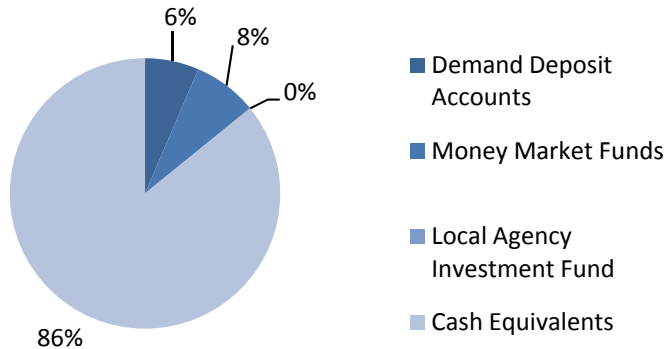


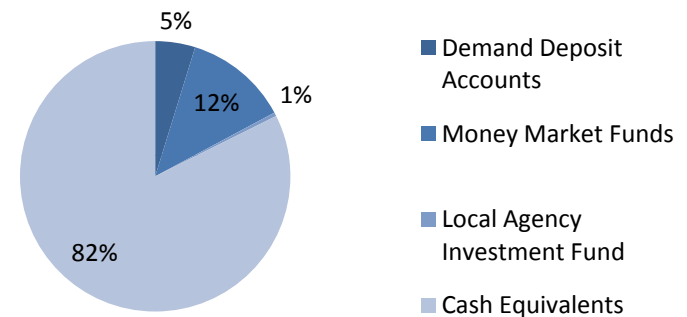


Portfolios	July 31, 2012								
	Amortized Cost	Unrealized Gains/(Loss)	Fair Value	Accrued Interest	Market Value	% Total	YTM @ Cost	YTM @ Market	Notes
<b>Operating Portfolios</b>									
Short-term Portfolio									
Demand Deposit Accounts	\$ 12,268,845	\$ -	\$ 12,268,845	\$ -	\$ 12,268,845	6.46%	0.58%	0.58%	(1)
Local Agency Investment Fund	14,605,754	-	14,605,754	-	14,605,754	7.69%	0.36%	0.36%	(2)
Managed Investment Portfolio (MIP)									
Cash Equivalents	111,570	-	111,570	-	111,570	0.06%	0.01%	0.01%	
Marketable Securities	161,024,174	1,335,645	162,359,819	701,434	163,061,253	85.80%	0.91%	0.37%	
<b>TOTAL OPERATING FUNDS</b>	<b>\$ 188,010,342</b>	<b>\$ 1,335,645</b>	<b>\$ 189,345,987</b>	<b>\$ 701,434</b>	<b>\$ 190,047,422</b>	<b>100.00%</b>			
<b>Bond Fund Portfolios</b>									
2011 Civic Center COPs	\$ 43,306,780	\$ 19,364	\$ 43,326,144	\$ 41,494	\$ 43,367,638	68.00%	0.50%	0.11%	
Assessment Districts	17,456,675	-	17,456,675	-	17,456,675	27.37%	0.01%	0.01%	
Special Improvement Districts	2,954,714	-	2,954,714	-	2,954,714	4.63%	0.01%	0.01%	
<b>TOTAL BOND FUNDS WITH FISCAL AGENT</b>	<b>\$ 63,718,169</b>	<b>\$ 19,364</b>	<b>\$ 63,737,532</b>	<b>\$ 41,494</b>	<b>\$ 63,779,026</b>	<b>100.00%</b>			
<b>TOTAL CASH &amp; INVESTMENTS</b>	<b>\$ 251,728,511</b>	<b>\$ 1,355,009</b>	<b>\$ 253,083,520</b>	<b>\$ 742,928</b>	<b>\$ 253,826,448</b>				

Composition of Operating Portfolio  
July 31, 2012



Composition of Operating Portfolio  
June 30, 2012



Notes:

- (1) Yield offsets bank fees
- (2) LAIF Yield is available Quarterly

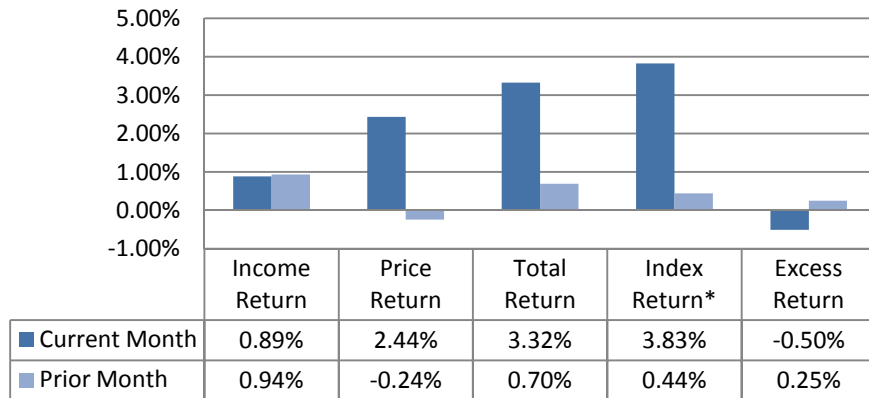


Managed Investment Portfolio (MIP) by Security Type  
for the Month Ended

**July 31, 2012**

Security Type	Par Value	Original Cost	Amortization Cost	Unreal Gain/Loss	Fair Value	Accrued Interest	Market Value	% of Portfolio	YTM @ Cost	YTM @ Market
<b>Cash Equivalents</b>	111,570	111,570	111,570	-	111,570	-	111,570	0.07%	0.01%	0.01%
<b>Marketable Securities</b>										
Agency	87,640,000	88,803,536	88,373,592	731,100	89,104,692	295,668	89,400,361	54.79%	0.88%	0.34%
Corporate Notes	34,036,000	35,379,325	34,805,700	326,126	35,131,826	281,240	35,413,066	21.70%	1.22%	0.56%
U.S. Government	34,035,000	35,112,554	34,995,792	270,462	35,266,254	121,588	35,387,842	21.69%	0.67%	0.25%
Commercial Paper	2,150,000	2,146,282	2,149,090	191.67	2,149,281	-	2,149,281	1.32%	0.34%	0.30%
Municipal Bonds	700,000	700,000	700,000	7,765	707,765	2,938	710,703	0.44%	1.99%	0.50%
<b>Total Marketable Securities</b>	<b>158,561,000</b>	<b>162,141,697</b>	<b>161,024,174</b>	<b>1,335,645</b>	<b>162,359,819</b>	<b>701,434</b>	<b>163,061,253</b>	<b>99.93%</b>	<b>0.91%</b>	<b>0.37%</b>
<b>GRAND TOTAL (MIP)</b>	<b>158,672,570</b>	<b>162,253,267</b>	<b>161,135,744</b>	<b>1,335,645</b>	<b>162,471,389</b>	<b>701,434</b>	<b>163,172,824</b>	<b>100.00%</b>	<b>0.91%</b>	<b>0.37%</b>

**Performance Annualized Return July 31, 2012**



\*Benchmark Index: Merrill 1-3 YR

**Annualized Portfolio Trend**

	Apr-12	May-12	Jun-12	Jul-12
<b>Performance</b>				
Income Return	1.01%	0.96%	0.94%	0.89%
Price Return	1.32%	-0.76%	-0.24%	2.44%
Total Return	2.33%	0.19%	0.70%	3.32%
Index Return*	2.26%	0.12%	0.44%	3.83%
Excess Return	0.07%	0.18%	0.25%	-0.50%
<b>Characteristics</b>				
Portfolio Duration	1.669	1.661	1.722	1.698
Weight Avg Maturity	1.679	1.678	1.699	1.651

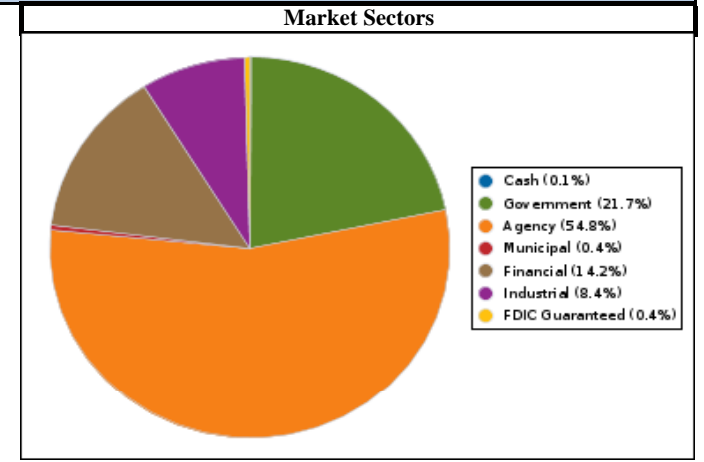
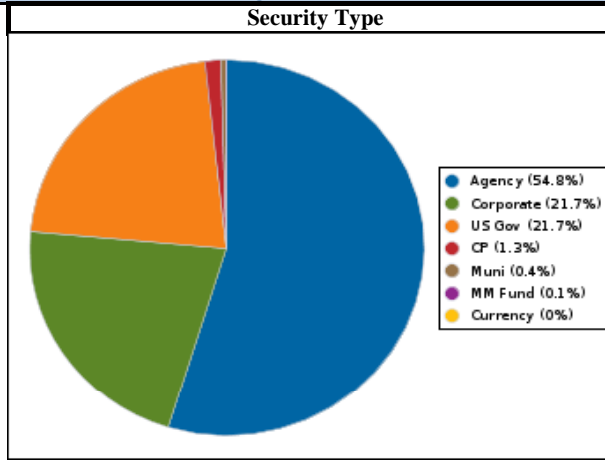
\*Benchmark Index: Merrill 1-3 YR



**Risk Summary of Managed Investment Portfolio**  
for the Month Ended  
**July 31, 2012**

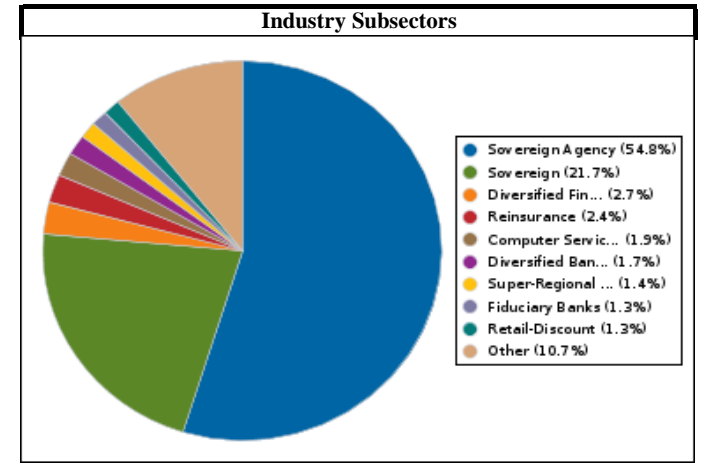
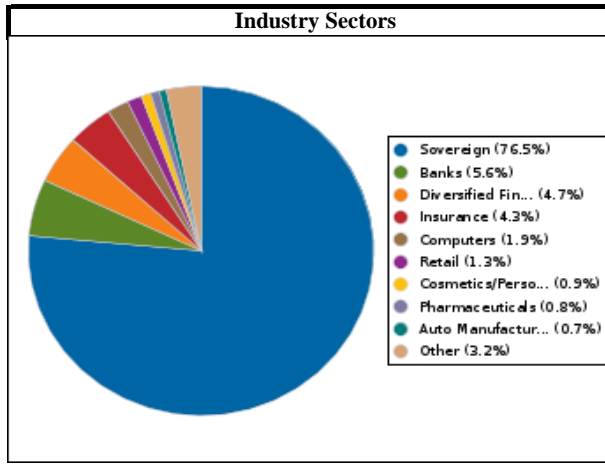
**Summary**

