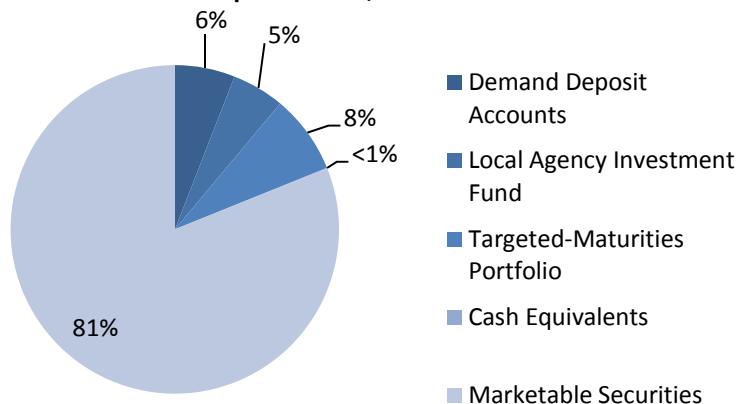


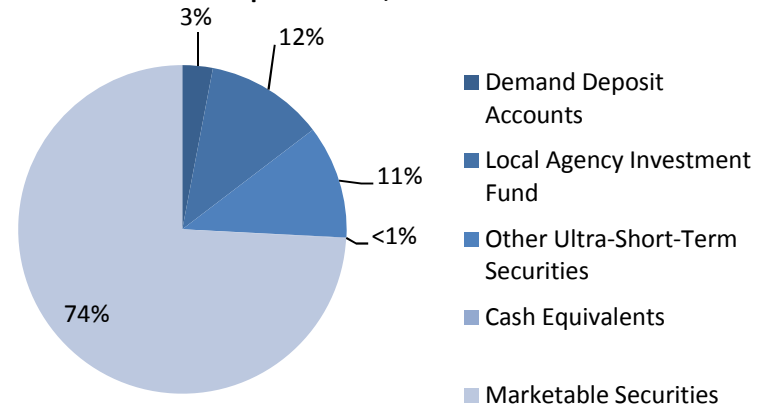


Portfolios	September 30, 2018									
	Amortized Cost	Unrealized Gains/(Loss)	Market Value	Accrued Interest	Market Value Plus Accrued	% Total	YTM @ Cost	YTM @ Market	Notes	
Operating Portfolios										
Liquidity Portfolio										
Demand Deposit Accounts	\$ 14,307,110	\$ -	\$ 14,307,110	\$ -	\$ 14,307,110	5.94%	0.59%	0.59%	(1)	
Local Agency Investment Fund	12,422,206	-	12,422,206	-	12,422,206	5.15%	2.16%	2.00%	(2)	
Targeted-Maturities Portfolio	18,714,775	60	18,714,836	68,230	18,783,066	7.79%	2.36%	2.34%		
Short-Term Portfolio										
Cash Equivalents	140,822	-	140,822	-	140,822	0.06%	0.90%	0.90%		
Marketable Securities	197,037,645	(2,433,050)	194,604,595	802,998	195,407,593	81.06%	1.89%	2.76%		
TOTAL OPERATING FUNDS	\$ 242,622,559	\$ (2,432,990)	\$ 240,189,569	\$ 871,228	\$ 241,060,798	100.00%				
Bond Fund Portfolios										
2010 Civic Center COPs	\$ 1,196,617	\$ (251)	\$ 1,196,366	\$ -	\$ 1,196,366	34.16%	2.06%	2.07%		
Assessment Districts	2,306,293	(328)	2,305,965	-	2,305,965	65.84%	2.12%	2.11%		
TOTAL BOND FUNDS WITH FISCAL AGENT	\$ 3,502,911	\$ (580)	\$ 3,502,331	\$ -	\$ 3,502,331	100.00%				
TOTAL CASH & INVESTMENTS	\$ 246,125,469	\$ (2,433,569)	\$ 243,691,900	\$ 871,228	\$ 244,563,128					

Composition of Operating Portfolio
September 30, 2018



Composition of Operating Portfolio
September 30, 2017



Notes:

- (1) Yield offsets bank fees
- (2) LAIF's yield is available quarterly

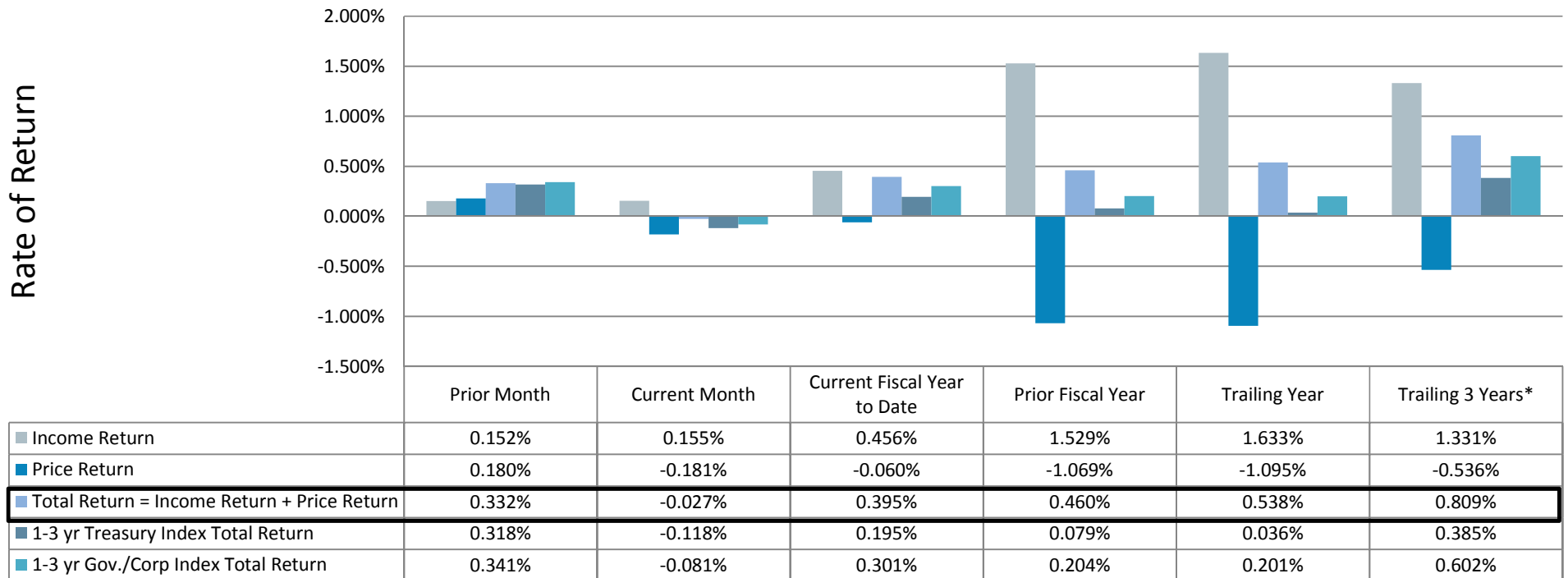


**Short-Term Portfolio by Security Type
for the Month Ended**

September 30, 2018

Security Type	Par Value	Original Cost	Amortized Cost	Unrealized Gain/(Loss)	Market Value	Accrued Interest	Market Value Plus Accrued	% of Portfolio	YTM @ Cost	YTM @ Market
Cash Equivalents	-	140,822	140,822	-	140,822	-	140,822	0.07%	0.90%	0.90%
Marketable Securities										
Agency	75,010,000	74,914,231	74,940,754	(958,625)	73,982,129	282,677	74,264,806	37.99%	1.55%	2.68%
Corporate Notes	46,655,000	46,552,236	46,468,210	(450,461)	46,017,750	276,848	46,294,597	23.63%	2.45%	3.06%
U.S. Government	43,145,000	42,504,970	42,621,204	(789,832)	41,831,372	127,308	41,958,680	21.48%	1.89%	2.82%
Asset-Backed Securities	13,051,676	13,039,437	13,043,905	(85,691)	12,958,214	10,556	12,968,769	6.65%	2.07%	2.78%
Certificates of Deposit	9,990,000	9,991,247	9,989,914	(0)	9,989,914	54,050	10,043,964	5.13%	1.90%	1.87%
Supranational	9,970,000	9,973,014	9,973,658	(148,441)	9,825,217	51,559	9,876,776	5.05%	1.72%	2.64%
Total Marketable Securities	197,821,676	196,975,136	197,037,645	(2,433,050)	194,604,595	802,998	195,407,593	99.93%	1.89%	2.76%
GRAND TOTAL (MIP)	197,821,676	197,115,958	197,178,467	(2,433,050)	194,745,417	802,998	195,548,416	100.00%	1.89%	2.76%

Performance History



*Periods greater than one year are annualized

Short-Term Portfolio's Cumulative Returns During Trailing Year

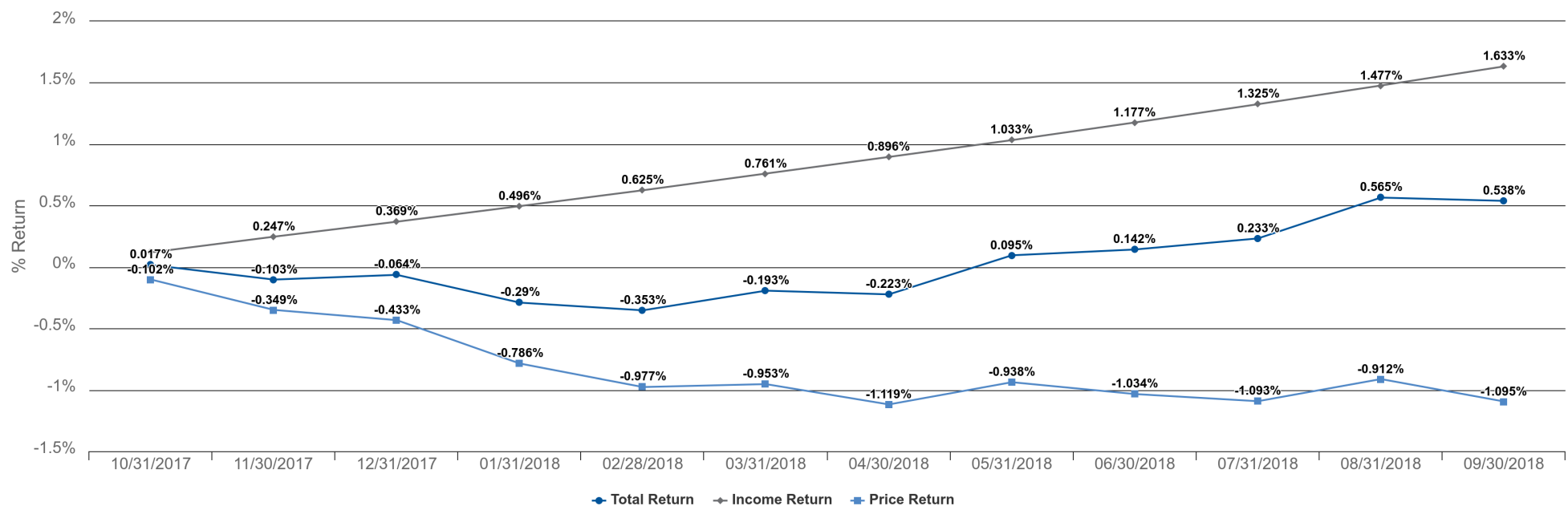
10/01/2017 - 09/30/2018

Cumulative Returns from the Beginning of the Trailing Year

Period Begin	Period End	Total Return	Income Return	Price Return
10/01/2017	10/31/2017	0.017%	0.119%	-0.102%
10/01/2017	11/30/2017	-0.103%	0.247%	-0.349%
10/01/2017	12/31/2017	-0.064%	0.369%	-0.433%
10/01/2017	01/31/2018	-0.290%	0.496%	-0.786%
10/01/2017	02/28/2018	-0.353%	0.625%	-0.977%
10/01/2017	03/31/2018	-0.193%	0.761%	-0.953%
10/01/2017	04/30/2018	-0.223%	0.896%	-1.119%
10/01/2017	05/31/2018	0.095%	1.033%	-0.938%
10/01/2017	06/30/2018	0.142%	1.177%	-1.034%
10/01/2017	07/31/2018	0.233%	1.325%	-1.093%
10/01/2017	08/31/2018	0.565%	1.477%	-0.912%
10/01/2017	09/30/2018	0.538%	1.633%	-1.095%

