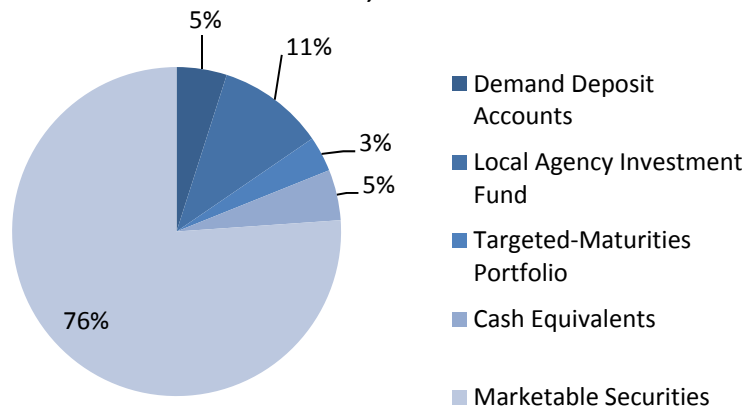


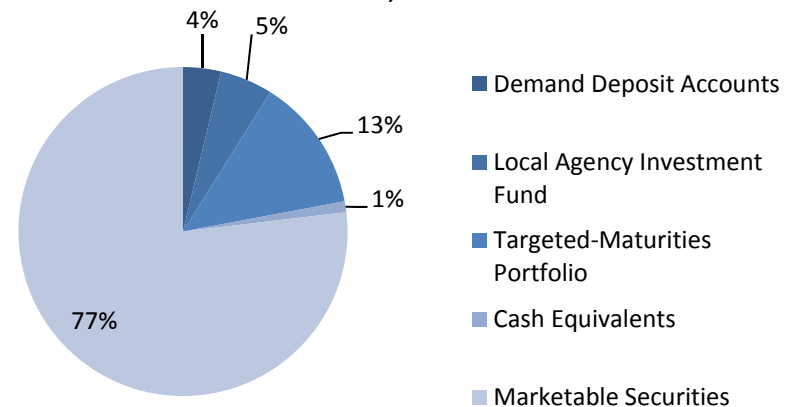


Portfolios	December 31, 2019									
	Amortized Cost	Unrealized Gains/(Loss)	Market Value	Accrued Interest	Market Value Plus Accrued	% Total	YTM @ Cost	YTM @ Market	Notes	
Operating Portfolios										
Liquidity Portfolio										
Demand Deposit Accounts	\$ 14,659,170	\$ -	\$ 14,659,170	\$ -	\$ 14,659,170	4.94%	0.57%	0.57%	(1)	
Local Agency Investment Fund	31,148,117	-	31,148,117	-	31,148,117	10.50%	2.29%	2.11%	(2)	
Targeted-Maturities Portfolio	10,307,400	6,965	10,314,365	13,965	10,328,330	3.48%	1.92%	1.63%		
Short-Term Portfolio										
Cash Equivalents	14,797,087	1,255	14,798,341	3,033	14,801,375	4.99%	1.61%	1.57%		
Marketable Securities	222,217,529	2,562,342	224,779,871	1,057,279	225,837,150	76.10%	2.21%	1.71%		
TOTAL OPERATING FUNDS	\$ 293,129,302	\$ 2,570,562	\$ 295,699,864	\$ 1,074,278	\$ 296,774,142	100.00%				
Bond Fund Portfolios										
2010 Civic Center COPs	\$ 4,638,209	\$ -	\$ 4,638,209	\$ -	\$ 4,638,209	71.79%	1.25%	1.25%		
Assessment Districts	1,815,702	1,951	1,817,652	4,510	1,822,162	28.21%	1.80%	1.49%		
TOTAL BOND FUNDS WITH FISCAL AGENT	\$ 6,453,911	\$ 1,951	\$ 6,455,861	\$ 4,510	\$ 6,460,371	100.00%				
TOTAL CASH & INVESTMENTS	\$ 299,583,213	\$ 2,572,513	\$ 302,155,726	\$ 1,078,787	\$ 303,234,513					

**Composition of Operating Portfolio
December 31, 2019**



**Composition of Operating Portfolio
December 31, 2018**



Notes:

- (1) Yield offsets bank fees
- (2) LAIF's yield is available quarterly

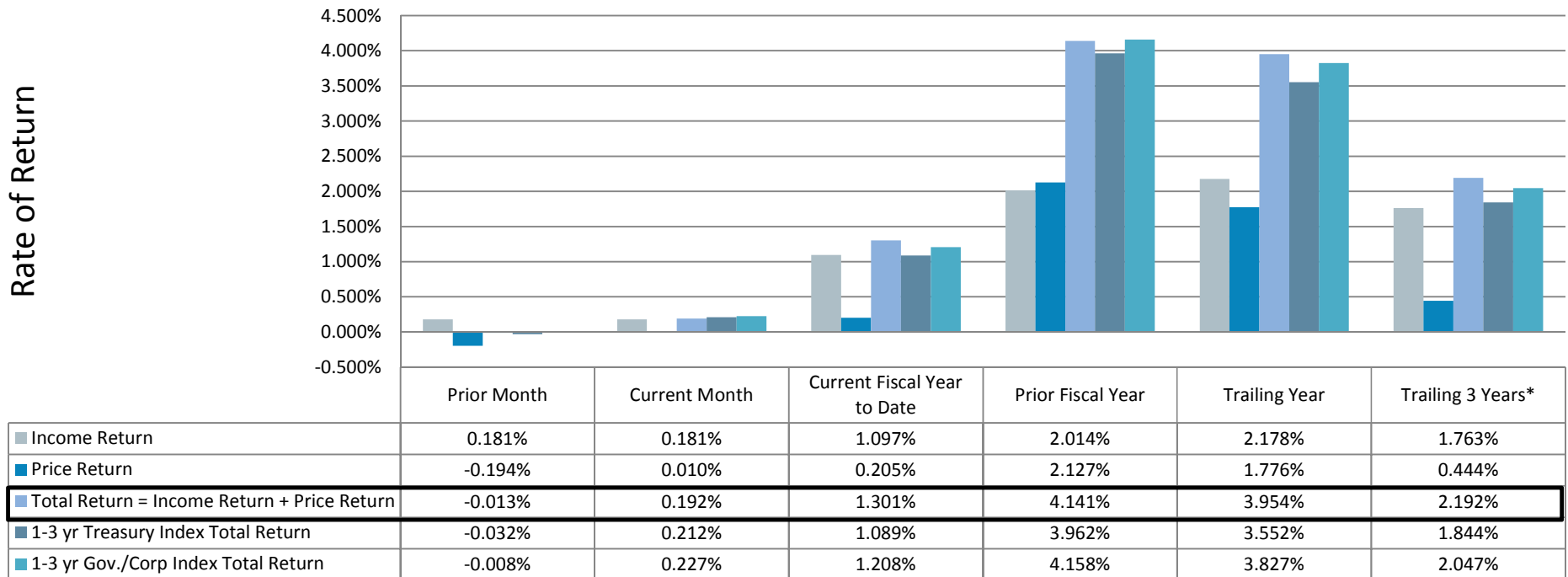


**Short-Term Portfolio by Security Type
for the Month Ended**

December 31, 2019

Security Type	Par Value	Original Cost	Amortized Cost	Unrealized Gain/(Loss)	Market Value	Accrued Interest	Market Value Plus Accrued	% of Portfolio	YTM @ Cost	YTM @ Market
Cash Equivalents	3,900,000	14,797,115	14,797,087	1,255	14,798,341	3,033	14,801,375	6.18%	1.61%	1.57%
Marketable Securities										
Agency	89,255,000	89,456,223	89,464,808	1,269,819	90,734,627	426,798	91,161,425	37.87%	2.17%	1.64%
U.S. Government	56,220,000	55,608,213	55,889,618	449,209	56,338,827	213,872	56,552,699	23.52%	1.92%	1.60%
Corporate Notes	47,335,000	47,197,860	47,264,016	798,822	48,062,838	330,075	48,392,913	20.06%	2.70%	1.87%
Asset-Backed Securities	12,960,047	12,986,907	12,982,617	28,184	13,010,802	12,673	13,023,474	5.43%	2.30%	1.96%
Supranational	7,135,000	7,136,692	7,135,719	17,956	7,153,675	38,550	7,192,225	2.99%	1.92%	1.68%
Certificates of Deposit	4,500,000	4,498,530	4,499,394	1,968	4,501,362	28,500	4,529,862	1.88%	2.07%	1.83%
Commercial Paper	3,000,000	2,974,933	2,981,357	943	2,982,300	-	2,982,300	1.24%	1.90%	1.77%
Municipal Bonds	2,000,000	2,000,000	2,000,000	(4,560)	1,995,440	6,812	2,002,252	0.83%	2.01%	2.07%
Total Marketable Securities	222,405,047	221,859,358	222,217,529	2,562,342	224,779,871	1,057,279	225,837,150	93.85%	2.21%	1.71%
GRAND TOTAL	226,305,047	236,656,473	237,014,615	2,563,597	239,578,212	1,060,313	240,638,525	100.03%	2.17%	1.70%

Performance History



*Periods greater than one year are annualized

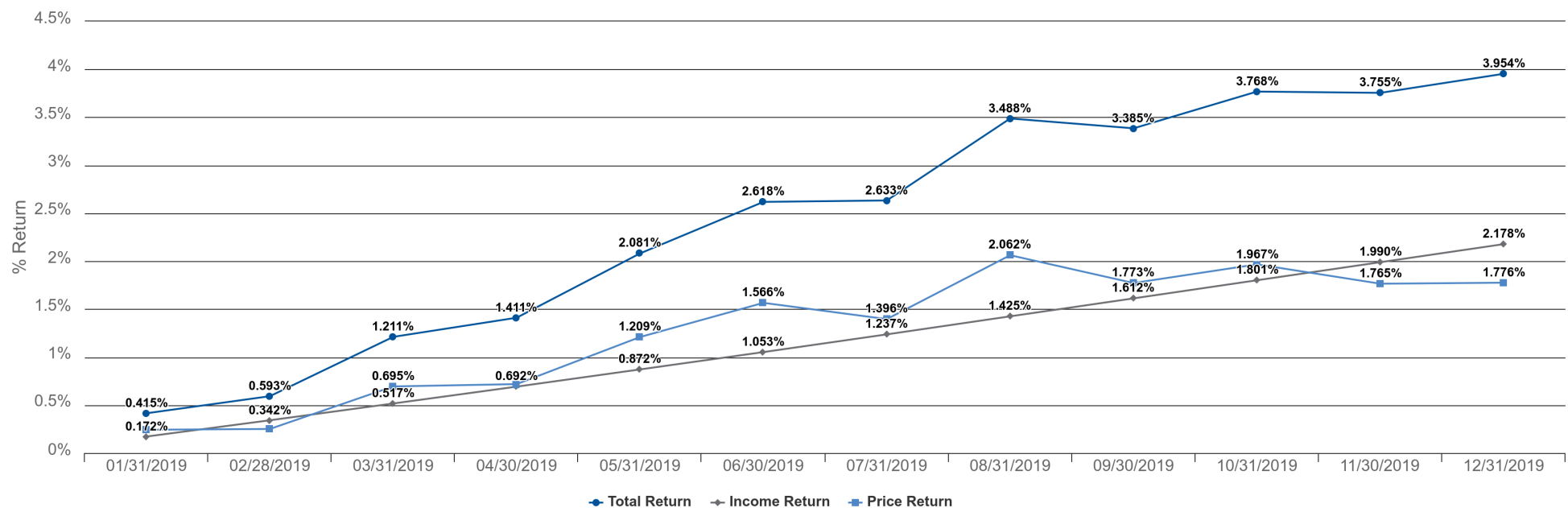
Short-Term Portfolio's Cumulative Returns During Trailing Year

