



# The Week in Review

City Manager Grace K. Leung

October 5, 2018

## Upcoming Events

**Sun., Oct. 7**  
**Fire Open House**  
Fire Station #7  
20401 Acacia St.  
11 a.m. – 2 p.m.

**Sun., October 7**  
**Concert at Marina Park**  
“Tijuana Dogs”  
1600 W. Balboa Blvd.  
4 – 6 p.m.

**Tues., Oct. 9**  
**City Council Mtg.**  
City Hall, City Council  
Chambers  
100 Civic Center Dr.  
7 p.m.

**Wed., Oct. 10**  
**Harbor Commission Mtg.**  
City Hall, City Council  
Chambers  
100 Civic Center Dr.  
6:30 p.m.

**Thurs., Oct. 11**  
**City Arts Commission Mtg.**  
City Hall, City Council  
Chambers  
100 Civic Center Dr.  
5 p.m.

## Community Development Department Projects Nominated for Business Council Awards

The Community Development Department is in the running for several *Turning Red Tape into Red Carpet* awards. The annual awards, presented by the Orange County Business Council, are given to public agencies that demonstrate how their organizations streamline processes, eliminate burdensome regulations, and support Orange County’s economic growth. Community Development submitted four projects or programs for consideration:

- *Program: Business Ambassador*
- *Real Estate Redevelopment: Lido House Hotel*
- *Public-Private Partnership: Pollution Insurance Policy for Marina Operators*
- *Innovative Technology: What’s Going on in My Neighborhood Interactive Map*

Award winners will be announced at ceremony scheduled for November 28, 5:30 p.m. to 7:30 p.m., at the Center Club in Costa Mesa.

## One Ford Environmental Investigation Project

Ford Motor Company (Ford) operated the Ford Aeronutronic Facility from 1957 to 1993, at 1000 Ford Road, bounded by Bison Avenue, Jamboree Road, Ford Road, and MacArthur Boulevard. The area was redeveloped into the One Ford Road residential neighborhoods between 1998 and 2000. As a condition, the Santa Ana Regional Water Quality Control Board required that Ford monitor groundwater in the area, which contained some volatile organic compounds. Ford has now requested access to area residential and nearby commercial properties to conduct subsurface sampling and indoor air testing to determine if volatile organic compounds from the soil are impacting indoor air quality. Ford is also sampling in public rights-of-way to reevaluate the site and determine the extent of subsurface soil gas vapors.

For more information, visit the Ford’s project website at [www.FordNBFacts.com](http://www.FordNBFacts.com) or to contact Ford at [info@FordNBFacts.com](mailto:info@FordNBFacts.com)

Visit the City’s website for a complete listing of meetings and events at [newportbeachca.gov/events](http://newportbeachca.gov/events).

**Thurs., Oct. 11**  
**Zoning Administrator Mtg.**  
City Hall, Corona del Mar  
Conference Room (Bay1E)  
100 Civic Center Dr.  
3 p.m.

**Sat., Oct. 13**  
**Art in the Park**  
Civic Center Green  
100 Civic Center Dr.  
10 a.m. – 4 p.m.

**Mon., Oct. 15**  
**Board of Library Trustees Meeting**  
Mariners Branch Library  
1300 Irvine Ave.  
5 p.m.

**Wed., Oct. 17**  
**Balboa Village Advisory Committee Meeting**  
Marina Park, Bay Island  
Conference Room  
1600 W. Balboa Blvd.  
4 p.m.

**Thurs., Oct. 18**  
**Finance Committee Meeting**  
City Hall, Crystal Cove  
Conference Room (Bay 2D)  
100 Civic Center Dr.  
3 p.m.

**Thurs., Oct. 18**  
**Planning Commission Meeting**  
City Hall, City Council  
Chambers  
100 Civic Center Dr.  
6:30 p.m.

or 833-949-3673. Questions may also be directed to Jessica Law, Water Board Case Worker, at [jessica.law@waterboards.ca.gov](mailto:jessica.law@waterboards.ca.gov).