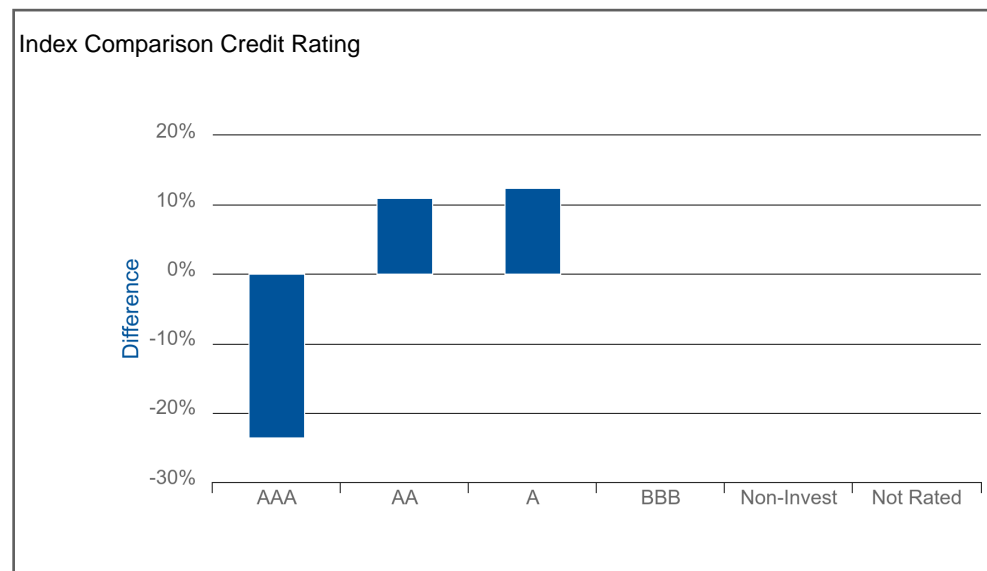
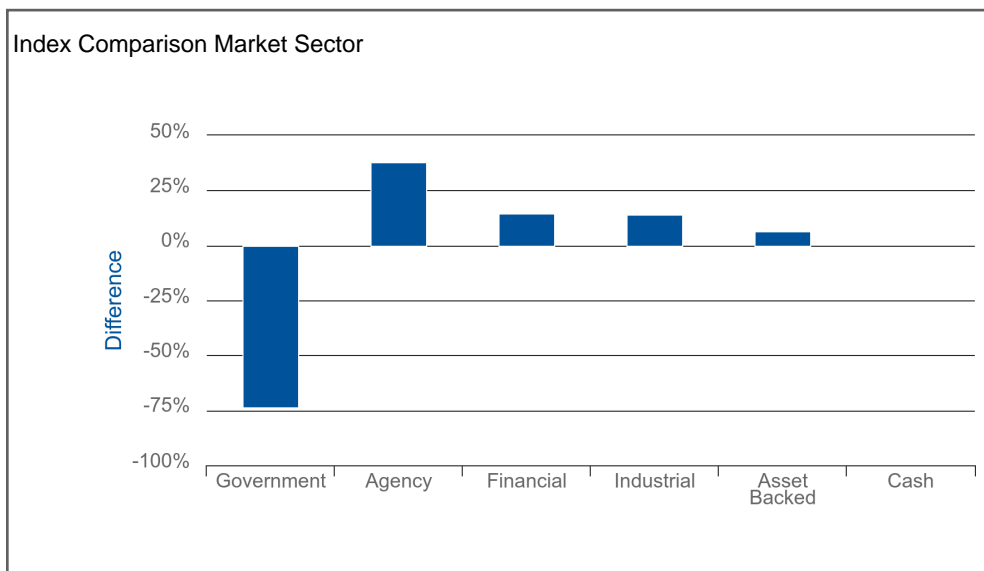
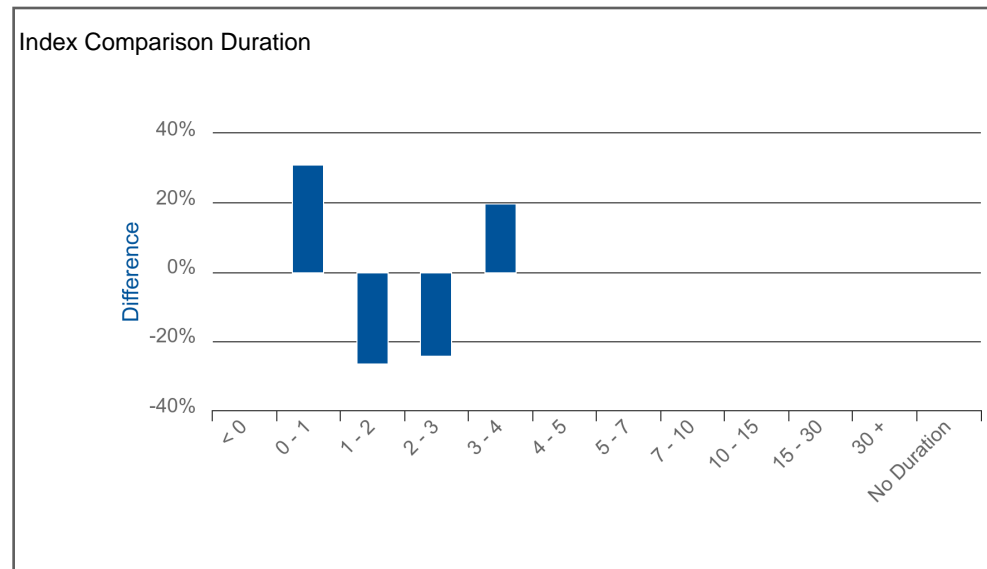
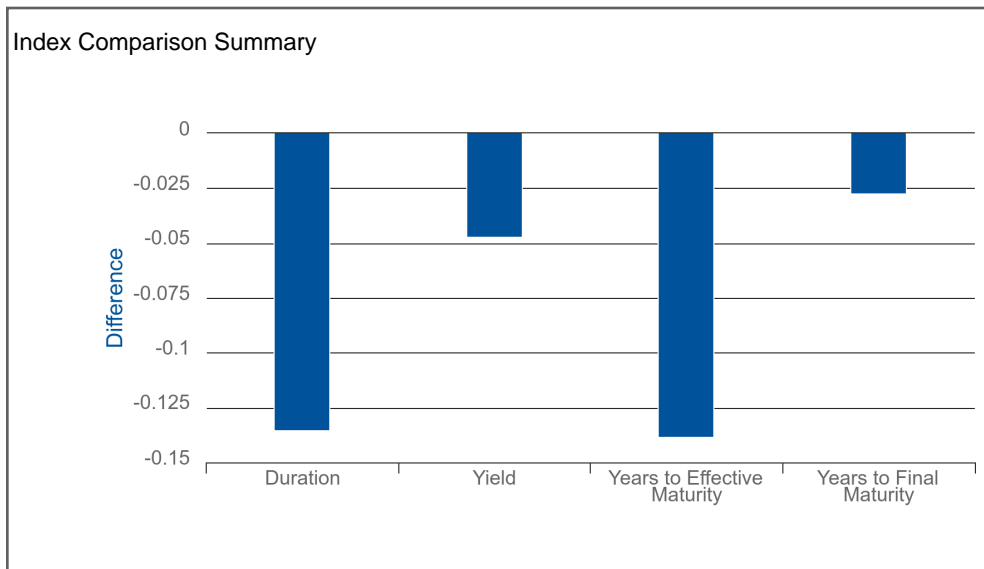
10/01/2017

Cumulative Returns from the Beginning of the Trailing Year



Comparison of Short-Term Portfolio with 1-3 Year U.S. Treasuries Index

09/01/2018 - 09/30/2018





BOND MARKET OVERVIEW

For the Month Ended

September 30, 2018

- ❖ The Federal Open Market Committee (FOMC) unanimously voted to raise the federal funds target rate by 25 basis points to a range of 2.00%-2.25% at its September 26th meeting.
- ❖ The FOMC noted that economic activity has been rising at a “strong rate” and policymakers expect that further gradual increases in the federal funds rate will be appropriate.
- ❖ U.S. payrolls rose by 134,000 in September.
- ❖ Wages were up 2.8% on a year-over-year basis in September.

DISCLAIMER: This report is provided for informational purposes only and should not be construed as specific investment or legal advice. The information contained herein was obtained from sources believed to be reliable as of the date of publication, but may become outdated or superseded at any time without notice. This report may contain forecasts and forward-looking statements which are inherently limited and should not be relied upon as an indicator of future results. Past performance is not indicative of future results.

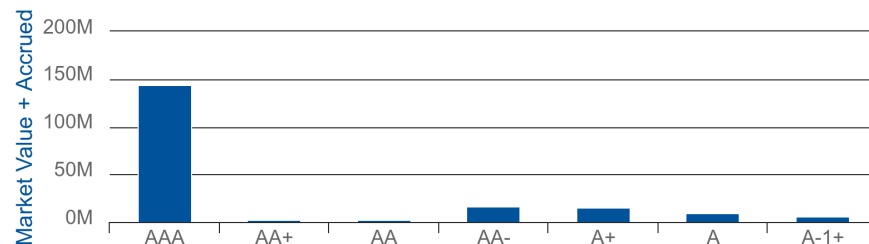
Risk Summary of Short-Term Portfolio

09/01/2018 - 09/30/2018

Summary

Risk Metric	Value
Cash	76,403.48
MMFund	64,418.83
Fixed Income	195,407,593.20
Duration	1.733
Convexity	0.050
WAL	1.801
Years to Final Maturity	1.911
Years to Effective Maturity	1.800
Yield	2.761
Book Yield	1.894
Avg Credit Rating	AA/Aa2/AA

Credit Rating



Security Type

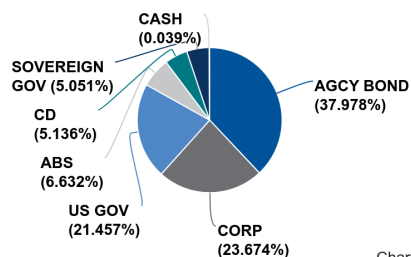
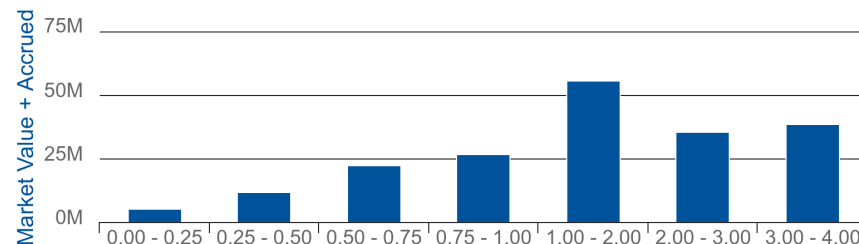