01/01/2019 - 12/31/2019

Cumulative Returns from the Beginning of the Trailing Year

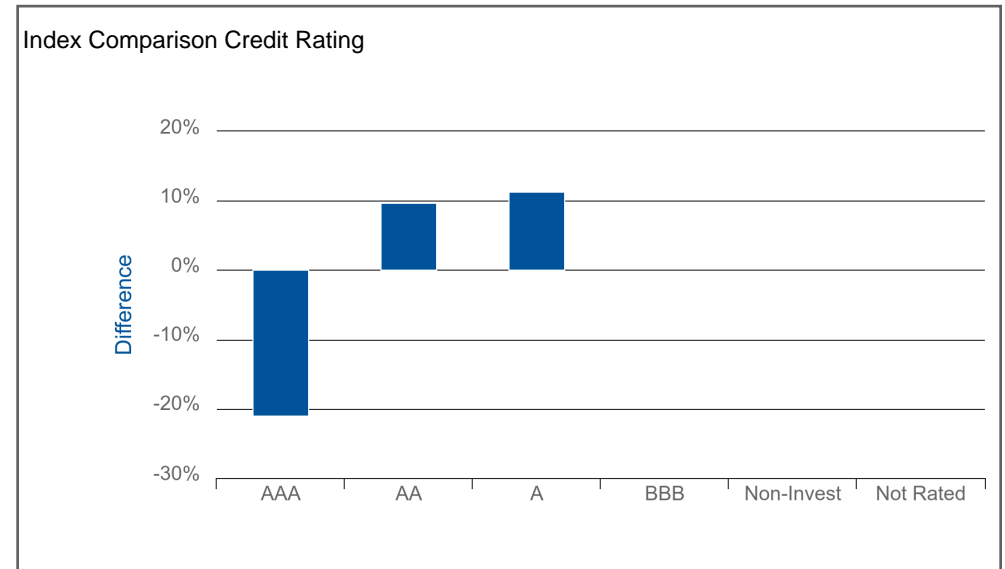
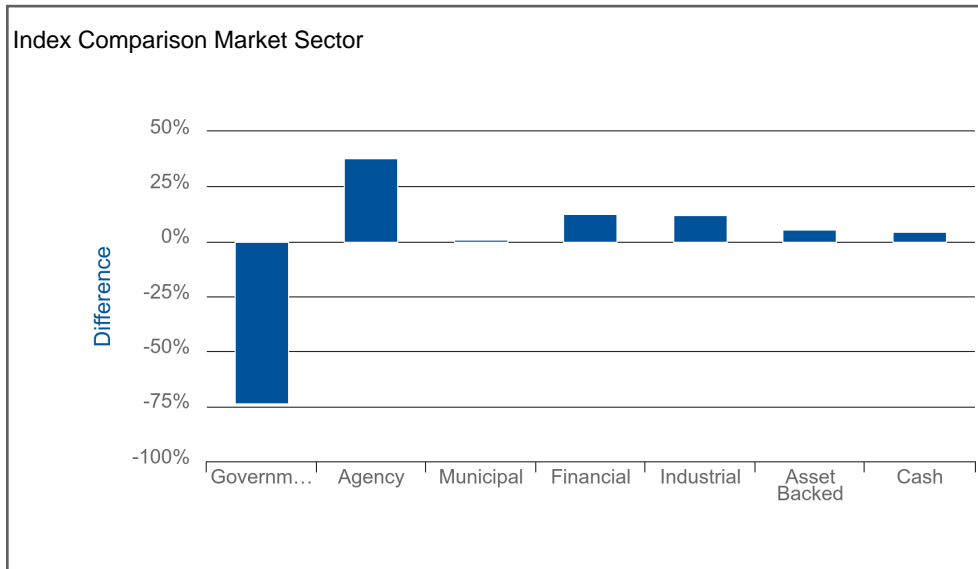
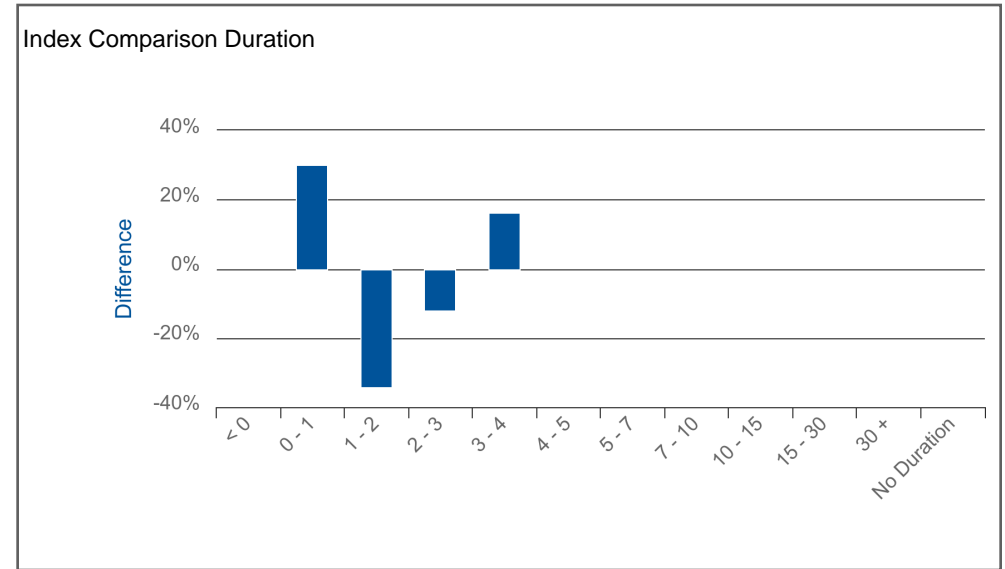
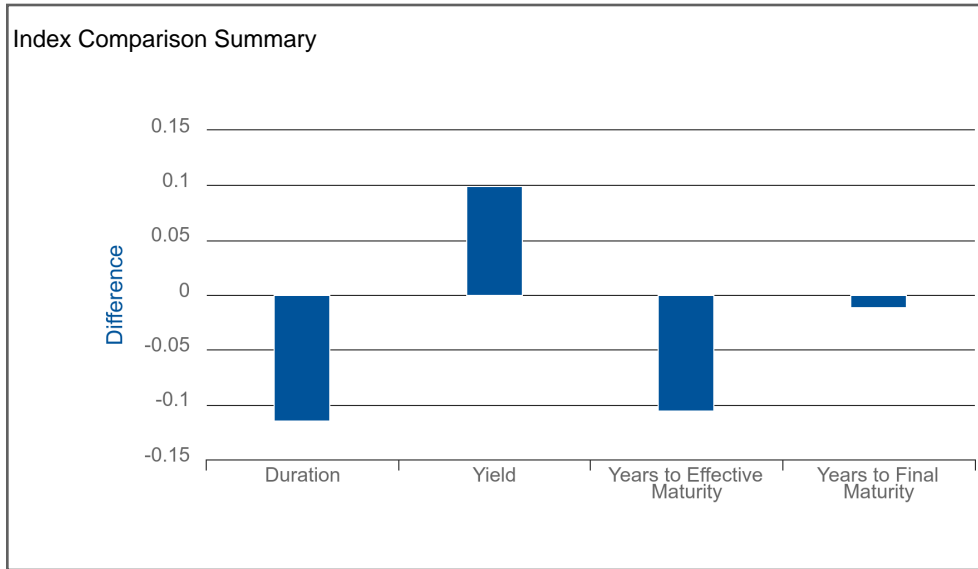
Period Begin	Period End	Total Return	Income Return	Price Return
01/01/2019	01/31/2019	0.415%	0.172%	0.243%
01/01/2019	02/28/2019	0.593%	0.342%	0.251%
01/01/2019	03/31/2019	1.211%	0.517%	0.695%
01/01/2019	04/30/2019	1.411%	0.692%	0.719%
01/01/2019	05/31/2019	2.081%	0.872%	1.209%
01/01/2019	06/30/2019	2.618%	1.053%	1.566%
01/01/2019	07/31/2019	2.633%	1.237%	1.396%
01/01/2019	08/31/2019	3.488%	1.425%	2.062%
01/01/2019	09/30/2019	3.385%	1.612%	1.773%
01/01/2019	10/31/2019	3.768%	1.801%	1.967%
01/01/2019	11/30/2019	3.755%	1.990%	1.765%
01/01/2019	12/31/2019	3.954%	2.178%	1.776%
01/01/2019	---	---	---	---

Cumulative Returns from the Beginning of the Trailing Year



Comparison of Short-Term Portfolio with 1-3 Year U.S. Treasuries Index

12/01/2019 - 12/31/2019





BOND MARKET OVERVIEW

For the Month Ended

December 31, 2019

- ❖ The Federal Open Market Committee (FOMC) kept the target federal funds rate range unchanged in December in a range of 1.50% - 1.75%.
- ❖ The FOMC vote was unanimous.
- ❖ U.S. nonfarm payrolls rose by 145,000 in December.
- ❖ The unemployment rate was unchanged at 3.5%.
- ❖ On a year-over-year basis, wages were up 2.9% in December.

DISCLAIMER: This report is provided for informational purposes only and should not be construed as specific investment or legal advice. The information contained herein was obtained from sources believed to be reliable as of the date of publication, but may become outdated or superseded at any time without notice. This report may contain forecasts and forward-looking statements which are inherently limited and should not be relied upon as an indicator of future results. Past performance is not indicative of future results.