### **Finley Tract Resident Parking Permit Program (RP3)**

Community Development held a public meeting on October 1 with residents of the Finley Tract, located adjacent to Lido Village on the Balboa Peninsula. A resident parking permit program is proposed for the neighborhood due to impacts related to employee parking from nearby businesses. A survey of area residents and property owners found that 79 percent of respondents support a parking permit program. Staff will set a public hearing for the Zoning Administrator in late November for a Coastal Development Permit. Once approved, staff will prepare an agenda item for the adoption of an ordinance in early 2019.

### **Planning Commission Study Session on Koll Center Residences Project POSTPONED**

The Planning Commission Study Session for the Koll Center Residences project, scheduled for November 8, will be postponed and rescheduled due to an unscheduled vacancy on the Planning Commission. The City will provide a notice of the new Study Session date when it is known. For more information about the project, visit [www.newportbeachca.gov/trending/projects-issues/the-koll-residences](http://www.newportbeachca.gov/trending/projects-issues/the-koll-residences).

### **Coastal Commission Hearing on 2017 ADU Regulations**

On October 12, the California Coastal Commission will consider incorporating the City's Accessory Dwelling Unit (ADU) regulations into the certified Local Coastal Program (LCP). The City submitted the LCP amendment to the Coastal Commission in November 2017. Coastal Commission staff is expected to support the amendment with modifications to reflect changes in State ADU law that came into effect over the past year. If approved, the City Council will have six months to consider adopting the modified amendment. For more information visit:

<https://www.coastal.ca.gov/meetings/agenda/#/2018/10>

### **August Treasury Report Available**

The August 2018 Treasury Report is available on the City's website at [www.newportbeachca.gov/treasury](http://www.newportbeachca.gov/treasury). As of August, the City's portfolio totaled just over \$252 million, from all sources. Roughly \$32 million of this portfolio was highly liquid, meaning it was available for cash flows associated with day-to-day operations and cash funding of major construction expenditures.

The short-term portfolio (\$195 million) is invested in high quality, highly marketable securities with a weighted average effective maturity of approximately 1.69 years and a trailing 12 months' total return of 0.46%. This return compared favorably to our benchmark for the same period, the BAML 1-3 Year Treasury index, which returned -0.01%.

### **City Rated Aaa by Moody's**

The credit rating agency Moody's released its latest credit ratings and the City of Newport Beach is rated Aaa, the highest rating possible. The report stated that "Newport Beach has an exceptional credit position, and its Aaa rating is much higher than the median rating of Aa3 for U.S. cities. The key credit factors include an extensive tax base, a very strong wealth and income profile, and a robust financial position. It also reflects a moderate debt burden and an elevated pension liability." In this context, "moderate" means the City's debt burden is lower than the U.S. median and consistent with other Aaa-rated local agencies.

### **Preparing for Winter Winds and Rain**

Field Maintenance crews recently installed about 1,000 feet of wind fencing along boardwalks, 49 street ends, and around the piers. Wind fencing is used to reduce the amount of sand blown onto sidewalks and streets. It will remain up until April 2019.

City crews will hand out sandbags every Friday from 7 a.m. to 2 p.m. at the City's Corporation Yard, 592 Superior Avenue, from now until April. Sandbags also are available on the day prior to a predicted storm/rain event and on the day of a storm/rain event. Up to 10 sandbags are provided as a courtesy to Newport Beach residents who present proof of Newport Beach residency.

### **Bridge Clearance Signs Improve Boater Safety**

Recently, new bridge height clearance signs were installed throughout the harbor to inform boaters as they pass under bridges – an important tool especially during rising tides. The bright yellow and black signs are made of a durable, composite material made to last many years in the sun and saltwater environment.

### **FAA Reauthorization Bill Passes House and Senate**

The House and Senate have approved the FAA Reauthorization bill by wide majorities. The bill package contains several provisions related to noise issues. These include studies and pilot projects related to the health impacts of living under the flight path, evaluations of the So Cal Metroplex, establishing regional ombudsmen to work with communities on noise and pollution issues, and a mandate for the FAA to study the elimination of Stage 3 aircraft. The Congressional Research Service is preparing a bill summary that may add some detail to the various provisions. The report should be available within the next month. The president is expected to sign the bill today.