Chart calculated by: Market Value + Accrued

Duration



Market Sector

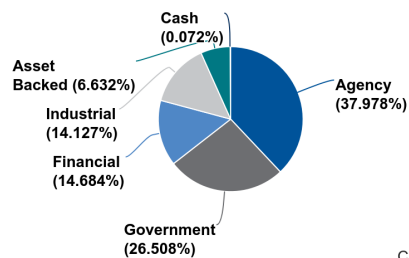


Chart calculated by: Market Value + Accrued

Issuer Concentration

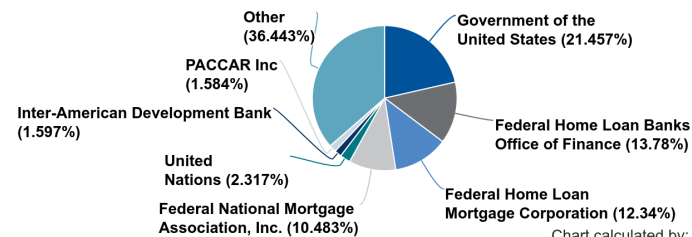


Chart calculated by: Market Value + Accrued



**Short-Term & Targeted-Maturities Portfolios Compliance Status
for the Month Ended**

September 30, 2018

Status	Policy Name	Rules	Compliant Rules	Violating Rules
Compliant	Statement of Investment Policy	29	29	0
Status	Rule Basis	Rule Requirements	Rule Limit	Actual
Compliant	Concentration	Bankers Acceptance Concentration	40.00%	0.00%
Compliant	Concentration	Bankers Acceptances Rated Below (LT) A / A2 (ST) A-1/P-1	0.00%	0.00%
Compliant	Concentration	CD	30.00%	9.24%
Compliant	Concentration	Commercial Paper	25.00%	4.13%
Compliant	Concentration	Corp Rated Below A- / A3	0.00%	0.00%
Compliant	Concentration	CP and CDs Rated Below A/A2 or A1/P1	0.00%	0.00%
Compliant	Concentration	Issuer Concentration Except for Agency, Repo, FDIC	5.00%	2.54%
Compliant	Concentration	Max Concentration of Corps (%)	30.00%	21.60%
Compliant	Concentration	Max Concentration of Funds Assets	10.00%	0.01%
Compliant	Concentration	Max Concentration of MBS and ABS	20.00%	6.05%
Compliant	Concentration	Max Concentration of MMF	20.00%	0.11%
Compliant	Concentration	Max Concentration of Munis (%)	30.00%	0.00%
Compliant	Concentration	Max Concentration of Supranationals	20.00%	4.61%
Compliant	Concentration	Max Issuer Concentration of Corporate Bonds (%)	5.00%	1.45%
Compliant	Concentration	Max Issuer Concentration of Supranationals	10.00%	2.11%
Compliant	Concentration	Minimum Credit Rating for MBS of AAA	0.00%	0.00%
Compliant	Concentration	Minimum Issuer Size for CD's - In Billions	10	Unavailable ⁽¹⁾
Compliant	Concentration	Minimum Issuer Size for CP's - In Millions	500	Unavailable ⁽¹⁾
Compliant	Concentration	Minimum Rating for Supranational Securities AA	0.00%	0.00%
Compliant	Concentration	Munis Rated Below A/A2	0.00%	0.00%
Compliant	Concentration	Repos	10.00%	0.00%
Compliant	Concentration	Supranational is in USD	0.00%	0.00%
Compliant	Maturity	Max Effective Maturity for Repos (in Years)	0.08	---
Compliant	Maturity	Max Final Maturity (from Settle) for Munis	5.00	---
Compliant	Maturity	Max Final Maturity for CP (in Years)	0.74	0.661
Compliant	Maturity	Max Final Maturity From Settle Date (in Years)	5.00	4.721
Compliant	Maturity	Max Final Maturity From Settle for Corp Excl CD	5.00	4.450
Compliant	Maturity	Max Maturity CD	2.00	2.000
Compliant	Maturity	Max Maturity of Bankers Acceptances	0.49	---

I verify that this investment portfolio is in conformity with California laws and the City's Investment Policy.

/S/ Dan Matusiewicz
Dan Matusiewicz
Finance Director

⁽¹⁾ The city's financial advisors have verified compliance based on the data available to them. That data may be for a month(s) prior to this treasury report.



**Targeted-Maturities Portfolio Financials
for the Month Ended**

September 30, 2018

	08/31/2018	09/30/2018
Balance Sheet		
Book Value	18,667,417.05	18,714,775.45
Accrued Balance	80,392.56	68,230.33
Book Value + Accrued	18,747,809.61	18,783,005.79
Net Unrealized Gain/Loss	(324.15)	60.24
Market Value + Accrued	18,747,485.46	18,783,066.03
Income Statement		
	Begin Date	09/01/2018
	End Date	09/30/2018
Net Amortization/Accretion Income		16,284.69
Interest Income	18,911.49	
Dividend Income	0.00	
Foreign Tax Withheld Expense	0.00	
Misc Income	0.00	
Allowance Expense	0.00	
Income Subtotal		18,911.49
Net Realized Gain/Loss	0.00	
Net Holding Gain/Loss	384.40	
Impairment Loss	0.00	
Net Gain/Loss		384.40
Expense	0.00	
Net Income		35,580.57
Transfers In/Out		0.00
Change in Unrealized Gain/Loss		0.00

GAAP GL Balance Sheet by Lot (Targeted-Maturities Portfolio)

As of 09/30/2018

CE

General Ledger Grouping, Account	Identifier, Description	Original Units, Factorized Units	Currency, Security Type	BS Class, Trade Date	Settle Date, Amort Target Date	Maturity Date, Accrued Interest	Book Value, Net Unrealized Gain/Loss	Market Value
CE CNB-Chandler Ultra Short-Term	38141W315 GOLDMAN:FS TRS O ADM	162,118.71 162,118.71	USD MMFUND	CE ---	--- ---	--- 0.00	162,118.71 0.00	162,118.71
CE CNB-Chandler Ultra Short-Term	62479MKA0 MUFG Bank, Ltd.	1,500,000.00 1,500,000.00	USD CP	CE 07/13/2018	07/13/2018 10/10/2018	10/10/2018 0.00	1,499,156.25 0.00	1,499,156.25
CE CNB-Chandler Ultra Short-Term	89233HKG8 Toyota Motor Credit Corporation	1,000,000.00 1,000,000.00	USD CP	CE 07/18/2018	07/18/2018 10/16/2018	10/16/2018 0.00	999,070.83 0.00	999,070.83
CE CNB-Chandler Ultra Short-Term	96121T4V7 Westpac Banking Corporation	700,000.00 700,000.00	USD CD	CE 07/23/2018	07/23/2018 10/19/2018	10/19/2018 11,504.50	699,801.77 0.00	699,801.77
CE CNB-Chandler Ultra Short-Term	---	3,362,118.71 3,362,118.71	USD ---	CE ---	---	--- 11,504.50	3,360,147.56 0.00	3,360,147.56

Receivable

General Ledger Grouping, Account	Identifier, Description	Original Units, Factorized Units	Currency, Security Type	BS Class, Trade Date	Settle Date, Amort Target Date	Maturity Date, Accrued Interest	Book Value, Net Unrealized Gain/Loss	Market Value
Receivable CNB-Chandler Ultra Short-Term	CCYUSD Receivable	269.51 269.51	USD CASH	RCV ---	--- ---	--- 0.00	269.51 0.00	269.51
Receivable CNB-Chandler Ultra Short-Term	CCYUSD Receivable	269.51 269.51	USD CASH	RCV ---	---	--- 0.00	269.51 0.00	269.51

ST

General Ledger Grouping, Account	Identifier, Description	Original Units, Factorized Units	Currency, Security Type	BS Class, Trade Date	Settle Date, Amort Target Date	Maturity Date, Accrued Interest	Book Value, Net Unrealized Gain/Loss	Market Value
ST CNB-Chandler Ultra Short-Term	02665KKQ9 American Honda Finance Corporation	300,000.00 300,000.00	USD CP	ST 07/25/2018	07/25/2018 10/24/2018	10/24/2018 0.00	299,584.08 0.00	299,584.08
ST CNB-Chandler Ultra Short-Term	06370REZ8 Bank of Montreal	3,000,000.00 3,000,000.00	USD CD	ST 08/02/2018	08/03/2018 11/05/2018	11/05/2018 11,250.00	3,000,000.00 0.00	3,000,000.00
ST CNB-Chandler Ultra Short-Term	46640QSL6 J.P. Morgan Securities LLC	2,250,000.00 2,250,000.00	USD CP	ST 09/21/2018	09/21/2018 05/20/2019	05/20/2019 0.00	2,212,173.75 0.00	2,212,173.75
ST CNB-Chandler Ultra Short-Term	62479MK51 MUFG Bank, Ltd.	1,000,000.00 1,000,000.00	USD CP	ST 06/13/2018	06/13/2018 10/05/2018	10/05/2018 0.00	999,742.22 0.00	999,742.22
ST CNB-Chandler Ultra Short-Term	62479MNN9 MUFG Bank, Ltd.	750,000.00 750,000.00	USD CP	ST 09/21/2018	09/21/2018 01/22/2019	01/22/2019 0.00	744,397.08 0.00	744,397.08
ST CNB-Chandler Ultra Short-Term	89113X7B4 The Toronto-Dominion Bank	1,500,000.00 1,500,000.00	USD CD	ST 07/18/2018	07/19/2018 10/29/2018	10/29/2018 6,968.33	1,500,000.00 0.00	1,500,000.00
ST CNB-Chandler Ultra Short-Term	89114MCU9 The Toronto-Dominion Bank	2,500,000.00 2,500,000.00	USD CD	ST 09/04/2018	09/05/2018 02/28/2019	02/28/2019 5,637.50	2,500,193.87 0.00	2,500,193.87
ST CNB-Chandler Ultra Short-Term	89233HK94 Toyota Motor Credit Corporation	2,100,000.00 2,100,000.00	USD CP	ST 04/11/2018	04/11/2018 10/09/2018	10/09/2018 0.00	2,098,894.00 0.00	2,098,894.00
ST CNB-Chandler Ultra Short-Term	96121T4V7 Westpac Banking Corporation	2,000,000.00 2,000,000.00	USD CD	ST 05/16/2018	05/16/2018 10/19/2018	10/19/2018 32,870.00	1,999,373.38 60.24	1,999,433.62
ST CNB-Chandler Ultra Short-Term	---	15,400,000.00 15,400,000.00	USD ---	ST ---	---	--- 56,725.83	15,354,358.38 60.24	15,354,418.63

Summary

General Ledger Grouping, Account	Identifier, Description	Original Units, Factorized Units	Currency, Security Type	BS Class, Trade Date	Settle Date, Amort Target Date	Maturity Date, Accrued Interest	Book Value, Net Unrealized Gain/Loss	Market Value
--- CNB-Chandler Ultra Short-Term	---	18,762,388.22 18,762,388.22	USD ---	---	---	--- 68,230.33	18,714,775.45 60.24	18,714,835.70

GAAP Trading Activity (Targeted-Maturities Portfolio)

09/01/2018 - 09/30/2018

* Does not Lock Down.

