617.05
MS CNB-Chandler	3130A0C65 FEDERAL HOME LOAN BANK	1,000,000.00 1,000,000.00	USD AGCY BOND	LT 12/23/2013	12/27/2013 12/28/2016	2,135.42	995,787.94 1,462.06	997,250.00
MS CNB-PFM	3130A0GK0 FEDERAL HOME LOAN BANK	1,600,000.00 1,600,000.00	USD AGCY BOND	LT 12/12/2013	12/30/2015 12/30/2015	2,016.67	1,599,600.20 95.80	1,599,696.00
MS CNB-PFM	3130A0SD3 FEDERAL HOME LOAN BANK	4,000,000.00 4,000,000.00	USD AGCY BOND	LT 02/04/2014	02/07/2014 02/19/2016	3,000.00	4,000,212.67 147.33	4,000,360.00
MS CNB-Cutwater	3130A13Q9 FEDERAL HOME LOAN BANK	1,800,000.00 1,800,000.00	USD AGCY BOND	LT 02/27/2014	03/03/2014 06/03/2014	1,812.50	1,800,000.00 -270.00	1,799,730.00
MS CNB-PFM	3130A1CR7 FEDERAL HOME LOAN BANK	1,080,000.00 1,080,000.00	USD AGCY BOND	LT 04/02/2014	04/04/2014 03/27/2015	1,657.50	1,090,977.98 -609.98	1,090,368.00
MS CNB-Cutwater	3130A1DB1 FEDERAL HOME LOAN BANK	1,500,000.00 1,500,000.00	USD AGCY BOND	LT 03/13/2014	04/03/2014 04/03/2017	583.33	1,499,269.16 -139.16	1,499,130.00
MS CNB-Cutwater	31315PSX8 FARMER MAC	3,565,000.00 3,565,000.00	USD AGCY BOND	LT 09/24/2012	09/25/2012 08/23/2017	6,935.91	3,584,675.33 -40,423.63	3,544,251.70
MS CNB-Chandler	31331J6C2 FEDERAL FARM CREDIT BANK	645,000.00 645,000.00	USD AGCY BOND	LT 03/28/2011	03/29/2011 12/22/2015	5,431.44	645,842.79 20,829.21	666,672.00
MS CNB-Chandler	313370S22 FEDERAL HOME LOAN BANK	520,000.00 520,000.00	USD AGCY BOND	LT 01/04/2013	01/09/2013 09/08/2017	1,722.50	543,337.35 -2,521.75	540,815.60
MS CNB-Chandler	313373SZ6 FEDERAL HOME LOAN BANK	660,000.00 660,000.00	USD AGCY BOND	LT 12/24/2012	12/26/2012 06/10/2016	5,493.12	681,811.97 1,156.03	682,968.00
MS CNB-Chandler	3133786Q9 FEDERAL HOME LOAN BANK	1,000,000.00 1,000,000.00	USD AGCY BOND	LT 10/17/2012	10/18/2012 02/13/2017	2,166.67	1,006,880.08 -850.08	1,006,030.00
MS CNB-Cutwater	313378A43 FEDERAL HOME LOAN BANK	400,000.00 400,000.00	USD AGCY BOND	LT 03/15/2013	03/18/2013 03/09/2018	794.44	406,208.70 -5,536.70	400,672.00
MS CNB-Chandler	313379FW4 FEDERAL HOME LOAN BANK	550,000.00 550,000.00	USD AGCY BOND	LT 09/14/2012	09/17/2012 06/09/2017	2,169.44	553,078.92 -2,743.42	550,335.50
MS CNB-Chandler	313382B77 FEDERAL HOME LOAN BANK	1,000,000.00 1,000,000.00	USD AGCY BOND	LT 02/22/2013	02/25/2013 02/12/2016	921.67	999,275.69 1,604.31	1,000,880.00
MS CNB-Chandler	3133834R9 FEDERAL HOME LOAN BANK	375,000.00 375,000.00	USD AGCY BOND	LT 12/23/2013	12/27/2013 06/24/2016	496.09	373,819.86 501.39	374,321.25
MS CNB-PFM	313383V81 FEDERAL HOME LOAN BANK	310,000.00 310,000.00	USD AGCY BOND	LT 08/08/2013	08/09/2013 08/28/2015	203.44	310,000.25 675.55	310,675.80

GAAP GL Balance Sheet by Lot (Medium Term Portfolio)

