

**CITY OF NEWPORT BEACH GENERAL FUND LONG-RANGE FISCAL FORECAST
FY 2025 - FY 2044**

	FY 2024-25	FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30	FY 2030-31	FY 2031-32	FY 2032-33	FY 2033-34	FY 2034-35	FY 2035-36	FY 2036-37	FY 2037-38	FY 38-39	FY 2039-40	FY 2040-41	FY 2041-42	FY 2042-43	FY 2043-44
Property Tax	\$ 145,570,300	\$ 149,937,409	\$ 155,934,906	\$ 162,172,302	\$ 168,659,194	\$ 173,718,970	\$ 178,930,539	\$ 186,087,761	\$ 193,531,271	\$ 201,272,522	\$ 209,323,423	\$ 215,603,125	\$ 222,071,219	\$ 228,733,356	\$ 237,882,690	\$ 247,397,998	\$ 257,293,917	\$ 267,585,674	\$ 278,289,101	\$ 289,420,665
Growth Rate	2.0%	3.0%	4.0%	4.0%	4.0%	3.0%	3.0%	4.0%	4.0%	4.0%	4.0%	3.0%	3.0%	3.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%
Sales Tax	\$ 46,448,997	\$ 47,796,394	\$ 49,230,286	\$ 50,214,892	\$ 51,219,189	\$ 52,755,765	\$ 54,338,438	\$ 55,968,591	\$ 57,647,649	\$ 59,377,078	\$ 60,564,620	\$ 61,775,912	\$ 63,629,190	\$ 65,538,065	\$ 67,504,207	\$ 69,529,334	\$ 71,615,214	\$ 73,047,518	\$ 74,508,468	\$ 75,998,638
Growth Rate	2.6%	2.9%	3.0%	2.0%	2.0%	3.0%	3.0%	3.0%	3.0%	3.0%	2.0%	2.0%	3.0%	3.0%	3.0%	3.0%	2.0%	2.0%	2.0%	2.0%
Transient Occupancy Tax	\$ 32,625,873	\$ 33,278,390	\$ 33,943,958	\$ 34,962,277	\$ 35,661,523	\$ 36,018,138	\$ 36,738,501	\$ 37,840,656	\$ 39,354,282	\$ 40,928,453	\$ 42,156,307	\$ 42,999,433	\$ 43,429,427	\$ 44,298,016	\$ 45,626,956	\$ 47,452,034	\$ 49,350,116	\$ 51,324,120	\$ 53,377,085	\$ 55,512,169
Growth Rate	2.0%	2.0%	2.0%	3.0%	2.0%	1.0%	2.0%	3.0%	4.0%	4.0%	3.0%	2.0%	1.0%	2.0%	3.0%	4.0%	4.0%	4.0%	4.0%	4.0%
Other Revenues	\$ 68,097,537	\$ 69,936,733	\$ 73,630,808	\$ 75,440,087	\$ 81,398,758	\$ 83,501,835	\$ 85,667,020	\$ 88,024,520	\$ 90,323,814	\$ 92,691,519	\$ 95,053,745	\$ 97,485,071	\$ 100,215,532	\$ 102,879,386	\$ 105,623,477	\$ 108,450,421	\$ 111,362,922	\$ 114,208,013	\$ 117,201,842	\$ 119,847,324
Growth Rate	2.6%	2.7%	5.3%	2.5%	7.9%	2.6%	2.6%	2.8%	2.6%	2.6%	2.5%	2.6%	2.8%	2.7%	2.7%	2.7%	2.7%	2.6%	2.6%	2.3%
Transfers In	\$ 20,841,596	\$ 21,429,344	\$ 22,034,724	\$ 22,334,925	\$ 22,550,514	\$ 23,212,029	\$ 23,393,390	\$ 24,095,192	\$ 24,818,048	\$ 25,562,589	\$ 26,329,467	\$ 27,119,351	\$ 27,932,931	\$ 28,770,919	\$ 29,634,047	\$ 30,523,068	\$ 31,438,760	\$ 32,381,923	\$ 33,353,381	\$ 34,353,982
Growth Rate	-7.4%	2.8%	2.8%	1.4%	1.0%	2.9%	0.8%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%
Total General Fund Revenue	\$ 313,584,304	\$ 322,378,271	\$ 334,774,682	\$ 345,124,482	\$ 359,489,178	\$ 369,206,737	\$ 379,067,887	\$ 392,016,719	\$ 405,675,063	\$ 419,832,161	\$ 433,427,561	\$ 444,982,892	\$ 457,278,299	\$ 470,219,742	\$ 486,271,377	\$ 503,352,854	\$ 521,060,929	\$ 538,547,248	\$ 556,729,877	\$ 575,132,777
Growth Rate	1.5%	2.8%	3.8%	3.1%	4.2%	2.7%	2.7%	3.4%	3.5%	3.5%	3.2%	2.7%	2.8%	2.8%	3.4%	3.5%	3.5%	3.4%	3.4%	3.3%