Risk Summary of Short-Term Portfolio

12/01/2019 - 12/31/2019

Summary

Risk Metric	Value
Cash	10,887.04
MMFund	10,886,034.56
Fixed Income	229,741,603.21
Duration	1.751
Convexity	0.053
WAL	1.820
Years to Final Maturity	1.912
Years to Effective Maturity	1.818
Yield	1.699
Book Yield	2.174
Avg Credit Rating	AA+/Aa1/AA+

Security Type

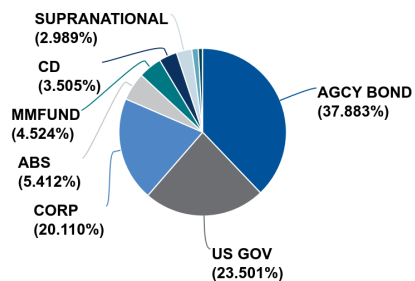


Chart calculated by: Ending Market Value + Accrued

Market Sector

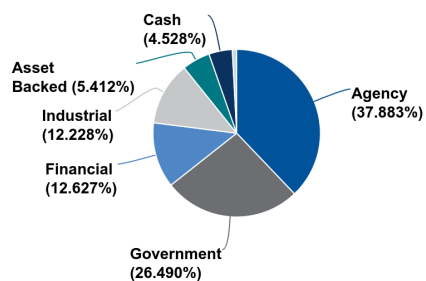
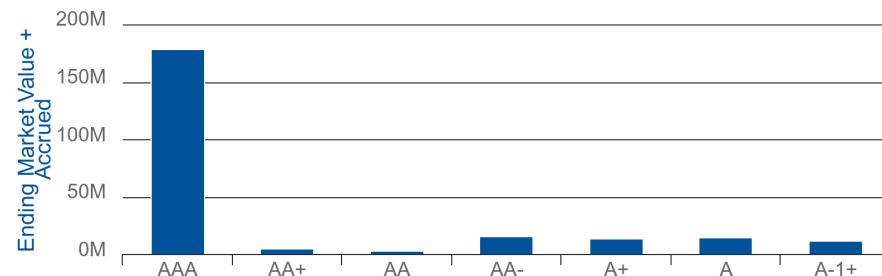
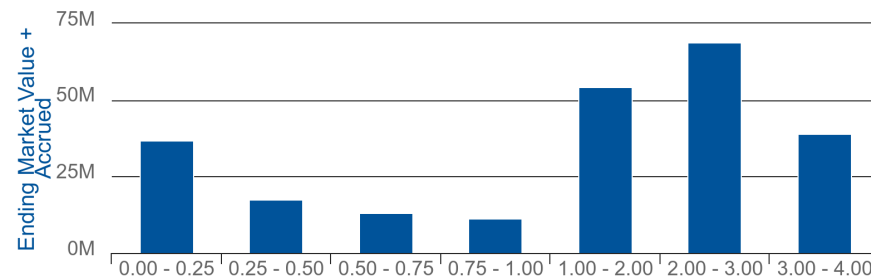


Chart calculated by: Ending Market Value + Accrued

Credit Rating



Duration



Issuer Concentration

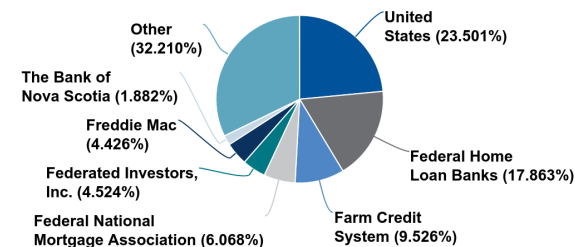


Chart calculated by: Ending Market Value + Accrued



**Short-Term & Targeted-Maturities Portfolios Compliance Status
for the Month Ended**

December 31, 2019

Status	Policy Name	Rules	Compliant Rules	Violating Rules
Compliant	Statement of Investment Policy	29	29	0
Status	Rule Basis	Rule Requirements	Rule Limit	Actual
Compliant	Concentration	Bankers Acceptance Concentration	40.00%	0.00%
Compliant	Concentration	Bankers Acceptances Rated Below (LT) A / A2 (ST) A-1/P-1	0.00%	0.00%
Compliant	Concentration	CD	30.00%	4.16%
Compliant	Concentration	Commercial Paper	25.00%	1.79%
Compliant	Concentration	Corp Rated Below A- / A3	0.00%	0.00%
Compliant	Concentration	CP and CDs Rated Below A/A2 or A1/P1	0.00%	0.00%
Compliant	Concentration	Issuer Concentration Except for Agency, Repo, FDIC	5.00%	2.35%
Compliant	Concentration	Max Concentration of Corps (%)	30.00%	20.48%
Compliant	Concentration	Max Concentration of Funds Assets	10.00%	0.20%
Compliant	Concentration	Max Concentration of MBS and ABS	20.00%	5.19%
Compliant	Concentration	Max Concentration of MMF	20.00%	5.86%
Compliant	Concentration	Max Concentration of Munis (%)	30.00%	0.80%
Compliant	Concentration	Max Concentration of Supranationals	20.00%	2.87%
Compliant	Concentration	Max Issuer Concentration of Corporate Bonds (%)	5.00%	1.67%
Compliant	Concentration	Max Issuer Concentration of Supranationals	10.00%	1.26%
Compliant	Concentration	Minimum Credit Rating for MBS of AAA	0.00%	0.00%
Compliant	Concentration	Minimum Issuer Size for CD's - In Billions	10	Unavailable ⁽¹⁾
Compliant	Concentration	Minimum Issuer Size for CP's - In Millions	500	Unavailable ⁽¹⁾
Compliant	Concentration	Minimum Rating for Supranational Securities AA	0.00%	0.00%
Compliant	Concentration	Munis Rated Below A/A2	0.00%	0.00%
Compliant	Concentration	Repos	10.00%	0.00%
Compliant	Concentration	Supranational is in USD	0.00%	0.00%
Compliant	Maturity	Max Effective Maturity for Repos (in Years)	0.08	0.000
Compliant	Maturity	Max Final Maturity (from Settle) for Munis	5.00	4.296
Compliant	Maturity	Max Final Maturity for CP (in Years)	0.74	0.510
Compliant	Maturity	Max Final Maturity From Settle Date (in Years)	5.00	4.964
Compliant	Maturity	Max Final Maturity From Settle for Corp Excl CD	5.00	4.858
Compliant	Maturity	Max Maturity CD	2.00	0.452
Compliant	Maturity	Max Maturity of Bankers Acceptances	0.49	0.000

I verify that this investment portfolio is in conformity with California laws and the City's Investment Policy.

/S/ Dan Matusiewicz
Dan Matusiewicz
Finance Director

⁽¹⁾ The city's financial advisors have verified compliance based on the data available to them. That data may be for a month(s) prior to this treasury report.



**Targeted-Maturities Portfolio Financials
for the Month Ended**

December 31, 2019

	11/30/2019	12/31/2019
Balance Sheet		
Book Value	4,501,742.63	10,307,399.77
Accrued Balance	7,500.00	13,965.00
Book Value + Accrued	4,509,242.63	10,321,364.77
Net Unrealized Gain/Loss	8,815.54	6,965.40
Market Value + Accrued	4,518,058.18	10,328,330.17
Income Statement	Begin Date	12/01/2019
	End Date	12/31/2019
Net Amortization/Accretion Income		3,818.36
Interest Income	8,303.78	
Dividend Income	0.00	
Foreign Tax Withheld Expense	0.00	
Misc Income	0.00	
Allowance Expense	0.00	
Income Subtotal		8,303.78
Net Realized Gain/Loss	0.00	
Net Holding Gain/Loss	(1,850.14)	
Impairment Loss	0.00	
Net Gain/Loss		(1,850.14)
Expense	0.00	
Net Income		10,272.00
Transfers In/Out		5,800,000.00
Change in Unrealized Gain/Loss		0.00

Values are provided by Clearwater Analytics.

GAAP GL Balance Sheet by Lot (Targeted-Maturities Portfolio)

As of 12/31/2019

CE

General Ledger Grouping, Account	Identifier, Description	Original Units, Factorized Units	Currency, Security Type	BS Class, Trade Date	Settle Date, Amort Target Date	Maturity Date, Accrued Interest	Book Value, Net Unrealized Gain/Loss	Market Value
CE CNB-Chandler Ultra Short-Term	38141W315 GOLDMAN:FS TRS O ADM	3,812,018.21 3,812,018.21	USD MMFUND	CE 12/20/2019	12/20/2019 ---	--- 0.00	3,812,018.21 0.00	3,812,018.21
CE CNB-Chandler Ultra Short-Term	38141W315 GOLDMAN:FS TRS O ADM	3,812,018.21 3,812,018.21	USD MMFUND	CE 12/20/2019	12/20/2019 ---	--- 0.00	3,812,018.21 0.00	3,812,018.21

Receivable

General Ledger Grouping, Account	Identifier, Description	Original Units, Factorized Units	Currency, Security Type	BS Class, Trade Date	Settle Date, Amort Target Date	Maturity Date, Accrued Interest	Book Value, Net Unrealized Gain/Loss	Market Value
Receivable CNB-Chandler Ultra Short-Term	CCYUSD Receivable	1,838.74 1,838.74	USD CASH	RCV ---	--- ---	--- 0.00	1,838.74 0.00	1,838.74
Receivable CNB-Chandler Ultra Short-Term	CCYUSD Receivable	1,838.74 1,838.74	USD CASH	RCV ---	--- ---	--- 0.00	1,838.74 0.00	1,838.74

ST

General Ledger Grouping, Account	Identifier, Description	Original Units, Factorized Units	Currency, Security Type	BS Class, Trade Date	Settle Date, Amort Target Date	Maturity Date, Accrued Interest	Book Value, Net Unrealized Gain/Loss	Market Value
ST CNB-Chandler Ultra Short-Term	06051GFN4 BANK OF AMERICA CORP	3,000,000.00 3,000,000.00	USD CORP	ST 05/02/2019	05/03/2019 04/21/2020	04/21/2020 13,125.00	2,996,595.32 6,224.68	3,002,820.00
ST CNB-Chandler Ultra Short-Term	06367BED7 Bank of Montreal, Chicago Branch	2,000,000.00 2,000,000.00	USD CD	ST 12/23/2019	12/24/2019 05/21/2020	840.00	2,000,000.00 -5.44	1,999,994.56
ST CNB-Chandler Ultra Short-Term	62479LB38 MUFG Bank Ltd. (New York Branch)	1,500,000.00 1,500,000.00	USD CP	ST 08/01/2019	08/01/2019 02/03/2020	0.00	1,496,947.50 746.16	1,497,693.66
ST CNB-Chandler Ultra Short-Term	---	6,500,000.00 6,500,000.00	USD ---	ST ---	---	--- 13,965.00	6,493,542.82 6,965.40	6,500,508.22

Summary

General Ledger Grouping, Account	Identifier, Description	Original Units, Factorized Units	Currency, Security Type	BS Class, Trade Date	Settle Date, Amort Target Date	Maturity Date, Accrued Interest	Book Value, Net Unrealized Gain/Loss	Market Value
--- CNB-Chandler Ultra Short-Term	---	10,313,856.95 10,313,856.95	USD ---	---	---	--- 13,965.00	10,307,399.77 6,965.40	10,314,365.17

* Grouped by: General Ledger Grouping. * Groups Sorted by: General Ledger Grouping.