As of 04/30/2014

General Ledger Grouping, Account	Identifier, Description	Original Units, Factorized Units	Currency, Security Type	BS Class, Trade Date	Settle Date, Amort Target Date	Maturity Date, Accrued Interest	Book Value, Net Unrealized Gain/Loss	Market Value
MS CNB-Chandler	3133EADW5 FEDERAL FARM CREDIT BANK	625,000.00 625,000.00	USD AGCY BOND	LT 03/23/2012	03/26/2012 08/17/2015	08/17/2015 706.60	623,314.14 4,417.11	627,731.25
MS CNB-Chandler	3133EADW5 FEDERAL FARM CREDIT BANK	550,000.00 550,000.00	USD AGCY BOND	LT 04/27/2012	04/30/2012 08/17/2015	08/17/2015 621.81	549,675.86 2,727.64	552,403.50
MS CNB-Chandler	3133EAY28 FEDERAL FARM CREDIT BANK	690,000.00 690,000.00	USD AGCY BOND	LT 09/21/2012	09/26/2012 09/21/2017	09/21/2017 636.33	690,415.41 -5,452.41	684,963.00
MS CNB-Cutwater	3133EAY28 FEDERAL FARM CREDIT BANK	1,000,000.00 1,000,000.00	USD AGCY BOND	LT 10/17/2012	10/18/2012 09/21/2017	09/21/2017 922.22	998,948.14 -6,248.14	992,700.00
MS CNB-Chandler	3133ECFV1 FEDERAL FARM CREDIT BANK	800,000.00 800,000.00	USD AGCY BOND	LT 03/26/2013	03/27/2013 01/29/2016	01/29/2016 879.11	799,758.41 1,625.59	801,384.00
MS CNB-Chandler	3133ED6D9 FEDERAL FARM CREDIT BANK	500,000.00 500,000.00	USD AGCY BOND	LT 02/28/2014	03/03/2014 05/04/2016	05/04/2016 1,229.17	500,903.08 -603.08	500,300.00
MS CNB-Cutwater	3133EDDP4 FEDERAL FARM CREDIT BANK	2,000,000.00 2,000,000.00	USD AGCY BOND	LT 03/13/2014	03/14/2014 06/17/2016	06/17/2016 3,004.44	2,001,507.97 592.03	2,002,100.00
MS CNB-Cutwater	3133EDEC2 FEDERAL FARM CREDIT BANK	2,000,000.00 2,000,000.00	USD AGCY BOND	LT 02/06/2014	02/07/2014 04/28/2016	04/28/2016 91.67	2,004,405.48 334.52	2,004,740.00
MS CNB-Chandler	3133XXP43 FEDERAL HOME LOAN BANK	1,000,000.00 1,000,000.00	USD AGCY BOND	LT 08/10/2011	08/11/2016 03/11/2016	03/11/2016 4,340.28	1,036,931.02 13,198.98	1,050,130.00
MS CNB-PFM	3134A4VC5 FREDDIE MAC	2,085,000.00 2,085,000.00	USD AGCY BOND	LT 04/03/2013	04/04/2013 07/17/2015	07/17/2015 26,352.08	2,186,747.16 3,795.54	2,190,542.70
MS CNB-Cutwater	3134G3WV8 FREDDIE MAC	2,000,000.00 2,000,000.00	USD AGCY BOND	LT 06/07/2012	06/08/2012 06/06/2014	06/06/2017 9,666.67	2,000,384.71 -64.71	2,000,320.00
MS CNB-Chandler	3135G0BJ1 FANNIE MAE	1,150,000.00 1,150,000.00	USD AGCY BOND	ST 05/26/2011	05/27/2011 06/27/2014	06/27/2014 4,456.25	1,150,198.12 1,641.88	1,151,840.00
MS CNB-PFM	3135G0CM3 FANNIE MAE	875,000.00 875,000.00	USD AGCY BOND	LT 10/01/2013	10/03/2013 09/28/2016	09/28/2016 1,002.60	885,449.17 2,675.83	888,125.00
MS CNB-PFM	3135G0CM3 FANNIE MAE	825,000.00 825,000.00	USD AGCY BOND	LT 10/01/2013	10/03/2013 09/28/2016	09/28/2016 945.31	835,002.57 2,372.43	837,375.00