Account	Identifier	Description	Current Units	Currency	Transaction Type	Trade Date	Settle Date	Final Maturity	Price	Principal	Accrued Interest	Amount
CNB-Chandler Ultra Short-Term	38141W315	GOLDMAN:FS TRS O ADM	2,578,619.64	USD	Buy	---	---	09/30/2018	1.000	2,578,619.64	0.00	-2,578,619.64
CNB-Chandler Ultra Short-Term	38141W315	GOLDMAN:FS TRS O ADM	-2,501,951.87	USD	Sell	---	---	09/30/2018	1.000	-2,501,951.87	0.00	2,501,951.87
CNB-Chandler Ultra Short-Term	45950KCA6	INTERNATIONAL FINANCE CORP	-2,000,000.00	USD	Maturity	09/04/2018	09/04/2018	09/04/2018	100.000	-2,000,000.00	0.00	2,000,000.00
CNB-Chandler Ultra Short-Term	46640QSL6	J.P. Morgan Securities LLC	2,250,000.00	USD	Buy	09/21/2018	09/21/2018	05/20/2019	98.246	2,210,536.25	0.00	-2,210,536.25
CNB-Chandler Ultra Short-Term	48125LRF1	JPMORGAN CHASE BANK NA	-2,000,000.00	USD	Maturity	09/21/2018	09/21/2018	09/21/2018	100.000	-2,000,000.00	0.00	2,000,000.00
CNB-Chandler Ultra Short-Term	62479MJM6	MUFG Bank, Ltd.	-1,000,000.00	USD	Maturity	09/21/2018	09/21/2018	09/21/2018	100.000	-1,000,000.00	0.00	1,000,000.00
CNB-Chandler Ultra Short-Term	62479MNN9	MUFG Bank, Ltd.	750,000.00	USD	Buy	09/21/2018	09/21/2018	01/22/2019	99.187	743,901.25	0.00	-743,901.25
CNB-Chandler Ultra Short-Term	89114MCU9	The Toronto-Dominion Bank	2,500,000.00	USD	Buy	09/04/2018	09/05/2018	02/28/2019	100.009	2,500,227.47	1,195.83	-2,501,423.30
CNB-Chandler Ultra Short-Term	89233HJ47	Toyota Motor Credit Corporation	-500,000.00	USD	Maturity	09/04/2018	09/04/2018	09/04/2018	100.000	-500,000.00	0.00	500,000.00
CNB-Chandler Ultra Short-Term	---	---	76,667.77	USD	---	---	---	11/24/2018	---	31,332.74	1,195.83	-32,528.57

* Showing transactions with Trade Date within selected date range. * Weighted by: Absolute Value of Principal. * MMF transactions are collapsed.

* The Transaction Detail/Trading Activity reports provide our most up-to-date transactional details. As such, these reports are subject to change even after the other reports on the website have been locked down. While these reports can be useful tools in understanding recent activity, due to their dynamic nature we do not recommend using them for booking journal entries or reconciliation.



Short-Term Portfolio Financials
for the Month Ended

September 30, 2018

	08/31/2018	09/30/2018
Balance Sheet		
Book Value	196,980,206.76	197,178,467.35
Accrued Balance	723,682.73	802,998.01
Book Value + Accrued	197,703,889.49	197,981,465.35
Net Unrealized Gain/Loss	(2,103,572.57)	(2,433,049.85)
Market Value + Accrued	195,600,316.92	195,548,415.50
Income Statement		
	Begin Date	09/01/2018
	End Date	09/30/2018
Net Amortization/Accretion Income		16,714.05
Interest Income	285,992.75	
Dividend Income	0.00	
Foreign Tax Withheld Expense	0.00	
Misc Income	0.00	
Allowance Expense	0.00	
Income Subtotal		285,992.75
Net Realized Gain/Loss	(25,130.94)	
Net Holding Gain/Loss	(329,477.28)	
Impairment Loss	0.00	
Net Gain/Loss		(354,608.22)
Expense	0.00	
Net Income		(51,901.42)
Transfers In/Out		0.00
Change in Unrealized Gain/Loss		0.00

GAAP GL Balance Sheet by Lot (Short-Term Portfolio)

As of 09/30/2018

CE

General Ledger Grouping, Account	Identifier, Description	Original Units, Factorized Units	Currency, Security Type	BS Class, Trade Date	Settle Date, Amort Target Date	Maturity Date, Accrued Interest	Book Value, Net Unrealized Gain/Loss	Market Value
CE CNB-Chandler	60934N104 FEDERATED GOVT OBL INST	64,288.85 64,288.85	USD MMFUND	CE ---	--- ---	--- 0.00	64,288.85 0.00	64,288.85
CE CNB-PFM	60934N104 FEDERATED GOVT OBL INST	129.98 129.98	USD MMFUND	CE ---	--- ---	--- 0.00	129.98 0.00	129.98
CE CNB-Chandler	CCYUSD Receivable	76,403.27 76,403.27	USD CASH	RCV ---	--- ---	--- 0.00	76,403.27 0.00	76,403.27
CE CNB-PFM	CCYUSD Receivable	0.20 0.20	USD CASH	RCV ---	--- ---	--- 0.00	0.20 0.00	0.20
CE ---	---	140,822.30 140,822.30	USD ---	---	---	---	140,822.30 0.00	140,822.30

MS

General Ledger Grouping, Account	Identifier, Description	Original Units, Factorized Units	Currency, Security Type	BS Class, Trade Date	Settle Date, Amort Target Date	Maturity Date, Accrued Interest	Book Value, Net Unrealized Gain/Loss	Market Value
MS CNB-Chandler	02007HAC5 ALLYA 172 A3	700,000.00 700,000.00	USD ABS	LT 03/21/2017	03/29/2017 09/15/2020	08/16/2021 553.78	699,861.54 -5,106.29	694,755.25
MS CNB-Chandler	02007PAC7 ALLYA 171 A3	290,000.00 277,052.53	USD ABS	LT 01/24/2017	01/31/2017 07/15/2020	06/15/2021 209.33	277,044.27 -1,936.87	275,107.40
MS CNB-Chandler	02007YAC8 ALLYA 175 A3	675,000.00 675,000.00	USD ABS	LT 11/14/2017	11/22/2017 03/15/2021	03/15/2022 597.00	674,966.60 -9,088.14	665,878.45
MS CNB-Chandler	0258MOE5 AMERICAN EXPRESS CREDIT CORP	495,000.00 495,000.00	USD CORP	LT 02/28/2017	03/03/2017 03/03/2020	03/03/2020 847.00	494,756.69 -5,300.69	489,456.00
MS CNB-Chandler	02665WBF7 AMERICAN HONDA FINANCE CORP	2,000,000.00 2,000,000.00	USD CORP	LT 06/28/2018	06/29/2018 07/12/2021	07/12/2021 7,241.67	1,921,128.28 -2,988.28	1,918,140.00
MS CNB-Chandler	037833BQ2 APPLE INC	1,060,000.00 1,060,000.00	USD CORP	ST 02/16/2016	02/23/2016 02/22/2019	02/22/2019 1,902.11	1,059,975.94 -2,816.74	1,057,159.20
MS CNB-Chandler	037833CK4 APPLE INC	1,400,000.00 1,400,000.00	USD CORP	LT 02/03/2017	02/09/2017 02/07/2020	02/07/2020 3,990.00	1,399,694.60 -16,200.60	1,383,494.00
MS CNB-Chandler	05531FAZ6 BB&T CORP	450,000.00 450,000.00	USD CORP	LT 10/23/2017	10/26/2017 02/01/2021	02/01/2021 1,612.50	449,847.11 -10,638.11	439,209.00
MS CNB-Chandler	06406FAA1 BANK OF NEW YORK MELLON CORP	1,500,000.00 1,500,000.00	USD CORP	LT 09/05/2017	09/07/2017 03/15/2021	04/15/2021 17,291.67	1,518,293.68 -45,473.68	1,472,820.00
MS CNB-Chandler	06406HCW7 BANK OF NEW YORK MELLON CORP	1,000,000.00 1,000,000.00	USD CORP	ST 03/03/2016	03/08/2016 08/11/2019	09/11/2019 1,277.78	1,002,563.60 -7,403.60	995,160.00
MS CNB-Chandler	06406HCW7 BANK OF NEW YORK MELLON CORP	300,000.00 300,000.00	USD CORP	ST 12/06/2016	12/09/2016 08/11/2019	09/11/2019 383.33	301,086.12 -2,538.12	298,548.00
MS CNB-Chandler	06417GUE6 The Bank of Nova Scotia	1,700,000.00 1,700,000.00	USD CD	ST 04/05/2017	04/06/2017 04/05/2019	04/05/2019 16,054.61	1,700,000.00 0.00	1,700,000.00
MS CNB-Chandler	06427KRC3 Bank of Montreal	1,250,000.00 1,250,000.00	USD CD	ST 02/08/2017	02/09/2017 02/07/2019	02/07/2019 3,525.00	1,250,000.00 0.00	1,250,000.00
MS CNB-Chandler	06539RGM3 MUFJ Bank, Ltd.	865,000.00 865,000.00	USD CD	ST 09/25/2017	09/27/2017 09/25/2019	09/25/2019 198.95	865,000.00 0.00	865,000.00
MS CNB-Chandler	084664CG4 BERKSHIRE HATHAWAY FINANCE CORP	320,000.00 320,000.00	USD CORP	ST 03/08/2016	03/15/2016 03/15/2019	03/15/2019 241.78	319,963.33 -1,064.13	318,899.20
MS CNB-Chandler	084664CK5 BERKSHIRE HATHAWAY FINANCE CORP	850,000.00 850,000.00	USD CORP	ST 08/22/2016	08/25/2016 08/15/2019	08/15/2019 1,411.94	850,654.35 -10,905.35	839,749.00
MS CNB-Chandler	084664CK5 BERKSHIRE HATHAWAY FINANCE CORP	365,000.00 365,000.00	USD CORP	ST 08/08/2016	08/15/2016 08/15/2019	08/15/2019 606.31	364,896.58 -4,298.48	360,598.10
MS CNB-Chandler	09247XAE1 BLACKROCK INC	1,000,000.00 1,000,000.00	USD CORP	LT 12/06/2016	12/09/2016 12/10/2019	12/10/2019 15,416.67	1,036,301.47 -11,141.47	1,025,160.00
MS CNB-Chandler	09247XAH4 BLACKROCK INC	1,000,000.00 1,000,000.00	USD CORP	LT 04/27/2018	04/30/2018 05/24/2021	05/24/2021 14,993.06	1,030,898.04 -3,658.04	1,027,240.00
MS CNB-Chandler	13606A5Z7 Canadian Imperial Bank of Commerce	1,500,000.00 1,500,000.00	USD CD	ST 04/21/2017	04/21/2017 11/30/2018	11/30/2018 9,093.33	1,500,195.92 -0.54	1,500,195.38
MS CNB-Chandler	14913Q2A6 CATERPILLAR FINANCIAL SERVICES CORP	645,000.00 645,000.00	USD CORP	LT 09/05/2017	09/07/2017 09/04/2020	09/04/2020 894.94	644,652.57 -15,293.82	629,358.75
MS CNB-Chandler	17275RBG6 CISCO SYSTEMS INC	800,000.00 800,000.00	USD CORP	ST 09/20/2016	09/23/2016 09/20/2019	09/20/2019 342.22	800,276.07 -10,724.07	789,552.00

GAAP GL Balance Sheet by Lot (Short-Term Portfolio)

