

**AMENDMENT B TO CITY OF NEWPORT BEACH
THIRD AMENDED AND RESTATED EMPLOYMENT
AGREEMENT – CITY MANAGER**

WHEREAS, on January 25, 2022, the City of Newport Beach, a California municipal corporation and Charter City (“Employer” or “City”) and GRACE K. LEUNG (“Employee”), an individual (sometimes collectively referred to herein as “the Parties”) entered into a Third Amended and Restated Employment Agreement (“Agreement”) for the period of January 25, 2022 through December 30, 2026;

WHEREAS, the City Council wishes to adjust Employee’s base pay by 5% for the 2023-2024 fiscal year; and

WHEREAS, this amendment will not be binding until it is approved by the City Council.

NOW, THEREFORE, it is mutually agreed between the Parties as follows:

1. Section 3. Compensation and Performance Evaluation, Section A, is amended to read as follows:

A. Employer agrees to pay Employee an annual base salary of Three Hundred Twenty-Five Thousand, Seven Hundred and Thirty-Three Dollars (\$325,733) (“Base Salary”), effective July 1, 2023.

2. Except as expressly modified herein, all other terms and provisions set forth in the Agreement shall remain unchanged and shall be in full force and effect.

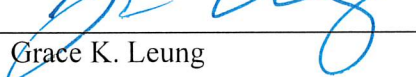
Signatures on the next page

EMPLOYER
CITY OF NEWPORT BEACH
A Municipal Corporation

EMPLOYEE,
An Individual

By: 

Noah Blom, Mayor

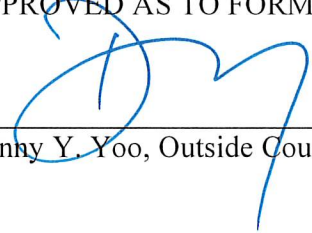
By: 

Grace K. Leung

Date: _____

Date: 8/23/2023


APPROVED AS TO FORM:

By: 

Danny Y. Yoo, Outside Counsel

Date: 8/1/23

ATTEST:

By: 

Leilani Brown, City Clerk

Date: 8.23.2023