MS CNB-Chandler	3135G0DW0 FANNIE MAE	1,150,000.00 1,150,000.00	USD AGCY BOND	ST 09/29/2011	09/30/2011 10/30/2014	10/30/2014 19.97	1,149,726.36 3,298.14	1,153,024.50
MS CNB-Chandler	3135G0ES8 FANNIE MAE	1,000,000.00 1,000,000.00	USD AGCY BOND	LT 09/14/2012	09/17/2012 11/15/2016	11/15/2016 6,340.28	1,017,636.28 -966.28	1,016,670.00
MS CNB-Chandler	3135G0JA2 FANNIE MAE	300,000.00 300,000.00	USD AGCY BOND	LT 09/23/2013	09/24/2013 04/27/2017	04/27/2017 37.50	300,431.37 1,461.63	301,893.00
MS CNB-Chandler	3135G0JA2 FANNIE MAE	325,000.00 325,000.00	USD AGCY BOND	LT 03/24/2014	03/25/2014 04/27/2017	04/27/2017 40.62	326,016.99 1,033.76	327,050.75
MS CNB-Cutwater	3135G0PP2 FANNIE MAE	1,000,000.00 1,000,000.00	USD AGCY BOND	LT 10/18/2012	10/19/2012 09/20/2013	09/20/2017 1,138.89	1,000,000.00 -3,640.00	996,360.00
MS CNB-Cutwater	3135G0PP2 FANNIE MAE	250,000.00 250,000.00	USD AGCY BOND	LT 12/06/2012	12/07/2012 09/20/2013	09/20/2017 284.72	250,000.00 -910.00	249,090.00
MS CNB-Chandler	3135G0UY7 FANNIE MAE	510,000.00 510,000.00	USD AGCY BOND	LT 04/24/2013	04/25/2013 02/27/2015	02/27/2017 906.67	512,181.44 -1,778.54	510,402.90
MS CNB-PFM	3135G0VA8 FANNIE MAE	2,050,000.00 2,050,000.00	USD AGCY BOND	LT 02/14/2013	02/15/2013 03/30/2016	03/30/2016 882.64	2,048,563.99 5,331.01	2,053,895.00
MS CNB-Cutwater	3135G0VM2 FANNIE MAE	3,500,000.00 3,500,000.00	USD AGCY BOND	LT 04/11/2013	04/16/2013 03/14/2014	03/14/2017 3,427.08	3,500,000.00 -8,890.00	3,491,110.00
MS CNB-Cutwater	3135G0WY5 FANNIE MAE	4,500,000.00 4,500,000.00	USD AGCY BOND	LT 04/24/2013	05/14/2013 11/14/2016	11/14/2016 11,481.25	4,500,000.00 -28,710.00	4,471,290.00
MS CNB-Chandler	3135G0YE7 FANNIE MAE	425,000.00 425,000.00	USD AGCY BOND	LT 08/15/2013	08/16/2013 08/26/2016	08/26/2016 479.60	422,628.74 2,418.01	425,046.75
MS CNB-Cutwater	3136G0KG5 FANNIE MAE	1,000,000.00 1,000,000.00	USD AGCY BOND	LT 06/04/2012	06/05/2012 06/04/2014	06/04/2015 2,552.08	1,000,032.88 197.12	1,000,230.00
MS CNB-Cutwater	3136G1KN8 FANNIE MAE	3,000,000.00 3,000,000.00	USD AGCY BOND	LT 04/30/2013	05/01/2013 04/24/2015	04/24/2018 875.00	3,029,016.09 -31,026.09	2,997,990.00
MS CNB-Chandler	3137EACD9 FREDDIE MAC	335,000.00 335,000.00	USD AGCY BOND	ST 04/28/2011	04/29/2011 07/28/2014	07/28/2014 2,596.25	336,365.69 952.51	337,318.20
MS CNB-Chandler	3137EACT4 FREDDIE MAC	550,000.00 550,000.00	USD AGCY BOND	LT 03/23/2012	03/26/2012 05/27/2016	05/27/2016 5,881.94	566,199.00 6,736.00	572,935.00
MS CNB-Chandler	3137EACW7 FREDDIE MAC	800,000.00 800,000.00	USD AGCY BOND	LT 11/08/2011	11/09/2011 08/25/2016	08/25/2016 2,933.33	814,730.01 10,749.99	825,480.00
MS CNB-Chandler	3137EADJ5 FREDDIE MAC	1,000,000.00 1,000,000.00	USD AGCY BOND	LT 09/23/2013	09/24/2013 07/28/2017	07/28/2017 2,583.33	993,874.14 5,165.86	999,040.00