As of 09/30/2018

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MS CNB-Chandler	17275RBG6 CISCO SYSTEMS INC	425,000.00 425,000.00	USD CORP	ST 09/13/2016	09/20/2016 09/20/2019	09/20/2019 181.81	424,846.88 -5,397.38	419,449.50
MS CNB-Chandler	22160KAJ4 COSTCO WHOLESALE CORP	1,200,000.00 1,200,000.00	USD CORP	LT 07/26/2017	07/31/2017 04/18/2021	05/18/2021 9,531.67	1,202,736.53 -28,848.53	1,173,888.00
MS CNB-Chandler	24422ETF6 JOHN DEERE CAPITAL CORP	500,000.00 500,000.00	USD CORP	LT 03/20/2018	03/22/2018 01/08/2021	01/08/2021 2,939.58	495,858.78 -2,668.78	493,190.00
MS CNB-Chandler	24422EUA5 JOHN DEERE CAPITAL CORP	1,500,000.00 1,500,000.00	USD CORP	LT 07/24/2018	07/26/2018 01/06/2023	01/06/2023 9,562.50	1,459,869.05 -2,529.05	1,457,340.00
MS CNB-Chandler	3130A3KM5 FEDERAL HOME LOAN BANKS	1,750,000.00 1,750,000.00	USD AGCY BOND	LT 08/27/2018	08/28/2018 12/09/2022	12/09/2022 13,611.11	1,729,441.11 -12,726.11	1,716,715.00
MS CNB-Chandler	3130A3UQ5 FEDERAL HOME LOAN BANKS	4,000,000.00 4,000,000.00	USD AGCY BOND	LT 01/17/2018	01/18/2018 12/11/2020	12/11/2020 22,916.67	3,972,441.10 -62,161.10	3,910,280.00
MS CNB-Chandler	3130A8DB6 FEDERAL HOME LOAN BANKS	3,130,000.00 3,130,000.00	USD AGCY BOND	ST 06/02/2016	06/03/2016 06/21/2019	06/21/2019 9,781.25	3,129,686.57 -31,487.37	3,098,199.20
MS CNB-Chandler	3130AA3R7 FEDERAL HOME LOAN BANKS	1,900,000.00 1,900,000.00	USD AGCY BOND	LT 11/29/2016	11/30/2016 11/15/2019	11/15/2019 9,869.44	1,898,511.56 -25,776.56	1,872,735.00
MS CNB-Chandler	3130AA3R7 FEDERAL HOME LOAN BANKS	2,795,000.00 2,795,000.00	USD AGCY BOND	LT 12/15/2016	12/16/2016 11/15/2019	11/15/2019 14,518.47	2,786,248.76 -31,357.01	2,754,891.75
MS CNB-Chandler	3130AEBM1 FEDERAL HOME LOAN BANKS	1,750,000.00 1,750,000.00	USD AGCY BOND	LT 06/13/2018	06/15/2018 06/10/2022	06/10/2022 18,848.96	1,744,370.44 -7,477.94	1,736,892.50
MS CNB-Chandler	3130AEBM1 FEDERAL HOME LOAN BANKS	1,250,000.00 1,250,000.00	USD AGCY BOND	LT 07/24/2018	07/25/2018 06/10/2022	06/10/2022 13,463.54	1,244,140.86 -3,503.36	1,240,637.50
MS CNB-Chandler	3133782M2 FEDERAL HOME LOAN BANKS	1,700,000.00 1,700,000.00	USD AGCY BOND	ST 02/09/2016	02/10/2016 03/08/2019	03/08/2019 1,629.17	1,703,765.52 -10,038.52	1,693,727.00
MS CNB-Chandler	313378CR0 FEDERAL HOME LOAN BANKS	1,300,000.00 1,300,000.00	USD AGCY BOND	LT 09/15/2017	09/19/2017 03/11/2022	03/11/2022 1,625.00	1,318,845.53 -48,264.53	1,270,581.00
MS CNB-Chandler	313379EE5 FEDERAL HOME LOAN BANKS	1,750,000.00 1,750,000.00	USD AGCY BOND	ST 06/23/2016	06/24/2016 06/14/2019	06/14/2019 8,452.26	1,757,515.98 -18,540.98	1,738,975.00
MS CNB-Chandler	313381C94 FEDERAL HOME LOAN BANKS	1,300,000.00 1,300,000.00	USD AGCY BOND	LT 07/18/2016	07/19/2016 12/13/2019	12/13/2019 4,875.00	1,302,807.69 -25,167.69	1,277,640.00
MS CNB-Chandler	313383HU8 FEDERAL HOME LOAN BANKS	750,000.00 750,000.00	USD AGCY BOND	LT 05/23/2017	05/24/2017 06/12/2020	06/12/2020 3,973.96	752,045.92 -15,590.92	736,455.00
MS CNB-Chandler	313383WD9 FEDERAL HOME LOAN BANKS	3,750,000.00 3,750,000.00	USD AGCY BOND	LT 09/25/2018	09/26/2018 09/09/2022	09/09/2022 7,161.46	3,765,698.85 1,663.65	3,767,362.50
MS CNB-Chandler	3133EFPJ0 FEDERAL FARM CREDIT BANKS FUNDING CORP	1,000,000.00 1,000,000.00	USD AGCY BOND	ST 03/03/2016	03/04/2016 11/19/2018	11/19/2018 4,730.00	1,000,297.17 -1,487.17	998,810.00
MS CNB-Chandler	3133EFW52 FEDERAL FARM CREDIT BANKS FUNDING CORP	1,700,000.00 1,700,000.00	USD AGCY BOND	ST 04/26/2016	04/28/2016 07/01/2019	07/01/2019 4,887.50	1,700,031.74 -18,306.74	1,681,725.00
MS CNB-Chandler	3135G0J53 FEDERAL NATIONAL MORTGAGE ASSOCIATION	2,275,000.00 2,275,000.00	USD AGCY BOND	ST 06/27/2016	06/29/2016 02/26/2019	02/26/2019 2,211.81	2,276,967.19 -13,956.44	2,263,010.75
MS CNB-Chandler	3135G0N33 FEDERAL NATIONAL MORTGAGE ASSOCIATION	675,000.00 675,000.00	USD AGCY BOND	ST 07/29/2016	08/02/2016 08/02/2019	08/02/2019 967.97	674,680.54 -9,150.79	665,529.75
MS CNB-Chandler	3135G0N33 FEDERAL NATIONAL MORTGAGE ASSOCIATION	1,660,000.00 1,660,000.00	USD AGCY BOND	ST 07/29/2016	08/02/2016 08/02/2019	08/02/2019 2,380.49	1,659,215.57 -22,505.37	1,636,710.20
MS CNB-Chandler	3135G0P49 FEDERAL NATIONAL MORTGAGE ASSOCIATION	3,000,000.00 3,000,000.00	USD AGCY BOND	ST 09/01/2016	09/02/2016 08/28/2019	08/28/2019 2,750.00	2,997,724.75 -40,954.75	2,956,770.00
MS CNB-Chandler	3135G0R39 FEDERAL NATIONAL MORTGAGE ASSOCIATION	2,235,000.00 2,235,000.00	USD AGCY BOND	LT 06/27/2017	06/29/2017 10/24/2019	10/24/2019 9,747.08	2,224,117.21 -28,252.06	2,195,865.15
MS CNB-Chandler	3135G0R39 FEDERAL NATIONAL MORTGAGE ASSOCIATION	745,000.00 745,000.00	USD AGCY BOND	LT 12/15/2016	12/16/2016 10/24/2019	10/24/2019 3,249.03	739,966.59 -8,011.54	731,955.05
MS CNB-Chandler	3135G0R39 FEDERAL NATIONAL MORTGAGE ASSOCIATION	1,705,000.00 1,705,000.00	USD AGCY BOND	LT 01/05/2017	01/10/2017 10/24/2019	10/24/2019 7,435.69	1,697,081.37 -21,935.92	1,675,145.45
MS CNB-Chandler	3135G0S38 FEDERAL NATIONAL MORTGAGE ASSOCIATION	1,600,000.00 1,600,000.00	USD AGCY BOND	LT 09/27/2017	09/28/2017 01/05/2022	01/05/2022 7,644.44	1,604,874.12 -51,066.12	1,553,808.00
MS CNB-Chandler	3135G0T29 FEDERAL NATIONAL MORTGAGE ASSOCIATION	160,000.00 160,000.00	USD AGCY BOND	LT 02/24/2017	02/28/2017 02/28/2020	02/28/2020 220.00	159,952.11 -2,688.11	157,264.00
MS CNB-Chandler	3135G0T29 FEDERAL NATIONAL MORTGAGE ASSOCIATION	2,000,000.00 2,000,000.00	USD AGCY BOND	LT 03/02/2017	03/03/2017 02/28/2020	02/28/2020 2,750.00	1,994,471.77 -28,671.77	1,965,800.00
MS CNB-Chandler	3135G0T29 FEDERAL NATIONAL MORTGAGE ASSOCIATION	1,950,000.00 1,950,000.00	USD AGCY BOND	LT 08/30/2017	08/31/2017 02/28/2020	02/28/2020 2,681.25	1,951,029.75 -34,374.75	1,916,655.00
MS CNB-Chandler	3135G0T60 FEDERAL NATIONAL MORTGAGE ASSOCIATION	700,000.00 700,000.00	USD AGCY BOND	LT 08/02/2017	08/03/2017 07/30/2020	07/30/2020 1,779.17	699,070.80 -15,002.80	684,068.00

GAAP GL Balance Sheet by Lot (Short-Term Portfolio)