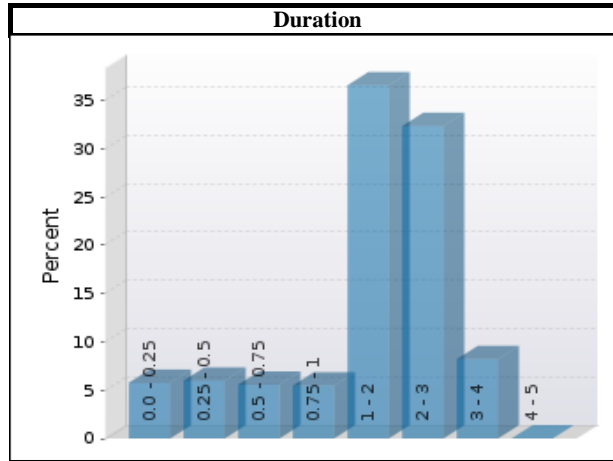
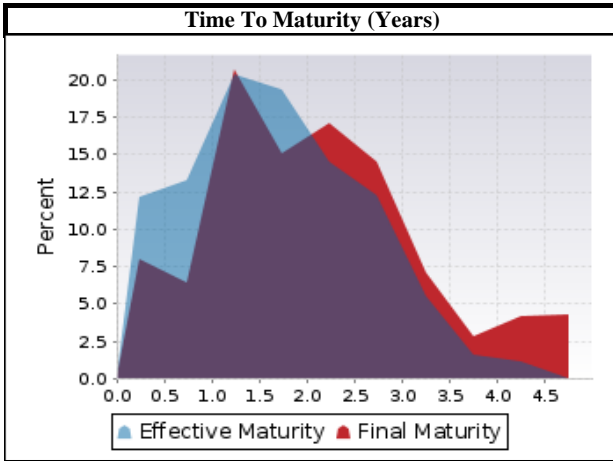
<b>Cash</b>	111,570.23
<b>Fixed Income</b>	163,061,253.36
<b>Duration</b>	1.698
<b>Convexity</b>	-0.189
<b>Weighted Avg Life</b>	1.667
<b>Weighted Avg Maturity</b>	2.069
<b>Weighted Avg Eff Maturity</b>	1.651
<b>Yield</b>	0.368%
<b>Purchase Yield</b>	0.909%
<b>Avg Credit Rating</b>	AA/Aa2/AA



**Issuer Concentration**

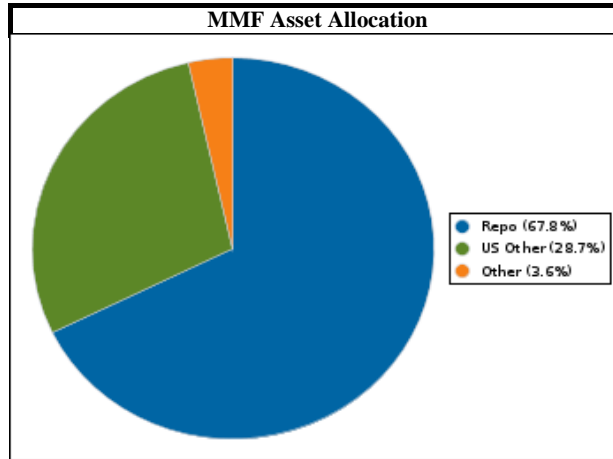
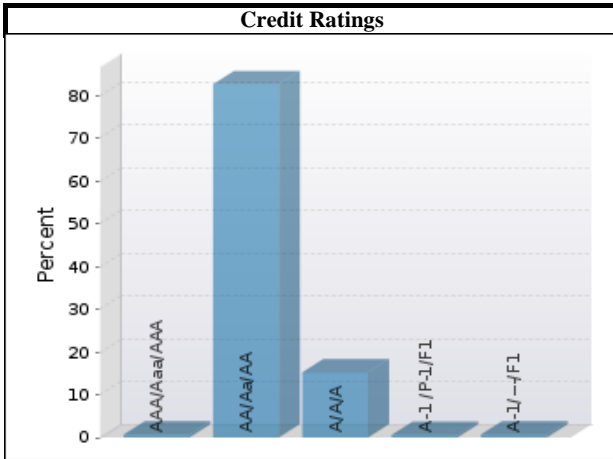
Government of the United States	22.8%
Federal National Mortgage Associa..	21.3%
Federal Home Loan Mortgage Corp	16.7%
Federal Home Loan Banks Office of.	12.4%
Federal Farm Credit Banks Consoli..	3.2%
General Electric Company	2.7%
Berkshire Hathaway Inc.	2.4%
International Business Machines C...	1.9%
Other	16.5%





### Credit Duration

	0.0 - 0.25	0.25 - 0.5	0.5 - 0.75	0.75 - 1	1 - 2	2 - 3	3 - 4	4 - 5
<b>AAA</b>	0.7	0.0	0.0	0.0	0.6	0.0	0.0	0.0
<b>AA</b>	3.8	4.2	4.5	5.2	30.3	26.7	8.1	0.0
<b>A</b>	1.3	1.8	1.1	0.3	5.7	5.6	0.2	0.0
<b>BBB</b>	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>BB</b>	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>B</b>	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>CCC</b>	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>CC</b>	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>C</b>	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0



I verify that this investment portfolio is in conformity with California laws and the Treasurer's Investment Policy which is approved by the City Council.

/S/ Dan Matusiewicz

Dan Matusiewicz

Deputy Administrative Services Director

# Compliance Status (Managed Investment Portfolio)

8/1/2012

Account: CNB- Operating Funds

Compliance Status: **Compliant**

Date: 8/1/2012

## Concentration

<i>Description</i>	<i>Limit</i>	<i>Actual</i>
Bankers Acceptance Concentration	20.000	0.000
CD	30.000	0.000
Commercial Paper	25.000	0.705
Issuer Concentration Except for Agency, Repo, FDIC	5.000	2.699
Max Concentration in MBS	20.000	0.000
Max Concentration of MMF	20.000	0.681
Max concentration of Munis (%)	15.000	0.435
Repos	20.000	0.000

## Credit

<i>Description</i>	<i>Limit</i>	<i>Actual</i>
Munis Rated Below AA / Aa2	0.000	0.000

## Maturity

<i>Description</i>	<i>Limit</i>	<i>Actual</i>
Max Effective Maturity for Repos (in years)	0.082	0.000
Max Final Maturity (from Settle) for Munis	3.000	2.378
Max Final Maturity for CP (in years)	0.740	0.493
Max Final Maturity From Settle Date (in years)	5.000	5.000
Max Final Maturity From Settle for Corp excl CD	4.000	3.884
Max Maturity CD	2.000	0.000
Max Maturity of Bankers Acceptances	0.493	0.000



for the Month Ended

**July 31, 2012**

<b>Balance Sheet</b>	<b>CNB- Operating Funds</b>		<b>CNB-Chandler</b>		<b>CNB-Cutwater</b>		<b>CNB-PFM</b>		
	<b>As of:</b>	<b>06/30/2012</b>	<b>07/31/2012</b>	<b>06/30/2012</b>	<b>07/31/2012</b>	<b>06/30/2012</b>	<b>07/31/2012</b>	<b>06/30/2012</b>	<b>07/31/2012</b>
Original Cost		170,360,507.06	162,253,267.29	57,843,892.70	56,031,845.12	54,196,462.99	51,977,717.26	58,320,151.37	54,243,704.91
Amortization/Accretion		(1,173,403.14)	(1,117,523.17)	(533,736.64)	(567,966.63)	(346,782.30)	(390,017.40)	(292,884.20)	(159,539.13)
Realized Impairment Loss		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Amortized Cost</b>		<b>169,187,103.92</b>	<b>161,135,744.12</b>	<b>57,310,156.06</b>	<b>55,463,878.49</b>	<b>53,849,680.69</b>	<b>51,587,699.86</b>	<b>58,027,267.17</b>	<b>54,084,165.78</b>
Accrued Interest		747,965.12	701,434.35	274,008.71	331,671.53	254,414.35	198,717.95	219,542.06	171,044.87
<b>Ending Book Value</b>		<b>169,935,069.04</b>	<b>161,837,178.47</b>	<b>57,584,164.77</b>	<b>55,795,550.02</b>	<b>54,104,095.04</b>	<b>51,786,417.80</b>	<b>58,246,809.23</b>	<b>54,255,210.65</b>
Unrealized Gain		1,065,241.59	1,341,545.46	679,067.82	776,844.34	190,998.83	294,340.76	195,174.94	270,360.36
Unrealized Loss		(24,154.51)	(5,900.34)	(3,510.13)	0.00	(13,788.34)	(3,023.65)	(6,856.05)	(2,876.69)
<b>Net Unrealized Gain/Loss</b>		<b>1,041,087.08</b>	<b>1,335,645.12</b>	<b>675,557.69</b>	<b>776,844.34</b>	<b>177,210.49</b>	<b>291,317.11</b>	<b>188,318.90</b>	<b>267,483.67</b>
<b>Total Market Value</b>		<b>170,976,156.12</b>	<b>163,172,823.59</b>	<b>58,259,722.46</b>	<b>56,572,394.36</b>	<b>54,281,305.53</b>	<b>52,077,734.91</b>	<b>58,435,128.13</b>	<b>54,522,694.32</b>
<b>Income Statement</b>	<b>Begin Date</b>	<b>07/01/2012</b>	<b>07/01/2012</b>	<b>07/01/2012</b>	<b>07/01/2012</b>	<b>07/01/2012</b>	<b>07/01/2012</b>	<b>07/01/2012</b>	<b>07/01/2012</b>
	<b>End Date</b>	<b>07/31/2012</b>	<b>07/31/2012</b>	<b>07/31/2012</b>	<b>07/31/2012</b>	<b>07/31/2012</b>	<b>07/31/2012</b>	<b>07/31/2012</b>	<b>07/31/2012</b>
Net Transfers In/Out			(8,273,002.24)		(1,848,222.98)		(2,351,718.07)		(4,073,061.19)
Amortization/Accretion			(129,041.22)		(34,229.99)		(43,695.11)		(51,116.12)
Interest Income		254,615.77		93,838.22		77,735.93		83,041.61	
Dividend Income		0.00		0.00		0.00		0.00	
Other Income		0.00		0.00		0.00		0.00	
<b>Income Subtotal</b>			<b>254,615.77</b>		<b>93,838.22</b>		<b>77,735.93</b>		<b>83,041.61</b>
Net Realized Gain/Loss		49,537.11		0.00		0.00		49,537.11	
Net Holding Gain/Loss		294,558.04		101,286.65		114,106.62		79,164.78	
Realized Impairment Loss		0.00		0.00		0.00		0.00	
<b>Net Gain/Loss</b>			<b>344,095.15</b>		<b>101,286.65</b>		<b>114,106.62</b>		<b>128,701.89</b>
Expenses			0.00		0.00		0.00		0.00
<b>Net Income</b>			<b>469,669.71</b>		<b>160,894.88</b>		<b>148,147.44</b>		<b>160,627.39</b>
<b>Statement of Cash Flows</b>	<b>Begin Date</b>	<b>07/01/2012</b>	<b>07/01/2012</b>	<b>07/01/2012</b>	<b>07/01/2012</b>	<b>07/01/2012</b>	<b>07/01/2012</b>	<b>07/01/2012</b>	<b>07/01/2012</b>
	<b>End Date</b>	<b>07/31/2012</b>	<b>07/31/2012</b>	<b>07/31/2012</b>	<b>07/31/2012</b>	<b>07/31/2012</b>	<b>07/31/2012</b>	<b>07/31/2012</b>	<b>07/31/2012</b>
Net Income			469,669.71		160,894.88		148,147.44		160,627.39
Amortization/Accretion		129,041.22		34,229.99		43,695.11		51,116.12	
Change in MV on CE Securities		(0.00)		0.00		0.00		(0.00)	
Change in Accrued		7,024.16		(57,662.82)		55,696.41		8,990.58	
Net Gain/Loss		(344,095.15)		(101,286.65)		(114,106.62)		(128,701.89)	
Balance Sheet Reclassifications		0.00		0.00		0.00		0.00	
<b>Non Cash Adjustments</b>			<b>(208,029.78)</b>		<b>(124,719.48)</b>		<b>(14,715.10)</b>		<b>(68,595.20)</b>
Purchases of Marketable Securities		(3,766,844.38)		0.00		0.00		(3,766,844.38)	
Purchased Accrued of Marketable Securities		(8,391.03)		0.00		0.00		(8,391.03)	
Sales of Marketable Securities		8,302,268.07		0.00		1,000,000.00		7,302,268.07	
Sold Accrued of Marketable Securities		47,897.64		0.00		0.00		47,897.64	
Maturities of Marketable Securities		0.00		0.00		0.00		0.00	
<b>Net Purchases/Sales</b>			<b>4,574,930.30</b>		<b>0.00</b>		<b>1,000,000.00</b>		<b>3,574,930.30</b>
Transfers of Cash & Cash Equivalents			(8,273,002.24)		(1,848,222.98)		(2,351,718.07)		(4,073,061.19)
<b>Net Change in Cash &amp; Cash Equivalents</b>			<b>(3,436,432.01)</b>		<b>(1,812,047.58)</b>		<b>(1,218,285.73)</b>		<b>(406,098.70)</b>
Beginning Cash & Cash Equivalents			3,548,002.24		1,848,222.98		1,226,718.07		473,061.19
<b>Ending Cash &amp; Cash Equivalents</b>			<b>111,570.23</b>		<b>36,175.40</b>		<b>8,432.34</b>		<b>66,962.49</b>