GAAP Trading Activity (Targeted-Maturities Portfolio)

12/01/2019 - 12/31/2019

* Does not Lock Down.

Account	Identifier	Description	Current Units	Currency	Transaction Type	Trade Date	Settle Date	Final Maturity	Price	Principal	Accrued Interest	Amount
CNB-Chandler Ultra Short-Term	06367BED7	Bank of Montreal, Chicago Branch	2,000,000.00	USD	Buy	12/23/2019	12/24/2019	05/21/2020	100.000	2,000,000.00	0.00	-2,000,000.00
CNB-Chandler Ultra Short-Term	38141W315	GOLDMAN:FS TRS O ADM	5,800,088.47	USD	Buy	---	---	12/31/2019	1.000	5,800,088.47	0.00	-5,800,088.47
CNB-Chandler Ultra Short-Term	38141W315	GOLDMAN:FS TRS O ADM	-2,000,000.00	USD	Sell	12/24/2019	12/24/2019	12/31/2019	1.000	-2,000,000.00	0.00	2,000,000.00
CNB-Chandler Ultra Short-Term	---	---	5,800,088.47	USD	---	---	---	01/29/2020	---	5,800,088.47	0.00	-5,800,088.47

* Showing transactions with Trade Date within selected date range. * Weighted by: Absolute Value of Principal. * MMF transactions are collapsed.

* The Transaction Detail/Trading Activity reports provide our most up-to-date transactional details. As such, these reports are subject to change even after the other reports on the website have been locked down. While these reports can be useful tools in understanding recent activity, due to their dynamic nature we do not recommend using them for booking journal entries or reconciliation.



**Short-Term Portfolio Financials
for the Month Ended**

December 31, 2019

	11/30/2019	12/31/2019
Balance Sheet		
Book Value	216,410,029.80	237,014,615.41
Accrued Balance	1,251,979.25	1,060,312.64
Book Value + Accrued	217,662,009.06	238,074,928.05
Net Unrealized Gain/Loss	2,523,466.37	2,563,596.76
Market Value + Accrued	220,185,475.43	240,638,524.81
Income Statement	Begin Date	12/01/2019
	End Date	12/31/2019
Net Amortization/Accretion Income		15,203.66
Interest Income	397,715.35	
Dividend Income	0.00	
Foreign Tax Withheld Expense	0.00	
Misc Income	0.00	
Allowance Expense	0.00	
Income Subtotal		397,715.35
Net Realized Gain/Loss	(0.01)	
Net Holding Gain/Loss	40,130.38	
Impairment Loss	0.00	
Net Gain/Loss		40,130.37
Expense	0.00	
Net Income		453,049.38
Transfers In/Out		20,000,000.00
Change in Unrealized Gain/Loss		0.00

Values are provided by Clearwater Analytics.

GAAP GL Balance Sheet by Lot (Short-Term Portfolio)

As of 12/31/2019

CE

General Ledger Grouping, Account	Identifier, Description	Original Units, Factorized Units	Currency, Security Type	BS Class, Trade Date	Settle Date, Amort Target Date	Maturity Date, Accrued Interest	Book Value, Net Unrealized Gain/Loss	Market Value
CE CNB-Chandler	06367BDS5 Bank of Montreal, Chicago Branch	3,900,000.00 3,900,000.00	USD CD	CE 12/19/2019	12/19/2019 03/18/2020	03/18/2020 3,033.33	3,900,165.10 1,254.62	3,901,419.72
CE CNB-Chandler	60934N104 FEDERATED GOVT OBL INST	10,885,900.67 10,885,900.67	USD MMFUND	CE ---	---	---	10,885,900.67 0.00	10,885,900.67
CE CNB-PFM	60934N104 FEDERATED GOVT OBL INST	133.89 133.89	USD MMFUND	CE ---	---	---	133.89 0.00	133.89
CE CNB-Chandler	CCYUSD Receivable	10,886.87 10,886.87	USD CASH	RCV ---	---	---	10,886.87 0.00	10,886.87
CE CNB-PFM	CCYUSD Receivable	0.17 0.17	USD CASH	RCV ---	---	---	0.17 0.00	0.17
CE ---	---	14,796,921.60 14,796,921.60	USD ---	---	---	---	14,797,086.70 1,254.62	14,798,341.32

MS

General Ledger Grouping, Account	Identifier, Description	Original Units, Factorized Units	Currency, Security Type	BS Class, Trade Date	Settle Date, Amort Target Date	Maturity Date, Accrued Interest	Book Value, Net Unrealized Gain/Loss	Market Value
MS CNB-Chandler	02007HAC5 ALLYA 172 A3	700,000.00 162,081.19	USD ABS	LT 03/21/2017	03/29/2017 07/15/2020	08/16/2021 128.22	162,070.32 -67.33	162,002.98
MS CNB-Chandler	02007PAC7 ALLYA 171 A3	290,000.00 48,113.14	USD ABS	LT 01/24/2017	01/31/2017 05/15/2020	06/15/2021 36.35	48,112.73 -31.26	48,081.47
MS CNB-Chandler	02007YAC8 ALLYA 175 A3	675,000.00 378,951.17	USD ABS	LT 11/14/2017	11/22/2017 02/15/2021	03/15/2022 335.16	378,944.50 56.12	379,000.63
MS CNB-Chandler	0258MOE5 AMERICAN EXPRESS CREDIT CORP	495,000.00 495,000.00	USD CORP	ST 02/28/2017	03/03/2017 03/03/2020	03/03/2020 3,569.50	494,970.56 24.49	494,995.05
MS CNB-Chandler	02665WBF7 AMERICAN HONDA FINANCE CORP	2,000,000.00 2,000,000.00	USD CORP	LT 06/28/2018	06/29/2018 07/12/2021	07/12/2021 15,491.67	1,955,740.38 39,639.62	1,995,380.00
MS CNB-Chandler	02665WCP4 AMERICAN HONDA FINANCE CORP	500,000.00 500,000.00	USD CORP	LT 10/03/2018	10/10/2018 12/10/2021	12/10/2021 984.38	499,840.20 14,869.80	514,710.00
MS CNB-Chandler	037833AK6 APPLE INC	1,000,000.00 1,000,000.00	USD CORP	LT 04/11/2019	04/15/2019 05/03/2023	05/03/2023 3,866.67	990,457.21 26,602.79	1,017,060.00
MS CNB-Chandler	037833CK4 APPLE INC	1,400,000.00 1,400,000.00	USD CORP	ST 02/03/2017	02/09/2017 02/07/2020	02/07/2020 10,640.00	1,399,977.07 -19.07	1,399,958.00
MS CNB-Chandler	05531FAZ6 BB&T CORP	450,000.00 450,000.00	USD CORP	LT 10/23/2017	10/26/2017 02/01/2021	02/01/2021 4,031.25	449,928.04 1,349.96	451,278.00
MS CNB-Chandler	06406FAA1 BANK OF NEW YORK MELLON CORP	1,500,000.00 1,500,000.00	USD CORP	LT 09/05/2017	09/07/2017 03/15/2021	04/15/2021 7,916.67	1,509,082.37 1,297.63	1,510,380.00
MS CNB-Chandler	06406FAD5 BANK OF NEW YORK MELLON CORP	1,000,000.00 1,000,000.00	USD CORP	LT 03/27/2019	03/29/2019 08/16/2023	08/16/2023 8,250.00	980,133.95 30,096.05	1,010,230.00
MS CNB-Chandler	06417MBK0 Bank of Nova Scotia, Houston Branch	4,500,000.00 4,500,000.00	USD CD	ST 09/25/2019	09/26/2019 03/09/2020	03/09/2020 28,500.00	4,499,394.13 1,968.24	4,501,362.38
MS CNB-Chandler	084670BR8 BERKSHIRE HATHAWAY FINANCE CORP	1,000,000.00 1,000,000.00	USD CORP	LT 12/20/2018	12/24/2018 03/15/2023	03/15/2023 8,097.22	980,581.97 44,838.03	1,025,420.00
MS CNB-Chandler	09247XAH4 BLACKROCK INC	1,000,000.00 1,000,000.00	USD CORP	LT 04/27/2018	04/30/2018 05/24/2021	05/24/2021 4,368.06	1,016,595.57 16,184.43	1,032,780.00
MS CNB-Chandler	14913Q2A6 CATERPILLAR FINANCIAL SERVICES CORP	645,000.00 645,000.00	USD CORP	ST 09/05/2017	09/07/2017 09/04/2020	09/04/2020 3,878.06	644,877.20 -167.45	644,709.75
MS CNB-Chandler	22160KAJ4 COSTCO WHOLESALE CORP	1,200,000.00 1,200,000.00	USD CORP	LT 07/26/2017	07/31/2017 04/18/2021	05/18/2021 3,081.67	1,201,414.20 5,269.80	1,206,684.00
MS CNB-Chandler	24422ETF6 JOHN DEERE CAPITAL CORP	500,000.00 500,000.00	USD CORP	LT 03/20/2018	03/22/2018 01/08/2021	01/08/2021 6,127.08	498,105.83 5,454.17	503,560.00
MS CNB-Chandler	24422EUA5 JOHN DEERE CAPITAL CORP	1,500,000.00 1,500,000.00	USD CORP	LT 07/24/2018	07/26/2018 01/06/2023	01/06/2023 19,687.50	1,471,045.22 62,794.78	1,533,840.00
MS CNB-Chandler	3130A0F70 FEDERAL HOME LOAN BANKS	4,000,000.00 4,000,000.00	USD AGCY BOND	LT 12/21/2018	12/24/2018 12/08/2023	12/08/2023 8,625.00	4,079,480.89 169,639.11	4,249,120.00
MS CNB-Chandler	3130A3KM5 FEDERAL HOME LOAN BANKS	1,750,000.00 1,750,000.00	USD AGCY BOND	LT 08/27/2018	08/28/2018 12/09/2022	12/09/2022 2,673.61	1,735,351.60 58,100.90	1,793,452.50
MS CNB-Chandler	3130A3KM5 FEDERAL HOME LOAN BANKS	1,255,000.00 1,255,000.00	USD AGCY BOND	LT 10/17/2019	10/18/2019 12/09/2022	12/09/2022 1,917.36	1,286,423.66 -262.01	1,286,161.65

GAAP GL Balance Sheet by Lot (Short-Term Portfolio)