As of 09/30/2018

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MS CNB-Chandler	3135G0T60 FEDERAL NATIONAL MORTGAGE ASSOCIATION	2,095,000.00 2,095,000.00	USD AGCY BOND	LT 08/30/2017	08/31/2017 07/30/2020	07/30/2020 5,324.79	2,094,831.07 -47,513.27	2,047,317.80
MS CNB-Chandler	3137EADG1 FREDDIE MAC	275,000.00 275,000.00	USD AGCY BOND	ST 05/13/2016	05/16/2016 05/30/2019	05/30/2019 1,617.53	276,383.62 -2,755.87	273,627.75
MS CNB-Chandler	3137EADK2 FREDDIE MAC	1,600,000.00 1,600,000.00	USD AGCY BOND	ST 04/28/2015	04/29/2015 08/01/2019	08/01/2019 3,333.33	1,598,734.71 -16,222.71	1,582,512.00
MS CNB-Chandler	3137EADK2 FREDDIE MAC	100,000.00 100,000.00	USD AGCY BOND	ST 06/18/2015	06/19/2015 08/01/2019	08/01/2019 208.33	99,739.85 -832.85	98,907.00
MS CNB-Chandler	3137EADM8 FREDDIE MAC	1,700,000.00 1,700,000.00	USD AGCY BOND	LT 02/22/2016	02/23/2016 10/02/2019	10/02/2019 10,565.97	1,700,855.56 -24,281.56	1,676,574.00
MS CNB-Chandler	3137EADZ9 FEDERAL HOME LOAN MORTGAGE CORP	1,700,000.00 1,700,000.00	USD AGCY BOND	ST 03/18/2016	03/21/2016 04/15/2019	04/15/2019 8,818.75	1,699,900.86 -11,919.86	1,687,981.00
MS CNB-Chandler	3137EADZ9 FEDERAL HOME LOAN MORTGAGE CORP	1,525,000.00 1,525,000.00	USD AGCY BOND	ST 06/01/2016	06/02/2016 04/15/2019	04/15/2019 7,910.94	1,524,983.33 -10,765.08	1,514,218.25
MS CNB-Chandler	3137EAEB1 FEDERAL HOME LOAN MORTGAGE CORP	4,600,000.00 4,600,000.00	USD AGCY BOND	ST 10/03/2016	10/05/2016 07/19/2019	07/19/2019 8,050.00	4,595,672.69 -56,208.69	4,539,464.00
MS CNB-Chandler	3137EAEB1 FEDERAL HOME LOAN MORTGAGE CORP	950,000.00 950,000.00	USD AGCY BOND	ST 07/19/2016	07/20/2016 07/19/2019	07/19/2019 1,662.50	949,382.07 -11,884.07	937,498.00
MS CNB-Chandler	3137EAE5 FREDDIE MAC	1,740,000.00 1,740,000.00	USD AGCY BOND	LT 01/12/2017	01/17/2017 01/17/2020	01/17/2020 5,365.00	1,739,179.46 -26,323.46	1,712,856.00
MS CNB-Chandler	3137EAE5 FREDDIE MAC	3,650,000.00 3,650,000.00	USD AGCY BOND	LT 04/03/2017	04/05/2017 01/17/2020	01/17/2020 11,254.17	3,649,132.49 -56,072.49	3,593,060.00
MS CNB-Chandler	3137EAEF2 FREDDIE MAC	2,215,000.00 2,215,000.00	USD AGCY BOND	LT 06/27/2017	06/29/2017 04/20/2020	04/20/2020 13,620.71	2,208,543.59 -40,789.54	2,167,754.05
MS CNB-Chandler	3137EAEF2 FREDDIE MAC	3,000,000.00 3,000,000.00	USD AGCY BOND	LT 07/06/2017	07/11/2017 04/20/2020	04/20/2020 18,447.92	2,989,238.62 -53,228.62	2,936,010.00
MS CNB-Chandler	3137EAEH8 FEDERAL HOME LOAN MORTGAGE CORP	1,330,000.00 1,330,000.00	USD AGCY BOND	ST 07/18/2017	07/19/2017 08/15/2019	08/15/2019 2,336.74	1,329,175.10 -13,033.70	1,316,141.40
MS CNB-Chandler	369550BE7 GENERAL DYNAMICS CORP	2,000,000.00 2,000,000.00	USD CORP	LT 06/07/2018	06/11/2018 05/11/2021	05/11/2021 23,333.33	1,993,274.57 -3,974.57	1,989,300.00
MS CNB-Chandler	437076BQ4 HOME DEPOT INC	1,090,000.00 1,090,000.00	USD CORP	LT 05/24/2017	06/05/2017 06/05/2020	06/05/2020 6,322.00	1,089,642.35 -17,060.55	1,072,581.80
MS CNB-Chandler	437076BQ4 HOME DEPOT INC	410,000.00 410,000.00	USD CORP	LT 05/24/2017	06/05/2017 06/05/2020	06/05/2020 2,378.00	409,865.73 -6,417.53	403,448.20
MS CNB-Chandler	43811BAC8 HAROT 172 A3	875,000.00 875,000.00	USD ABS	LT 06/20/2017	06/27/2017 01/15/2021	08/16/2021 653.33	874,963.80 -10,950.39	864,013.41
MS CNB-Chandler	43813FAC7 HAROT 174 A3	485,000.00 485,000.00	USD ABS	LT 11/22/2017	11/29/2017 03/21/2021	11/22/2021 276.18	484,956.95 -5,598.76	479,358.19
MS CNB-Chandler	43814TAC6 HAROT 171 A3	400,000.00 399,450.83	USD ABS	LT 03/21/2017	03/28/2017 11/21/2020	07/21/2021 190.85	399,441.26 -3,500.76	395,940.50
MS CNB-Chandler	43814UAG4 HAROT 182 A3	750,000.00 750,000.00	USD ABS	LT 05/22/2018	05/30/2018 08/15/2021	05/18/2022 815.21	749,930.75 -762.35	749,168.40
MS CNB-Chandler	43815HAC1 HAROT 183 A3	670,000.00 670,000.00	USD ABS	LT 08/21/2018	08/28/2018 12/21/2021	08/22/2022 549.03	669,911.25 -2,113.54	667,797.71
MS CNB-Chandler	438516BQ8 HONEYWELL INTERNATIONAL INC	245,000.00 245,000.00	USD CORP	LT 10/23/2017	10/30/2017 10/30/2019	10/30/2019 1,849.75	244,896.97 -2,295.52	242,601.45
MS CNB-Chandler	44930UAD8 HART 16A A3	250,000.00 148,944.98	USD ABS	LT 03/22/2016	03/30/2016 08/15/2019	09/15/2020 103.27	148,940.13 -582.50	148,357.63
MS CNB-Chandler	44931PAD8 HART 17A A3	380,000.00 380,000.00	USD ABS	LT 03/22/2017	03/29/2017 09/15/2020	08/16/2021 297.24	379,987.16 -4,098.61	375,888.55
MS CNB-Chandler	44932GAD7 HART 17B A3	735,000.00 735,000.00	USD ABS	LT 08/09/2017	08/16/2017 01/15/2021	01/18/2022 578.20	734,927.53 -11,543.61	723,383.91
MS CNB-Chandler	44932HAG8 IBM CREDIT LLC	700,000.00 700,000.00	USD CORP	LT 02/22/2018	02/26/2018 02/05/2021	02/05/2021 2,885.56	697,445.57 -5,334.57	692,111.00
MS CNB-Chandler	4581X0CD8 INTER-AMERICAN DEVELOPMENT BANK	1,700,000.00 1,700,000.00	USD SOVEREIGN GOV	LT 10/02/2017	10/10/2017 11/09/2020	11/09/2020 14,249.31	1,710,879.19 -38,708.19	1,672,171.00
MS CNB-Chandler	4581X0CX4 INTER-AMERICAN DEVELOPMENT BANK	1,455,000.00 1,455,000.00	USD SOVEREIGN GOV	LT 04/05/2017	04/12/2017 05/12/2020	05/12/2020 9,129.11	1,453,177.83 -26,652.18	1,426,525.65
MS CNB-Chandler	459058DW0 INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM	865,000.00 865,000.00	USD SOVEREIGN GOV	LT 09/27/2017	09/29/2017 10/07/2019	10/07/2019 7,843.24	867,368.93 -9,522.48	857,846.45

GAAP GL Balance Sheet by Lot (Short-Term Portfolio)

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General Ledger Grouping, Account	Identifier, Description	Original Units, Factorized Units	Currency, Security Type	BS Class, Trade Date	Settle Date, Amort Target Date	Maturity Date, Accrued Interest	Book Value, Net Unrealized Gain/Loss	Market Value
MS CNB-Chandler	459058ER0 INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM	1,970,000.00 1,970,000.00	USD SOVEREIGN GOV	ST 09/30/2015	10/07/2015 10/05/2018	10/05/2018 9,631.11	1,969,987.61 -204.31	1,969,783.30
MS CNB-Chandler	45905UP32 INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM	1,730,000.00 1,730,000.00	USD SOVEREIGN GOV	LT 09/12/2017	09/19/2017 09/12/2020	09/12/2020 1,425.28	1,727,273.82 -42,720.92	1,684,552.90
MS CNB-Chandler	459200JN2 INTERNATIONAL BUSINESS MACHINES CORP	1,635,000.00 1,635,000.00	USD CORP	LT 02/01/2017	02/03/2017 01/27/2020	01/27/2020 5,522.67	1,634,709.69 -19,542.24	1,615,167.45
MS CNB-Chandler	45950KCM0 INTERNATIONAL FINANCE CORP	1,250,000.00 1,250,000.00	USD SOVEREIGN GOV	LT 01/18/2018	01/25/2018 01/25/2021	01/25/2021 5,156.25	1,247,142.12 -16,954.62	1,230,187.50
MS CNB-Chandler	45950KCM0 INTERNATIONAL FINANCE CORP	1,000,000.00 1,000,000.00	USD SOVEREIGN GOV	LT 01/24/2018	01/26/2018 01/25/2021	01/25/2021 4,125.00	997,828.72 -13,678.72	984,150.00
MS CNB-Chandler	46625HRT9 JPMORGAN CHASE & CO	1,500,000.00 1,500,000.00	USD CORP	LT 09/07/2018	09/11/2018 06/07/2021	06/07/2021 11,400.00	1,467,951.97 -5,451.97	1,462,500.00
MS CNB-Chandler	47787XAB3 JDOT 2017 A2	390,000.00 53,346.18	USD ABS	LT 02/22/2017	03/02/2017 11/15/2018	10/15/2019 35.56	53,346.17 -37.73	53,308.44
MS CNB-Chandler	47788BAB0 JDOT 17B A2A	505,000.00 230,356.29	USD ABS	LT 07/11/2017	07/18/2017 04/15/2019	04/15/2020 162.79	230,351.13 -597.95	229,753.18
MS CNB-Chandler	47788BAD6 JDOT 17B A3	250,000.00 250,000.00	USD ABS	LT 07/11/2017	07/18/2017 11/15/2020	10/15/2021 202.22	249,991.01 -3,416.51	246,574.50
MS CNB-Chandler	47788CAB8 JDOT 2018 A2	1,150,000.00 1,150,000.00	USD ABS	LT 02/21/2018	02/28/2018 11/15/2019	10/15/2020 1,236.89	1,149,975.53 -1,786.20	1,148,189.32
MS CNB-Chandler	594918BF0 MICROSOFT CORP	485,000.00 485,000.00	USD CORP	ST 11/02/2015	11/03/2015 11/03/2018	11/03/2018 2,592.06	484,985.26 -528.46	484,456.80
MS CNB-Chandler	594918BN3 MICROSOFT CORP	1,000,000.00 1,000,000.00	USD CORP	ST 08/01/2016	08/08/2016 08/08/2019	08/08/2019 1,619.44	999,703.58 -12,523.58	987,180.00
MS CNB-Chandler	654747AB0 NAROT 17A A2A	375,000.00 93,574.89	USD ABS	LT 03/21/2017	03/28/2017 03/15/2019	01/15/2020 61.14	93,574.80 -121.38	93,453.41
MS CNB-Chandler	65478GAB6 NAROT 17B A2A	1,100,000.00 607,267.48	USD ABS	LT 08/16/2017	08/23/2017 07/15/2019	05/15/2020 421.04	607,259.59 -1,900.56	605,359.02
MS CNB-Chandler	65478VAD9 NAROT 16B A3	185,000.00 125,971.41	USD ABS	LT 04/18/2016	04/27/2016 01/15/2020	01/15/2021 73.90	125,966.94 -979.58	124,987.36
MS CNB-Chandler	65478VAD9 NAROT 16B A3	2,000,000.00 1,361,853.10	USD ABS	LT 02/12/2018	02/14/2018 01/15/2020	01/15/2021 798.95	1,354,794.01 -3,579.30	1,351,214.71
MS CNB-Chandler	68389XAX3 ORACLE CORP	250,000.00 250,000.00	USD CORP	LT 12/06/2016	12/09/2016 10/08/2019	10/08/2019 2,703.13	251,117.91 -2,367.91	248,750.00
MS CNB-Chandler	68389XBB0 ORACLE CORP	2,000,000.00 2,000,000.00	USD CORP	LT 06/07/2018	06/11/2018 05/15/2022	05/15/2022 18,888.89	1,954,412.51 -7,812.51	1,946,600.00
MS CNB-Chandler	69353REY0 PNC BANK NA	1,000,000.00 1,000,000.00	USD CORP	LT 11/17/2017	11/21/2017 11/09/2021	12/09/2021 7,933.33	1,004,379.83 -29,999.83	974,380.00
MS CNB-Chandler	69353RFB9 PNC BANK NA	750,000.00 750,000.00	USD CORP	LT 12/27/2017	12/29/2017 01/17/2022	02/17/2022 2,406.25	751,446.39 -20,923.89	730,522.50
MS CNB-Chandler	69353RFB9 PNC BANK NA	485,000.00 485,000.00	USD CORP	LT 07/19/2018	07/23/2018 02/17/2022	02/17/2022 1,556.04	474,070.72 -1,666.17	472,404.55
MS CNB-Chandler	69353RFB9 PNC BANK NA	500,000.00 500,000.00	USD CORP	LT 07/19/2018	07/23/2018 02/17/2022	02/17/2022 1,604.17	489,074.76 -2,059.76	487,015.00
MS CNB-Chandler	69371RN93 PACCAR FINANCIAL CORP	1,000,000.00 1,000,000.00	USD CORP	LT 02/26/2018	02/28/2018 03/01/2021	03/01/2021 2,333.33	1,001,670.14 -12,060.14	989,610.00
MS CNB-Chandler	69371RP42 PACCAR FINANCIAL CORP	2,105,000.00 2,105,000.00	USD CORP	LT 08/06/2018	08/09/2018 08/09/2021	08/09/2021 9,577.75	2,104,377.56 -7,965.96	2,096,411.60
MS CNB-Chandler	74005PBA1 PRAXAIR INCPXYUSUS	2,000,000.00 2,000,000.00	USD CORP	LT 05/15/2018	05/17/2018 02/15/2022	02/15/2022 6,261.11	1,948,489.63 -2,809.63	1,945,680.00
MS CNB-Chandler	808513AW5 CHARLES SCHWAB CORP	885,000.00 885,000.00	USD CORP	LT 05/17/2018	05/22/2018 05/21/2021	05/21/2021 10,306.56	884,976.12 130.08	885,106.20
MS CNB-Chandler	808513AW5 CHARLES SCHWAB CORP	1,500,000.00 1,500,000.00	USD CORP	LT 05/29/2018	05/31/2018 04/21/2021	05/21/2021 17,468.75	1,509,390.51 -9,210.51	1,500,180.00
MS CNB-Chandler	83050FXT3 Skandinaviska Enskilda Banken AB	1,725,000.00 1,725,000.00	USD CD	ST 08/03/2017	08/04/2017 08/02/2019	08/02/2019 5,113.67	1,724,718.15 0.46	1,724,718.61
MS CNB-Chandler	857477AS2 STATE STREET CORP	600,000.00 600,000.00	USD CORP	LT 10/04/2016	10/07/2016 08/18/2020	08/18/2020 1,827.50	610,236.82 -14,862.82	595,374.00
MS CNB-Chandler	857477AS2 STATE STREET CORP	400,000.00 400,000.00	USD CORP	LT 05/22/2017	05/25/2017 08/18/2020	08/18/2020 1,218.33	404,786.77 -7,870.77	396,916.00