# Balance Sheet Classification (Managed Investment Portfolio)

7/31/2012

## Cash Equivalent (6)

0.07%

111,570.23

Account	Cusip/ISIN	Description	Curr Face	Sector	Rating	Coupon	Maturity	Eff Maturity	Pur Yield	Yield	Orig Cost	Amort Cost	Unreal G/L	Price	Accr Int	Fair Value	Mkt Value
CNB-Cutwater	38141W315	GOLDMAN SACH FIN SQ TR OB-AD	8,425.00	Cash	AAAm/Aaa/NA	0.010	---	---	0.010	0.010	8,425.00	8,425.00	0.00	1.000	0.00	8,425.00	8,425.00
CNB-Chandler	60934N104	FEDERATED GOVT OBLI FD-IS	36,162.50	Cash	AAAm/Aaa/AAA	0.010	---	---	0.010	0.010	36,162.50	36,162.50	0.00	1.000	0.00	36,162.50	36,162.50
CNB-PFM	60934N104	FEDERATED GOVT OBLI FD-IS	66,950.86	Cash	AAAm/Aaa/AAA	0.010	---	---	0.010	0.010	66,950.86	66,950.86	0.00	1.000	0.00	66,950.86	66,950.86
CNB-Cutwater	CCYUSD	Net Receivables/Payables	7.34	Cash	AAA/Aaa/AA	0.000	---	---	0.000	0.000	7.34	7.34	0.00	1.000	0.00	7.34	7.34
CNB-PFM	CCYUSD	Net Receivables/Payables	11.63	Cash	AAA/Aaa/AA	0.000	---	---	0.000	0.000	11.63	11.63	0.00	1.000	0.00	11.63	11.63
CNB-Chandler	CCYUSD	Net Receivables/Payables	12.90	Cash	AAA/Aaa/AA	0.000	---	---	0.000	0.000	12.90	12.90	0.00	1.000	0.00	12.90	12.90
---	---	---	<b>111,570.23</b>	---	---	---	---	---	<b>0.010</b>	<b>0.010</b>	<b>111,570.23</b>	<b>111,570.23</b>	<b>0.00</b>	---	<b>0.00</b>	<b>111,570.23</b>	<b>111,570.23</b>

## Marketable Securities (180)

99.93%

163,061,253.36

Account	Cusip/ISIN	Description	Curr Face	Sector	Rating	Coupon	Maturity	Eff Maturity	Pur Yield	Yield	Orig Cost	Amort Cost	Unreal G/L	Price	Accr Int	Fair Value	Mkt Value
CNB-Chandler	06406HBE8	BANK OF NEW YORK MELLON	490,000.00	Financial	A+/Aa3/AA-	4.950	11/01/2012	11/01/2012	1.427	0.430	531,321.70	494,285.14	1,238.82	101.127	6,063.75	495,523.96	501,587.71
CNB-Chandler	06406HBK4	BANK OF NEW YORK MELLON	250,000.00	Financial	A+/Aa3/AA-	5.125	08/27/2013	08/27/2013	1.403	0.396	272,855.00	259,858.81	2,776.06	105.054	5,480.90	262,634.87	268,115.77
CNB-Cutwater	06406HBK4	BANK OF NEW YORK MELLON	1,000,000.00	Financial	A+/Aa3/AA-	5.125	08/27/2013	08/27/2013	0.826	0.396	1,087,320.00	1,045,757.46	4,782.02	105.054	21,923.61	1,050,539.47	1,072,463.08
CNB-Chandler	06416JH14	The Bank of Nova Scotia	1,000,000.00	Financial	A-1+/P-1/F1+	0.000	08/01/2012	08/01/2012	0.300	0.300	998,466.67	1,000,000.00	0.00	100.000	0.00	1,000,000.00	1,000,000.00
CNB-Cutwater	084664AT8	BERKSHIRE HATHAWAY FIN	1,000,000.00	Financial	AA+/Aa2/A+	4.850	01/15/2015	01/15/2015	0.800	0.629	1,118,600.00	1,098,205.53	4,484.74	110.269	2,155.56	1,102,690.27	1,104,845.82
CNB-Cutwater	084664BN0	BERKSHIRE HATHAWAY FIN	250,000.00	Financial	AA+/Aa2/A+	2.450	12/15/2015	12/15/2015	1.077	0.813	263,027.50	261,334.13	2,253.65	105.435	782.64	263,587.77	264,370.41
CNB-Chandler	084670AU2	BERKSHIRE HATHAWAY INC	400,000.00	Financial	AA+/Aa2/A+	2.125	02/11/2013	02/11/2013	0.973	0.350	409,280.00	402,418.33	1,321.46	100.935	4,013.89	403,739.79	407,753.68
CNB-Chandler	084670AU2	BERKSHIRE HATHAWAY INC	155,000.00	Financial	AA+/Aa2/A+	2.125	02/11/2013	02/11/2013	0.927	0.350	158,417.75	155,974.74	474.43	100.935	1,555.38	156,449.17	158,004.55
CNB-Cutwater	084670AV0	BERKSHIRE HATHAWAY INC	500,000.00	Financial	AA+/Aa2/A+	3.200	02/11/2015	02/11/2015	1.011	0.535	533,345.00	527,242.84	6,171.89	106.683	7,555.56	533,414.73	540,970.28
CNB-Chandler	084670AV0	BERKSHIRE HATHAWAY INC	400,000.00	Financial	AA+/Aa2/A+	3.200	02/11/2015	02/11/2015	0.767	0.535	425,400.00	424,312.20	2,419.58	106.683	6,044.44	426,731.78	432,776.23
CNB-PFM	084670BA5	BERKSHIRE HATHAWAY INC	1,000,000.00	Financial	AA+/Aa2/A+	1.167	08/15/2014	08/15/2014	1.183	0.537	1,000,000.00	1,000,000.00	13,101.47	101.310	2,528.18	1,013,101.47	1,015,629.64
CNB-Chandler	09247XAK7	BLACKROCK INC	245,000.00	Financial	A+/A1/NA	1.375	06/01/2015	06/01/2015	1.414	0.791	244,718.25	244,735.28	4,263.26	101.632	617.60	248,998.54	249,616.14
CNB-Chandler	09247XAK7	BLACKROCK INC	490,000.00	Financial	A+/A1/NA	1.375	06/01/2015	06/01/2015	1.321	0.791	490,774.20	490,730.30	7,266.78	101.632	1,235.21	497,997.08	499,232.29
CNB-PFM	14912L4F5	CATERPILLAR FIN SERV CRP	160,000.00	Financial	A/A2/A	6.125	02/17/2014	02/17/2014	1.070	0.527	177,755.20	172,308.82	1,449.48	108.599	4,464.44	173,758.30	178,222.74
CNB-PFM	14912L4F5	CATERPILLAR FIN SERV CRP	130,000.00	Financial	A/A2/A	6.125	02/17/2014	02/17/2014	1.003	0.527	144,125.80	140,141.14	1,037.48	108.599	3,627.36	141,178.62	144,805.98
CNB-PFM	14912L4F5	CATERPILLAR FIN SERV CRP	900,000.00	Financial	A/A2/A	6.125	02/17/2014	02/17/2014	0.803	0.527	977,031.00	973,270.23	4,120.19	108.599	25,112.50	977,390.42	1,002,502.92
CNB-Chandler	191216AX8	COCA-COLA CO/THE	350,000.00	Industrial	A+/Aa3/A+	0.750	03/13/2015	03/13/2015	0.788	0.431	349,608.00	349,657.25	3,247.67	100.830	998.96	352,904.92	353,903.88
CNB-Chandler	191216AX8	COCA-COLA CO/THE	350,000.00	Industrial	A+/Aa3/A+	0.750	03/13/2015	03/13/2015	0.821	0.431	349,268.50	349,359.23	3,545.69	100.830	998.96	352,904.92	353,903.88
CNB-Chandler	24422ERA9	JOHN DEERE CAPITAL CORP	145,000.00	Financial	A/A2/NA	1.600	03/03/2014	03/03/2014	1.634	0.424	144,856.45	144,923.08	2,775.04	101.861	953.78	147,698.12	148,651.90
CNB-Chandler	254687AW6	WALT DISNEY COMPANY/THE	515,000.00	Industrial	A/A2/A	4.500	12/15/2013	12/15/2013	1.232	0.308	561,128.55	537,816.02	6,724.86	105.736	2,961.25	544,540.88	547,502.13
CNB-Chandler	254687AW6	WALT DISNEY COMPANY/THE	40,000.00	Industrial	A/A2/A	4.500	12/15/2013	12/15/2013	1.260	0.308	43,533.20	41,756.51	537.93	105.736	230.00	42,294.44	42,524.44
CNB-Chandler	278642AA1	EBAY INC	575,000.00	Industrial	A/A2/A	0.875	10/15/2013	10/15/2013	1.035	0.303	572,769.00	573,901.17	5,053.74	100.688	1,481.42	578,954.91	580,436.34
CNB-Chandler	31331J6C2	FEDERAL FARM CREDIT BANK	645,000.00	Agency	AA+/Aaa/AA	2.350	12/22/2015	12/22/2015	2.268	0.553	647,334.90	646,706.17	37,194.60	106.031	1,642.06	683,900.76	685,542.83
CNB-Chandler	31331KAH3	FEDERAL FARM CREDIT BANK	1,100,000.00	Agency	AA+/Aaa/AA	1.125	02/27/2014	02/27/2014	1.496	0.274	1,087,878.00	1,093,685.77	20,989.15	101.334	5,293.75	1,114,674.91	1,119,968.66
CNB-Chandler	31331KB82	FEDERAL FARM CREDIT BANK	1,100,000.00	Agency	AA+/Aaa/AA	0.350	10/03/2013	10/03/2013	0.439	0.250	1,098,130.00	1,098,858.13	2,422.08	100.116	1,261.94	1,101,280.21	1,102,542.15