GAAP GL Balance Sheet by Lot

As of 04/30/2014

CNB- Operating Funds (19310)

Dated: 05/22/2014

General Ledger Grouping, Account	Identifier, Description	Original Units, Factorized Units	Currency, Security Type	BS Class, Trade Date	Settle Date, Amort Target Date	Maturity Date, Accrued Interest	Book Value, Net Unrealized Gain/Loss	Market Value
MS CNB-Chandler	3137EADQ9 FREDDIE MAC	850,000.00 850,000.00	USD AGCY BOND	LT 02/24/2014	02/27/2014 05/13/2016	05/13/2016 1,983.33	851,028.15 -518.15	850,510.00
MS CNB-Chandler	3137EADS5 FREDDIE MAC	1,000,000.00 1,000,000.00	USD AGCY BOND	LT 10/29/2013	10/30/2013 10/14/2016	10/14/2016 413.19	1,005,430.03 19.97	1,005,450.00
MS CNB-Chandler	3137EADT3 FREDDIE MAC	825,000.00 825,000.00	USD AGCY BOND	LT 02/24/2014	02/27/2014 02/22/2017	02/22/2017 2,005.21	827,352.36 -1,552.11	825,800.25
MS CNB-Chandler	31398A4M1 FANNIE MAE	1,125,000.00 1,125,000.00	USD AGCY BOND	LT 01/24/2012	01/27/2012 10/26/2015	10/26/2015 253.91	1,138,234.39 9,614.36	1,147,848.75
MS CNB-Cutwater	31398A4M1 FANNIE MAE	750,000.00 750,000.00	USD AGCY BOND	LT 03/16/2012	03/19/2012 10/26/2015	10/26/2015 169.27	758,183.21 7,049.29	765,232.50
MS CNB-Cutwater	36962G5M2 GENERAL ELEC CAP CORP	500,000.00 500,000.00	USD CORP	ST 10/11/2012	10/16/2012 01/09/2015	01/09/2015 3,344.44	504,554.49 1,690.51	506,245.00
MS CNB-PFM	36962G7A6 GENERAL ELEC CAP CORP	1,015,000.00 1,015,000.00	USD CORP	LT 07/09/2013	07/12/2013 07/12/2016	07/12/2016 420.37	1,015,000.00 6,496.00	1,021,496.00
MS CNB-Chandler	36962GK86 GENERAL ELEC CAP CORP	1,050,000.00 1,050,000.00	USD CORP	ST 06/27/2011	06/29/2011 09/15/2014	09/15/2014 6,372.92	1,061,310.19 6,140.81	1,067,451.00
MS CNB-Cutwater	36962GY40 GENERAL ELEC CAP CORP	1,000,000.00 1,000,000.00	USD CORP	LT 01/15/2013	01/18/2013 10/20/2016	10/20/2016 1,642.36	1,098,551.47 10,088.53	1,108,640.00
MS CNB-Cutwater	38143USC6 GOLDMAN SACHS GROUP INC	1,500,000.00 1,500,000.00	USD CORP	LT 11/02/2012	11/07/2012 02/07/2016	02/07/2016 12,687.50	1,550,515.18 19,174.82	1,569,690.00
MS CNB-Cutwater	38259PAC6 GOOGLE INC	500,000.00 500,000.00	USD CORP	LT 10/11/2012	10/16/2012 05/19/2016	05/19/2016 4,781.25	515,301.67 648.33	515,950.00
MS CNB-Chandler	38259PAC6 GOOGLE INC	140,000.00 140,000.00	USD CORP	LT 11/15/2012	11/20/2012 05/19/2016	05/19/2016 1,338.75	143,899.63 566.37	144,466.00
MS CNB-Chandler	38259PAC6 GOOGLE INC	295,000.00 295,000.00	USD CORP	LT 11/15/2012	11/20/2012 05/19/2016	05/19/2016 2,820.94	303,222.24 1,188.26	304,410.50
MS CNB-Chandler	40428HPG1 HSBC USA INC	860,000.00 860,000.00	USD CORP	ST 02/29/2012	03/05/2012 02/13/2015	02/13/2015 4,425.42	862,686.23 11,039.37	873,725.60
