

**CITY OF NEWPORT BEACH
CITY COUNCIL FINANCE COMMITTEE
AGENDA**

July 26, 2010
2:00 p.m.

Council Chambers
3300 Newport Blvd.

I. ROLL CALL

Mike Henn, Mayor Pro Tem (Chair)
Keith Curry, Mayor
Leslie Daigle, Council Member

Dave Kiff, City Manager
Dana Smith, Assistant City Manager
Tracy McCraner, Administrative Services Director
Dan Matusiewicz, Interim Deputy Administrative Services Director

II. APPROVAL OF MINUTES

Approval of minutes for the Finance Committee meeting of June 2, 2010.

III. PUBLIC COMMENTS

Public comments are invited on any matter of public interest. Speakers must limit comments to three minutes.

IV. DISCUSSION/ACTION ITEMS

A. MONTHLY FINANCE COMMITTEE UPDATE

1. Fiscal Sustainability Planning
 - a. Investment Portfolio Review with Cutwater Asset Management – Randy Palomba, Gay Eichhoff *(30 minutes)*
 - b. Revisions to Council Policy F-1, Statement of Investment Policy *(15 minutes)*
 - c. Revisions to Council Policy F-14, Authority to Contract *(15 minutes)*

All documents distributed for this meeting are available in the
administration office of the Administrative Services Department

2. Civic Center Financing Update
 - a. Financing Team Update *(15 minutes)*
 - b. Update on Owner Controlled Insurance Program (OCIP) *(15 minutes)*

V. MATTERS WHICH A COMMITTEE MEMBER MAY WISH TO PLACE ON A FUTURE AGENDA

VI. ADJOURNMENT

All documents distributed for this meeting are available in the administration office of the Administrative Services Department