# Balance Sheet Classification (Managed Investment Portfolio)

7/31/2012

Account	Cusip/ISIN	Description	Curr Face	Sector	Rating	Coupon	Maturity	Eff Maturity	Pur Yield	Yield	Orig Cost	Amort Cost	Unreal G/L	Price	Accr Int	Fair Value	Mkt Value
CNB-Chandler	31331KET3	FEDERAL FARM CREDIT BANK	635,000.00	Agency	AA+/Aaa/A AA	0.980	09/23/2013	09/23/2013	1.100	0.263	633,139.45	634,135.99	6,059.30	100.818	2,212.62	640,195.28	642,407.91
CNB-Chandler	31331X3S9	FEDERAL FARM CREDIT BANK	550,000.00	Agency	AA+/Aaa/A AA	4.500	10/17/2012	10/17/2012	3.820	0.160	564,888.50	550,772.08	4,262.61	100.915	7,150.00	555,034.69	562,184.69
CNB-Cutwater	313370LB2	FEDERAL HOME LOAN BANK	1,565,000.00	Agency	AA+/Aaa/A AA*	1.000	09/13/2013	09/13/2013	0.361	0.254	1,585,658.00	1,576,137.85	1,866.43	100.831	5,999.17	1,578,004.28	1,584,003.44
CNB-Chandler	313371UC8	FEDERAL HOME LOAN BANK	1,000,000.00	Agency	AA+/Aaa/A AA*	0.875	12/27/2013	12/27/2013	1.164	0.270	991,623.00	995,988.53	12,493.60	100.848	826.39	1,008,482.13	1,009,308.52
CNB-PFM	3133762C8	FEDERAL HOME LOAN BANK	3,500,000.00	Agency	AA+/Aaa/A AA*	0.375	11/27/2013	11/27/2013	0.445	0.263	3,495,135.00	3,496,769.65	8,406.66	100.148	2,333.33	3,505,176.31	3,507,509.64
CNB-PFM	3133762C8	FEDERAL HOME LOAN BANK	1,400,000.00	Agency	AA+/Aaa/A AA*	0.375	11/27/2013	11/27/2013	0.338	0.263	1,400,978.60	1,400,690.16	1,380.36	100.148	933.33	1,402,070.52	1,403,003.86
CNB-Chandler	3133765S0	FEDERAL HOME LOAN BANK	1,160,000.00	Agency	AA+/Aaa/A AA*	0.550	10/25/2013	10/25/2012	0.575	0.219	1,159,420.00	1,159,641.91	1,252.20	100.077	1,701.33	1,160,894.11	1,162,595.44
CNB-PFM	313376UF0	FEDERAL HOME LOAN BANK	635,000.00	Agency	AA+/Aaa/A AA*	0.375	01/29/2014	01/29/2014	0.308	0.276	635,838.20	635,632.82	304.11	100.148	13.23	635,936.93	635,950.16
CNB-Cutwater	313378Z53	FEDERAL HOME LOAN BANK	2,500,000.00	Agency	AA+/Aaa/A AA*	0.600	10/24/2014	04/26/2013	0.400	0.322	2,504,925.00	2,503,671.48	1,431.95	100.204	3,958.33	2,505,103.43	2,509,061.76
CNB-Chandler	3133EADW5	FEDERAL FARM CREDIT BANK	625,000.00	Agency	AA+/Aaa/A AA*	0.550	08/17/2015	08/17/2015	0.759	0.340	620,629.38	621,073.37	7,901.63	100.636	1,565.97	628,975.00	630,540.97
CNB-Chandler	3133EADW5	FEDERAL FARM CREDIT BANK	550,000.00	Agency	AA+/Aaa/A AA*	0.550	08/17/2015	08/17/2015	0.596	0.340	549,181.05	549,243.90	4,254.10	100.636	1,378.06	553,498.00	554,876.06
CNB-Chandler	3133XSAE8	FEDERAL HOME LOAN BANK	650,000.00	Agency	AA+/Aaa/A AA	3.625	10/18/2013	10/18/2013	2.902	0.274	668,913.05	655,556.71	20,819.25	104.058	6,741.49	676,375.95	683,117.45
CNB-Cutwater	3133XSP93	FEDERAL HOME LOAN BANK	1,000,000.00	Agency	AA+/Aaa/A AA	3.125	12/13/2013	12/13/2013	1.442	0.270	1,046,820.00	1,022,681.91	16,240.15	103.892	4,166.67	1,038,922.06	1,043,088.73
CNB-Chandler	3133XUE41	FEDERAL HOME LOAN BANK	500,000.00	Agency	AA+/Aaa/A AA	1.750	08/22/2012	08/22/2012	1.106	0.138	507,029.50	500,186.62	283.16	100.094	3,864.58	500,469.78	504,334.36
CNB-Chandler	3133XVEM9	FEDERAL HOME LOAN BANK	1,000,000.00	Agency	AA+/Aaa/A AA	1.625	11/21/2012	11/21/2012	1.697	0.159	997,840.00	999,782.70	4,693.57	100.448	3,159.72	1,004,476.28	1,007,636.00
CNB-Cutwater	3133XWE70	FEDERAL HOME LOAN BANK	1,000,000.00	Agency	AA+/Aaa/A AA	2.500	06/13/2014	06/13/2014	1.409	0.311	1,036,490.00	1,020,018.80	20,681.50	104.070	3,333.33	1,040,700.29	1,044,033.63
CNB-Cutwater	3133XWNB1	FEDERAL HOME LOAN BANK	1,000,000.00	Agency	AA+/Aaa/A AA	2.875	06/12/2015	06/12/2015	0.803	0.436	1,078,120.00	1,058,538.48	10,809.12	106.935	3,913.19	1,069,347.60	1,073,260.79
CNB-Chandler	3133XP43	FEDERAL HOME LOAN BANK	1,750,000.00	Agency	AA+/Aaa/A AA*	3.125	03/11/2016	03/11/2016	1.114	0.553	1,906,773.75	1,874,193.19	36,531.24	109.184	21,267.36	1,910,724.43	1,931,991.79
CNB-Chandler	3133XYWB7	FEDERAL HOME LOAN BANK	450,000.00	Agency	AA+/Aaa/A AA	0.875	08/22/2012	08/22/2012	0.935	0.162	449,419.50	449,984.47	202.58	100.042	1,739.06	450,187.06	451,926.12
CNB-Chandler	3133XYWB7	FEDERAL HOME LOAN BANK	600,000.00	Agency	AA+/Aaa/A AA	0.875	08/22/2012	08/22/2012	0.665	0.162	602,052.00	600,072.30	177.11	100.042	2,318.75	600,249.41	602,568.16
CNB-Cutwater	3134G22R2	FREDDIE MAC	1,000,000.00	Agency	AA+/Aaa/A AA	1.700	11/02/2016	11/02/2012	1.065	0.363	1,005,200.00	1,001,597.21	1,775.88	100.337	4,202.78	1,003,373.09	1,007,575.87
CNB-Cutwater	3134G2VY5	FREDDIE MAC	1,000,000.00	Agency	AA+/Aaa/A AA	1.375	08/24/2015	08/24/2012	1.375	0.393	1,000,000.00	1,000,000.00	625.51	100.063	5,996.53	1,000,625.51	1,006,622.04
CNB-Cutwater	3134G2W73	FREDDIE MAC	2,000,000.00	Agency	AA+/Aaa/A AA	0.500	10/18/2013	10/18/2012	0.436	0.286	2,001,000.00	2,000,272.59	641.66	100.046	2,861.11	2,000,914.25	2,003,775.37
CNB-PFM	3134G2WG3	FREDDIE MAC	1,005,000.00	Agency	AA+/Aaa/A AA	0.750	09/22/2014	09/22/2014	0.577	0.317	1,010,266.20	1,008,696.36	5,584.36	100.923	2,700.94	1,014,280.73	1,016,981.67
CNB-PFM	3134G2WG3	FREDDIE MAC	2,300,000.00	Agency	AA+/Aaa/A AA	0.750	09/22/2014	09/22/2014	0.682	0.317	2,304,600.00	2,303,317.43	17,922.05	100.923	6,181.25	2,321,239.48	2,327,420.73
CNB-PFM	3134G3BF6	FREDDIE MAC	1,745,000.00	Agency	AA+/Aaa/A AA	0.625	12/23/2013	12/23/2013	0.480	0.299	1,750,044.80	1,748,509.94	4,396.90	100.453	1,151.22	1,752,906.83	1,754,058.05
CNB-Cutwater	3134G3GY0	FREDDIE MAC	1,500,000.00	Agency	AA+/Aaa/A AA	1.125	01/13/2016	01/13/2014	1.059	0.481	1,501,950.00	1,501,416.15	12,522.60	100.929	843.75	1,513,938.75	1,514,782.50
CNB-Cutwater	3134G3JU5	FREDDIE MAC	2,000,000.00	Agency	AA+/Aaa/A AA	2.250	01/23/2017	01/23/2014	0.687	0.296	2,062,000.00	2,045,822.75	11,754.17	102.879	1,000.00	2,057,576.92	2,058,576.92
CNB-Cutwater	3134G3RK8	FREDDIE MAC	2,000,000.00	Agency	AA+/Aaa/A AA	1.000	03/14/2016	03/14/2014	0.650	0.454	2,012,160.00	2,011,259.88	6,332.55	100.880	7,611.11	2,017,592.44	2,025,203.55
CNB-Cutwater	3134G3TY6	FREDDIE MAC	2,500,000.00	Agency	AA+/Aaa/A AA	1.420	04/12/2017	04/12/2013	0.730	0.444	2,516,250.00	2,511,954.78	5,013.51	100.679	10,748.61	2,516,968.29	2,527,716.90
CNB-Cutwater	3134G3WV8	FREDDIE MAC	2,000,000.00	Agency	AA+/Aaa/A AA	1.200	06/06/2017	06/06/2014	1.005	0.740	2,007,700.00	2,007,134.84	9,690.62	100.841	3,666.67	2,016,825.46	2,020,492.13