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General Ledger Grouping, Account	Identifier, Description	Original Units, Factorized Units	Currency, Security Type	BS Class, Trade Date	Settle Date, Amort Target Date	Maturity Date, Accrued Interest	Book Value, Net Unrealized Gain/Loss	Market Value
MS CNB-Chandler	3130A3UQ5 FEDERAL HOME LOAN BANKS	4,000,000.00 4,000,000.00	USD AGCY BOND	ST 01/17/2018	01/18/2018 12/11/2020	12/11/2020 4,166.67	3,987,997.52 20,522.48	4,008,520.00
MS CNB-Chandler	3130AAB49 FEDERAL HOME LOAN BANKS	2,000,000.00 2,000,000.00	USD AGCY BOND	LT 08/22/2019	08/23/2019 12/10/2021	12/10/2021 2,187.50	2,008,941.01 838.99	2,009,780.00
MS CNB-Chandler	3130ADRG9 FEDERAL HOME LOAN BANKS	4,800,000.00 4,800,000.00	USD AGCY BOND	LT 01/18/2019	01/22/2019 03/10/2023	03/10/2023 40,700.00	4,800,518.87 159,609.13	4,960,128.00
MS CNB-Chandler	3130AEBM1 FEDERAL HOME LOAN BANKS	1,750,000.00 1,750,000.00	USD AGCY BOND	LT 06/13/2018	06/15/2018 06/10/2022	06/10/2022 2,807.29	1,746,228.95 51,791.05	1,798,020.00
MS CNB-Chandler	3130AEBM1 FEDERAL HOME LOAN BANKS	1,250,000.00 1,250,000.00	USD AGCY BOND	LT 07/24/2018	07/25/2018 06/10/2022	06/10/2022 2,005.21	1,246,075.51 38,224.49	1,284,300.00
MS CNB-Chandler	3130AF5B9 FEDERAL HOME LOAN BANKS	650,000.00 650,000.00	USD AGCY BOND	LT 10/22/2018	10/23/2018 10/12/2021	10/12/2021 4,279.17	649,420.24 16,478.76	665,899.00
MS CNB-Chandler	3130AFE78 FEDERAL HOME LOAN BANKS	2,500,000.00 2,500,000.00	USD AGCY BOND	LT 12/20/2018	12/21/2018 12/09/2022	12/09/2022 4,583.33	2,516,368.94 82,781.06	2,599,150.00
MS CNB-Chandler	313378CR0 FEDERAL HOME LOAN BANKS	1,300,000.00 1,300,000.00	USD AGCY BOND	LT 09/15/2017	09/19/2017 03/11/2022	03/11/2022 8,937.50	1,312,126.76 4,799.24	1,316,926.00
MS CNB-Chandler	313378JP7 FEDERAL HOME LOAN BANKS	4,000,000.00 4,000,000.00	USD AGCY BOND	LT 08/29/2019	08/30/2019 09/10/2021	09/10/2021 29,291.67	4,053,292.80 -1,492.80	4,051,800.00
MS CNB-Chandler	3133834G3 FEDERAL HOME LOAN BANKS	1,900,000.00 1,900,000.00	USD AGCY BOND	LT 05/20/2019	05/21/2019 06/09/2023	06/09/2023 2,467.36	1,890,966.52 39,794.48	1,930,761.00
MS CNB-Chandler	3133834G3 FEDERAL HOME LOAN BANKS	2,000,000.00 2,000,000.00	USD AGCY BOND	LT 06/10/2019	06/11/2019 06/09/2023	06/09/2023 2,597.22	2,008,427.45 23,952.55	2,032,380.00
MS CNB-Chandler	313383HU8 FEDERAL HOME LOAN BANKS	750,000.00 750,000.00	USD AGCY BOND	ST 05/23/2017	05/24/2017 06/12/2020	06/12/2020 692.71	750,542.25 -332.25	750,210.00
MS CNB-Chandler	313383WD9 FEDERAL HOME LOAN BANKS	3,750,000.00 3,750,000.00	USD AGCY BOND	LT 09/25/2018	09/26/2018 09/09/2022	09/09/2022 36,458.33	3,760,929.23 138,995.77	3,899,925.00
MS CNB-Chandler	313383YJ4 FEDERAL HOME LOAN BANKS	1,600,000.00 1,600,000.00	USD AGCY BOND	LT 04/05/2019	04/08/2019 09/08/2023	09/08/2023 16,950.00	1,656,284.71 41,171.29	1,697,456.00
MS CNB-Chandler	313383ZU8 FEDERAL HOME LOAN BANKS	2,400,000.00 2,400,000.00	USD AGCY BOND	LT 11/28/2018	11/29/2018 09/10/2021	09/10/2021 22,200.00	2,401,891.09 56,164.91	2,458,056.00
MS CNB-Chandler	3133EJ3B3 FEDERAL FARM CREDIT BANKS FUNDING CORP	4,000,000.00 4,000,000.00	USD AGCY BOND	LT 12/26/2018	12/27/2018 12/17/2021	12/17/2021 4,355.56	4,007,440.71 86,919.29	4,094,360.00
MS CNB-Chandler	3133EJ774 FEDERAL FARM CREDIT BANKS FUNDING CORP	4,000,000.00 4,000,000.00	USD AGCY BOND	LT 12/11/2018	12/12/2018 11/15/2021	11/15/2021 15,588.89	4,012,989.05 92,170.95	4,105,160.00
MS CNB-Chandler	3133EKHN9 FEDERAL FARM CREDIT BANKS FUNDING CORP	2,500,000.00 2,500,000.00	USD AGCY BOND	LT 05/02/2019	05/03/2019 10/18/2022	10/18/2022 11,811.81	2,497,079.24 51,895.76	2,548,975.00
MS CNB-Chandler	3133EKMX1 FEDERAL FARM CREDIT BANKS FUNDING CORP	2,000,000.00 2,000,000.00	USD AGCY BOND	LT 07/30/2019	07/31/2019 02/23/2024	02/23/2024 15,857.78	2,025,352.51 14,907.49	2,040,260.00
MS CNB-Chandler	3133EKS7 FEDERAL FARM CREDIT BANKS FUNDING CORP	4,000,000.00 4,000,000.00	USD AGCY BOND	LT 06/21/2019	06/26/2019 06/26/2023	06/26/2023 983.33	3,983,723.58 34,636.42	4,018,360.00
MS CNB-Chandler	3133EKUA2 FEDERAL FARM CREDIT BANKS FUNDING CORP	4,000,000.00 4,000,000.00	USD AGCY BOND	LT 07/23/2019	07/24/2019 02/01/2023	02/01/2023 30,833.33	3,997,497.29 28,982.71	4,026,480.00
MS CNB-Chandler	3133EKZK5 FEDERAL FARM CREDIT BANKS FUNDING CORP	2,000,000.00 2,000,000.00	USD AGCY BOND	LT 08/09/2019	08/14/2019 08/14/2023	08/14/2023 12,177.78	1,997,658.45 -158.45	1,997,500.00
MS CNB-Chandler	3135G0S38 FEDERAL NATIONAL MORTGAGE ASSOCIATION	1,600,000.00 1,600,000.00	USD AGCY BOND	LT 09/27/2017	09/28/2017 01/05/2022	01/05/2022 15,644.44	1,603,041.66 9,294.34	1,612,336.00
MS CNB-Chandler	3135G0T29 FEDERAL NATIONAL MORTGAGE ASSOCIATION	160,000.00 160,000.00	USD AGCY BOND	ST 02/24/2017	02/28/2017 02/28/2020	02/28/2020 820.00	159,994.60 -25.00	159,969.60
MS CNB-Chandler	3135G0T29 FEDERAL NATIONAL MORTGAGE ASSOCIATION	2,000,000.00 2,000,000.00	USD AGCY BOND	ST 03/02/2017	03/03/2017 02/28/2020	02/28/2020 10,250.00	1,999,376.11 243.89	1,999,620.00
MS CNB-Chandler	3135G0T29 FEDERAL NATIONAL MORTGAGE ASSOCIATION	1,950,000.00 1,950,000.00	USD AGCY BOND	ST 08/30/2017	08/31/2017 02/28/2020	02/28/2020 9,993.75	1,950,116.09 -486.59	1,949,629.50
MS CNB-Chandler	3135G0T60 FEDERAL NATIONAL MORTGAGE ASSOCIATION	700,000.00 700,000.00	USD AGCY BOND	ST 08/02/2017	08/03/2017 07/30/2020	07/30/2020 4,404.17	699,703.09 -354.09	699,349.00
MS CNB-Chandler	3135G0T60 FEDERAL NATIONAL MORTGAGE ASSOCIATION	2,095,000.00 2,095,000.00	USD AGCY BOND	ST 08/30/2017	08/31/2017 07/30/2020	07/30/2020 13,181.04	2,094,946.04 -1,894.39	2,093,051.65
MS CNB-Chandler	3135G0T94 FEDERAL NATIONAL MORTGAGE ASSOCIATION	1,600,000.00 1,600,000.00	USD AGCY BOND	LT 10/04/2018	10/05/2018 01/19/2023	01/19/2023 17,100.00	1,566,711.70 69,416.30	1,636,128.00
MS CNB-Chandler	3135G0W33 FEDERAL NATIONAL MORTGAGE ASSOCIATION	4,390,000.00 4,390,000.00	USD AGCY BOND	LT 09/05/2019	09/06/2019 09/06/2022	09/06/2022 19,282.47	4,376,329.34 -15,215.54	4,361,113.80
MS CNB-Chandler	3137EAE5 FREDDIE MAC	1,740,000.00 1,740,000.00	USD AGCY BOND	ST 01/12/2017	01/17/2017 01/17/2020	01/17/2020 11,890.00	1,739,972.24 -146.24	1,739,826.00