GAAP GL Balance Sheet by Lot (Short-Term Portfolio)

As of 09/30/2018

General Ledger Grouping, Account	Identifier, Description	Original Units, Factorized Units	Currency, Security Type	BS Class, Trade Date	Settle Date, Amort Target Date	Maturity Date, Accrued Interest	Book Value, Net Unrealized Gain/Loss	Market Value
MS CNB-Chandler	857477AS2 STATE STREET CORP	1,000,000.00 1,000,000.00	USD CORP	LT 02/12/2018	02/14/2018 08/18/2020	08/18/2020 3,045.83	999,910.78 -7,620.78	992,290.00
MS CNB-Chandler	86563YVNO Sumitomo Mitsui Banking Corporation	1,700,000.00 1,700,000.00	USD CD	ST 05/03/2017	05/04/2017 05/03/2019	05/03/2019 14,617.64	1,700,000.00 0.00	1,700,000.00
MS CNB-Chandler	86958JHB8 Svenska Handelsbanken AB	1,250,000.00 1,250,000.00	USD CD	ST 01/10/2017	01/12/2017 01/10/2019	01/10/2019 5,446.88	1,250,000.00 0.00	1,250,000.00
MS CNB-Chandler	89236TCU7 TOYOTA MOTOR CREDIT CORP	380,000.00 380,000.00	USD CORP	ST 02/16/2016	02/19/2016 02/19/2019	02/19/2019 753.67	379,995.12 -1,290.92	378,704.20
MS CNB-Chandler	89236TDE2 TOYOTA MOTOR CREDIT CORP	1,000,000.00 1,000,000.00	USD CORP	ST 05/17/2016	05/20/2016 05/20/2019	05/20/2019 5,094.44	999,698.35 -7,428.35	992,270.00
MS CNB-Chandler	89236TEL5 TOYOTA MOTOR CREDIT CORP	1,000,000.00 1,000,000.00	USD CORP	LT 09/07/2018	09/11/2018 01/11/2023	01/11/2023 6,000.00	975,012.04 -3,992.04	971,020.00
MS CNB-Chandler	89237WAD9 TAOT 16C A3	250,000.00 143,858.46	USD ABS	LT 08/01/2016	08/10/2016 11/15/2019	08/17/2020 72.89	143,857.65 -961.18	142,896.47
MS CNB-Chandler	89238BAB8 TAOT 18A A2A	2,180,000.00 2,180,000.00	USD ABS	LT 01/23/2018	01/31/2018 11/15/2019	10/15/2020 2,034.67	2,179,897.47 -6,384.06	2,173,513.41
MS CNB-Chandler	89238KAD4 TAOT 17D A3	540,000.00 540,000.00	USD ABS	LT 11/07/2017	11/15/2017 04/15/2021	01/18/2022 463.20	539,967.41 -9,096.00	530,871.41
MS CNB-Chandler	89238MAD0 TAOT 17A A3	220,000.00 220,000.00	USD ABS	LT 03/07/2017	03/15/2017 04/15/2020	02/16/2021 169.16	219,991.64 -1,548.73	218,442.91
MS CNB-Chandler	90331HML4 US BANK NA	250,000.00 250,000.00	USD CORP	LT 12/06/2016	12/09/2016 09/28/2019	10/28/2019 2,257.81	250,638.61 -2,586.11	248,052.50
MS CNB-Chandler	904764AV9 UNILEVER CAPITAL CORP	125,000.00 125,000.00	USD CORP	LT 05/02/2017	05/05/2017 05/05/2020	05/05/2020 912.50	124,785.63 -2,190.63	122,595.00
MS CNB-Chandler	91159HHH6 U.S. BANCORP	1,050,000.00 1,050,000.00	USD CORP	ST 01/22/2016	01/27/2016 03/24/2019	04/25/2019 10,010.00	1,051,453.80 -4,068.30	1,047,385.50
MS CNB-Chandler	91159HHP8 U.S. BANCORP	1,000,000.00 1,000,000.00	USD CORP	LT 01/24/2018	01/26/2018 01/24/2022	01/24/2022 4,885.42	996,888.50 -19,278.50	977,610.00
MS CNB-Chandler	912828F96 UNITED STATES TREASURY	2,000,000.00 2,000,000.00	USD US GOV	LT 02/02/2018	02/05/2018 10/31/2021	10/31/2021 16,739.13	1,972,787.42 -25,047.42	1,947,740.00
MS CNB-Chandler	912828H52 UNITED STATES TREASURY	500,000.00 500,000.00	USD US GOV	LT 09/30/2016	10/03/2016 01/31/2020	01/31/2020 1,052.99	501,989.93 -11,674.93	490,315.00
MS CNB-Chandler	912828H52 UNITED STATES TREASURY	1,400,000.00 1,400,000.00	USD US GOV	LT 11/08/2016	11/09/2016 01/31/2020	01/31/2020 2,948.37	1,403,059.81 -30,177.81	1,372,882.00
MS CNB-Chandler	912828H86 UNITED STATES TREASURY	1,800,000.00 1,800,000.00	USD US GOV	LT 08/15/2017	08/16/2017 01/31/2022	01/31/2022 4,548.91	1,784,564.21 -64,502.21	1,720,062.00
MS CNB-Chandler	912828J50 UNITED STATES TREASURY	1,200,000.00 1,200,000.00	USD US GOV	LT 02/12/2016	02/16/2016 02/29/2020	02/29/2020 1,412.98	1,205,314.42 -28,186.42	1,177,128.00
MS CNB-Chandler	912828L24 UNITED STATES TREASURY	2,800,000.00 2,800,000.00	USD US GOV	LT 09/18/2018	09/20/2018 08/31/2022	08/31/2022 4,495.86	2,692,620.90 -1,456.90	2,691,164.00
MS CNB-Chandler	912828L65 UNITED STATES TREASURY	2,250,000.00 2,250,000.00	USD US GOV	LT 12/28/2016	12/29/2016 09/30/2020	09/30/2020 84.99	2,232,771.58 -45,884.08	2,186,887.50
MS CNB-Chandler	912828L65 UNITED STATES TREASURY	275,000.00 275,000.00	USD US GOV	LT 03/15/2017	03/17/2017 09/30/2020	09/30/2020 10.39	272,376.24 -5,089.99	267,286.25
MS CNB-Chandler	912828L99 UNITED STATES TREASURY	3,000,000.00 3,000,000.00	USD US GOV	LT 11/01/2017	11/03/2017 10/31/2020	10/31/2020 17,262.23	2,976,510.66 -64,740.66	2,911,770.00
MS CNB-Chandler	912828S27 UNITED STATES TREASURY	600,000.00 600,000.00	USD US GOV	LT 06/28/2017	06/29/2017 06/30/2021	06/30/2021 1,705.84	591,030.42 -18,642.42	572,388.00
MS CNB-Chandler	912828S27 UNITED STATES TREASURY	3,400,000.00 3,400,000.00	USD US GOV	LT 01/17/2018	01/18/2018 06/30/2021	06/30/2021 9,666.44	3,301,030.43 -57,498.43	3,243,532.00
MS CNB-Chandler	912828ST8 UNITED STATES TREASURY	1,100,000.00 1,100,000.00	USD US GOV	ST 07/31/2015	07/31/2015 04/30/2019	04/30/2019 5,754.08	1,100,082.92 -7,683.92	1,092,399.00
MS CNB-Chandler	912828ST8 UNITED STATES TREASURY	600,000.00 600,000.00	USD US GOV	ST 10/29/2015	10/30/2015 04/30/2019	04/30/2019 3,138.59	600,182.41 -4,328.41	595,854.00
MS CNB-Chandler	912828SX9 UNITED STATES TREASURY	1,600,000.00 1,600,000.00	USD US GOV	ST 12/07/2016	12/08/2016 05/31/2019	05/31/2019 6,049.18	1,598,952.55 -13,512.55	1,585,440.00
MS CNB-Chandler	912828T34 UNITED STATES TREASURY	1,000,000.00 1,000,000.00	USD US GOV	LT 07/25/2017	07/26/2017 09/30/2021	09/30/2021 30.91	981,103.17 -31,413.17	949,690.00
MS CNB-Chandler	912828TH3 UNITED STATES TREASURY	1,725,000.00 1,725,000.00	USD US GOV	ST 09/29/2015	09/30/2015 07/31/2019	07/31/2019 2,542.97	1,720,571.74 -19,825.24	1,700,746.50
MS CNB-Chandler	912828U65 UNITED STATES TREASURY	1,750,000.00 1,750,000.00	USD US GOV	LT 10/19/2017	10/20/2017 11/30/2021	11/30/2021 10,292.01	1,742,847.41 -53,414.91	1,689,432.50

GAAP GL Balance Sheet by Lot (Short-Term Portfolio)