# Balance Sheet Classification (Managed Investment Portfolio)

7/31/2012

Account	Cusip/ISIN	Description	Curr Face	Sector	Rating	Coupon	Maturity	Eff Maturity	Pur Yield	Yield	Orig Cost	Amort Cost	Unreal G/L	Price	Accr Int	Fair Value	Mkt Value
CNB-PFM	3134G3ZA1	FREDDIE MAC	1,000,000.00	Agency	AA+/Aaa/A AA	0.500	08/28/2015	08/28/2015	0.459	0.467	1,001,160.00	1,001,158.91	-233.59	100.093	277.78	1,000,925.32	1,001,203.10
CNB-Chandler	31359MQV8	FANNIE MAE	550,000.00	Agency	AA+/Aaa/A AA	4.750	02/21/2013	02/21/2013	2.047	0.257	597,423.20	558,158.67	5,552.03	102.493	11,611.11	563,710.71	575,321.82
CNB-PFM	3135G0AP8	FANNIE MAE	1,900,000.00	Agency	AA+/Aaa/A AA	1.250	02/27/2014	02/27/2014	0.770	0.165	1,924,472.00	1,914,220.03	18,139.85	101.703	10,159.72	1,932,359.88	1,942,519.61
CNB-Chandler	3135G0BJ1	FANNIE MAE	1,150,000.00	Agency	AA+/Aaa/A AA	1.125	06/27/2014	06/27/2014	1.014	0.271	1,153,852.50	1,152,392.16	16,258.24	101.622	1,221.88	1,168,650.40	1,169,872.27
CNB-PFM	3135G0BJ1	FANNIE MAE	775,000.00	Agency	AA+/Aaa/A AA	1.125	06/27/2014	06/27/2014	0.386	0.271	788,764.00	785,856.99	1,711.76	101.622	823.44	787,568.75	788,392.19
CNB-Chandler	3135G0DW0	FANNIE MAE	1,150,000.00	Agency	AA+/Aaa/A AA	0.625	10/30/2014	10/30/2014	0.673	0.322	1,148,318.70	1,148,771.43	9,023.94	100.678	1,816.84	1,157,795.37	1,159,612.21
CNB-PFM	3135G0DW0	FANNIE MAE	3,180,000.00	Agency	AA+/Aaa/A AA	0.625	10/30/2014	10/30/2014	0.486	0.322	3,190,649.82	3,189,886.80	11,669.08	100.678	5,023.96	3,201,555.88	3,206,579.84
CNB-PFM	3135G0E2Z	FANNIE MAE	3,000,000.00	Agency	AA+/Aaa/A AA	0.390	10/25/2013	10/25/2013	0.416	0.223	2,998,787.70	2,999,252.69	7,510.28	100.225	234.17	3,006,762.98	3,006,997.14
CNB-PFM	3135G0FG3	FANNIE MAE	1,100,000.00	Agency	AA+/Aaa/A AA	0.600	11/14/2013	11/14/2012	0.600	0.306	1,100,000.00	1,100,000.00	922.44	100.084	1,411.67	1,100,922.44	1,102,334.11
CNB-Cutwater	3135G0KE2	FANNIE MAE	2,000,000.00	Agency	AA+/Aaa/A AA	1.250	04/23/2015	04/23/2013	0.355	0.563	2,017,860.00	2,012,984.54	-3,023.65	100.498	6,805.56	2,009,960.89	2,016,766.44
CNB-PFM	3135G0KM4	FANNIE MAE	1,405,000.00	Agency	AA+/Aaa/A AA	0.500	05/27/2015	05/27/2015	0.594	0.386	1,400,939.55	1,401,308.38	8,183.60	100.320	1,248.89	1,409,491.98	1,410,740.87
CNB-Cutwater	3135G0KP7	FANNIE MAE	1,325,000.00	Agency	AA+/Aaa/A AA	1.750	05/03/2017	05/03/2013	0.480	0.356	1,340,462.75	1,337,652.94	1,273.87	101.051	5,668.06	1,338,926.81	1,344,594.87
CNB-Chandler	3135G0LC5	FANNIE MAE	645,000.00	Agency	AA+/Aaa/A AA	0.700	05/29/2015	11/29/2012	0.700	0.371	645,000.00	645,000.00	693.72	100.108	777.58	645,693.72	646,471.30
CNB-PFM	3135G0MQ3	FANNIE MAE	1,725,000.00	Agency	AA+/Aaa/A AA	0.500	01/26/2015	07/26/2013	0.406	0.525	1,726,617.19	1,726,590.85	-2,643.10	99.939	119.79	1,723,947.75	1,724,067.54
CNB-Cutwater	3136FPNN3	FANNIE MAE	1,000,000.00	Agency	AA+/Aaa/A AA	1.250	04/21/2014	04/21/2014	1.280	0.299	999,000.00	999,494.09	16,826.50	101.632	3,472.22	1,016,320.59	1,019,792.81
CNB-Cutwater	3136FTM30	FANNIE MAE	1,000,000.00	Agency	AA+/Aaa/A AA	0.500	02/15/2017	02/15/2013	0.500	0.252	1,000,000.00	1,000,000.00	1,336.74	100.134	2,305.56	1,001,336.74	1,003,642.30
CNB-Cutwater	3136FTS26	FANNIE MAE	1,800,000.00	Agency	AA+/Aaa/A AA	1.000	11/28/2016	02/28/2014	1.050	0.515	1,795,860.00	1,796,204.02	17,463.58	100.759	3,150.00	1,813,667.60	1,816,817.60
CNB-Cutwater	3136G0KG5	FANNIE MAE	1,000,000.00	Agency	AA+/Aaa/A AA	0.625	06/04/2015	06/04/2014	0.590	0.381	1,000,700.00	1,000,645.67	3,836.25	100.448	989.58	1,004,481.92	1,005,471.50
CNB-Chandler	3137EABX6	FREDDIE MAC	670,000.00	Agency	AA+/Aaa/A AA	2.500	01/07/2014	01/07/2014	2.426	0.228	672,157.40	670,692.83	21,082.11	103.250	1,116.67	691,774.95	692,891.61
CNB-Chandler	3137EABX6	FREDDIE MAC	100,000.00	Agency	AA+/Aaa/A AA	2.500	01/07/2014	01/07/2014	2.126	0.228	101,379.40	100,524.09	2,725.91	103.250	166.67	103,249.99	103,416.66
CNB-Chandler	3137EACB3	FREDDIE MAC	475,000.00	Agency	AA+/Aaa/A AA	2.500	04/23/2014	04/23/2014	2.812	0.252	468,468.75	472,521.80	20,875.49	103.873	3,232.64	493,397.29	496,629.93
CNB-Chandler	3137EACB3	FREDDIE MAC	205,000.00	Agency	AA+/Aaa/A AA	2.500	04/23/2014	04/23/2014	2.337	0.252	206,332.50	205,562.46	7,377.42	103.873	1,395.14	212,939.88	214,335.02
CNB-Chandler	3137EACB3	FREDDIE MAC	320,000.00	Agency	AA+/Aaa/A AA	2.500	04/23/2014	04/23/2014	0.839	0.252	334,936.32	329,091.94	3,302.02	103.873	2,177.78	332,393.96	334,571.74
CNB-Chandler	3137EACD9	FREDDIE MAC	525,000.00	Agency	AA+/Aaa/A AA	3.000	07/28/2014	07/28/2014	2.444	0.349	537,332.25	530,638.03	21,956.17	105.256	131.25	552,594.19	552,725.44
CNB-Chandler	3137EACD9	FREDDIE MAC	175,000.00	Agency	AA+/Aaa/A AA	3.000	07/28/2014	07/28/2014	2.341	0.349	179,779.60	177,227.95	6,970.11	105.256	43.75	184,198.06	184,241.81
CNB-Chandler	3137EACD9	FREDDIE MAC	435,000.00	Agency	AA+/Aaa/A AA	3.000	07/28/2014	07/28/2014	1.312	0.349	458,262.93	449,370.10	8,493.66	105.256	108.75	457,863.76	457,972.51
CNB-Chandler	3137EACR8	FREDDIE MAC	560,000.00	Agency	AA+/Aaa/A AA	1.375	02/25/2014	02/25/2014	1.114	0.271	564,036.48	562,258.54	7,396.79	101.724	3,336.67	569,655.33	572,992.00
CNB-Chandler	3137EACR8	FREDDIE MAC	250,000.00	Agency	AA+/Aaa/A AA	1.375	02/25/2014	02/25/2014	0.701	0.271	254,422.50	252,618.33	1,692.09	101.724	1,489.58	254,310.41	255,800.00
CNB-Chandler	3137EACT4	FREDDIE MAC	550,000.00	Agency	AA+/Aaa/A AA	2.500	05/27/2016	05/27/2016	1.059	0.637	582,241.00	579,599.41	9,037.89	107.025	2,444.44	588,637.30	591,081.74
CNB-Chandler	3137EACV9	FREDDIE MAC	1,150,000.00	Agency	AA+/Aaa/A AA	1.000	08/27/2014	08/27/2014	0.890	0.260	1,153,858.25	1,152,586.29	14,992.50	101.529	4,919.44	1,167,578.80	1,172,498.24
CNB-Chandler	3137EACW7	FREDDIE MAC	800,000.00	Agency	AA+/Aaa/A AA	2.000	08/25/2016	08/25/2016	1.193	0.681	829,992.00	825,548.08	16,701.49	105.281	6,933.33	842,249.57	849,182.90





# Balance Sheet Classification (Managed Investment Portfolio)

7/31/2012

Account	Cusip/ISIN	Description	Curr Face	Sector	Rating	Coupon	Maturity	Eff Maturity	Pur Yield	Yield	Orig Cost	Amort Cost	Unreal G/L	Price	Accr Int	Fair Value	Mkt Value
CNB-Chandler	912828NN6	US TREASURY N/B	800,000.00	Government	AA+*/Aaa/A AA	1.000	07/15/2013	07/15/2013	0.899	0.190	802,343.75	800,762.38	5,426.27	100.774	369.57	806,188.64	806,558.21
CNB-Chandler	912828NV8	US TREASURY N/B	1,125,000.00	Government	AA+*/Aaa/A AA	1.250	08/31/2015	08/31/2015	0.591	0.302	1,153,963.73	1,147,603.47	10,112.60	102.908	5,884.85	1,157,716.08	1,163,600.93
CNB-Chandler	912828PB0	US TREASURY N/B	1,000,000.00	Government	AA+*/Aaa/A AA	0.500	10/15/2013	10/15/2013	1.058	0.204	986,136.16	993,339.34	10,230.20	100.357	1,475.41	1,003,569.54	1,005,044.95
CNB-Chandler	912828PE4	US TREASURY N/B	1,150,000.00	Government	AA+*/Aaa/A AA	1.250	10/31/2015	10/31/2015	1.409	0.330	1,142,277.29	1,144,220.21	39,936.13	102.970	3,632.81	1,184,156.34	1,187,789.16
CNB-Cutwater	912828PE4	US TREASURY N/B	1,500,000.00	Government	AA+*/Aaa/A AA	1.250	10/31/2015	10/31/2015	0.663	0.330	1,536,562.50	1,528,225.62	16,326.13	102.970	4,738.45	1,544,551.75	1,549,290.20
CNB-Cutwater	912828PW4	US TREASURY N/B	1,000,000.00	Government	AA+*/Aaa/A AA	0.625	12/31/2012	12/31/2012	0.708	0.154	998,359.38	999,659.38	2,297.04	100.196	543.48	1,001,956.42	1,002,499.90
CNB-Chandler	912828PZ7	US TREASURY N/B	1,100,000.00	Government	AA+*/Aaa/A AA	1.250	03/15/2014	03/15/2014	1.243	0.226	1,100,218.53	1,100,123.90	18,140.33	101.660	5,193.61	1,118,264.23	1,123,457.84
CNB-Cutwater	912828QX1	US TREASURY N/B	1,000,000.00	Government	AA+*/Aaa/A AA	1.500	07/31/2016	07/31/2016	0.943	0.449	1,026,796.88	1,021,802.91	19,798.00	104.160	40.76	1,041,600.91	1,041,641.67
CNB-Cutwater	912828RB8	US TREASURY N/B	1,500,000.00	Government	AA+*/Aaa/A AA	0.500	08/15/2014	08/15/2014	0.309	0.227	1,508,554.69	1,505,821.34	2,522.78	100.556	3,461.54	1,508,344.12	1,511,805.66
CNB-Cutwater	912828RG7	US TREASURY N/B	750,000.00	Government	AA+*/Aaa/A AA	0.250	09/15/2014	09/15/2014	0.437	0.231	745,898.44	747,033.72	3,265.95	100.040	708.22	750,299.67	751,007.89
CNB-Chandler	912828RG7	US TREASURY N/B	700,000.00	Government	AA+*/Aaa/A AA	0.250	09/15/2014	09/15/2014	0.346	0.231	698,170.31	698,585.22	1,694.48	100.040	661.01	700,279.70	700,940.70
CNB-PFM	912828RN2	US TREASURY N/B	700,000.00	Government	AA+*/Aaa/A AA	0.250	10/31/2013	10/31/2013	0.291	0.203	699,425.78	699,641.53	768.07	100.059	442.26	700,409.59	700,851.85
CNB-Chandler	912828SE1	US TREASURY N/B	650,000.00	Government	AA+*/Aaa/A AA	0.250	02/15/2015	02/15/2015	0.388	0.253	647,615.46	647,730.45	2,226.72	99.993	750.00	649,957.17	650,707.17
CNB-Chandler	913017BY4	UNITED TECHNOLOGIES CORP	160,000.00	Industrial	A/A2/A	1.200	06/01/2015	06/01/2015	1.219	0.630	159,910.40	159,915.30	2,639.85	101.597	320.00	162,555.15	162,875.15
CNB-PFM	91412GEV3	UNIV CA REVS-BABS	700,000.00	Municipal	AA/Aa1/AA +	1.988	05/01/2013	05/01/2013	1.987	0.504	700,000.00	700,000.00	7,765.33	101.109	2,937.82	707,765.33	710,703.16
CNB-Chandler	931142CL5	WAL-MART STORES INC	490,000.00	Industrial	AA/Aa2/AA	4.250	04/15/2013	04/15/2013	1.653	0.284	525,917.00	498,876.02	4,810.62	102.793	6,131.81	503,686.64	509,818.45
CNB-Chandler	931142CL5	WAL-MART STORES INC	30,000.00	Industrial	AA/Aa2/AA	4.250	04/15/2013	04/15/2013	1.150	0.284	32,134.80	30,650.78	187.18	102.793	375.42	30,837.96	31,213.37
CNB-Chandler	931142CL5	WAL-MART STORES INC	40,000.00	Industrial	AA/Aa2/AA	4.250	04/15/2013	04/15/2013	1.153	0.284	42,843.20	40,866.75	250.53	102.793	500.56	41,117.28	41,617.83
CNB-Chandler	931142CL5	WAL-MART STORES INC	50,000.00	Industrial	AA/Aa2/AA	4.250	04/15/2013	04/15/2013	1.164	0.284	53,532.50	51,079.51	317.08	102.793	625.69	51,396.60	52,022.29
CNB-Cutwater	931142CL5	WAL-MART STORES INC	1,000,000.00	Industrial	AA/Aa2/AA	4.250	04/15/2013	04/15/2013	0.545	0.284	1,060,260.00	1,026,025.23	1,906.70	102.793	12,513.89	1,027,931.93	1,040,445.81
CNB-Chandler	931142CL5	WAL-MART STORES INC	200,000.00	Industrial	AA/Aa2/AA	4.250	04/15/2013	04/15/2013	0.318	0.284	210,346.00	205,532.44	53.94	102.793	2,502.78	205,586.39	208,089.16
CNB-Chandler	931142CL5	WAL-MART STORES INC	285,000.00	Industrial	AA/Aa2/AA	4.250	04/15/2013	04/15/2013	0.391	0.284	299,247.15	292,733.89	226.71	102.793	3,566.46	292,960.60	296,527.06
CNB-Chandler	94974BEU0	WELLS FARGO & COMPANY	1,050,000.00	Financial	A+/A2/AA-	3.625	04/15/2015	04/15/2015	1.812	1.094	1,112,832.00	1,100,020.40	20,631.40	106.729	11,207.29	1,120,651.79	1,131,859.08
---	---	---	<b>158,561,000.00</b>	---	---	---	---	---	<b>0.910</b>	<b>0.369</b>	<b>162,141,697.06</b>	<b>161,024,173.89</b>	<b>1,335,645.12</b>	---	<b>701,434.35</b>	<b>162,359,819.01</b>	<b>163,061,253.36</b>

