

CITY OF NEWPORT BEACH

COMPUTATION OF APPROPRIATIONS LIMIT FOR FISCAL YEAR ENDING JUNE 30, 2021 AS PER ARTICLE XIII B, CALIFORNIA STATE CONSTITUTION

<u>FISCAL YEAR</u>	<u>PRIOR YEAR LIMIT</u>	<u>INFLATION ADJUST. (1)</u>	<u>POPULATION ADJUST. (2)</u>	<u>NEW APPROP. LIMIT</u>
2020-2021	\$201,601,920	3.73	0.04	209,205,320

note (1): Based on California per capita income increases

note (2): Based on Orange County population growth

CALCULATION OF ESTIMATED PROCEEDS OF TAXES FOR FISCAL YEAR ENDING JUNE 30, 2021

Total Estimated Proceeds of Taxes	\$158,669,992
Less Authorized Exclusions	<i>note (3)</i> \$0
Net Proceeds of Taxes	\$158,669,992

note (3): Since 2020-21 estimated proceeds are substantially less than the Appropriations Limit, exclusions were not calculated.

AMOUNT UNDER APPROPRIATIONS LIMIT **50,535,328**