MS CNB-Chandler	43813CAC4 HAROT 2012-4 A3	490,000.00 490,000.00	USD ABS	LT 10/11/2012	10/18/2012 10/18/2015	08/18/2016 92.01	489,984.25 672.35	490,656.60
MS CNB-Cutwater	4497W1E28 ING (U.S.) Funding LLC	1,000,000.00 1,000,000.00	USD CP	ST 10/29/2013	11/01/2013 05/02/2014	05/02/2014 0.00	999,991.11 0.00	999,991.11
MS CNB-Cutwater	4497W1KN5 ING (U.S.) Funding LLC	800,000.00 800,000.00	USD CP	ST 04/21/2014	04/22/2014 10/22/2014	10/22/2014 0.00	798,840.00 0.00	798,840.00
MS CNB-Chandler	458140AH3 INTEL CORP	625,000.00 625,000.00	USD CORP	LT 03/22/2013	03/27/2013 10/01/2016	10/01/2016 1,015.62	640,570.92 3,135.33	643,706.25
MS CNB-Cutwater	459200GX3 IBM CORP	1,000,000.00 1,000,000.00	USD CORP	LT 02/06/2014	02/10/2014 07/22/2016	07/22/2016 5,362.50	1,028,253.07 446.93	1,028,700.00
MS CNB-Chandler	459200HB0 IBM CORP	875,000.00 875,000.00	USD CORP	ST 02/29/2012	03/05/2012 02/06/2015	02/06/2015 1,136.28	873,989.34 3,626.91	877,616.25
MS CNB-PFM	46623EJR1 JPMORGAN CHASE & CO	320,000.00 320,000.00	USD CORP	LT 12/06/2013	12/10/2013 10/15/2015	10/15/2015 156.44	320,896.00 864.00	321,760.00
MS CNB-PFM	46623EJR1 JPMORGAN CHASE & CO	970,000.00 970,000.00	USD CORP	LT 01/17/2013	01/23/2013 10/15/2015	10/15/2015 5,747.73	969,587.27 5,747.73	975,335.00
MS CNB-Cutwater	46625HHX1 JPMORGAN CHASE & CO	2,000,000.00 2,000,000.00	USD CORP	LT 10/19/2012	10/24/2012 03/01/2016	03/01/2016 11,500.00	2,077,347.21 16,792.79	2,094,140.00
MS CNB-Chandler	47787RAC4 JDOT 2012-B A3	500,000.00 457,320.30	USD ABS	LT 11/18/2013	11/21/2013 09/15/2015	07/15/2016 107.72	457,447.88 357.18	457,805.06
MS CNB-Chandler	47787VAC5 JDOT 2014-A A3	565,000.00 565,000.00	USD ABS	LT 04/02/2014	04/09/2014 05/15/2017	04/16/2018 317.66	564,911.95 624.80	565,536.75
MS CNB-Cutwater	478160AX2 JOHNSON & JOHNSON	1,000,000.00 1,000,000.00	USD CORP	ST 05/18/2011	05/20/2011 05/15/2014	05/15/2014 5,533.33	999,984.61 485.39	1,000,470.00
MS CNB-Cutwater	594918AB0 MICROSOFT CORP	1,000,000.00 1,000,000.00	USD CORP	ST 01/12/2011	01/18/2011 06/01/2014	06/01/2014 12,291.67	1,001,128.67 1,321.33	1,002,450.00
MS CNB-Chandler	594918AK0 MICROSOFT CORP	775,000.00 775,000.00	USD CORP	LT 05/10/2013	05/15/2013 02/08/2016	02/08/2016 4,467.01	801,811.63 2,878.62	804,690.25
MS CNB-PFM	65558EXP8 Nordea Bank Finland PLC	1,300,000.00 1,300,000.00	USD CD	LT 01/15/2014	01/17/2015 07/17/2015	07/17/2015 175.10	1,300,000.00 0.00	1,300,000.00
MS CNB-Chandler	674599CB9 OCCIDENTAL PETROLEUM COR	510,000.00 510,000.00	USD CORP	LT 03/08/2013	03/13/2013 02/15/2017	02/15/2017 1,884.17	518,708.64 379.56	519,088.20
MS CNB-Chandler	68389XAN5 ORACLE CORP	600,000.00 600,000.00	USD CORP	LT 03/25/2014	03/28/2014 10/15/2017	10/15/2017 320.00	595,444.16 3,337.84	598,782.00