## Summary

**163,172,823.59**

Total Orig Face / Shares	Total Curr Face / Shares	Yield	Purchase Yield	Total Orig Cost	Total Book Value	Total Amort Cost	Total Unreal G/L	Total Accr Int	Total Fair Value	Total Mkt Value
158,672,570.23	158,672,570.23	0.37	0.91	162,253,267.29	161,837,178.47	161,135,744.12	1,335,645.12	701,434.35	162,471,389.24	163,172,823.59

# Trading Activity (Managed Investment Portfolio)

7/1/2012 - 7/31/2012

	Purchases	Sales	Maturities
Cash Equivalents (<= 90 days)	-7,080,454.53	10,013,248.05	0.00
Marketable Securities (> 90 days)	-3,775,235.41	8,350,165.71	0.00
Alternative Investments	0.00	0.00	0.00
<b>Totals</b>	<b>-10,855,689.94</b>	<b>18,363,413.76</b>	<b>0.00</b>

Acct	Trade Date	Settle Date	Type	Cusip/ISIN	Description	Coupon	Maturity	Broker/Dealer	Orig Face	Notional	Price	Original Cost	Principal	Accr Int	Real G/L	Comm	Proceeds	Class
CNB-Cutwater	07/11/2012	07/11/2012	RDM	3134G2NK4	FREDDIE MAC	1.125	07/11/2014	---	1,000,000.00	1,000,000.00	100.000	1,000,460.00	1,000,000.00	0.00	0.00	0.00	1,000,000.00	MS
CNB-PFM	07/18/2012	07/23/2012	SELL	3133X7FK5	FEDERAL HOME LOAN BANK	5.250	06/18/2014	Goldman Sachs	1,570,000.00	1,570,000.00	109.431	1,778,244.80	1,718,066.70	8,013.54	5,993.22	0.00	1,726,080.24	MS
CNB-PFM	07/18/2012	07/26/2012	BUY	3135G0MQ3	FANNIE MAE	0.500	01/26/2015	Unknown	1,725,000.00	1,725,000.00	100.094	1,726,617.19	1,726,617.19	0.00	0.00	0.00	-1,726,617.19	MS
CNB-PFM	07/19/2012	07/24/2012	SELL	084664BR1	BERKSHIRE HATHAWAY FIN	1.500	01/10/2014	WELLS FARGO SECURITIES LLC	1,000,000.00	1,000,000.00	101.728	997,320.00	1,017,280.00	583.33	18,603.09	0.00	1,017,863.33	MS
CNB-PFM	07/19/2012	07/24/2012	SELL	912828MH0	US TREASURY N/B	2.250	01/31/2015	GREENWICH CAPITAL MARKETS, INC	1,100,000.00	1,100,000.00	104.969	1,160,886.72	1,154,656.25	11,899.04	3,707.39	0.00	1,166,555.29	MS
CNB-PFM	07/19/2012	07/24/2012	SELL	949746NW7	WELLS FARGO & COMPANY	5.250	10/23/2012	Credit Suisse First Boston	1,350,000.00	1,350,000.00	101.207	1,459,725.00	1,366,294.50	17,915.62	5,779.09	0.00	1,384,210.12	MS
CNB-PFM	07/30/2012	07/31/2012	SELL	91159HGW4	US BANCORP	2.000	06/14/2013	Deutsche Bank	1,000,000.00	1,000,000.00	101.433	998,750.00	1,014,330.00	2,611.11	14,700.84	0.00	1,016,941.11	MS
CNB-PFM	07/30/2012	07/31/2012	BUY	912828DV9	US TREASURY N/B	4.125	05/15/2015	Unknown	940,000.00	940,000.00	110.539	1,039,067.19	1,039,067.19	8,113.25	0.00	0.00	-1,047,180.44	MS
CNB-PFM	07/30/2012	07/31/2012	SELL	912828JQ4	US TREASURY N/B	2.750	10/31/2013	CITIGROUP GLOBAL MARKETS INC.	1,000,000.00	1,000,000.00	103.164	1,042,265.63	1,031,640.62	6,875.00	753.47	0.00	1,038,515.62	MS
CNB-PFM	07/30/2012	07/31/2012	BUY	3134G3ZA1	FREDDIE MAC	0.500	08/28/2015	BARCLAYS CAPITAL INC./LE	1,000,000.00	1,000,000.00	100.116	1,001,160.00	1,001,160.00	277.78	0.00	0.00	-1,001,437.78	MS
CNB-Cutwater	---	---	NMMF_SEL	38141W315	GOLDMAN SACH FIN SQ TR OB-AD	---	---	Unknown	2,351,718.07	2,351,718.07	1.000	2,351,718.07	2,351,718.07	0.00	0.00	0.00	2,351,718.07	CE
CNB-Cutwater	---	---	NMMF_BUY	38141W315	GOLDMAN SACH FIN SQ TR OB-AD	---	---	Unknown	1,136,552.73	1,136,552.73	1.000	1,136,552.73	1,136,552.73	0.00	0.00	0.00	-1,136,552.73	CE
CNB-Chandler	---	---	NMMF_BUY	60934N104	FEDERATED GOVT OBLI FD-IS	---	---	Unknown	472,270.53	472,270.53	1.000	472,270.53	472,270.53	0.00	0.00	0.00	-472,270.53	CE
CNB-PFM	---	---	NMMF_BUY	60934N104	FEDERATED GOVT OBLI FD-IS	---	---	Unknown	5,471,631.27	5,471,631.27	1.000	5,471,631.27	5,471,631.27	0.00	0.00	0.00	-5,471,631.27	CE
CNB-Chandler	---	---	NMMF_SEL	60934N104	FEDERATED GOVT OBLI FD-IS	---	---	Unknown	1,848,222.98	1,848,222.98	1.000	1,848,222.98	1,848,222.98	0.00	0.00	0.00	1,848,222.98	CE
CNB-PFM	---	---	NMMF_SEL	60934N104	FEDERATED GOVT OBLI FD-IS	---	---	Unknown	5,813,307.00	5,813,307.00	1.000	5,813,307.00	5,813,307.00	0.00	0.00	0.00	5,813,307.00	CE
---	---	---	---	---	---	---	---	---	<b>28,778,702.58</b>	---	---	<b>29,298,199.10</b>	<b>29,162,815.03</b>	<b>56,288.67</b>	<b>49,537.11</b>	<b>0.00</b>	<b>7,507,723.82</b>	---

2011 Civic center COPs by Security Type  
for the Month Ended



July 31, 2012

Security Type	Par Value	Original Cost	Amortization Cost	Unrealized Gain/Loss	Fair Value	Accrued Interest	Market Value	% of Portfolio	YTM @ Cost	YTM @ Market
<b>Cash Equivalents</b>	\$ 5,056,277	\$ 5,056,277	\$ 5,056,277	\$ -	\$ 5,056,277	\$ -	\$ 5,056,277	11.66%	0.01%	0.01%
<b>Marketable Securities</b>										
LAIF	\$ 22,270,279	\$ 22,270,279	\$ 22,270,279	\$ -	\$ 22,270,279	\$ -	\$ 22,270,279	51.35%	0.36%	0.36%
Agency	13,975,000	14,022,193	13,981,175	16,643	13,997,818	39,699	14,037,518	32.37%	0.66%	0.14%
U.S. Government	2,000,000	1,993,398	1,999,049	2,721	2,001,769	1,795	2,003,564	4.62%	0.61%	0.14%
<b>Total Marketable Securities</b>	<b>\$ 38,245,279</b>	<b>\$ 38,285,871</b>	<b>\$ 38,250,503</b>	<b>\$ 19,364</b>	<b>\$ 38,269,866</b>	<b>\$ 41,494</b>	<b>\$ 38,311,361</b>	<b>88.34%</b>	<b>0.48%</b>	<b>0.27%</b>
<b>GRAND TOTAL (COPs)</b>	<b>\$ 43,301,556</b>	<b>\$ 43,342,148</b>	<b>\$ 43,306,780</b>	<b>\$ 19,364</b>	<b>\$ 43,326,144</b>	<b>\$ 41,494</b>	<b>\$ 43,367,638</b>	<b>100.00%</b>	<b>0.43%</b>	<b>0.24%</b>

### Annualized Comparative Rates of Return

	Twelve Month Trailing	Six Month Trailing	For the Month
Fed Funds	0.11%	0.14%	0.17%
Overnight Repo	0.10%	0.15%	0.17%
3 Month T-Bill	0.04%	0.07%	0.08%
6 Month T-Bill	0.07%	0.12%	0.13%
1 Year T-Note	0.15%	0.18%	0.19%
2 Year T-Note	0.27%	0.29%	0.25%
5 Year T-Note	0.87%	0.81%	0.63%