Regular Salaries	\$ 88,642,279	\$ 90,415,125	\$ 92,223,427	\$ 94,067,896	\$ 95,949,254	\$ 97,868,239	\$ 99,825,604	\$ 101,822,116	\$ 103,858,558	\$ 105,935,729	\$ 108,054,444	\$ 110,215,533	\$ 112,419,843	\$ 114,668,240	\$ 116,961,605	\$ 119,300,837	\$ 121,686,854	\$ 124,120,591	\$ 126,603,003	\$ 129,135,063
Growth Rate	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%
Special and Other Pays	\$ 16,538,375	\$ 17,002,134	\$ 17,512,198	\$ 18,037,564	\$ 18,578,691	\$ 19,136,052	\$ 19,710,133	\$ 20,301,437	\$ 20,910,481	\$ 21,537,795	\$ 22,183,929	\$ 22,849,447	\$ 23,534,930	\$ 24,240,978	\$ 24,968,207	\$ 25,717,253	\$ 26,488,771	\$ 27,283,434	\$ 28,101,937	\$ 28,944,995
Growth Rate	2.7%	2.8%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%
Benefits ¹	\$ 75,986,540	\$ 76,810,353	\$ 78,161,421	\$ 79,580,496	\$ 81,071,397	\$ 82,638,167	\$ 84,285,086	\$ 86,016,687	\$ 69,142,477	\$ 47,060,153	\$ 49,075,734	\$ 51,196,950	\$ 53,429,834	\$ 55,780,775	\$ 58,256,537	\$ 60,864,284	\$ 63,611,605	\$ 66,506,537	\$ 67,836,668	\$ 69,193,401
Growth Rate	0.4%	1.1%	1.8%	1.8%	1.9%	1.9%	2.0%	2.1%	-19.6%	-31.9%	4.3%	4.3%	4.4%	4.4%	4.5%	4.5%	4.6%	2.0%	2.0%	
Non-Personnel Costs	\$ 89,877,439	\$ 93,455,101	\$ 97,839,444	\$ 102,906,249	\$ 108,250,613	\$ 113,887,955	\$ 119,834,557	\$ 126,107,613	\$ 136,354,977	\$ 142,646,998	\$ 147,072,262	\$ 154,843,217	\$ 163,042,209	\$ 171,693,102	\$ 180,821,105	\$ 190,452,840	\$ 200,616,433	\$ 211,341,588	\$ 223,089,918	\$ 235,068,742
Growth Rate	3.2%	4.0%	4.7%	5.2%	5.2%	5.2%	5.2%	5.2%	8.1%	4.6%	3.1%	5.3%	5.3%	5.3%	5.3%	5.3%	5.3%	5.6%	5.4%	
Transfers Out ²	\$ 36,351,048	\$ 36,943,621	\$ 38,287,727	\$ 39,178,538	\$ 40,211,440	\$ 41,111,337	\$ 42,050,438	\$ 43,087,783	\$ 40,538,081	\$ 40,809,016	\$ 44,721,560	\$ 45,652,667	\$ 46,626,772	\$ 47,641,872	\$ 48,772,742	\$ 49,957,861	\$ 51,186,060	\$ 52,432,859	\$ 53,296,581	\$ 54,589,833
Growth Rate	-11.7%	1.6%	3.6%	2.3%	2.6%	2.2%	2.3%	2.5%	-5.9%	0.7%	9.6%	2.1%	2.1%	2.2%	2.4%	2.5%	2.4%	1.6%	2.4%	
Total General Fund Expenditures	\$ 307,395,681	\$ 314,626,334	\$ 324,024,217	\$ 333,770,743	\$ 344,061,395	\$ 354,641,749	\$ 365,705,817	\$ 377,335,636	\$ 370,804,573	\$ 357,989,691	\$ 371,107,928	\$ 384,757,812	\$ 399,053,588	\$ 414,024,967	\$ 429,780,195	\$ 446,293,076	\$ 463,589,723	\$ 481,685,009	\$ 498,928,107	\$ 516,932,034
Growth Rate	0.1%	2.4%	3.0%	3.0%	3.1%	3.1%	3.1%	3.2%	-1.7%	-3.5%	3.7%	3.7%	3.7%	3.8%	3.8%	3.8%	3.9%	3.9%	3.6%	3.6%
Surplus (Deficit)	\$ 6,188,623	\$ 7,751,937	\$ 10,750,465	\$ 11,353,739	\$ 15,427,783	\$ 14,564,988	\$ 13,362,070	\$ 14,681,084	\$ 34,870,490	\$ 61,842,470	\$ 62,319,633	\$ 60,225,080	\$ 58,224,711	\$ 56,194,775	\$ 56,491,182	\$ 57,059,779	\$ 57,471,206	\$ 56,862,239	\$ 57,801,770	\$ 58,200,744

¹ Assumes CalPERS unfunded liability payment of \$45 million citywide (General Fund portion is \$42 million) per year through 2033.

² Assumes transfer out to CIP remains flat and transfer out to HBMP and FFP is indexed per policy.