GAAP GL Balance Sheet by Lot (Medium Term Portfolio)

As of 04/30/2014

General Ledger Grouping, Account	Identifier, Description	Original Units, Factorized Units	Currency, Security Type	BS Class, Trade Date	Settle Date, Amort Target Date	Maturity Date, Accrued Interest	Book Value, Net Unrealized Gain/Loss	Market Value
MS CNB-PFM	713448CE6 PEPSICO INC	310,000.00 310,000.00	USD CORP	LT 02/25/2013	02/28/2013 02/26/2016	02/26/2016 391.81	309,941.00 787.50	310,728.50
MS CNB-PFM	713448CL0 PEPSICO INC	745,000.00 745,000.00	USD CORP	LT 02/25/2014	02/28/2014 02/22/2017	02/22/2017 1,199.24	744,210.41 171.24	744,381.65
MS CNB-Cutwater	717081DA8 PFIZER INC	1,500,000.00 1,500,000.00	USD CORP	ST 01/08/2014	01/13/2014 03/15/2015	03/15/2015 10,254.17	1,563,589.60 385.40	1,563,975.00
MS CNB-PFM	717081DD2 PFIZER INC	1,000,000.00 1,000,000.00	USD CORP	LT 05/28/2013	06/03/2013 01/15/2017	01/15/2017 2,650.00	998,799.64 660.36	999,460.00
MS CNB-Cutwater	718172AN9 PHILIP MORRIS INTL INC	1,000,000.00 1,000,000.00	USD CORP	LT 05/17/2013	05/22/2013 03/20/2017	03/20/2017 1,850.69	1,015,528.34 1,071.66	1,016,600.00
MS CNB-Chandler	74005PAR5 PRAXAIR INC	247,000.00 247,000.00	USD CORP	ST 06/14/2012	06/20/2012 03/30/2015	03/30/2015 983.71	255,588.26 1,299.15	256,887.41
MS CNB-Cutwater	742651DN9 PRIVATE EXPORT FUNDING	1,250,000.00 1,250,000.00	USD CORP	LT 08/16/2013	08/21/2013 02/15/2017	02/15/2017 3,628.47	1,257,716.93 -10,616.93	1,247,100.00
MS CNB-Cutwater	742718DM8 PROCTER & GAMBLE CO/THE	930,000.00 930,000.00	USD CORP	ST 09/28/2011	09/29/2011 02/15/2015	02/15/2015 6,871.67	947,815.56 5,620.44	953,436.00
MS CNB-PFM	83051HUD6 Skandinaviska Enskilda Banken AB	1,200,000.00 1,200,000.00	USD CD	LT 01/07/2014	01/10/2014 01/04/2016	01/04/2016 495.09	1,200,000.00 0.00	1,200,000.00
MS CNB-Cutwater	83365SE25 Societe Generale North America, Inc.	2,000,000.00 2,000,000.00	USD CP	ST 01/22/2014	01/23/2014 05/02/2014	05/02/2014 0.00	1,999,985.00 0.00	1,999,985.00
MS CNB-Chandler	880591DY5 TENN VALLEY AUTHORITY	1,025,000.00 1,025,000.00	USD AGCY BOND	LT 06/14/2011	06/17/2011 06/15/2015	06/15/2015 16,940.97	1,058,378.84 13,617.41	1,071,996.25
MS CNB-Chandler	89231MAC9 TAOT 2014-A A3	410,000.00 410,000.00	USD ABS	LT 03/11/2014	03/19/2014 01/15/2017	12/15/2017 122.09	409,928.49 794.34	410,722.83
MS CNB-Chandler	89231NAC7 TAOT 2012-B A3	495,000.00 475,162.32	USD ABS	LT 09/18/2012	09/26/2012 09/15/2015	07/15/2016 97.14	475,148.74 426.97	475,575.71
MS CNB-PFM	89236TAL9 TOYOTA MOTOR CREDIT CORP	510,000.00 510,000.00	USD CORP	LT 05/14/2013	05/17/2013 05/17/2016	05/17/2016 1,858.67	509,856.97 1,902.53	511,759.50
MS CNB-Chandler	912828B74 US TREASURY N/B	675,000.00 675,000.00	USD US GOV	LT 02/28/2014	03/03/2014 02/15/2017	02/15/2017 874.05	674,005.20 -1,954.95	672,050.25
MS CNB-PFM	912828DV9 US TREASURY N/B	940,000.00 940,000.00	USD US GOV	LT 07/30/2012	07/31/2012 05/15/2015	05/15/2015 17,887.91	976,977.45 2,051.35	979,028.80
MS CNB-PFM	912828KZ2 US TREASURY N/B	1,595,000.00 1,595,000.00	USD US GOV	LT 05/10/2013	05/15/2013 06/30/2016	06/30/2016 17,326.90	1,692,922.88 -2,844.93	1,690,077.95
MS CNB-PFM	912828KZ2 US TREASURY N/B	745,000.00 745,000.00	USD US GOV	LT 05/22/2013	05/28/2013 06/30/2016	06/30/2016 8,093.13	790,129.63 -720.18	789,409.45
MS CNB-PFM	912828LP3 US TREASURY N/B	1,700,000.00 1,700,000.00	USD US GOV	LT 02/27/2014	02/28/2014 09/30/2016	09/30/2016 4,319.67	1,800,679.20 -2,793.20	1,797,886.00
MS CNB-Chandler	912828LZ1 US TREASURY N/B	620,000.00 620,000.00	USD US GOV	ST 04/26/2010	04/27/2010 11/30/2014	11/30/2014 5,501.65	618,880.57 8,553.23	627,433.80
MS CNB-PFM	912828MA5 US TREASURY N/B	2,435,000.00 2,435,000.00	USD US GOV	LT 10/31/2013	11/01/2013 11/30/2016	11/30/2016 27,962.36	2,566,907.52 -3,315.17	2,563,592.35
MS CNB-PFM	912828NL0 US TREASURY N/B	1,910,000.00 1,910,000.00	USD US GOV	LT 06/28/2012	06/29/2012 06/30/2015	06/30/2015 6,625.41	1,941,956.59 6,625.41	1,948,582.00
MS CNB-Chandler	912828NV8 US TREASURY N/B	1,125,000.00 1,125,000.00	USD US GOV	LT 09/14/2011	09/15/2011 08/31/2015	08/31/2015 2,369.23	1,134,816.50 6,226.00	1,141,042.50
MS CNB-Chandler	912828PE4 US TREASURY N/B	1,150,000.00 1,150,000.00	USD US GOV	LT 06/14/2011	06/17/2011 10/31/2015	10/31/2015 39.06	1,147,301.92 20,258.58	1,167,560.50
MS CNB-PFM	912828QF0 US TREASURY N/B	540,000.00 540,000.00	USD US GOV	LT 03/27/2013	03/28/2013 04/30/2016	04/30/2016 29.35	557,373.00 -411.60	556,961.40
MS CNB-PFM	912828QF0 US TREASURY N/B	285,000.00 285,000.00	USD US GOV	LT 04/05/2013	04/11/2013 04/30/2016	04/30/2016 15.49	294,399.27 -447.42	293,951.85
MS CNB-PFM	912828QP8 US TREASURY N/B	345,000.00 345,000.00	USD US GOV	LT 04/08/2014	04/11/2014 05/31/2016	05/31/2016 2,521.15	354,061.20 212.40	354,273.60
MS CNB-PFM	912828QX1 US TREASURY N/B	2,550,000.00 2,550,000.00	USD US GOV	LT 02/04/2014	02/07/2014 07/31/2016	07/31/2016 9,509.67	2,608,338.34 -2,748.34	2,605,590.00
MS CNB-Cutwater	912828RB8 US TREASURY N/B	1,250,000.00 1,250,000.00	USD US GOV	ST 08/10/2011	08/15/2011 08/15/2014	08/15/2014 1,294.89	1,250,698.51 863.99	1,251,562.50
MS CNB-PFM	912828RF9 US TREASURY N/B	2,405,000.00 2,405,000.00	USD US GOV	LT 08/29/2013	08/30/2013 08/31/2016	08/31/2016 4,051.90	2,415,312.44 13,545.16	2,428,857.60
MS CNB-Cutwater	912828RG7 US TREASURY N/B	750,000.00 750,000.00	USD US GOV	ST 10/06/2011	10/07/2011 09/15/2014	09/15/2014 239.47	749,477.80 1,047.20	750,525.00