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General Ledger Grouping, Account	Identifier, Description	Original Units, Factorized Units	Currency, Security Type	BS Class, Trade Date	Settle Date, Amort Target Date	Maturity Date, Accrued Interest	Book Value, Net Unrealized Gain/Loss	Market Value
MS CNB-Chandler	3137EAE5 FREDDIE MAC	3,650,000.00 3,650,000.00	USD AGCY BOND	ST 04/03/2017	04/05/2017 01/17/2020	01/17/2020 24,941.67	3,649,970.65 -335.65	3,649,635.00
MS CNB-Chandler	3137EAEF2 FREDDIE MAC	2,215,000.00 2,215,000.00	USD AGCY BOND	ST 06/27/2017	06/29/2017 04/20/2020	04/20/2020 6,006.65	2,213,739.22 -511.22	2,213,228.00
MS CNB-Chandler	3137EAEF2 FREDDIE MAC	3,000,000.00 3,000,000.00	USD AGCY BOND	ST 07/06/2017	07/11/2017 04/20/2020	04/20/2020 8,135.42	2,997,898.08 -298.08	2,997,600.00
MS CNB-Chandler	369550BE7 GENERAL DYNAMICS CORP	2,000,000.00 2,000,000.00	USD CORP	LT 06/07/2018	06/11/2018 05/11/2021	05/11/2021 8,333.33	1,996,435.86 37,224.14	2,033,660.00
MS CNB-Chandler	40428HPV8 HSBC USA INC	1,460,000.00 1,460,000.00	USD CORP	ST 12/13/2019	12/17/2019 08/07/2020	08/07/2020 16,060.00	1,466,547.84 -255.24	1,466,292.60
MS CNB-Chandler	437076BQ4 HOME DEPOT INC	1,090,000.00 1,090,000.00	USD CORP	ST 05/24/2017	06/05/2017 06/05/2020	06/05/2020 1,417.00	1,089,908.13 -496.73	1,089,411.40
MS CNB-Chandler	437076BQ4 HOME DEPOT INC	410,000.00 410,000.00	USD CORP	ST 05/24/2017	06/05/2017 06/05/2020	06/05/2020 533.00	409,965.51 -186.91	409,778.60
MS CNB-Chandler	43811BAC8 HAROT 172 A3	875,000.00 356,721.43	USD ABS	LT 06/20/2017	06/27/2017 01/15/2021	08/16/2021 266.35	356,714.88 -325.02	356,389.86
MS CNB-Chandler	43813FAC7 HAROT 174 A3	485,000.00 269,877.60	USD ABS	LT 11/22/2017	11/29/2017 03/21/2021	11/22/2021 153.68	269,868.17 161.64	270,029.81
MS CNB-Chandler	43814TAC6 HAROT 171 A3	400,000.00 106,776.64	USD ABS	LT 03/21/2017	03/28/2017 10/21/2020	07/21/2021 51.02	106,775.54 -88.32	106,687.21
MS CNB-Chandler	43814UAG4 HAROT 182 A3	750,000.00 750,000.00	USD ABS	LT 05/22/2018	05/30/2018 09/15/2021	05/18/2022 815.21	750,031.85 6,887.20	756,919.05
MS CNB-Chandler	43814WAB1 HAROT 191 A2	1,870,000.00 1,612,099.59	USD ABS	LT 02/19/2019	02/27/2019 12/18/2020	09/20/2021 1,600.90	1,612,058.63 6,302.85	1,618,361.47
MS CNB-Chandler	43815HAC1 HAROT 183 A3	670,000.00 670,000.00	USD ABS	LT 08/21/2018	08/28/2018 02/21/2022	08/22/2022 549.03	669,958.89 6,793.16	676,752.06
MS CNB-Chandler	43815NAC8 HAROT 193 A3	1,570,000.00 1,570,000.00	USD ABS	LT 08/20/2019	08/27/2019 01/15/2023	08/15/2023 1,242.04	1,569,988.36 -3,551.63	1,566,436.73
MS CNB-Chandler	44931PAD8 HART 17A A3	380,000.00 127,190.35	USD ABS	LT 03/22/2017	03/29/2017 09/15/2020	08/16/2021 99.49	127,188.92 -89.55	127,099.37
MS CNB-Chandler	44932GAD7 HART 17B A3	735,000.00 436,734.18	USD ABS	LT 08/09/2017	08/16/2017 01/15/2021	01/18/2022 343.56	436,719.31 -410.95	436,308.36
MS CNB-Chandler	44932HAG8 IBM CREDIT LLC	700,000.00 700,000.00	USD CORP	LT 02/22/2018	02/26/2018 02/05/2021	02/05/2021 7,523.06	698,786.52 7,618.48	706,405.00
MS CNB-Chandler	4581X0CD8 INTER-AMERICAN DEVELOPMENT BANK	1,700,000.00 1,700,000.00	USD SUPRANATIONAL	ST 10/02/2017	10/10/2017 11/09/2020	11/09/2020 5,218.06	1,704,461.99 1,216.01	1,705,678.00
MS CNB-Chandler	4581X0CX4 INTER-AMERICAN DEVELOPMENT BANK	1,455,000.00 1,455,000.00	USD SUPRANATIONAL	ST 04/05/2017	04/12/2017 05/12/2020	05/12/2020 3,218.18	1,454,586.65 -430.55	1,454,156.10
MS CNB-Chandler	45905UP32 INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM	1,730,000.00 1,730,000.00	USD SUPRANATIONAL	ST 09/12/2017	09/19/2017 09/12/2020	09/12/2020 8,176.60	1,729,017.65 1,345.65	1,730,363.30
MS CNB-Chandler	459200JN2 INTERNATIONAL BUSINESS MACHINES CORP	1,635,000.00 1,635,000.00	USD CORP	ST 02/01/2017	02/03/2017 01/27/2020	01/27/2020 13,288.92	1,634,984.34 -49.74	1,634,934.60
MS CNB-Chandler	45950KCM0 INTERNATIONAL FINANCE CORP	1,250,000.00 1,250,000.00	USD SUPRANATIONAL	LT 01/18/2018	01/25/2018 01/25/2021	01/25/2021 12,187.50	1,248,665.90 8,821.60	1,257,487.50
MS CNB-Chandler	45950KCM0 INTERNATIONAL FINANCE CORP	1,000,000.00 1,000,000.00	USD SUPRANATIONAL	LT 01/24/2018	01/26/2018 01/25/2021	01/25/2021 9,750.00	998,986.45 7,003.55	1,005,990.00
MS CNB-Chandler	46625HRT9 JPMORGAN CHASE & CO	1,500,000.00 1,500,000.00	USD CORP	LT 09/07/2018	09/11/2018 06/07/2021	06/07/2021 27,318.74	1,482,581.26 27,318.74	1,509,900.00
MS CNB-Chandler	477870AC3 JDOT 19B A3	810,000.00 810,000.00	USD ABS	LT 07/16/2019	07/24/2019 02/15/2023	12/15/2023 745.88	809,840.96 5,457.17	815,298.13
MS CNB-Chandler	47788BAD6 JDOT 17B A3	250,000.00 120,013.41	USD ABS	LT 07/11/2017	07/18/2017 11/15/2020	10/15/2021 97.08	120,012.04 -105.62	119,906.42
MS CNB-Chandler	47789JAB2 JDOT 2019 A2	1,380,000.00 1,168,944.38	USD ABS	LT 03/05/2019	03/13/2019 02/15/2021	12/15/2021 1,480.66	1,168,920.03 3,826.93	1,172,746.96
MS CNB-Chandler	62479LDV4 MUFJ Bank Ltd. (New York Branch)	3,000,000.00 3,000,000.00	USD CP	ST 11/21/2019	11/21/2019 04/29/2020	04/29/2020 0.00	2,981,356.66 943.34	2,982,300.00
MS CNB-Chandler	649791PP9 NEW YORK ST	2,000,000.00 2,000,000.00	USD MUNI	LT 10/29/2019	10/30/2019 02/15/2024	02/15/2024 6,811.67	2,000,000.00 -4,560.00	1,995,440.00
MS CNB-Chandler	65478VAD9 NAROT 16B A3	185,000.00 3,321.77	USD ABS	LT 04/18/2016	04/27/2016 01/15/2020	01/15/2021 1.95	3,321.77 -1.00	3,320.76
MS CNB-Chandler	65478VAD9 NAROT 16B A3	2,000,000.00 35,911.06	USD ABS	LT 02/12/2018	02/14/2018 01/15/2020	01/15/2021 21.07	35,899.68 0.44	35,900.12

