



PUBLIC WORKS

February 2023

Project Fact Sheet

Assessment District 124 – Central Balboa Island

ABOUT THIS PROJECT

The property owners within a roughly 50-block area of Central Balboa Island approved an underground utility assessment district, known as Assessment District No. 124 (AD 124). The City Council held the Public Hearing On July 27, 2021, where ballots were counted and the majority voted "yes" and AD 124 was formed. Yes vote percentage of 65% was one of the highest on record. The estimated total cost of AD 124 is almost \$33 million.

BENEFITS

Undergrounding overhead utilities will improve aesthetics, safety and reliability of power and communication lines.

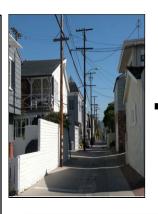
CURRENT STATUS

Utility companies are currently performing design for the entire project, however the City Staff and Utility companies have expedited the efforts for the North Bay Front (Phase 0). Due to its size, the project was originally broken into two as indicated on the back of this fact sheet. Please note that the cost for AD-124 have already increased roughly 20%. Though City Staff at this time believe the project can be delivered with the funding the property owners approved on July 27, 2021, there is a possibility additional funds may be needed. This could require a re-vote of this district. City Staff will not know the amount needed until Phase 2 bid numbers are in hand.

Construction within Phase 0 will begin soon in conjunction with AD 120-2 (West Newport Heights). The project was awarded Hot Line Construction, Inc. at the February 14 City Council Meeting, the same contractor who constructed AD-113 on West Balboa Island. Included with this notice (to those who haven't paid yet) is your 2nd/Final Notice of Assessment. The March 31st deadline will be last opportunity to pay the discounted Assessment for the project. Whatever assessments are not paid will appear as a bond assessment on the owner's 23/24 property tax bill. DO NOT ENGAGE AN ELECTRICIAN AT THIS TIME FOR YOUR PRIVATE PROPERTY CONVERSION WORK. The City will notify you when needed.

STAY INFORMED

Get more information from the City of Newport Beach at: www.newportbeachca.gov/ADstatus, including information on street light replacement. If you would like E-mail updates on this please send that request to PWinfo@Newportbeachca.gov to get on the list.





PROJECT SCHEDULE:

Design & Construction:

Utilities Design – Ongoing thru Fall 2023

Construction in Phases, Starting in Spring 2023 thru Spring 2026 Residential Conversions & Cabling-Fall 2024 though 2026 Pole Removal – 2027

FUNDING SOURCE:

Assessment District Funds

PROJECT CONTACTS:

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