



CITY OF NEWPORT BEACH

100 Civic Center Drive
Newport Beach, California 92660
949 644-3004 | 949 644-3039 FAX
newportbeachca.gov

September 23, 2019

Mayor

Diane Brooks Dixon

Mayor Pro Tem

Will O'Neill

Council Members

Brad Avery

Joy Brenner

Marshall "Duffy" Duffield

Jeff Herdman

Kevin Muldoon

The Honorable Gavin Newsom
Governor, State of California
State Capitol Building, 1st Floor
Sacramento, CA 95814

**RE: SB 5 (Beall/McGuire/Portantino) Affordable Housing and Community Development Investment Program
Request for Signature**

Dear Governor Newsom:

The City of Newport Beach supports SB 5 (Beall/McGuire/Portantino), the Affordable Housing and Community Development Investment Program. SB 5 gives cities the tools to improve communities while acknowledging the need for flexible funding to spur housing construction and revitalize communities.

The elimination of redevelopment in 2011 created a huge deficit in community revitalization resources throughout California, including an annual loss of \$1 billion in funding for low- and moderate-income housing.

SB 5 would create a new local-State partnership to provide up to \$2 billion annually to fund State approved affordable housing, infrastructure, and economic development projects that also support State policies to reduce greenhouse gas emissions, expand transit oriented development (TOD), address poverty, and revitalize neighborhoods.

With a multi-billion-dollar State budget surplus, the time is right for the State to restore more robust financing mechanisms that support local efforts to build more affordable housing, provide essential infrastructure, and create opportunities in underserved communities.

For these reasons, the City of Newport Beach supports SB 5 (Beall/McGuire/Portantino).

Sincerely,

Diane B. Dixon
Mayor

cc: Assembly Member Cottie Petrie-Norris
Senator John M. W. Moorlach
Regional Public Affairs Manager Tony Cardenas (via email)
League of California Cities, cityletters@cacities.org