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General Ledger Grouping, Account	Identifier, Description	Original Units, Factorized Units	Currency, Security Type	BS Class, Trade Date	Settle Date, Amort Target Date	Maturity Date, Accrued Interest	Book Value, Net Unrealized Gain/Loss	Market Value
MS CNB-Chandler	65479JAD5 NAROT 19C A3	1,675,000.00 1,675,000.00	USD ABS	LT 10/16/2019	10/23/2019 08/15/2023	07/15/2024 1,346.98	1,674,875.66 789.82	1,675,665.48
MS CNB-Chandler	68389XBB0 ORACLE CORP	2,000,000.00 2,000,000.00	USD CORP	LT 06/07/2018	06/11/2018 05/15/2022	05/15/2022 6,388.89	1,969,589.92 56,670.08	2,026,260.00
MS CNB-Chandler	69353REY0 PNC BANK NA	1,000,000.00 1,000,000.00	USD CORP	LT 11/17/2017	11/21/2017 11/09/2021	12/09/2021 1,558.33	1,002,658.07 9,441.93	1,012,100.00
MS CNB-Chandler	69353RFB9 PNC BANK NA	750,000.00 750,000.00	USD CORP	LT 12/27/2017	12/29/2017 01/17/2022	02/17/2022 7,328.13	750,914.94 9,637.56	760,552.50
MS CNB-Chandler	69353RFB9 PNC BANK NA	485,000.00 485,000.00	USD CORP	LT 07/19/2018	07/23/2018 02/17/2022	02/17/2022 4,738.85	477,974.69 13,849.26	491,823.95
MS CNB-Chandler	69353RFB9 PNC BANK NA	500,000.00 500,000.00	USD CORP	LT 07/19/2018	07/23/2018 02/17/2022	02/17/2022 4,885.42	492,978.20 14,056.80	507,035.00
MS CNB-Chandler	69371RN93 PACCAR FINANCIAL CORP	1,000,000.00 1,000,000.00	USD CORP	LT 02/26/2018	02/28/2018 03/01/2021	03/01/2021 9,333.33	1,000,818.15 10,961.85	1,011,780.00
MS CNB-Chandler	69371RP42 PACCAR FINANCIAL CORP	2,105,000.00 2,105,000.00	USD CORP	LT 08/06/2018	08/09/2018 08/09/2021	08/09/2021 26,154.63	2,104,643.19 44,582.86	2,149,226.05
MS CNB-Chandler	69371RQ41 PACCAR FINANCIAL CORP	1,000,000.00 1,000,000.00	USD CORP	LT 10/31/2019	11/07/2019 02/07/2023	02/07/2023 2,850.00	999,946.05 1,383.95	1,001,330.00
MS CNB-Chandler	74005PBA1 PRAXAIR INCPXYUSUS	2,000,000.00 2,000,000.00	USD CORP	LT 05/15/2018	05/17/2018 02/15/2022	02/15/2022 18,511.11	1,966,934.46 57,305.54	2,024,240.00
MS CNB-Chandler	808513AW5 CHARLES SCHWAB CORP	885,000.00 885,000.00	USD CORP	LT 05/17/2018	05/22/2018 05/21/2021	05/21/2021 3,195.83	884,987.10 17,279.25	902,266.35
MS CNB-Chandler	808513AW5 CHARLES SCHWAB CORP	1,500,000.00 1,500,000.00	USD CORP	LT 05/29/2018	05/31/2018 04/21/2021	05/21/2021 5,416.67	1,504,893.81 24,371.19	1,529,265.00
MS CNB-Chandler	857477AS2 STATE STREET CORP	600,000.00 600,000.00	USD CORP	ST 10/04/2016	10/07/2016 08/18/2020	08/18/2020 5,652.50	603,465.30 -1,071.30	602,394.00
MS CNB-Chandler	857477AS2 STATE STREET CORP	400,000.00 400,000.00	USD CORP	ST 05/22/2017	05/25/2017 08/18/2020	08/18/2020 3,768.33	401,623.01 -27.01	401,596.00
MS CNB-Chandler	857477AS2 STATE STREET CORP	1,000,000.00 1,000,000.00	USD CORP	ST 02/12/2018	02/14/2018 08/18/2020	08/18/2020 9,420.83	999,969.63 4,020.37	1,003,990.00
MS CNB-Chandler	89231PAD0 TAOT 18D A3	1,315,000.00 1,315,000.00	USD ABS	LT 08/29/2019	08/30/2019 06/15/2022	03/15/2023 1,858.53	1,338,043.34 -447.17	1,337,596.17
MS CNB-Chandler	89236TEL5 TOYOTA MOTOR CREDIT CORP	1,000,000.00 1,000,000.00	USD CORP	LT 09/07/2018	09/11/2018 01/11/2023	01/11/2023 12,750.00	981,974.39 38,485.61	1,020,460.00
MS CNB-Chandler	89236TFS9 TOYOTA MOTOR CREDIT CORP	1,000,000.00 1,000,000.00	USD CORP	LT 06/14/2019	06/18/2019 01/08/2024	01/08/2024 16,098.61	1,035,955.11 13,984.89	1,049,940.00
MS CNB-Chandler	89238KAD4 TAOT 17D A3	540,000.00 428,470.44	USD ABS	LT 11/07/2017	11/15/2017 04/15/2021	01/18/2022 367.53	428,461.19 -53.27	428,407.92
MS CNB-Chandler	89238MAD0 TAOT 17A A3	220,000.00 38,218.15	USD ABS	LT 03/07/2017	03/15/2017 04/15/2020	02/16/2021 29.39	38,217.79 -17.83	38,199.97
MS CNB-Chandler	89239AAB9 TAOT 19A A2A	1,150,000.00 876,622.07	USD ABS	LT 02/05/2019	02/13/2019 11/15/2020	10/15/2021 1,102.60	876,592.72 3,097.88	879,690.60
MS CNB-Chandler	904764AV9 UNILEVER CAPITAL CORP	125,000.00 125,000.00	USD CORP	ST 05/02/2017	05/05/2017 05/05/2020	05/05/2020 350.00	124,953.36 109.14	125,062.50
MS CNB-Chandler	91159HHP8 U.S. BANCORP	1,000,000.00 1,000,000.00	USD CORP	LT 01/24/2018	01/26/2018 01/24/2022	01/24/2022 11,447.92	998,029.91 17,830.09	1,015,860.00
MS CNB-Chandler	91159HHV5 U.S. BANCORP	1,000,000.00 1,000,000.00	USD CORP	LT 03/28/2019	03/29/2019 01/05/2024	02/05/2024 13,687.50	1,021,628.42 28,491.58	1,050,120.00
MS CNB-Chandler	91159HHV5 U.S. BANCORP	1,000,000.00 1,000,000.00	USD CORP	LT 06/14/2019	06/18/2019 01/05/2024	02/05/2024 13,687.50	1,034,911.35 15,208.65	1,050,120.00
MS CNB-Chandler	912828P4 UNITED STATES TREASURY	5,000,000.00 5,000,000.00	USD US GOV	LT 12/23/2019	12/24/2019 07/31/2022	07/31/2022 39,232.34	5,024,414.65 10,935.35	5,035,350.00
MS CNB-Chandler	912828F96 UNITED STATES TREASURY	2,000,000.00 2,000,000.00	USD US GOV	LT 02/02/2018	02/05/2018 10/31/2021	10/31/2021 6,813.19	1,983,599.49 31,320.51	2,014,920.00
MS CNB-Chandler	912828H52 UNITED STATES TREASURY	500,000.00 500,000.00	USD US GOV	ST 09/30/2016	10/03/2016 01/31/2020	01/31/2020 2,615.49	500,122.34 -282.34	499,840.00
MS CNB-Chandler	912828H52 UNITED STATES TREASURY	1,400,000.00 1,400,000.00	USD US GOV	ST 11/08/2016	11/09/2016 01/31/2020	01/31/2020 7,323.37	1,400,188.22 -636.22	1,399,552.00
MS CNB-Chandler	912828H86 UNITED STATES TREASURY	1,800,000.00 1,800,000.00	USD US GOV	LT 08/15/2017	08/16/2017 01/31/2022	01/31/2022 7,085.91	1,790,250.03 7,085.97	1,797,336.00
MS CNB-Chandler	912828J50 UNITED STATES TREASURY	1,200,000.00 1,200,000.00	USD US GOV	ST 02/12/2016	02/16/2016 02/29/2020	02/29/2020 5,575.55	1,200,612.06 -1,164.06	1,199,448.00

GAAP GL Balance Sheet by Lot (Short-Term Portfolio)

As of 12/31/2019

General Ledger Grouping, Account	Identifier, Description	Original Units, Factorized Units	Currency, Security Type	BS Class, Trade Date	Settle Date, Amort Target Date	Maturity Date, Accrued Interest	Book Value, Net Unrealized Gain/Loss	Market Value
MS CNB-Chandler	912828L24 UNITED STATES TREASURY	2,800,000.00 2,800,000.00	USD US GOV	LT 09/18/2018	09/20/2018 08/31/2022	08/31/2022 17,740.38	2,725,687.84 94,864.16	2,820,552.00
MS CNB-Chandler	912828L65 UNITED STATES TREASURY	2,250,000.00 2,250,000.00	USD US GOV	ST 12/28/2016	12/29/2016 09/30/2020	09/30/2020 7,861.17	2,243,499.61 1,932.89	2,245,432.50
MS CNB-Chandler	912828L65 UNITED STATES TREASURY	275,000.00 275,000.00	USD US GOV	ST 03/15/2017	03/17/2017 09/30/2020	09/30/2020 960.81	274,009.49 432.26	274,441.75
MS CNB-Chandler	912828L99 UNITED STATES TREASURY	3,000,000.00 3,000,000.00	USD US GOV	ST 11/01/2017	11/03/2017 10/31/2020	10/31/2020 7,026.10	2,990,538.87 2,561.13	2,993,100.00
MS CNB-Chandler	912828M80 UNITED STATES TREASURY	2,000,000.00 2,000,000.00	USD US GOV	LT 11/05/2019	11/06/2019 11/30/2022	11/30/2022 3,497.27	2,019,924.21 2,655.79	2,022,580.00
MS CNB-Chandler	912828M80 UNITED STATES TREASURY	2,000,000.00 2,000,000.00	USD US GOV	LT 12/11/2019	12/12/2019 11/30/2022	11/30/2022 3,497.27	2,019,102.75 3,477.25	2,022,580.00
MS CNB-Chandler	912828R28 UNITED STATES TREASURY	4,000,000.00 4,000,000.00	USD US GOV	LT 12/04/2019	12/05/2019 04/30/2023	04/30/2023 11,071.43	4,003,520.55 -3,840.55	3,999,680.00
MS CNB-Chandler	912828R69 UNITED STATES TREASURY	2,400,000.00 2,400,000.00	USD US GOV	LT 04/11/2019	04/15/2019 05/31/2023	05/31/2023 3,409.84	2,346,875.22 53,220.78	2,400,096.00
MS CNB-Chandler	912828S27 UNITED STATES TREASURY	600,000.00 600,000.00	USD US GOV	LT 06/28/2017	06/29/2017 06/30/2021	06/30/2021 18.54	595,059.54 746.46	595,806.00
MS CNB-Chandler	912828S27 UNITED STATES TREASURY	3,400,000.00 3,400,000.00	USD US GOV	LT 01/17/2018	01/18/2018 06/30/2021	06/30/2021 105.08	3,345,304.70 30,929.30	3,376,234.00
MS CNB-Chandler	912828T34 UNITED STATES TREASURY	1,000,000.00 1,000,000.00	USD US GOV	LT 07/25/2017	07/26/2017 09/30/2021	09/30/2021 2,858.61	988,874.47 3,075.53	991,950.00
MS CNB-Chandler	912828U65 UNITED STATES TREASURY	1,750,000.00 1,750,000.00	USD US GOV	LT 10/19/2017	10/20/2017 11/30/2021	11/30/2021 2,677.60	1,745,625.78 9,781.72	1,755,407.50
MS CNB-Chandler	912828UV0 UNITED STATES TREASURY	1,200,000.00 1,200,000.00	USD US GOV	ST 10/11/2016	10/14/2016 03/31/2020	03/31/2020 3,430.33	1,199,983.46 -1,579.46	1,198,404.00
MS CNB-Chandler	912828V72 UNITED STATES TREASURY	1,800,000.00 1,800,000.00	USD US GOV	LT 12/15/2017	12/18/2017 01/31/2022	01/31/2022 14,123.64	1,791,300.62 19,247.38	1,810,548.00
MS CNB-Chandler	912828W55 UNITED STATES TREASURY	1,000,000.00 1,000,000.00	USD US GOV	LT 10/20/2017	10/23/2017 02/28/2022	02/28/2022 6,335.85	998,301.29 7,828.71	1,006,130.00
MS CNB-Chandler	912828W55 UNITED STATES TREASURY	2,000,000.00 2,000,000.00	USD US GOV	LT 12/11/2017	12/12/2017 02/28/2022	02/28/2022 12,671.70	1,991,011.50 21,248.50	2,012,260.00
MS CNB-Chandler	912828W89 UNITED STATES TREASURY	3,000,000.00 3,000,000.00	USD US GOV	LT 12/26/2017	12/28/2017 03/31/2022	03/31/2022 14,293.03	2,978,536.49 40,573.51	3,019,110.00
MS CNB-Chandler	912828XU9 UNITED STATES TREASURY	1,345,000.00 1,345,000.00	USD US GOV	ST 07/06/2017	07/11/2017 06/15/2020	06/15/2020 937.09	1,344,453.89 75.36	1,344,529.25
MS CNB-Chandler	912828XW5 UNITED STATES TREASURY	1,500,000.00 1,500,000.00	USD US GOV	LT 04/24/2018	04/25/2018 06/30/2022	06/30/2022 72.12	1,463,216.05 42,993.95	1,506,210.00
MS CNB-Chandler	912828XW5 UNITED STATES TREASURY	2,000,000.00 2,000,000.00	USD US GOV	LT 09/07/2018	09/10/2018 06/30/2022	06/30/2022 96.15	1,949,479.59 58,800.41	2,008,280.00
MS CNB-Chandler	912828YA2 UNITED STATES TREASURY	5,000,000.00 5,000,000.00	USD US GOV	LT 12/24/2019	12/26/2019 08/15/2022	08/15/2022 28,328.80	4,976,125.43 12,924.57	4,989,050.00
MS CNB-Chandler	92826CAB8 VISA INC	1,000,000.00 1,000,000.00	USD CORP	ST 12/28/2016	01/03/2017 12/14/2020	12/14/2020 1,038.89	999,523.45 4,456.55	1,003,980.00
MS CNB-Chandler	92826CAC6 VISA INC	1,000,000.00 1,000,000.00	USD CORP	LT 12/20/2018	12/24/2018 12/14/2022	12/14/2022 1,322.22	986,603.50 42,466.50	1,029,070.00
MS CNB-Chandler	931142EK5 WALMART INC	2,000,000.00 2,000,000.00	USD CORP	LT 04/29/2019	04/30/2019 05/26/2023	06/26/2023 944.44	2,047,080.93 55,919.07	2,103,000.00
MS CNB-Chandler	---	228,370,000.00 222,405,046.58	USD ---	---	---	--- 1,057,279.31	222,217,528.72 2,562,342.14	224,779,870.85

Summary

General Ledger Grouping, Account	Identifier, Description	Original Units, Factorized Units	Currency, Security Type	BS Class, Trade Date	Settle Date, Amort Target Date	Maturity Date, Accrued Interest	Book Value, Net Unrealized Gain/Loss	Market Value
---	---	243,166,921.60	USD	---	---	---	237,014,615.41	239,578,212.17
---	---	237,201,968.18	---	---	---	1,060,312.64	2,563,596.76	

GAAP Trading Activity (Short-Term Portfolio)

12/01/2019 - 12/31/2019

* Does not Lock Down.