As of 09/30/2018

General Ledger Grouping, Account	Identifier, Description	Original Units, Factorized Units	Currency, Security Type	BS Class, Trade Date	Settle Date, Amort Target Date	Maturity Date, Accrued Interest	Book Value, Net Unrealized Gain/Loss	Market Value
MS CNB-Chandler	912828UB4 UNITED STATES TREASURY	1,750,000.00 1,750,000.00	USD US GOV	LT 10/29/2015	10/30/2015 11/30/2019	11/30/2019 5,881.15	1,742,614.39 -26,581.89	1,716,032.50
MS CNB-Chandler	912828UF5 UNITED STATES TREASURY	550,000.00 550,000.00	USD US GOV	LT 02/22/2016	02/23/2016 12/31/2019	12/31/2019 1,563.69	550,114.08 -10,789.58	539,324.50
MS CNB-Chandler	912828UV0 UNITED STATES TREASURY	1,200,000.00 1,200,000.00	USD US GOV	LT 10/11/2016	10/14/2016 03/31/2020	03/31/2020 37.09	1,199,899.85 -28,627.85	1,171,272.00
MS CNB-Chandler	912828V72 UNITED STATES TREASURY	1,800,000.00 1,800,000.00	USD US GOV	LT 12/15/2017	12/18/2017 01/31/2022	01/31/2022 5,686.14	1,786,256.54 -45,098.54	1,741,158.00
MS CNB-Chandler	912828W55 UNITED STATES TREASURY	1,000,000.00 1,000,000.00	USD US GOV	LT 10/20/2017	10/23/2017 02/28/2022	02/28/2022 1,605.66	997,349.21 -30,749.21	966,600.00
MS CNB-Chandler	912828W55 UNITED STATES TREASURY	2,000,000.00 2,000,000.00	USD US GOV	LT 12/11/2017	12/12/2017 02/28/2022	02/28/2022 3,211.33	1,985,984.97 -52,784.97	1,933,200.00
MS CNB-Chandler	912828W89 UNITED STATES TREASURY	3,000,000.00 3,000,000.00	USD US GOV	LT 12/26/2017	12/28/2017 03/31/2022	03/31/2022 154.53	2,967,018.34 -69,918.34	2,897,100.00
MS CNB-Chandler	912828XU9 UNITED STATES TREASURY	1,345,000.00 1,345,000.00	USD US GOV	LT 07/06/2017	07/11/2017 06/15/2020	06/15/2020 5,953.28	1,342,967.15 -26,763.60	1,316,203.55
MS CNB-Chandler	912828XW5 UNITED STATES TREASURY	1,500,000.00 1,500,000.00	USD US GOV	LT 04/24/2018	04/25/2018 06/30/2022	06/30/2022 6,633.83	1,445,743.45 -7,558.45	1,438,185.00
MS CNB-Chandler	912828XW5 UNITED STATES TREASURY	2,000,000.00 2,000,000.00	USD US GOV	LT 09/07/2018	09/10/2018 06/30/2022	06/30/2022 8,845.11	1,925,459.94 -7,879.94	1,917,580.00
MS CNB-Chandler	92826CAB8 VISA INC	1,000,000.00 1,000,000.00	USD CORP	LT 12/28/2016	01/03/2017 12/14/2020	12/14/2020 6,538.89	998,911.56 -16,211.56	982,700.00
MS CNB-Chandler	94974BFU9 WELLS FARGO & CO	500,000.00 500,000.00	USD CORP	ST 09/13/2016	09/16/2016 04/22/2019	04/22/2019 4,692.71	501,711.02 -3,296.02	498,415.00
MS CNB-Chandler	---	200,125,000.00 197,821,676.16	USD ---	---	---	--- 802,998.01	197,037,645.04 -2,433,049.85	194,604,595.19

Summary

General Ledger Grouping, Account	Identifier, Description	Original Units, Factorized Units	Currency, Security Type	BS Class, Trade Date	Settle Date, Amort Target Date	Maturity Date, Accrued Interest	Book Value, Net Unrealized Gain/Loss	Market Value
---	---	200,265,822.30	USD	---	---	---	197,178,467.35	194,745,417.50
---	---	197,962,498.47	---	---	---	802,998.01	-2,433,049.85	

* Grouped by: General Ledger Grouping. * Groups Sorted by: General Ledger Grouping.

GAAP Trading Activity (Short-Term Portfolio)

09/01/2018 - 09/30/2018

* Does not Lock Down.

Account	Identifier	Description	Current Units	Currency	Transaction Type	Trade Date	Settle Date	Final Maturity	Price	Principal	Accrued Interest	Amount
CNB-Chandler	02007PAC7	ALLYA 171 A3	-12,947.47	USD	Principal Paydown	09/15/2018	09/15/2018	06/15/2021	---	-12,947.47	0.00	12,947.47
CNB-Chandler	06051GFD6	BANK OF AMERICA CORP	-2,000,000.00	USD	Sell	09/18/2018	09/20/2018	04/01/2019	100.039	-2,000,780.00	-24,880.56	2,025,660.56
CNB-Chandler	3130AAE46	FEDERAL HOME LOAN BANKS	-2,000,000.00	USD	Sell	09/25/2018	09/26/2018	01/16/2019	99.673	-1,993,460.00	-4,861.11	1,998,321.11
CNB-Chandler	313383WD9	FEDERAL HOME LOAN BANKS	3,750,000.00	USD	Buy	09/25/2018	09/26/2018	09/09/2022	100.420	3,765,750.00	5,533.85	-3,771,283.85
CNB-Chandler	3135G0G72	FEDERAL NATIONAL MORTGAGE ASSOCIATION	-1,765,000.00	USD	Sell	09/25/2018	09/26/2018	12/14/2018	99.756	-1,760,693.40	-5,625.94	1,766,319.34
CNB-Chandler	43814TAB8	HAROT 171 A2	-34,271.06	USD	Principal Paydown	09/21/2018	09/21/2018	07/22/2019	---	-34,271.06	0.00	34,271.06
CNB-Chandler	43814TAC6	HAROT 171 A3	-549.17	USD	Principal Paydown	09/21/2018	09/21/2018	07/21/2021	---	-549.17	0.00	549.17
CNB-Chandler	44930UAD8	HART 16A A3	-18,102.73	USD	Principal Paydown	09/15/2018	09/15/2018	09/15/2020	---	-18,102.73	0.00	18,102.73
CNB-Chandler	46625HJR2	JPMORGAN CHASE & CO	-1,635,000.00	USD	Sell	09/07/2018	09/11/2018	01/28/2019	99.965	-1,634,427.75	-4,589.35	1,639,017.10
CNB-Chandler	46625HRT9	JPMORGAN CHASE & CO	1,500,000.00	USD	Buy	09/07/2018	09/11/2018	06/07/2021	97.821	1,467,315.00	9,400.00	-1,476,715.00
CNB-Chandler	47787XAB3	JDOT 2017 A2	-29,668.29	USD	Principal Paydown	09/15/2018	09/15/2018	10/15/2019	---	-29,668.29	0.00	29,668.29
CNB-Chandler	47788BAB0	JDOT 17B A2A	-28,180.88	USD	Principal Paydown	09/15/2018	09/15/2018	04/15/2020	---	-28,180.88	0.00	28,180.88
CNB-Chandler	60934N104	FEDERATED GOVT OBL INST	683,409.07	USD	Buy	---	---	09/30/2018	1.000	683,409.07	0.00	-683,409.07
CNB-Chandler	60934N104	FEDERATED GOVT OBL INST	-917,739.54	USD	Sell	---	---	09/30/2018	1.000	-917,739.54	0.00	917,739.54
CNB-PFM	60934N104	FEDERATED GOVT OBL INST	0.27	USD	Buy	09/05/2018	09/05/2018	09/30/2018	1.000	0.27	0.00	-0.27
CNB-Chandler	654747AB0	NAROT 17A A2A	-27,519.10	USD	Principal Paydown	09/15/2018	09/15/2018	01/15/2020	---	-27,519.10	0.00	27,519.10
CNB-Chandler	65478GAB6	NAROT 17B A2A	-84,163.33	USD	Principal Paydown	09/15/2018	09/15/2018	05/15/2020	---	-84,163.33	0.00	84,163.33
CNB-Chandler	65478VAD9	NAROT 16B A3	-127,315.17	USD	Principal Paydown	09/15/2018	09/15/2018	01/15/2021	---	-127,315.17	0.00	127,315.17
CNB-Chandler	89236TDM4	TOYOTA MOTOR CREDIT CORP	-1,000,000.00	USD	Sell	09/07/2018	09/11/2018	01/09/2019	99.773	-997,730.00	-2,927.78	1,000,657.78
CNB-Chandler	89236TEL5	TOYOTA MOTOR CREDIT CORP	1,000,000.00	USD	Buy	09/07/2018	09/11/2018	01/11/2023	97.471	974,710.00	4,500.00	-979,210.00
CNB-Chandler	89237WAD9	TAOT 16C A3	-15,064.65	USD	Principal Paydown	09/15/2018	09/15/2018	08/17/2020	---	-15,064.65	0.00	15,064.65
CNB-Chandler	912828L24	UNITED STATES TREASURY	2,800,000.00	USD	Buy	09/18/2018	09/20/2018	08/31/2022	96.137	2,691,828.13	2,900.55	-2,694,728.68
CNB-Chandler	912828SD3	UNITED STATES TREASURY	-1,700,000.00	USD	Sell	09/07/2018	09/10/2018	01/31/2019	99.605	-1,693,292.97	-2,367.53	1,695,660.50
CNB-Chandler	912828XW5	UNITED STATES TREASURY	2,000,000.00	USD	Buy	09/07/2018	09/10/2018	06/30/2022	96.219	1,924,375.00	6,847.83	-1,931,222.83
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* Showing transactions with Trade Date within selected date range. * Weighted by: Absolute Value of Principal. * MMF transactions are collapsed.

* The Transaction Detail/Trading Activity reports provide our most up-to-date transactional details. As such, these reports are subject to change even after the other reports on the website have been locked down. While these reports can be useful tools in understanding recent activity, due to their dynamic nature we do not recommend using them for booking journal entries or reconciliation.



- ❖ **Accrued Interest** - The interest that has accumulated on a bond since the last interest payment up to, but not including, the settlement date. Accrued interest occurs as a result of the difference in timing of cash flows and the measurement of these cash flows.
- ❖ **Amortized Cost** - The amount at which an investment is acquired, adjusted for accretion, amortization, and collection of cash.
- ❖ **Book Yield** - The measure of a bond's recurring realized investment income that combines both the bond's coupon return plus its amortization.
- ❖ **Average Credit Rating** - The average credit worthiness of a portfolio, weighted in proportion to the dollar amount that is invested in the portfolio.
- ❖ **Convexity** - The relationship between bond prices and bond yields that demonstrates how the duration of a bond changes as the interest rate changes.
- ❖ **Credit Rating** - An assessment of the credit worthiness of an entity with respect to a particular financial obligation. The credit rating is inversely related to the possibility of debt default.
- ❖ **Duration** - A measure of the exposure to interest rate risk and sensitivity to price fluctuation of fixed-income investments. Duration is expressed as a number of years.
- ❖ **Income Return** - The percentage of the total return generated by the income from interest or dividends.
- ❖ **Original Cost** - The original cost of an asset takes into consideration all of the costs that can be attributed to its purchase and to putting the asset to use.
- ❖ **Par Value** - The face value of a bond. Par value is important for a bond or fixed-income instrument because it determines its maturity value as well as the dollar value of coupon payments.
- ❖ **Price Return** - The percentage of the total return generated by capital appreciation due to changes in the market price of an asset.
- ❖ **Short-Term Portfolio** - The city's investment portfolio whose securities' average maturity is between 1 and 5 years.
- ❖ **Targeted-Maturities Portfolio** - The city's investment portfolio whose securities' average maturity is between 0 and 3 years.
- ❖ **Total Return** - The actual rate of return of an investment over a given evaluation period. Total return is the combination of income and price return.
- ❖ **Unrealized Gains/(Loss)** - A profitable/(losing) position that has yet to be cashed in. The actual gain/(loss) is not realized until the position is closed. A position with an unrealized gain may eventually turn into a position with an unrealized loss, as the market fluctuates and vice versa.
- ❖ **Weighted Average Life (WAL)** - The average number of years for which each dollar of unpaid principal on an investment remains outstanding, weighted by the size of each principal payout.
- ❖ **Yield** - The income return on an investment. This refers to the interest or dividends received from a security and is expressed as a percentage based on the investment's cost and its current market value.
- ❖ **Yield to Maturity at Cost (YTM @ Cost)** - The internal rate of return of a security given the amortized price as of the report date and future expected cash flows.
- ❖ **Yield to Maturity at Market (YTM @ Market)** - The internal rate of return of a security given the market price as of the report date and future expected cash flows.
- ❖ **Years to Effective Maturity** - The average time it takes for securities in a portfolio to mature, taking into account the possibility that any of the bonds might be called back to the issuer.
- ❖ **Years to Final Maturity** - The average time it takes for securities in a portfolio to mature, weighted in proportion to the dollar amount that is invested in the portfolio. Weighted average maturity measures the sensitivity of fixed-income portfolios to interest rate changes.