GAAP GL Balance Sheet by Lot (Medium Term Portfolio)

As of 04/30/2014

General Ledger Grouping, Account	Identifier, Description	Original Units, Factorized Units	Currency, Security Type	BS Class, Trade Date	Settle Date, Amort Target Date	Maturity Date, Accrued Interest	Book Value, Net Unrealized Gain/Loss	Market Value
MS CNB-Chandler	912828RG7 US TREASURY N/B	700,000.00 700,000.00	USD US GOV	ST 12/15/2011	12/16/2011 09/15/2014	09/15/2014 223.51	699,751.12 738.88	700,490.00
MS CNB-Chandler	912828RJ1 US TREASURY N/B	850,000.00 850,000.00	USD US GOV	LT 01/07/2013	01/08/2013 09/30/2016	09/30/2016 719.95	859,162.86 -1,130.36	858,032.50
MS CNB-PFM	912828RU6 US TREASURY N/B	1,600,000.00 1,600,000.00	USD US GOV	LT 11/27/2013	12/03/2013 11/30/2016	11/30/2016 5,846.15	1,612,260.36 -4,516.36	1,607,744.00
MS CNB-Chandler	912828SE1 US TREASURY N/B	650,000.00 650,000.00	USD US GOV	ST 06/13/2012	06/15/2012 02/15/2015	02/15/2015 336.67	649,288.88 1,523.62	650,812.50
MS CNB-PFM	912828SM3 US TREASURY N/B	2,050,000.00 2,050,000.00	USD US GOV	LT 03/19/2014	03/21/2014 03/31/2017	03/31/2017 1,736.34	2,054,398.54 4,580.46	2,058,979.00
MS CNB-Chandler	912828SS0 US TREASURY N/B	400,000.00 400,000.00	USD US GOV	LT 01/06/2014	01/07/2014 04/30/2017	04/30/2017 9.51	399,109.98 890.02	400,000.00
MS CNB-Chandler	912828SY7 US TREASURY N/B	975,000.00 975,000.00	USD US GOV	LT 03/24/2014	03/25/2014 05/31/2017	05/31/2017 2,544.64	962,683.21 3,483.29	966,166.50
MS CNB-Chandler	912828TG5 US TREASURY N/B	1,100,000.00 1,100,000.00	USD US GOV	LT 05/07/2013	05/09/2013 07/31/2017	07/31/2017 1,367.40	1,096,492.06 -14,367.06	1,082,125.00
MS CNB-Chandler	912828UC2 US TREASURY N/B	425,000.00 425,000.00	USD US GOV	LT 01/30/2013	01/31/2013 12/15/2015	12/15/2015 399.90	423,918.45 932.80	424,851.25
MS CNB-Chandler	912828VC1 US TREASURY N/B	645,000.00 645,000.00	USD US GOV	LT 01/29/2014	01/31/2014 05/15/2016	05/15/2016 743.89	642,485.59 95.66	642,581.25
MS CNB-Chandler	912828VC1 US TREASURY N/B	325,000.00 325,000.00	USD US GOV	LT 11/26/2013	11/27/2013 05/15/2016	05/15/2016 374.83	324,108.40 -327.15	323,781.25
MS CNB-PFM	912828VH0 US TREASURY N/B	1,000,000.00 1,000,000.00	USD US GOV	LT 07/26/2013	07/29/2013 06/30/2015	06/30/2015 1,253.45	1,000,878.03 1,891.97	1,002,770.00
MS CNB-Chandler	912828WA4 US TREASURY N/B	600,000.00 600,000.00	USD US GOV	LT 12/27/2013	12/31/2013 10/15/2016	10/15/2016 163.93	598,741.67 1,120.33	599,862.00
MS CNB-PFM	91412GSX4 UNIV CA-AJ-TXBL	275,000.00 275,000.00	USD MUNI	LT 09/26/2013	10/02/2013 05/15/2016	05/15/2016 1,448.05	275,000.00 2,134.00	277,134.00
MS CNB-Chandler	931142CX9 WAL-MART STORES INC	775,000.00 775,000.00	USD CORP	LT 05/10/2013	05/15/2013 10/25/2015	10/25/2015 193.75	787,203.49 994.76	788,198.25
MS CNB-PFM	931142DN0 WAL-MART STORES INC	255,000.00 255,000.00	USD CORP	LT 04/15/2014	04/22/2014 04/21/2017	04/21/2017 63.75	254,962.06 711.14	255,673.20
MS CNB-Cutwater	949746JE2 WELLS FARGO & COMPANY	241,000.00 241,000.00	USD CORP	LT 04/29/2013	05/03/2013 09/15/2016	09/15/2016 1,578.22	262,753.16 980.37	263,733.53
MS CNB-Cutwater	949746JE2 WELLS FARGO & COMPANY	737,000.00 737,000.00	USD CORP	LT 04/29/2013	05/03/2013 09/15/2016	09/15/2016 4,826.33	803,887.55 2,633.66	806,521.21
MS CNB-Chandler	94974BEU0 WELLS FARGO & COMPANY	1,050,000.00 1,050,000.00	USD CORP	ST 11/08/2011	11/14/2011 04/15/2015	04/15/2015 1,691.67	1,067,963.70 14,701.80	1,082,665.50
MS CNB-PFM	94974BFL9 WELLS FARGO & COMPANY	760,000.00 760,000.00	USD CORP	LT 07/22/2013	07/29/2013 07/20/2016	07/20/2016 2,665.28	759,452.25 7,562.55	767,014.80
MS CNB-PFM	96121TWF1 Westpac Banking Corporation	1,250,000.00 1,250,000.00	USD CD	LT 04/16/2014	04/17/2014 04/15/2016	04/15/2016 197.53	1,250,000.00 0.00	1,250,000.00
MS	---	151,495,000.00	USD	---	---	---	153,095,183.46	153,303,865.48
---	---	151,432,482.62	---	---	---	468,124.65	208,682.02	

Summary

General Ledger Grouping, Account	Identifier, Description	Original Units, Factorized Units	Currency, Security Type	BS Class, Trade Date	Settle Date, Amort Target Date	Maturity Date, Accrued Interest	Book Value, Net Unrealized Gain/Loss	Market Value
---	---	152,140,212.84	USD	---	---	---	153,740,396.30	153,949,078.32
---	---	152,077,695.46	---	---	---	468,124.65	208,682.02	

* Grouped By: General Ledger Grouping. * Groups Sorted By: General Ledger Grouping.