### Annualized Portfolio Trend

	May-12	Jun-12	Jul-12
<b>Performance</b>			
Total Return (Cost Basis)	0.41%	0.44%	0.29%
Total Return (Fair Value)	0.28%	0.23%	0.13%
Total Return (Cost Basis)*	0.62%	0.66%	0.64%
Total Return (Fair Value)*	0.25%	0.10%	0.23%
<b>Characteristics</b>			
Weight Avg Eff. Maturity	0.11	0.11	0.09
Weight Avg Eff. Maturity*	0.33	0.28	0.23

\*Excludes LAIF and Cash Equivalents

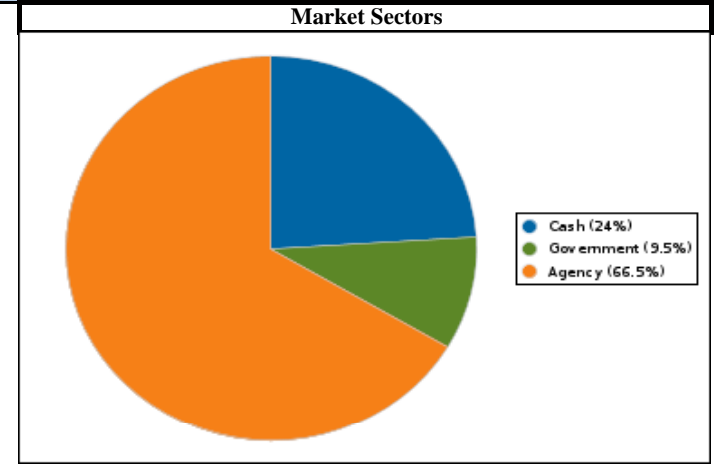
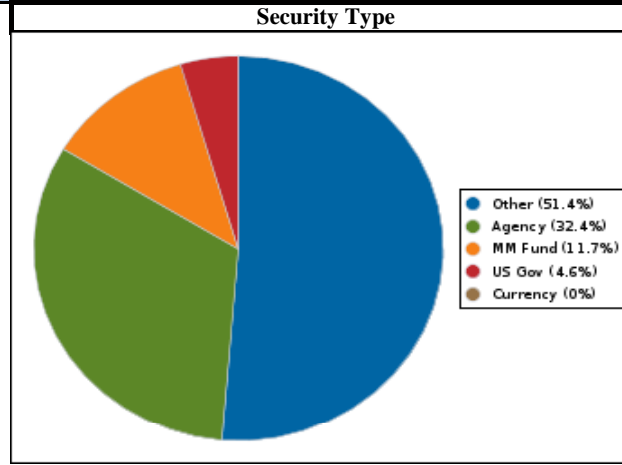


Risk Summary of 2011 Civic Center COPs  
for the Month Ended  
**July 31, 2012**

**Summary**

<b>Cash</b>	5,056,277.20
<b>Fixed Income</b>	16,041,081.86
<b>Duration</b>	0.174
<b>Convexity</b>	0.001
<b>Weighted Avg Life</b>	0.176
<b>Weighted Avg Maturity</b>	0.176
<b>Weighted Avg Eff Maturity</b>	0.176
<b>Yield</b>	0.111%
<b>Purchase Yield</b>	0.501%
<b>Avg Credit Rating</b>	AA+/Aa1/AA+

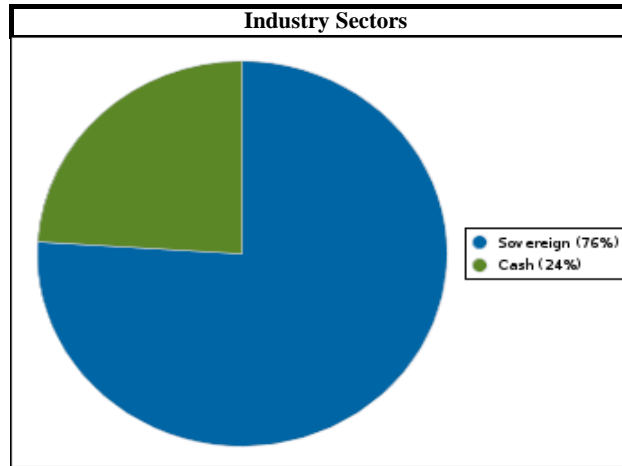
Excludes LAIF



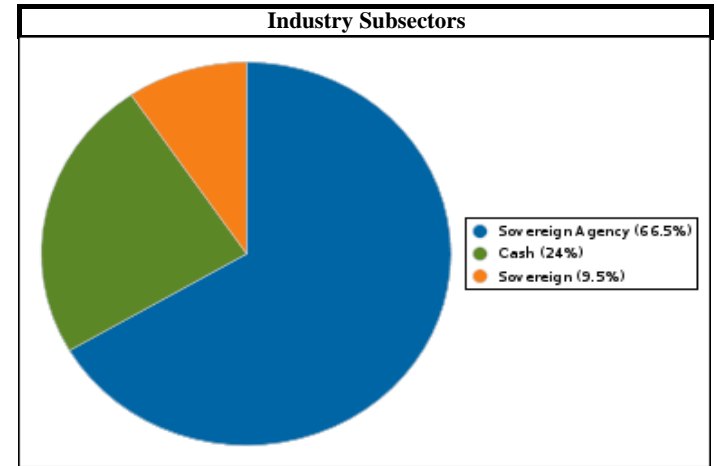
Excludes LAIF

**Issuer Concentration**

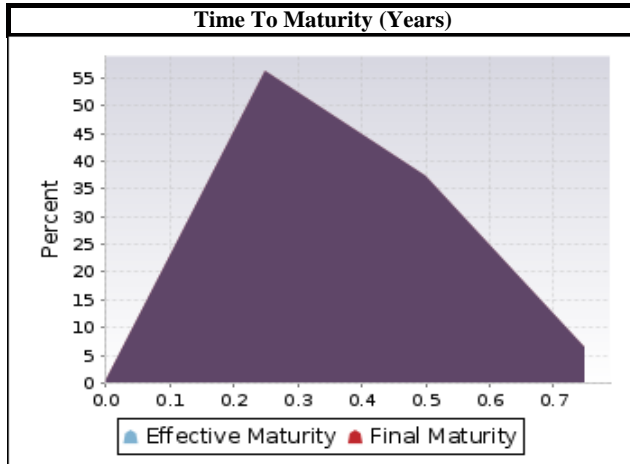
(S86734690) CALIFORNIA LAIF	51.4%
MMF - FEDERATED TREASURY C	11.7%
Federal Home Loan Banks Office of..	11.6%
Federal National Mortgage Associa...	11.6%
Federal Home Loan Mortgage Corpo	6.9%
Government of the United States	4.6%
Federal Farm Credit Banks Consoli...	2.3%
Net Payables/Receivables	0.0%



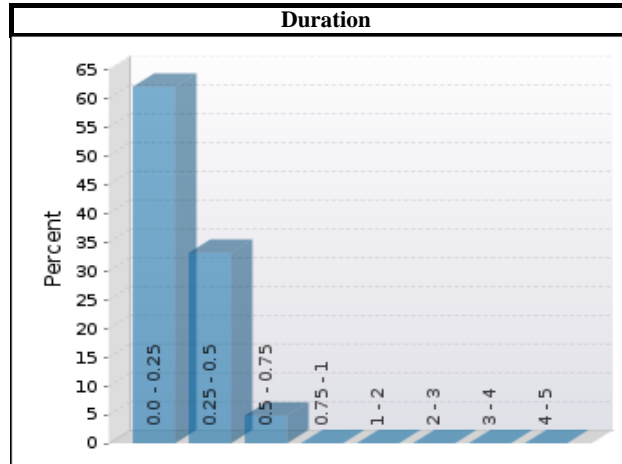
Excludes LAIF



Excludes LAIF



Excludes LAIF

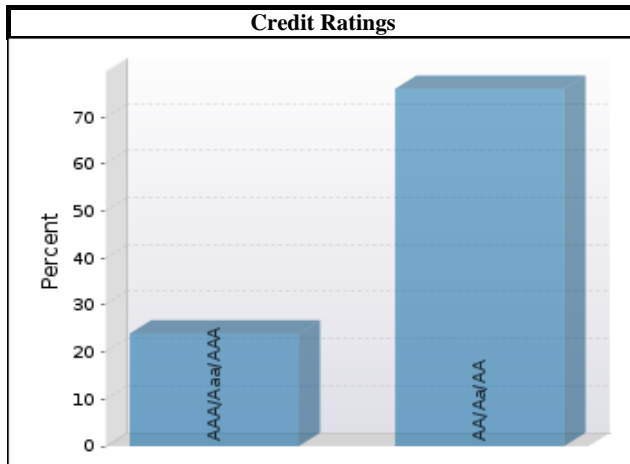


Excludes LAIF

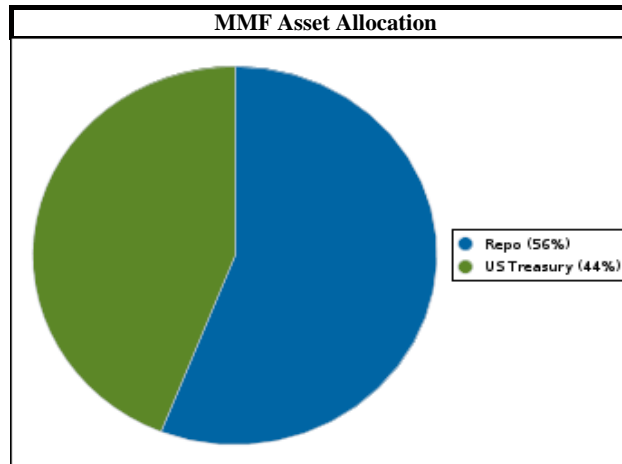
### Credit Duration

	0.0 - 0.25	0.25 - 0.5	0.5 - 0.75	0.75 - 1	1 - 2	2 - 3	3 - 4	4 - 5
AAA	11.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0
AA	18.5	16.1	2.3	0.0	0.0	0.0	0.0	0.0
A	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
BBB	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
BB	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
B	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
CCC	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
CC	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
C	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
NA	51.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Excludes LAIF



Excludes LAIF





# Balance Sheet Classification (2011 Civic Center COPS)

7/31/2012

## Cash Equivalent (8)

11.66%

5,056,277.20

Account	Cusip/ISIN	Description	Curr Face	Sector	Rating	Coupon	Maturity	Eff Maturity	Pur Yield	Yield	Orig Cost	Amort Cost	Unreal G/L	Price	Accr Int	Fair Value	Mkt Value
CNB-A Lease	60934N872	FEDERATED TREASURY OBLIGA-SS	13.97	Cash	AAAm/Aaa/NA	0.010	---	---	0.010	0.010	13.97	13.97	0.00	1.000	0.00	13.97	13.97
CNB-A Project	60934N872	FEDERATED TREASURY OBLIGA-SS	394,121.51	Cash	AAAm/Aaa/NA	0.010	---	---	0.010	0.010	394,121.51	394,121.51	0.00	1.000	0.00	394,121.51	394,121.51
CNB-B Lease	60934N872	FEDERATED TREASURY OBLIGA-SS	1,267,636.58	Cash	AAAm/Aaa/NA	0.010	---	---	0.010	0.010	1,267,636.58	1,267,636.58	0.00	1.000	0.00	1,267,636.58	1,267,636.58
CNB-B Project	60934N872	FEDERATED TREASURY OBLIGA-SS	3,394,455.92	Cash	AAAm/Aaa/NA	0.010	---	---	0.010	0.010	3,394,455.92	3,394,455.92	0.00	1.000	0.00	3,394,455.92	3,394,455.92
CNB-A Lease	CCYUSD	Net Receivables/Payables	0.82	Cash	AAA/Aaa/AA	0.000	---	---	0.000	0.000	0.82	0.82	0.00	1.000	0.00	0.82	0.82
CNB-A Project	CCYUSD	Net Receivables/Payables	3.36	Cash	AAA/Aaa/AA	0.000	---	---	0.000	0.000	3.36	3.36	0.00	1.000	0.00	3.36	3.36
CNB-B Lease	CCYUSD	Net Receivables/Payables	11.78	Cash	AAA/Aaa/AA	0.000	---	---	0.000	0.000	11.78	11.78	0.00	1.000	0.00	11.78	11.78
CNB-B Project	CCYUSD	Net Receivables/Payables	33.26	Cash	AAA/Aaa/AA	0.000	---	---	0.000	0.000	33.26	33.26	0.00	1.000	0.00	33.26	33.26
---	---	---	5,056,277.20	---	---	---	---	---	0.010	0.010	5,056,277.20	5,056,277.20	0.00	---	0.00	5,056,277.20	5,056,277.20