Account	Identifier	Description	Current Units	Currency	Transaction Type	Trade Date	Settle Date	Final Maturity	Price	Principal	Accrued Interest	Amount
CNB-Chandler	02007HAC5	ALLYA 172 A3	-27,879.85	USD	Principal Paydown	12/15/2019	12/15/2019	08/16/2021	---	-27,879.85	0.00	27,879.85
CNB-Chandler	02007PAC7	ALLYA 171 A3	-10,826.66	USD	Principal Paydown	12/15/2019	12/15/2019	06/15/2021	---	-10,826.66	0.00	10,826.66
CNB-Chandler	02007YAC8	ALLYA 175 A3	-37,360.30	USD	Principal Paydown	12/15/2019	12/15/2019	03/15/2022	---	-37,360.30	0.00	37,360.30
CNB-Chandler	06367BDS5	Bank of Montreal, Chicago Branch	3,900,000.00	USD	Buy	12/19/2019	12/19/2019	03/18/2020	100.005	3,900,192.97	216.67	-3,900,409.64
CNB-Chandler	09247XAE1	BLACKROCK INC	-1,000,000.00	USD	Maturity	12/10/2019	12/10/2019	12/10/2019	100.000	-1,000,000.00	0.00	1,000,000.00
CNB-Chandler	313381C94	FEDERAL HOME LOAN BANKS	-1,300,000.00	USD	Maturity	12/13/2019	12/13/2019	12/13/2019	100.000	-1,300,000.00	0.00	1,300,000.00
CNB-Chandler	40428HPV8	HSBC USA INC	1,460,000.00	USD	Buy	12/13/2019	12/17/2019	08/07/2020	100.478	1,466,978.80	14,498.61	-1,481,477.41
CNB-Chandler	43811BAC8	HAROT 172 A3	-39,884.92	USD	Principal Paydown	12/15/2019	12/15/2019	08/16/2021	---	-39,884.92	0.00	39,884.92
CNB-Chandler	43813FAC7	HAROT 174 A3	-24,603.41	USD	Principal Paydown	12/21/2019	12/21/2019	11/22/2021	---	-24,603.41	0.00	24,603.41
CNB-Chandler	43814TAC6	HAROT 171 A3	-13,867.34	USD	Principal Paydown	12/21/2019	12/21/2019	07/21/2021	---	-13,867.34	0.00	13,867.34
CNB-Chandler	43814WAB1	HAROT 191 A2	-148,988.80	USD	Principal Paydown	12/18/2019	12/18/2019	09/20/2021	---	-148,988.80	0.00	148,988.80
CNB-Chandler	44931PAD8	HART 17A A3	-19,639.59	USD	Principal Paydown	12/15/2019	12/15/2019	08/16/2021	---	-19,639.59	0.00	19,639.59
CNB-Chandler	44932GAD7	HART 17B A3	-43,391.28	USD	Principal Paydown	12/15/2019	12/15/2019	01/18/2022	---	-43,391.28	0.00	43,391.28
CNB-Chandler	47788BAD6	JDOT 17B A3	-10,476.04	USD	Principal Paydown	12/15/2019	12/15/2019	10/15/2021	---	-10,476.04	0.00	10,476.04
CNB-Chandler	47789JAB2	JDOT 2019 A2	-105,762.63	USD	Principal Paydown	12/15/2019	12/15/2019	10/15/2021	---	-105,762.62	0.00	105,762.62
CNB-Chandler	60934N104	FEDERATED GOVT OBL INST	27,534,353.90	USD	Buy	---	---	12/31/2019	1.000	27,534,353.90	0.00	-27,534,353.90
CNB-Chandler	60934N104	FEDERATED GOVT OBL INST	-21,477,381.62	USD	Sell	---	---	12/31/2019	1.000	-21,477,381.62	0.00	21,477,381.62
CNB-PFM	60934N104	FEDERATED GOVT OBL INST	0.24	USD	Buy	12/03/2019	12/03/2019	12/31/2019	1.000	0.24	0.00	-0.24
CNB-Chandler	65478VAD9	HSROT 16B A3	-71,914.78	USD	Principal Paydown	12/15/2019	12/15/2019	01/15/2021	---	-71,914.78	0.00	71,914.78
CNB-Chandler	89114MNQ6	Toronto-Dominion Bank, New York Branch	-1,500,000.00	USD	Maturity	12/02/2019	12/02/2019	12/02/2019	100.000	-1,500,000.00	0.00	1,500,000.00
CNB-Chandler	89238BAB8	TAOT 18A A2A	-13,169.82	USD	Principal Paydown	12/15/2019	12/15/2019	10/15/2020	---	-13,169.82	0.00	13,169.82
CNB-Chandler	89238KAD4	TAOT 17D A3	-34,883.12	USD	Principal Paydown	12/15/2019	12/15/2019	01/18/2022	---	-34,883.12	0.00	34,883.12
CNB-Chandler	89238MAD0	TAOT 17A A3	-10,580.83	USD	Principal Paydown	12/15/2019	12/15/2019	02/16/2021	---	-10,580.83	0.00	10,580.83
CNB-Chandler	89239AAB9	TAOT 19A A2A	-86,640.76	USD	Principal Paydown	12/15/2019	12/15/2019	10/15/2021	---	-86,640.77	0.00	86,640.77
CNB-Chandler	9128282P4	UNITED STATES TREASURY	5,000,000.00	USD	Buy	12/23/2019	12/24/2019	07/31/2022	100.492	5,024,609.38	37,194.29	-5,061,803.67
CNB-Chandler	912828M80	UNITED STATES TREASURY	2,000,000.00	USD	Buy	12/11/2019	12/12/2019	11/30/2022	100.973	2,019,453.13	1,311.48	-2,020,764.61
CNB-Chandler	912828R28	UNITED STATES TREASURY	4,000,000.00	USD	Buy	12/04/2019	12/05/2019	04/30/2023	100.090	4,003,593.75	6,250.00	-4,009,843.75
CNB-Chandler	912828UF5	UNITED STATES TREASURY	-550,000.00	USD	Maturity	12/31/2019	12/31/2019	12/31/2019	100.000	-550,000.00	0.00	550,000.00
CNB-Chandler	912828YA2	UNITED STATES TREASURY	5,000,000.00	USD	Buy	12/24/2019	12/26/2019	08/15/2022	99.520	4,975,976.56	27,105.98	-5,003,082.54
---	---	---	22,367,102.38	USD	---	---	---	08/19/2020	---	22,397,906.98	86,577.03	-22,484,484.01

* Showing transactions with Trade Date within selected date range. * Weighted by: Absolute Value of Principal. * MMF transactions are collapsed.

* The Transaction Detail/Trading Activity reports provide our most up-to-date transactional details. As such, these reports are subject to change even after the other reports on the website have been locked down. While these reports can be useful tools in understanding recent activity, due to their dynamic nature we do not recommend using them for booking journal entries or reconciliation.



- ❖ **Accrued Interest** - The interest that has accumulated on a bond since the last interest payment up to, but not including, the settlement date. Accrued interest occurs as a result of the difference in timing of cash flows and the measurement of these cash flows.
- ❖ **Amortized Cost** - The amount at which an investment is acquired, adjusted for accretion, amortization, and collection of cash.
- ❖ **Book Yield** - The measure of a bond's recurring realized investment income that combines both the bond's coupon return plus its amortization.
- ❖ **Average Credit Rating** - The average credit worthiness of a portfolio, weighted in proportion to the dollar amount that is invested in the portfolio.
- ❖ **Convexity** - The relationship between bond prices and bond yields that demonstrates how the duration of a bond changes as the interest rate changes.
- ❖ **Credit Rating** - An assessment of the credit worthiness of an entity with respect to a particular financial obligation. The credit rating is inversely related to the possibility of debt default.
- ❖ **Duration** - A measure of the exposure to interest rate risk and sensitivity to price fluctuation of fixed-income investments. Duration is expressed as a number of years.
- ❖ **Income Return** - The percentage of the total return generated by the income from interest or dividends.
- ❖ **Original Cost** - The original cost of an asset takes into consideration all of the costs that can be attributed to its purchase and to putting the asset to use.
- ❖ **Par Value** - The face value of a bond. Par value is important for a bond or fixed-income instrument because it determines its maturity value as well as the dollar value of coupon payments.
- ❖ **Price Return** - The percentage of the total return generated by capital appreciation due to changes in the market price of an asset.
- ❖ **Short-Term Portfolio** - The city's investment portfolio whose securities' average maturity is between 1 and 5 years.
- ❖ **Targeted-Maturities Portfolio** - The city's investment portfolio whose securities' average maturity is between 0 and 3 years.
- ❖ **Total Return** - The actual rate of return of an investment over a given evaluation period. Total return is the combination of income and price return.
- ❖ **Unrealized Gains/(Loss)** - A profitable/(losing) position that has yet to be cashed in. The actual gain/(loss) is not realized until the position is closed. A position with an unrealized gain may eventually turn into a position with an unrealized loss, as the market fluctuates and vice versa.
- ❖ **Weighted Average Life (WAL)** - The average number of years for which each dollar of unpaid principal on an investment remains outstanding, weighted by the size of each principal payout.
- ❖ **Yield** - The income return on an investment. This refers to the interest or dividends received from a security and is expressed as a percentage based on the investment's cost and its current market value.
- ❖ **Yield to Maturity at Cost (YTM @ Cost)** - The internal rate of return of a security given the amortized price as of the report date and future expected cash flows.
- ❖ **Yield to Maturity at Market (YTM @ Market)** - The internal rate of return of a security given the market price as of the report date and future expected cash flows.
- ❖ **Years to Effective Maturity** - The average time it takes for securities in a portfolio to mature, taking into account the possibility that any of the bonds might be called back to the issuer.
- ❖ **Years to Final Maturity** - The average time it takes for securities in a portfolio to mature, weighted in proportion to the dollar amount that is invested in the portfolio. Weighted average maturity measures the sensitivity of fixed-income portfolios to interest rate changes.