

CITY OF NEWPORT BEACH
CITY COUNCIL FINANCE COMMITTEE
AGENDA

March 8, 2010
2:00 p.m.

Council Chambers
3300 Newport Blvd.

I. ROLL CALL

Mike Henn, Mayor Pro Tem (Chair)
Keith Curry, Mayor
Leslie Daigle, Council Member

Dave Kiff, City Manager
Tracy McCraner, Administrative Services Director
Dan Matusiewicz, Interim Deputy Administrative Services Director

II. APPROVAL OF MINUTES

Approval of minutes for the Finance Committee meeting of February 8, 2010.

III. PUBLIC COMMENTS

Public comments are invited on any matter of public interest. Speakers must limit comments to three minutes.

IV. DISCUSSION/ACTION ITEMS

A. 2010 FINANCE COMMITTEE WORKPLAN *(15 minutes)*

B. MONTHLY FINANCE COMMITTEE UPDATE

1. Fiscal Sustainability Planning
 - a. 2009-10 Monthly Budget Update *(10 minutes)*
 - b. 2010-11 Budget Development *(5 minutes)*
 - c. Revenue Update
 - i. MGT Agreement Update – Cost Allocation & Annual Fee Study *(15 minutes)*
 - ii. Transient Occupancy Tax (TOT) & Contract Compliance Audits *(5 minutes)*

All documents distributed for this meeting are available in the
administration office of the Administrative Services Department

2. Civic Center Financing Update
 - a. Financing Team Update *(5 minutes)*
 - b. Construction Insurance Feasibility Study *(15 minutes)*
3. Audit and Financial Reporting Team Update
 - a. 2008-09 Auditor Recommendations *(5 minutes)*
 - b. 2009-10 Audit Contract Recommendation *(5 minutes)*

V. MATTERS WHICH A COMMITTEE MEMBER MAY WISH TO PLACE ON A FUTURE AGENDA

Audit and Financial Reporting Update
Entrance Conference

Policy Updates
Council Policy (F-2) Reserve/Designations of Fund Balance
Water & Sewer Policy Updates
GASB 54 Implementation (Fund Balance Reporting)

VI. ADJOURNMENT

All documents distributed for this meeting are available in the administration office of the Administrative Services Department