## Marketable Securities (13)

36.99%

16,041,081.86

Account	Cusip/ISIN	Description	Curr Face	Sector	Rating	Coupon	Maturity	Eff Maturity	Pur Yield	Yield	Orig Cost	Amort Cost	Unreal G/L	Price	Accr Int	Fair Value	Mkt Value
CNB-A Project	31331JBV4	FEDERAL FARM CREDIT BANK	1,000,000.00	Agency	AA+/Aaa/AA	1.750	02/21/2013	02/21/2013	0.804	0.309	1,020,550.00	1,005,224.65	2,765.35	100.799	7,777.78	1,007,990.00	1,015,767.78
CNB-A Project	3133XUE41	FEDERAL HOME LOAN BANK	1,000,000.00	Agency	AA+/Aaa/AA	1.750	08/22/2012	08/22/2012	0.605	0.138	1,019,560.00	1,000,661.44	278.12	100.094	7,729.17	1,000,939.56	1,008,668.73
CNB-A Project	3133XW7L7	FEDERAL HOME LOAN BANK	1,000,000.00	Agency	AA+/Aaa/AA	1.500	01/16/2013	01/16/2013	0.794	0.193	1,014,670.00	1,003,209.90	2,775.19	100.599	625.00	1,005,985.09	1,006,610.09
CNB-A Project	3133XYWB7	FEDERAL HOME LOAN BANK	2,000,000.00	Agency	AA+/Aaa/AA	0.875	08/22/2012	08/22/2012	0.674	0.162	2,006,780.00	2,000,231.14	600.22	100.042	7,729.17	2,000,831.36	2,008,560.53
CNB-B Project	3133XYWB7	FEDERAL HOME LOAN BANK	1,000,000.00	Agency	AA+/Aaa/AA	0.875	08/22/2012	08/22/2012	0.519	0.162	1,005,145.30	1,000,204.85	210.83	100.042	3,864.58	1,000,415.68	1,004,280.26
CNB-A Project	3137EACP2	FREDDIE MAC	1,000,000.00	Agency	AA+/Aaa/AA	0.375	11/30/2012	11/30/2012	0.679	0.100	993,990.00	999,003.01	1,913.94	100.092	635.42	1,000,916.96	1,001,552.37
CNB-A Project	3137EACP2	FREDDIE MAC	1,975,000.00	Agency	AA+/Aaa/AA	0.375	11/30/2012	11/30/2012	0.679	0.100	1,964,718.15	1,973,032.55	3,778.44	100.092	1,254.95	1,976,810.99	1,978,065.94
CNB-A Project	31398A3N0	FANNIE MAE	1,000,000.00	Agency	AA+/Aaa/AA	0.625	09/24/2012	09/24/2012	0.651	0.103	999,530.00	999,961.80	805.58	100.077	2,204.86	1,000,767.37	1,002,972.23
CNB-A Project	31398A3N0	FANNIE MAE	1,000,000.00	Agency	AA+/Aaa/AA	0.625	09/24/2012	09/24/2012	0.704	0.103	998,590.00	999,883.93	883.45	100.077	2,204.86	1,000,767.37	1,002,972.23
CNB-B Project	31398A3N0	FANNIE MAE	2,000,000.00	Agency	AA+/Aaa/AA	0.625	09/24/2012	09/24/2012	0.563	0.103	2,001,900.00	2,000,181.44	1,353.30	100.077	4,409.72	2,001,534.74	2,005,944.47
CNB-A Project	31398A4T6	FANNIE MAE	1,000,000.00	Agency	AA+/Aaa/AA	0.500	10/30/2012	10/30/2012	0.671	0.156	996,760.00	999,580.61	1,278.69	100.086	1,263.89	1,000,859.31	1,002,123.20
CNB-A Project	912828PD6	US TREASURY N/B	1,000,000.00	Government	AA+/Aaa/AA	0.375	10/31/2012	10/31/2012	0.606	0.138	995,664.06	999,430.22	1,162.37	100.059	947.69	1,000,592.60	1,001,540.29
CNB-A Project	912828PV6	US TREASURY N/B	1,000,000.00	Government	AA+/Aaa/AA	0.500	11/30/2012	11/30/2012	0.616	0.147	997,734.38	999,618.59	1,558.17	100.118	846.99	1,001,176.75	1,002,023.75
---	---	---	15,975,000.00	---	---	---	---	---	0.655	0.143	16,015,591.89	15,980,224.13	19,363.66	---	41,494.08	15,999,587.79	16,041,081.86

## Alternative Investments (8)

51.35%

22,270,278.71

Account	Cusip/ISIN	Description	Curr Face	Sector	Rating	Coupon	Maturity	Eff Maturity	Pur Yield	Yield	Orig Cost	Book Value	Unreal G/L	Price	Accr Int	Mkt Value
CNB-B Project	S86734690	CALIFORNIA LAIF	22,000,000.00		NA/NA/NA	---	---	---	0.000	0.000	22,000,000.00	22,000,000.00	0.00	1.000	0.00	22,000,000.00
CNB-B Project	S86734690	CALIFORNIA LAIF	14,010.70		NA/NA/NA	---	---	---	0.000	0.000	14,010.70	14,010.70	0.00	1.000	0.00	14,010.70
CNB-B Project	S86734690	CALIFORNIA LAIF	63,828.95		NA/NA/NA	---	---	---	0.000	0.000	63,828.95	63,828.95	0.00	1.000	0.00	63,828.95
CNB-B Project	S86734690	CALIFORNIA LAIF	60,618.98		NA/NA/NA	---	---	---	0.000	0.000	60,618.98	60,618.98	0.00	1.000	0.00	60,618.98

# Balance Sheet Classification (2011 Civic Center COPS)

7/31/2012

Account	Cusip/ISIN	Description	Curr Face	Sector	Rating	Coupon	Maturity	Eff Maturity	Pur Yield	Yield	Orig Cost	Book Value	Unreal G/L	Price	Accr Int	Mkt Value
CNB-B Project	S86734690	CALIFORNIA LAIF	41,358.87		NA/NA/NA	---	---	---	0.000	0.000	41,358.87	41,358.87	0.00	1.000	0.00	41,358.87
CNB-B Project	S86734690	CALIFORNIA LAIF	32,129.88		NA/NA/NA	---	---	---	0.000	0.000	32,129.88	32,129.88	0.00	1.000	0.00	32,129.88
CNB-B Project	S86734690	CALIFORNIA LAIF	30,278.68		NA/NA/NA	---	---	---	0.000	0.000	30,278.68	30,278.68	0.00	1.000	0.00	30,278.68
CNB-B Project	S86734690	CALIFORNIA LAIF	28,052.65		NA/NA/NA	---	---	---	0.000	0.000	28,052.65	28,052.65	0.00	1.000	0.00	28,052.65
---	---	---	<b>22,270,278.71</b>	---	---	---	---	---	<b>0.000</b>	<b>0.000</b>	<b>22,270,278.71</b>	<b>22,270,278.71</b>	<b>0.00</b>	---	<b>0.00</b>	<b>22,270,278.71</b>

## Summary

**43,367,637.77**

Total Orig Face / Shares	Total Curr Face / Shares	Yield	Purchase Yield	Total Orig Cost	Total Book Value	Total Amort Cost	Total Unreal G/L	Total Accr Int	Total Fair Value	Total Mkt Value
43,301,555.91	43,301,555.91	0.11	0.50	43,342,147.80	43,348,274.12	43,306,780.04	19,363.66	41,494.08	43,326,143.70	43,367,637.77

# Trading Activity (2011 Civic Center COPS)

7/1/2012 - 7/31/2012

	Purchases	Sales	Maturities
Cash Equivalents (<= 90 days)	-9,521,648.34	13,543,273.16	0.00
Marketable Securities (> 90 days)	0.00	0.00	2,500,000.00
Alternative Investments	-28,052.65	0.00	0.00
<b>Totals</b>	<b>-9,549,700.99</b>	<b>13,543,273.16</b>	<b>2,500,000.00</b>

Acct	Trade Date	Settle Date	Type	Cusip/ISIN	Description	Coupon	Maturity	Broker/Dealer	Orig Face	Notional	Price	Original Cost	Principal	Accr Int	Real G/L	Comm	Proceeds	Class
CNB-B Project	07/11/2012	07/11/2012	TRNO	S86734690	CALIFORNIA LAIF	---	---	---	7,000,000.00	7,000,000.00	1.000	7,000,000.00	7,000,000.00	0.00	0.00	0.00	7,000,000.00	OTHER
CNB-B Project	07/18/2012	07/18/2012	BUY	S86734690	CALIFORNIA LAIF	---	---	Unknown	28,052.65	28,052.65	1.000	28,052.65	28,052.65	0.00	0.00	0.00	-28,052.65	OTHER
CNB-B Project	07/27/2012	07/27/2012	MTY	3137EACK3	FREDDIE MAC	1.125	07/27/2012	---	2,500,000.00	2,500,000.00	100.000	2,521,250.00	2,500,000.00	0.00	0.00	0.00	2,500,000.00	MS
CNB-B Lease	---	---	NMMF_BUY	60934N872	FEDERATED TREASURY OBLIGATIONS	---	---	Unknown	27.85	27.85	1.000	27.85	27.85	0.00	0.00	0.00	-27.85	CE
CNB-A Project	---	---	NMMF_BUY	60934N872	FEDERATED TREASURY OBLIGATIONS	---	---	Unknown	7,503.29	7,503.29	1.000	7,503.29	7,503.29	0.00	0.00	0.00	-7,503.29	CE
CNB-B Lease	---	---	NMMF_SEL	60934N872	FEDERATED TREASURY OBLIGATIONS	---	---	Unknown	3,621,708.39	3,621,708.39	1.000	3,621,708.39	3,621,708.39	0.00	0.00	0.00	3,621,708.39	CE
CNB-B Project	---	---	NMMF_BUY	60934N872	FEDERATED TREASURY OBLIGATIONS	---	---	Unknown	9,514,103.23	9,514,103.23	1.000	9,514,103.23	9,514,103.23	0.00	0.00	0.00	-9,514,103.23	CE
CNB-B Project	---	---	NMMF_SEL	60934N872	FEDERATED TREASURY OBLIGATIONS	---	---	Unknown	6,906,289.77	6,906,289.77	1.000	6,906,289.77	6,906,289.77	0.00	0.00	0.00	6,906,289.77	CE
CNB-A Lease	---	---	NMMF_BUY	60934N872	FEDERATED TREASURY OBLIGATIONS	---	---	Unknown	13.97	13.97	1.000	13.97	13.97	0.00	0.00	0.00	-13.97	CE
CNB-A Lease	---	---	NMMF_SEL	60934N872	FEDERATED TREASURY OBLIGATIONS	---	---	Unknown	3,015,275.00	3,015,275.00	1.000	3,015,275.00	3,015,275.00	0.00	0.00	0.00	3,015,275.00	CE
---	---	---	---	---	---	---	---	---	32,592,974.15	---	---	32,614,224.15	32,592,974.15	0.00	0.00	0.00	13,493,572.17	---