GAAP Trading Activity (Medium Term Portfolio)

04/01/2014 - 04/30/2014

Account	Identifier	Description	Current Units	Currency	Transaction Type	Trade Date	Settle Date	Final Maturity	Price	Principal	Accrued Interest	Amount
CNB-PFM	037833AH3	APPLE INC	-355,000.00	USD	Sell	04/08/2014	04/11/2014	05/03/2016	99.932	-354,758.60	-701.13	355,459.73
CNB-PFM	037833AM2	APPLE INC	675,000.00	USD	Buy	04/29/2014	05/06/2014	05/05/2017	99.947	674,642.25	0.00	-674,642.25
CNB-PFM	3130A1CR7	FEDERAL HOME LOAN BANK	1,080,000.00	USD	Buy	04/02/2014	04/04/2014	03/27/2017	101.099	1,091,869.20	341.25	-1,092,210.45
CNB-PFM	313383V81	FEDERAL HOME LOAN BANK	-325,000.00	USD	Sell	04/02/2014	04/04/2014	08/28/2015	100.165	-325,536.25	-121.88	325,658.13
CNB-PFM	3134G3ZA1	FREDDIE MAC	-785,000.00	USD	Sell	04/02/2014	04/04/2014	08/28/2015	100.327	-787,566.95	-392.50	787,959.45
CNB-Chandler	3137EACD9	FREDDIE MAC	-600,000.00	USD	Sell	04/04/2014	04/07/2014	07/28/2014	100.90	-605,400.00	-3,450.00	608,850.00
CNB-Cutwater	38141W315	GOLDMAN SACH FIN SQ TR OB-AD	858,224.78	USD	Buy	---	---	04/30/2014	1.00	858,224.78	0.00	-858,224.78
CNB-Cutwater	38141W315	GOLDMAN SACH FIN SQ TR OB-AD	-2,298,030.00	USD	Sell	---	---	04/30/2014	1.00	-2,298,030.00	0.00	2,298,030.00
CNB-Cutwater	4497W1DM5	ING (U.S.) Funding LLC	-800,000.00	USD	Maturity	04/21/2014	04/21/2014	04/21/2014	100.00	-800,000.00	0.00	800,000.00
CNB-Cutwater	4497W1KN5	ING (U.S.) Funding LLC	800,000.00	USD	Buy	04/21/2014	04/22/2014	10/22/2014	99.848	798,780.00	0.00	-798,780.00
CNB-Chandler	47787RAC4	JDOT 2012-B A3	-42,679.70	USD	Principal Paydown	04/15/2014	04/15/2014	07/15/2016	---	-42,679.70	0.00	42,679.70
CNB-Chandler	47787VAC5	JDOT 2014-A A3	565,000.00	USD	Buy	04/02/2014	04/09/2014	04/16/2018	99.984	564,909.49	0.00	-564,909.49
CNB-PFM	60934N104	FEDERATED GOVT OBLI FD-IS	74,320.35	USD	Buy	---	---	04/30/2014	1.00	74,320.35	0.00	-74,320.35
CNB-PFM	60934N104	FEDERATED GOVT OBLI FD-IS	-256,450.04	USD	Sell	---	---	04/30/2014	1.00	-256,450.04	0.00	256,450.04
CNB-Chandler	60934N104	FEDERATED GOVT OBLI FD-IS	-564,909.50	USD	Sell	---	---	04/30/2014	1.00	-564,909.50	0.00	564,909.50
CNB-Chandler	60934N104	FEDERATED GOVT OBLI FD-IS	738,449.30	USD	Buy	---	---	04/30/2014	1.00	738,449.30	0.00	-738,449.30
CNB-Chandler	89231NAC7	TAOT 2012-B A3	-19,837.68	USD	Principal Paydown	04/15/2014	04/15/2014	07/15/2016	---	-19,837.68	0.00	19,837.68
CNB-PFM	912828NF3	US TREASURY N/B	-1,240,000.00	USD	Sell	04/16/2014	04/17/2014	05/31/2015	102.234	-1,267,706.25	-9,989.84	1,277,696.09
CNB-PFM	912828QP8	US TREASURY N/B	345,000.00	USD	Buy	04/08/2014	04/11/2014	05/31/2016	102.695	354,298.83	2,189.42	-356,488.25
CNB-PFM	912828SM3	US TREASURY N/B	-675,000.00	USD	Sell	04/29/2014	05/06/2014	03/31/2017	100.305	-677,056.64	-663.93	677,720.57
CNB-PFM	931142DN0	WAL-MART STORES INC	255,000.00	USD	Buy	04/15/2014	04/22/2014	04/21/2017	99.985	254,961.75	0.00	-254,961.75
CNB-PFM	96121TWF1	Westpac Banking Corporation	1,250,000.00	USD	Buy	04/16/2014	04/17/2014	04/15/2016	100.00	1,250,000.00	0.00	-1,250,000.00
---	---	---	-1,320,912.49	USD	---	---	---	---	---	-1,339,475.66	-12,788.61	1,352,264.27

* Showing transactions with Trade Date within selected date range. * MMF transactions are collapsed.